

## Condensed Consolidated Statement of Financial Position

As at 31 October 2024

(The figures have not been audited)

	As at 31-Oct-24 RM'000	(Audited) As at 31-Jul-24 RM'000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	82,184	83,335
Right-of-use assets	2,105	2,476
Investment property	9,345	9,345
Investment in an associate	432	434
	<u>94,066</u>	<u>95,590</u>
<b>Current assets</b>		
Inventories	101,464	74,384
Property development expenditure	76,095	76,092
Trade and other receivables	53,201	62,297
Derivative financial assets	744	-
Current tax assets	1,013	985
Fixed deposit placed at a licensed bank	746	746
Short term deposit placed at licensed banks	14,683	19,527
Cash and bank balances	18,922	10,002
	<u>266,868</u>	<u>244,033</u>
<b>Total assets</b>	<u><u>360,934</u></u>	<u><u>339,623</u></u>
<b>Equity and Liabilities</b>		
Share capital	90,644	90,644
Share options reserve	953	953
Retained earnings	95,701	92,244
Equity attributable to owners of the parent	<u>187,298</u>	<u>183,841</u>
Non-controlling interests	<u>(12,272)</u>	<u>(11,529)</u>
<b>Total equity</b>	<u><u>175,026</u></u>	<u><u>172,312</u></u>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Borrowings	34,841	37,431
Deferred tax liabilities	4,751	4,666
Lease liabilities	868	931
	<u>40,460</u>	<u>43,028</u>
<b>Current liabilities</b>		
Trade and other payables	70,974	70,382
Borrowings	73,048	51,419
Derivative financial liabilities	-	801
Lease liabilities	1,288	1,595
Current tax liabilities	138	86
	<u>145,448</u>	<u>124,283</u>
<b>Total liabilities</b>	<u>185,908</u>	<u>167,311</u>
<b>Total equity and liabilities</b>	<u><u>360,934</u></u>	<u><u>339,623</u></u>
	<b>RM</b>	<b>RM</b>
Net assets per ordinary share	<u>1.05</u>	<u>1.03</u>

These condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024.

**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**  
**For the financial period ended 31 October 2024**  
**(The figures have not been audited)**

	Current quarter ended		Cumulative period ended	
	31-Oct-24 RM'000	31-Oct-23 RM'000	31-Oct-24 RM'000	31-Oct-23 RM'000
Revenue	158,760	180,776	158,760	180,776
Operating expenses	(153,280)	(175,896)	(153,280)	(175,896)
Other income/(expenses), net	(64)	447	(64)	447
Profit from operations	5,416	5,327	5,416	5,327
Share of loss in an associate, net of tax	(2)	-	(2)	-
Profit before interest and tax	5,414	5,327	5,414	5,327
Interest expenses	(1,695)	(1,779)	(1,695)	(1,779)
Profit before tax	3,719	3,548	3,719	3,548
Tax expenses	(1,005)	(1,113)	(1,005)	(1,113)
Profit for the financial period	2,714	2,435	2,714	2,435
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the financial period	2,714	2,435	2,714	2,435
Profit/(Loss) attributable to:				
- Owners of the parent	3,457	3,214	3,457	3,214
- Non-controlling interests	(743)	(779)	(743)	(779)
	2,714	2,435	2,714	2,435
Total comprehensive income/(loss) attributable to:				
- Owners of the parent	3,457	3,214	3,457	3,214
- Non-controlling interests	(743)	(779)	(743)	(779)
	2,714	2,435	2,714	2,435
Earnings per ordinary share attributable to equity holders of the parent:				
- Basic earnings per ordinary share (sen)	1.93	1.80	1.93	1.80
- Diluted earnings per ordinary share (sen)	1.87	1.74	1.87	1.74

These condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024.

**Condensed Consolidated Statement of Changes in Equity**  
**For the financial period ended 31 October 2024**  
**(The figures have not been audited)**

	Share capital RM'000	Share options reserve RM'000	Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non- controlling interests RM'000	Total equity RM'000
Balance as at 1 August 2023	90,644	953	81,362	172,959	(7,910)	165,049
Total comprehensive income for the financial period	-	-	3,214	3,214	(779)	2,435
Balance as at 31 October 2023	<u>90,644</u>	<u>953</u>	<u>84,576</u>	<u>176,173</u>	<u>(8,689)</u>	<u>167,484</u>
Balance as at 1 August 2024	90,644	953	92,244	183,841	(11,529)	172,312
Total comprehensive income for the financial period	-	-	3,457	3,457	(743)	2,714
Balance as at 31 October 2024	<u>90,644</u>	<u>953</u>	<u>95,701</u>	<u>187,298</u>	<u>(12,272)</u>	<u>175,026</u>

These condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024.

