

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

	Note	3 months ended		9 months ended	
		30.9.2021 RM'000	30.9.2020 RM'000	30.9.2021 RM'000	30.9.2020 RM'000
<b>Revenue</b>	8	64,039	61,139	184,394	194,114
Cost of sales		(42,180)	(35,562)	(118,689)	(115,508)
<b>Gross profit</b>		<u>21,859</u>	<u>25,577</u>	<u>65,705</u>	<u>78,606</u>
Other income		1,420	664	4,487	5,298
Selling & distribution expenses		(8,594)	(9,502)	(28,094)	(35,149)
Administrative expenses		(5,575)	(9,537)	(16,152)	(22,789)
Finance costs	18	(135)	(198)	(444)	(596)
<b>Profit before tax</b>	17	<u>8,975</u>	<u>7,004</u>	<u>25,502</u>	<u>25,370</u>
Income tax expense	19	(1,234)	(988)	(3,315)	(3,938)
<b>Profit for the period</b>		<u>7,741</u>	<u>6,016</u>	<u>22,187</u>	<u>21,432</u>
<b>Other comprehensive income</b>					
Exchange differences on translation of foreign operations		1,469	(335)	3,677	1,332
<b>Total comprehensive income for the period</b>		<u>9,210</u>	<u>5,681</u>	<u>25,864</u>	<u>22,764</u>
<b>Profit attributable to:</b>					
Owners of the company		7,742	6,158	22,221	21,620
Non-controlling interest ("NCI")		(1)	(142)	(34)	(188)
<b>Profit for the period</b>		<u>7,741</u>	<u>6,016</u>	<u>22,187</u>	<u>21,432</u>
<b>Total comprehensive income attributable to:</b>					
Owners of the company		9,211	5,823	25,898	22,952
Non-controlling interest		(1)	(142)	(34)	(188)
<b>Total comprehensive income for the period</b>		<u>9,210</u>	<u>5,681</u>	<u>25,864</u>	<u>22,764</u>
<b>Earnings per share</b>					
Basic (sen)	25	2.15	1.71	6.18	6.01

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2021**

	Note	30.9.2021 RM'000 Unaudited	31.12.2020 RM'000 Audited
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		222,895	228,499
Right-of-use assets		18,047	17,543
Investment properties		8,033	8,143
Intangible asset		-	-
Deferred tax assets		464	486
		<u>249,439</u>	<u>254,671</u>
<b>Current assets</b>			
Trade and other receivables		52,183	49,600
Other investments	*	61,366	13,483
Inventories		27,125	30,239
Current tax assets		1,956	1,215
Prepayments		3,876	1,120
Cash and cash equivalents		29,500	66,319
		<u>176,006</u>	<u>161,976</u>
<b>Total assets</b>		<u>425,445</u>	<u>416,647</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital		179,760	179,760
Translation reserve		12,705	9,028
Share option reserve	21	1,115	1,115
Retained earnings		166,588	155,106
<b>Equity attributable to owners of the Company</b>		<u>360,168</u>	<u>345,009</u>
<b>Non-controlling interests</b>		625	659
<b>Total equity</b>		<u>360,793</u>	<u>345,668</u>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Loans and borrowings	22	3,197	5,736
Deferred tax liabilities		8,952	9,219
		<u>12,149</u>	<u>14,955</u>
<b>Current liabilities</b>			
Loan and borrowings	22	9,816	9,449
Trade and other payables		38,338	44,893
Current tax liabilities		4,349	1,682
		<u>52,503</u>	<u>56,024</u>
<b>Total liabilities</b>		<u>64,652</u>	<u>70,979</u>
<b>Total equity and liabilities</b>		<u>425,445</u>	<u>416,647</u>
<b>Net assets per share attributable to owners of the Company (RM)</b>		<u>1.00</u>	<u>0.96</u>