**Condensed Consolidated Statement of Cash Flow**  
**For the financial period ended 31 October 2024**  
**(The figures have not been audited)**

	<b>Period ended 31-Oct-24 RM'000</b>	<b>Period ended 31-Oct-23 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	3,719	3,548
Adjustments for:		
Interest income	(111)	(178)
Interest expenses	1,695	1,779
Depreciation of property, plant and equipment	1,197	1,109
Depreciation of right-of-use assets	407	282
Gain on lease modification	(11)	-
(Recovery)/Impairment loss on trade receivables	(20)	59
Share of loss in an associate	2	-
Unrealised gain on derivative instruments	(1,546)	(1,801)
Unrealised loss on foreign exchange	856	1,392
Operating profit before changes in working capital	<u>6,188</u>	<u>6,190</u>
Changes in working capital:		
Inventories	(27,080)	27,225
Property development expenditure	(3)	-
Trade and other receivables	9,425	(11,761)
Trade and other payables	106	(9,512)
Cash (used in)/generated from operations	<u>(11,364)</u>	<u>12,142</u>
Tax paid	(896)	(415)
Net cash (used in)/generated from operating activities	<u>(12,260)</u>	<u>11,727</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	111	178
Placements of fixed deposit pledged to a licensed bank	-	(1)
Purchase of property, plant and equipment	(46)	(1,790)
Net cash generated from/(used in) investing activities	<u>65</u>	<u>(1,613)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(1,650)	(1,618)
Net movements in borrowings	18,356	(12,423)
Payment of lease liabilities	(435)	(303)
Net cash generated from/(used in) financing activities	<u>16,271</u>	<u>(14,344)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>4,076</b>	<b>(4,230)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<b>29,529</b>	<b>39,347</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b><u>33,605</u></b>	<b><u>35,117</u></b>
<b>COMPOSITION OF CASH AND CASH EQUIVALENTS:</b>		
Fixed deposit placed at a licensed bank	746	727
Short term deposit placed at licensed banks	14,683	31,220
Cash and bank balances	18,922	3,897
	<u>34,351</u>	<u>35,844</u>
Less: Fixed deposit pledged to a licensed bank	(746)	(727)
	<u>33,605</u>	<u>35,117</u>

These condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024.

**Notes to the Financial Statements**  
**For the financial period ended 31 October 2024**

**A Explanatory Notes**

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**A1 Basis of preparation**

The condensed financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ("Bursa Securities")'s Listing Requirements.

The condensed financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2024. The explanatory notes to these financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2024.

**A2 Significant Accounting Policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 July 2024 except for the adoption of the following new/revised MFRSs, Amendments to MFRSs and Issues Committee Interpretations ("IC Interpretations"):

**a) Adoption of New MFRSs and Amendments to MFRSs**

	<b>Effective Date</b>
Amendments to MFRS 16 <i>Lease Liability in a Sale and Leaseback</i>	1 Jan 2024
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 Jan 2024
Amendments to MFRS 101 <i>Non-Current Liabilities with Covenants</i>	1 Jan 2024
Amendments to MFRS 107 and MFRS 7 <i>Supplier Finance Arrangement</i>	1 Jan 2024

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group.

**b) MFRSs and Amendments to MFRSs issued but not yet effective**

	<b>Effective Date</b>
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 Jan 2025
<i>Amendments to the Classification and Measurement of Financial Instruments</i> (Amendments to MFRS 9 and MFRS 7)	1 Jan 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 Jan 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 Jan 2027
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable for future financial years.

**A3 Qualification of financial statements**

There was no qualification in the audited financial statements for the financial year ended 31 July 2024.

**A4 Seasonal or cyclical factors**

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

**A5 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current quarter under review and financial period to-date.

**Notes to the Financial Statements**  
**For the financial period ended 31 October 2024**

**A Explanatory Notes**

**A6 Change in estimates**

There were no significant changes in estimates that have a material effect for the current quarter under review and financial period.

**A7 Debt and equity securities**

During the current quarter and subsequent to the financial period ended 31 October 2024 and up to the date of this report, the Company did not allot and issue any new ordinary shares pursuant to the ESOS.

As at the date of this report, the unexercised options pursuant to A-Rank's ESOS granted and accepted by eligible Directors and employees are 5,675,200 options.

Other than as disclosed above, there were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities for the current quarter under review and financial period and up to the date of this report.

**A8 Dividend paid**

No dividend has been paid by the Company during the current quarter.

**A9 Segmental information**

The Group is principally engaged in investment holding, manufacturing and marketing of aluminium billets and property development. Its operating segments are presented based on products and services. The performance of each segment is measured based on the internal management report reviewed by chief operating decision maker.

**(a) Business segments**

	<b>Aluminium RM'000</b>	<b>Property development RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>			
Revenue from external customers	158,760	-	158,760
<b>Results</b>			
Profit/(Loss) from operations	5,385	31	5,416
Interest expense	(808)	(887)	(1,695)
Share of loss in an associate	(2)	-	(2)
Profit/(Loss) before tax	4,575	(856)	3,719
Tax expenses	(1,005)	-	(1,005)
Profit/(Loss) after tax	3,570	(856)	2,714
<b>Assets</b>			
Segment assets	272,028	86,717	358,745
Investment in an associate	432	-	432
Derivative financial assets	744	-	744
Current tax assets	1,013	-	1,013
	274,217	86,717	360,934
<b>Liabilities</b>			
Segment liabilities	41,516	29,458	70,974
Borrowings	62,481	45,408	107,889
Lease liabilities	2,156	-	2,156
Current tax liabilities	138	-	138
Deferred tax liabilities	4,751	-	4,751
	111,042	74,866	185,908

**Notes to the Financial Statements**  
**For the financial period ended 31 October 2024**

**A Explanatory Notes**

**A9 Segmental information (Cont'd)**

**(b) Geographical information**

The Group operates only in Malaysia.

In presenting information on the basis of geographical areas, segment revenue is based on the geographical location of customers. The reportable segments are Malaysia, South East Asia other than Malaysia, South Asia and others<sup>(1)</sup>.

Segment assets are based on the geographical location of the assets of the Group.

	<b>Cumulative period ended</b>	
	<b>31-Oct-24</b>	<b>31-Oct-23</b>
	<b>RM'000</b>	<b>RM'000</b>
<b><u>Revenue from external customers</u></b>		
South East Asia other than Malaysia	21,723	32,740
South Asia	27,661	23,882
Others <sup>(1)</sup>	622	281
	<u>50,006</u>	<u>56,903</u>
Oversea	50,006	56,903
Malaysia	<u>108,754</u>	<u>123,873</u>
	<u><u>158,760</u></u>	<u><u>180,776</u></u>
	<b>As at</b>	<b>As at</b>
	<b>31-Oct-24</b>	<b>31-Jul-24</b>
	<b>RM'000</b>	<b>RM'000</b>
<b><u>Segment assets</u></b>		
Malaysia	353,819	332,994
South East Asia other than Malaysia	3,487	3,901
South Asia	3,628	2,728
	<u>360,934</u>	<u>339,623</u>

<sup>(1)</sup> Other operating segments comprise countries in South Africa and Europe.

**A10 Contingent liabilities**

At the end of the current quarter, there are no material contingent liabilities which, upon becoming enforceable, may have a material impact on the financial position of the Group except for the following:

	<b>As at</b>	<b>As at</b>
	<b>31-Oct-24</b>	<b>31-Jul-24</b>
	<b>RM'000</b>	<b>RM'000</b>
Corporate guarantees given to financial institutions for banking facilities utilised by a subsidiary	<u>62,481</u>	<u>40,855</u>

The Company provided corporate guarantees for banking facilities granted to a subsidiary with limits of RM118.0 million and USD5.0 million (31 July 2024: RM118.0 million and USD10.0 million).

**A11 Material events subsequent to the end of the current quarter**

There were no material events subsequent to the end of the current quarter that have not been reflected in the financial statements for the current quarter under review and financial period.