\* Placement in money market deposits with licensed bank

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
 AS AT 30 SEPTEMBER 2021

	<-----Attributable to Owners of the Company----->				Sub Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Translation Reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000			
<b>(Audited)</b>							
<b>At 1 January 2020</b>	179,760	8,080	-	136,076	323,916	1,024	324,940
Net profit for the financial year	-	-	-	28,018	28,018	(365)	27,653
Other comprehensive expense for the financial year	-	948	-	-	948	-	948
Total comprehensive (expense)/income for the financial year	-	948	-	28,018	28,966	(365)	28,601
Contributions by and distributions to owners							
-share options granted under ESOS	-	-	1,115	-	1,115	-	1,115
-dividend to owners of the Company	-	-	-	(8,988)	(8,988)	-	(8,988)
<b>At 31 December 2020</b>	<u>179,760</u>	<u>9,028</u>	<u>1,115</u>	<u>155,106</u>	<u>345,009</u>	<u>659</u>	<u>345,668</u>
<b>(Unaudited)</b>							
<b>At 1 January 2021</b>	179,760	9,028	1,115	155,106	345,009	659	345,668
Net profit for the financial period	-	-	-	22,221	22,221	(34)	22,187
Other comprehensive expense for the financial period	-	3,677	-	46	3,723	-	3,723
Total comprehensive (expense)/income for the financial period	-	3,677	-	22,267	25,944	(34)	25,910
Contributions by and distributions to owners							
-dividends to owners of the Company	-	-	-	(10,785)	(10,785)	-	(10,785)
<b>At 30 September 2021</b>	<u>179,760</u>	<u>12,705</u>	<u>1,115</u>	<u>166,588</u>	<u>360,168</u>	<u>625</u>	<u>360,793</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

	<b>Unaudited 30.9.2021 RM'000</b>	<b>Audited 30.9.2020 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	25,502	25,370
Adjustments for:		
Depreciation and amortisation	13,864	12,680
Finance income from deposits	(687)	(359)
Finance costs	444	596
Impairment loss on trade receivables	-	22
Provision for slow moving inventories	43	838
Inventories written off	219	220
(Gain)/loss on disposal of property, plant and equipment	(62)	(240)
Gain on disposal of investment properties	-	(377)
Fair value loss/(gain) on financial assets	(702)	308
Unrealised (gain)/loss on foreign exchange	(46)	1,121
<i>Operating profit before working capital changes</i>	<u>38,575</u>	<u>40,179</u>
Changes in working capital:		
Inventories	2,853	(5,332)
Trade and other receivables, prepayments and other financial assets	(3,440)	(17,078)
Trade and other payables	(6,180)	9,003
<i>Cash generated from operations</i>	<u>31,808</u>	<u>26,772</u>
Income tax paid	(1,072)	(1,228)
Income tax refund	-	3,070
<b>Net cash from operating activities</b>	<u>30,736</u>	<u>28,614</u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment, net of interest capitalised	(8,662)	(4,598)
Proceeds from disposal of property, plant and equipment	70	284
Proceeds from disposal of investment properties	-	653
Finance income from deposits	687	359
Placement in other investments	(47,180)	(11,184)
<b>Net cash generated from/(used in) investing activities</b>	<u>(55,085)</u>	<u>(14,486)</u>
<b>Cash flows from financing activities</b>		
Dividends paid to owners of the Company	(10,785)	(8,988)
Repayment of loans and borrowings	(3,587)	(7,392)
Finance cost on loans and borrowings	(444)	(596)
Drawdown of loans and borrowings	1,414	5,436
<b>Net cash used in financing activities</b>	<u>(13,402)</u>	<u>(11,540)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(37,751)	2,588
<b>Effect of changes in foreign exchange rate</b>	932	400
<b>Cash and cash equivalents at beginning of year</b>	<u>66,319</u>	<u>48,823</u>
<b>Cash and cash equivalents at end of year</b>	<u>29,500</u>	<u>51,811</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

**KAWAN FOOD BERHAD [200401001942 (640445-V)]**  
**(Incorporated in Malaysia)**

**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**1 Basis of Preparation**

The condensed consolidated interim financial statements ("interim financial statements") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS"), MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2020. These explanatory notes attached to the interim financial statement provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2020.

The interim financial statements have been prepared in accordance with the same accounting policies and methods of computation adopted in audited financial statements for the financial year ended 31 December 2020. The adoption of standards, interpretations and amendments to standards that are mandatory applied beginning on 1 January 2021 do not have any material impact onto the financial statements of the Group.

**Effective for financial periods beginning on or after 1 January 2021**

Amendments to MFRS 7	Financial Instruments - Disclosure
Amendments to MFRS 9	Financial Instruments - Recognition and Measurement
Amendments to MFRS 16	Leases - Interest Rate Benchmark Reform Phase 2
Amendments to MFRS 17	Insurance Contracts - Interest Rate Benchmark Reform Phase 2

**Effective for financial periods beginning on or after 1 April 2021**

Amendments to MFRS 16	Leases - Covid-19-Related Rent Concessions beyond 30 June 2021
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The Group and the Company had adopted the abovementioned accounting pronouncements that are mandatory.