**Notes to the Financial Statements**  
**For the financial period ended 31 October 2024**

**A Explanatory Notes**

**A12 Capital commitments**

At the end of the current quarter, the capital commitments of the Group are as follows:

	<b>As at 31-Oct-24 RM'000</b>	<b>As at 31-Jul-24 RM'000</b>
Capital expenditures in respect of purchase of property, plant and equipment:		
- Approved and contracted for	495	520
- Approved but not contracted for	<u>6,636</u>	<u>7,315</u>
	<u><u>7,131</u></u>	<u><u>7,835</u></u>

**A13 Changes in the composition of the Group**

There were no changes in the composition of the Group during the current quarter under review and financial period.

**A14 Related party transactions**

During the current quarter under review and financial period ended 31 October 2024, the material business transactions entered by the Group with related parties in which a Director has substantial financial interests were as follows:

	<b>Current quarter ended</b>		<b>Cumulative period ended</b>	
	<b>31-Oct-24 RM'000</b>	<b>31-Oct-23 RM'000</b>	<b>31-Oct-24 RM'000</b>	<b>31-Oct-23 RM'000</b>
<u>Formosa Shyen Horng Metal Sdn Bhd</u>				
- Sales to LB Aluminium Berhad	24,321	33,503	24,321	33,503
- Sales to LB Aluminium (Sarawak) Sdn Bhd	<u>3,873</u>	<u>4,000</u>	<u>3,873</u>	<u>4,000</u>

The related parties transactions described above were carried out in the ordinary course of business on normal commercial terms.

Notes to the Financial Statements  
For the financial period ended 31 October 2024

**B Additional information required by the Bursa Securities' Listing Requirements**

**B1 Review of performance**

	Aluminium RM'000	Property development RM'000	Total RM'000
<b><u>Current quarter ended 31 October 2024 ("2025-Q1")</u></b>			
Revenue from external customers			
- Malaysia	108,754	-	108,754
- Oversea	50,006	-	50,006
Total revenue	158,760	-	158,760
<b><u>Results</u></b>			
Profit/(Loss) from operations	5,385	31	5,416
Interest expense	(808)	(887)	(1,695)
Share of loss in an associate	(2)	-	(2)
Profit/(Loss) before tax	4,575	(856)	3,719
Tax expenses	(1,005)	-	(1,005)
Profit/(Loss) after tax	3,570	(856)	2,714
<b><u>Current quarter ended 31 Oct 2023 ("2024-Q1")</u></b>			
Revenue from external customers			
- Malaysia	123,873	-	123,873
- Oversea	56,903	-	56,903
Total revenue	180,776	-	180,776
<b><u>Results</u></b>			
Profit/(Loss) from operations	5,457	(130)	5,327
Interest expense	(900)	(879)	(1,779)
Share of loss in an associate	-	-	-
Profit/(Loss) before tax	4,557	(1,009)	3,548
Tax expenses	(1,113)	-	(1,113)
Profit/(Loss) after tax	3,444	(1,009)	2,435
<b><u>Variance (2025-Q1 vs 2024-Q1)</u></b>			
Total Revenue	(12.2%)	N/A	(12.2%)
Profit/(Loss) from operations	(1.3%)	(123.8%)	1.7%
Profit/(Loss) before tax	0.4%	(15.2%)	4.8%
Profit/(Loss) after tax	3.7%	(15.2%)	11.5%

**For the current quarter**

The Group's revenue decreased by 12.2% to RM158.8 million for the quarter under review compared to RM180.8 million for the corresponding quarter last year. The decrease in revenue was mainly due to lower business volume.

The Group's profit before tax for the current quarter was at RM3.7 million compared to the RM3.5 million for corresponding quarter last year. The aluminium segment reported a profit before tax at RM4.6 million which is similar to that of the corresponding quarter last year despite the decrease in revenue due to better margins.

The property development segment incurred a lower loss before tax at RM0.9 million for the quarter under review compared to the corresponding quarter last year.

The Group reported a profit after tax for the current quarter was at RM2.7 million which is slightly higher compared to the RM2.4 million for corresponding quarter last year as a result of lower tax expenses.

Notes to the Financial Statements  
For the financial period ended 31 October 2024

B Additional information required by the Bursa Securities' Listing Requirements

B2 Variance of results against preceding quarter

	Aluminium RM'000	Property development RM'000	Total RM'000
<b>Current quarter ended 31 October 2024 ("2025-Q1")</b>			
Revenue from external customers			
- Malaysia	108,754	-	108,754
- Oversea	50,006	-	50,006
Total revenue	158,760	-	158,760
<b>Results</b>			
Profit/(Loss) from operations	5,385	31	5,416
Interest expense	(808)	(887)	(1,695)
Share of loss in an associate	(2)	-	(2)
Profit/(Loss) before tax	4,575	(856)	3,719
Tax expenses	(1,005)	-	(1,005)
Profit/(Loss) after tax	3,570	(856)	2,714
<b>Preceding quarter ended 31 July 2024 ("2024-Q4")</b>			
Revenue from external customers			
- Malaysia	118,387	-	118,387
- Oversea	73,203	-	73,203
Total revenue	191,590	-	191,590
<b>Results</b>			
Profit/(Loss) from operations	6,636	(230)	6,406
Interest expense	(811)	(909)	(1,720)
Share of loss in an associate	(1)	-	(1)
Profit/(Loss) before tax	5,824	(1,139)	4,685
Tax expenses	(880)	-	(880)
Profit/(Loss) after tax	4,944	(1,139)	3,805
<b>Variance (2025-Q1 vs 2024-Q4)</b>			
Total Revenue	(17.1%)	N/A	(17.1%)
Profit/(Loss) from operations	(18.9%)	(113.5%)	(15.5%)
Profit/(Loss) before tax	(21.4%)	(24.8%)	(20.6%)
Profit/(Loss) after tax	(27.8%)	(24.8%)	(28.7%)

The Group's revenue decrease by 17.1% for the quarter under review compared to RM191.6 million registered for the preceding quarter due to lower business volume.

The Group reported lower profit before tax for the current quarter of RM3.7 million compared to the preceding quarter of RM4.7 million, a decrease of 20.6%. The aluminium segment reported a decrease in profit before tax of RM4.6 million for the quarter under review compared to RM5.8 million for the preceding quarter due mainly to lower revenue.

The property development segment reported a lower in loss before tax of RM0.9 million for the current quarter under review compared to RM1.1 million.

The Group reported lower profit after tax of 28.7% for the current quarter under review compared to RM3.8 million recorded for the preceding quarter in line with the decrease profit before tax.

**Notes to the Financial Statements**

**For the financial period ended 31 October 2024**

**B Additional information required by the Bursa Securities' Listing Requirements**

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**B3 Prospects**

The global economy is expected to remain stable in 2025, supported by monetary policy easing, positive labour market conditions and moderating inflation. China's growth is expected to expand albeit at a slower pace, as larger fiscal support will be offset by weak property market and consumer sentiments. Global growth outlook remains subject to downside risks, mainly from escalations of geopolitical tensions, trade policies in major economies, heightened volatility in global financial markets, and slower growth momentum in major economies.

Going forward, growth of the Malaysian economy is expected to be driven by robust expansion in investment activity, strong exports and resilient household spending. Investment activities will be driven by continued progress of multi-year projects in both the private and public sectors, higher realisation of approved investments and the implementation of catalytic initiatives under the national master plans. Higher spillover from global tech upcycle and continued strength in demand for non-electrical and electronics goods will lift exports, while tourist spending is expected to improve further. Employment and wage growth, as well as policy measures would remain supportive of household spending. The growth outlook faces downside risks from slower-than-expected external demand, further escalations in geopolitical tensions and protectionist measures as well as weaker-than-expected commodity production.

The Board expects the outlook for the forthcoming quarter to remain cautiously optimistic. As usual, we will continuously focus on improving cost efficiencies and operational recovery to mitigate any adverse impacts on our business.

Barring unforeseen circumstances, the Board is optimistic that the Group will remain profitable for the forthcoming quarter.

**B4 Variance of actual and profit estimate**

Not applicable as no profit forecast was published.