**Effective for financial periods beginning on or after 1 January 2022**

Amendments to MFRS 3	Business Combinations - Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment - Proceeds before Intended Use
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets - Onerous Contracts- Cost of Fulfilling a Contract

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any material effect to the financial statements of the Group and the Company upon their initial applications.

**2 Qualification of financial statements**

There was no qualification made on the preceding audited financial statements.

**3 Seasonal or cyclical factors**

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

**4 Unusual items affecting assets, liabilities, equity, net income or cash flows**

Except for the Covid-19 pandemic, there were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter and financial period ended 30 September 2021.

**5 Changes in estimates**

There were no significant changes in estimates for prior periods that have materially affected the results of current quarter and financial period ended 30 September 2021.

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**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**6 Debt and equity securities**

The Company has implemented an Employee Share Option Scheme ("ESOS") of up to 15% of the Company's issued and paid-up share capital (excluding treasury shares, if any) for the eligible employees of the Group effective from 2 October 2018. The Company has offered 7,310,000 units of ESOS options on 28 August 2020 at exercise price of RM2.35 .

During the current quarter ended 30 Sep 2021, no options were exercised and no new ordinary shares were issued since the offer on 28 August 2020.

**7 Dividends paid**

The following dividends were paid during the current and previous financial year ended:

	<b>31 Dec 2021</b>	<b>31 Dec 2020</b>
<b>First interim dividend</b>		
For the financial year ended	31 Dec 2021	31 Dec 2020
Approval and declared on	22 Feb 2021	3 Mar 2020
Date paid	30 Mar 2021	30 Mar 2020
Number of ordinary shares on which dividends were paid ('000)	359,520	359,520
Interim dividend per share (single-tier)	3.0 sen	2.5 sen
Net dividend paid (RM'000)	10,785	8,988

**8 Segmental information**

The Group's business segments comprise mainly the manufacturing and sale of frozen food products.

Business segmental information therefore has not been prepared as all the Group's revenue, operating profit, assets employed, liabilities, depreciation and amortisation, and non-cash expenses are mainly confined to one business segment.

Geographical segments

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers.

	3 months ended			Year-to-date ended		
	30 Sep 2021	30 Sep 2020	Changes	30 Sep 2021	30 Sep 2020	Changes
	RM'000	RM'000	(%)	RM'000	RM'000	(%)
Malaysia	34,276	21,241	61.4%	92,511	83,291	11.1%
China	5,295	4,458	18.8%	11,119	10,635	4.6%
Rest of Asia	5,118	8,883	-42.4%	21,886	25,143	-13.0%
Europe	5,150	6,722	-23.4%	13,663	16,967	-19.5%
North America	11,607	15,772	-26.4%	39,015	47,619	-18.1%
Oceania	2,593	3,853	-32.7%	6,115	9,827	-37.8%
Africa	-	210	-100.0%	85	632	-86.6%
Consolidated	<u>64,039</u>	<u>61,139</u>	<u>4.7%</u>	<u>184,394</u>	<u>194,114</u>	<u>-5.0%</u>

**9 Valuation of property, plant and equipment**

No revaluation of property, plant and equipment were undertaken during the current quarter under review.

**10 Material events subsequent to the end of the interim period**

There were no material events subsequent to the end of the current quarter up to the date of this report.

**11 Capital commitments**

The capital commitments of the Group as at 30 Sep 2021 is as follows:

<b>Property, plant and equipment</b>	<b>RM'000</b>
Contracted but not provided for	<u>1,655</u>

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**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**12 Related party transactions**

The Group's related party transactions in the current quarter and the financial period ended 30 Sep 2021 are as follows:

	3 months ended 30 Sep 2021 RM'000	Year-to-date ended 30 Sep 2021 RM'000
Transaction with a company in which the daughters of Gan Thiam Chai and Kwan Sok Kay, including Gan Ka Bien being Directors of the Company have interests: Hot & Roll Holdings Sdn Bhd		
-Rental income	-	3
-Sales	<u>212</u>	<u>755</u>
Transactions with a company in which the daughter of Gan Thiam Chai and Kwan Sok Kay, and the son of Gan Thiam Hock have interests: GT Chain Sdn Bhd		
-Sales	<u>2</u>	<u>5</u>
Transactions with a company in which the sons and the spouse of Gan Thiam Hock, a Director of the Company have interests: MH Delight Sdn Bhd		
-Sales	2	30
-Purchases	<u>615</u>	<u>1,241</u>
Transactions with a company in which the daughters of Gan Thiam Chai and Kwan Sok Kay, including Gan Ka Bien being Directors of the Company and the son of Gan Thiam Hock have interests: Food Valley Sdn Bhd		
-Rental income	<u>110</u>	<u>331</u>
Transactions with companies in which Nareshchandra Gordhandas Nagrecha, a Major Shareholder and Former Director of the Company has interest, and Nareshchandra's associate, En Abdul Razak Bin Shakor is a Non Independent Non Executive Director of the Company Shana Foods Limited		
-Sales	<u>2,837</u>	<u>8,623</u>
Rubicon Food Products Limited		
-Sales	<u>993</u>	<u>3,617</u>
Transactions with companies in which the son of Nareshchandra Gordhandas Nagrecha, a Major Shareholder and Former Director of the Company has interest, and Nareshchandra's associate, En Abdul Razak Bin Shakor is a Non Independent Non Executive Director of the Company Rubicon Exotic Drinks FZE		
-Sales	<u>-</u>	<u>55</u>
Transactions with company in which Lim Hun Soon @ David Lim, a Director of the Company has interest: Peoplelogy Development Sdn Bhd		
-Professional fee on Strategic Coaching & Development Program	<u>17</u>	<u>74</u>

The above transactions have been entered in the normal course of business and have been established on terms and condition that are not materially different from those obtainable in similar transactions with unrelated parties.

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**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**13 Review of performance**

	3 months ended 30 Sep 2021 ("2Q 2021") RM'000	3 months ended 30 Sep 2020 ("2Q 2020") RM'000	Changes (%)	Year-to-date ended 30 Sep 2021 (YTD 2021") RM'000	Year-to-date ended 30 Sep 2020 ("YTD 2020") RM'000	Changes (%)
Revenue	64,039	61,139	4.7%	184,394	194,114	-5.0%
Profit before tax	8,975	7,004	28.1%	25,502	25,370	0.5%
Profit after tax	7,741	6,016	28.7%	22,187	21,432	3.5%
Profit attributable to owners of the Company	7,742	6,158	25.7%	22,221	21,620	2.8%

**Comparison between 3Q 2021 with 3Q 2020**

The Group achieved revenue of RM64.0 million, an increase of 4.7% as compared to corresponding quarter of RM61.1 million. There was a slightly higher sales in Q3 this year as compared to correspondence quarter of preceding year were mainly due to rising demand in Malaysia. The Group profit after tax increased by 25.7% of RM7.7 million as compared to RM6.2 million in Q3 of preceding year.

**14 Variance of quarterly results compared to preceding quarter**

	Current Quarter 30 Sep 2021 RM'000	Immediate Preceding Quarter 30 June 2021 RM'000	Changes %
Revenue	64,039	55,031	16.4%
Profit before tax	8,975	7,196	24.7%
Profit after tax	7,741	6,261	23.6%
Profit attributable to owner of the Company	7,742	6,280	23.3%

For the current quarter under review, the Group achieved revenue of RM64.0 million, a significant increase of 16.4% from the preceding quarter of RM55.0 million. Deliveries and orders fulfilment are back to normal particularly in local market despite the export sales still affected by the shipments deferment during the period. With the higher revenue attained, the Group reported profit after tax of RM7.7 million in current quarter as compared to RM6.3 million in preceding quarter achieving an increase of 23.3%.

**15 Commentary on the prospect**

Our solar system has contributed towards the company's use of a more sustainable energy resources, besides reducing our business operating cost. We are on track to further improve our operational efficiency with the optimization of Oracle Netsuite Enterprise Resource Planning (ERP) system and Industry 4.0 initiatives.

The continuing increase in raw material prices has resulted in the drop of our product margin. Despite this, the Company is committed to consistently optimise cost savings and various cost efficiency measures to achieve greater output, increase the production capacity and mitigating the risk of export shipment deferment issues.

The Group expects the operating landscape in the current financial year to be sustainable given the effort of government on the ongoing roll-out of the national vaccination programme, the Covid 19 pandemic situation is better managed and restrictions relaxed. However, the weak sentiment arising from the intensified ongoing trade wars between China and United States will affect both the local and global economy.