**Notes to the Financial Statements**  
**For the financial period ended 31 October 2024**

**B Additional information required by the Bursa Securities' Listing Requirements**

**B5 Notes to the Condensed Consolidated Statement of Comprehensive Income**

	Current quarter ended		Cumulative period ended	
	31-Oct-24	31-Oct-23	31-Oct-24	31-Oct-23
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) before tax for the financial period is arrived at after (crediting)/charging:				
Interest income	(111)	(178)	(111)	(178)
Interest expenses	1,695	1,779	1,695	1,779
Rental income	(219)	-	(219)	-
Depreciation of:				
- property, plant and equipment	1,197	1,109	1,197	1,109
- right-of-use assets	407	282	407	282
(Recovery)/Impairment loss on trade receivables	(20)	59	(20)	59
Loss on foreign exchange:				
- realised	1,115	315	1,115	315
- unrealised	856	1,392	856	1,392
Gain on derivative instruments:				
- realised	-	(211)	-	(211)
- unrealised	(1,546)	(1,801)	(1,546)	(1,801)

**B6 Tax expenses**

	Current quarter ended		Cumulative period ended	
	31-Oct-24	31-Oct-23	31-Oct-24	31-Oct-23
	RM'000	RM'000	RM'000	RM'000
Current income tax	920	996	920	996
Deferred tax	85	117	85	117
	<u>1,005</u>	<u>1,113</u>	<u>1,005</u>	<u>1,113</u>

**B7 Status of corporate proposals**

There were no corporate proposals announced pending completion.

**B8 Changes in material litigation**

The Group does not have any material litigation as at the date of this announcement.

**Notes to the Financial Statements**  
**For the financial period ended 31 October 2024**

**B Additional information required by the Bursa Securities' Listing Requirements**

**B9 Borrowings**

	As at 31-Oct-24		As at 31-Jul-24	
	Foreign currency USD'000	Amount equivalent RM'000	Foreign currency USD'000	Amount equivalent RM'000
<b>Short term borrowings</b>				
- Bankers' acceptances (Unsecured)	-	2,000	-	-
- Foreign currency loans (Currency denominated in US Dollar) (Unsecured)	13,796	60,481	8,889	40,855
- Term loan (Secured)	-	10,567	-	10,564
		<u>73,048</u>		<u>51,419</u>
<b>Long term borrowing</b>				
- Term loan (Secured)	-	34,841	-	37,431
		<u>107,889</u>		<u>88,850</u>

All borrowings are denominated in Malaysia Ringgit except as indicated above.

**B10 Dividend**

The Board of Directors has not proposed any dividend for this quarter ended 31 October 2024.

**B11 Earnings per ordinary share**

**(a) Basic**

Basic earnings per ordinary share is calculated by dividing the profit attributable to equity holders of the parent by the weighted average number of ordinary shares outstanding for the current quarter under review and financial period.

	Current quarter ended		Cumulative period ended	
	31-Oct-24	31-Oct-23	31-Oct-24	31-Oct-23
Profit attributable to equity holders of the parent (RM'000)	<u>3,457</u>	<u>3,214</u>	<u>3,457</u>	<u>3,214</u>
Weighted average number of ordinary in issue ('000)	<u>178,755</u>	<u>178,755</u>	<u>178,755</u>	<u>178,755</u>
Basic earnings per ordinary share	<u>1.93</u>	<u>1.80</u>	<u>1.93</u>	<u>1.80</u>

**(b) Diluted**

Diluted earnings per ordinary share is calculated by dividing the profit attributable to equity holders of the parent by the weighted average number of ordinary shares outstanding during the current quarter under review and financial period adjusted for the effects of dilutive potential ordinary shares.

The adjusted weighted average number of ordinary shares in issue and issuable has been arrived at based on the assumption that ESOS are exercised at the beginning of the financial period. The ordinary shares to be issued under ESOS are based on the assumed proceeds on the difference between average share price for the financial period and exercise price.

**Notes to the Financial Statements**  
**For the financial period ended 31 October 2024**

**B Additional information required by the Bursa Securities' Listing Requirements**

**B11 Earnings per ordinary share (Cont'd)**

**(b) Diluted (Cont'd)**

	Current quarter ended		Cumulative period ended	
	31-Oct-24	31-Oct-23	31-Oct-24	31-Oct-23
Profit attributable to equity holders of the parent (RM'000)	3,457	3,214	3,457	3,214
Weighted average number of ordinary in issue ('000)	178,755	178,755	178,755	178,755
Effects of dilution from share options Directors and employees ('000)	5,675	5,675	5,675	5,675
Adjusted weighted average number of ordinary shares applicable to diluted earnings per ordinary share ('000)	184,430	184,430	184,430	184,430
Diluted earnings per ordinary share	1.87	1.74	1.87	1.74

**B12 Authorisation for issue**

The interim financial report for the financial period ended 31 October 2024 was authorised for issuance by the Board of Directors on 3 December 2024.