We remain positive on Kawan's outlook moving forward, mainly underpinned by the increasing demand for our varieties of frozen food products that are easily available and the ongoing expansion plan in regards of our production lines.

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**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**16 Variance of actual and profit forecast**

The Group did not issue any profit forecast or profit guarantee for the current financial year.

**17 Profit before tax**

The following have been included in arriving at profit before tax:

	3 months ended 30 Sep 2021 RM'000	3 months ended 30 Sep 2020 RM'000	Year-to-date ended 30 Sep 2021 RM'000	Year-to-date ended 30 Sep 2020 RM'000
<b>Profit before tax is arrived at after charging/(crediting):</b>				
Finance costs	135	198	444	596
Depreciation and amortisation	4,822	4,225	13,864	12,680
Foreign exchange (gain)/loss	22	1,716	(46)	74
Impairment loss on trade receivables				
- Collective impairment loss	134	-	134	-
- Individual impairment loss/(reversal)	24	(11)	24	22
Inventories written off	6	69	219	220
Provision/(write back) for slow moving inventories	(82)	244	43	838
Fair value (gain)/loss on financial assets	(592)	(28)	(702)	308
Interest income	(269)	(145)	(687)	(359)
(Gain)/loss on disposal of investment property	-	-	-	(377)
(Gain)/loss on disposal of property, plant and equipment	-	-	(62)	(240)

**18 Finance cost**

	3 months ended 30 Sep 2021 RM'000	3 months ended 30 Sep 2020 RM'000	Year-to-date ended 30 Sep 2021 RM'000	Year-to-date ended 30 Sep 2020 RM'000
Interest expense of financial liabilities that are -not at fair value through profit or loss:				
Term loans, secured	121	198	328	451
Other bank charges	14	65	116	145
	<u>135</u>	<u>263</u>	<u>444</u>	<u>596</u>

**19 Income tax expense**

	3 months ended 30 Sep 2021 RM'000	Year-to-date ended 30 Sep 2021 RM'000
Tax expense - Current year	1,234	3,093
Deferred tax expense		
-origination and reversal of temporary differences	-	222
Total	<u>1,234</u>	<u>3,315</u>

The effective tax rate of the Group during the current quarter is lower than the statutory tax rate mainly due to utilisation of tax incentive and reinvestment allowance.

**20 Corporate Proposals**

There were no corporate proposal announced but not completed as at date of this report.

**21 Share Option Reserve**

The fair value of equity-settled share options granted was estimated using Trinomial Option Pricing model, taking into account the terms and conditions upon which the options were granted.

The expected life of the option is based on historical data and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility is indicative of future trends, which may also not necessarily be the actual outcome. No other features of the options granted were incorporated into the measurement of fair value.

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**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

**22 Borrowings (secured)**

	As at 30 Sep 2021 RM'000	As at 30 Sep 2020 RM'000
Short term borrowings:		
in Malaysia Ringgit	5,716	3,623
in RMB	-	1,481
in US Dollar	4,100	2,301
	<u>9,816</u>	<u>7,405</u>
Long term borrowings:		
in Malaysia Ringgit	<u>3,197</u>	<u>6,641</u>

**23 Material litigation**

The Group does not have any material litigation as at the date of this announcement.

**24 Dividends**

An interim single tier dividend of 3.0 sen per ordinary share totalling RM10,785,593 in respect of the financial year ended 31 December 2021 has been paid on 30 March 2021.

**25 Earnings per share ("EPS")**

a) Basic earnings per share

	3 months ended 30 Sep 2021	3 months ended 30 Sep 2020	Year-to-date ended 30 Sep 2021	Year-to-date ended 30 Sep 2020
Profit attributable to equity holders of the parent (RM'000)	<u>7,742</u>	<u>6,158</u>	<u>22,221</u>	<u>21,620</u>
Weighted average number of ordinary shares in issue (units)	<u>359,519,760</u>	<u>359,519,760</u>	<u>359,519,760</u>	<u>359,519,760</u>
Basic earnings per share (sen)	<u>2.15</u>	<u>1.71</u>	<u>6.18</u>	<u>6.01</u>

b) Diluted earnings per share

There are no diluted EPS as the Company does not have any convertible financial instrument as at the end of the current quarter under review.

By Order of the Board

Gan Thiam Chai  
Executive Chairman  
Date: 17 Nov 2021