

Condensed Consolidated Statement of Financial Position
As at 31 October 2021
(The figures have not been audited)

	As at 31-Oct-21 RM'000	(Audited) As at 31-Jul-21 RM'000
Assets		
Non-current assets		
Property, plant and equipment	46,147	46,793
Right-of-use asset	2,316	449
Investment property	9,345	9,345
Investment in an associate	439	439
	<u>58,247</u>	<u>57,026</u>
Current assets		
Inventories	56,318	85,124
Property development expenditure	73,792	73,792
Trade and other receivables	75,449	37,724
Derivative financial assets	-	102
Current tax assets	492	-
Fixed deposit placed at a licensed bank	698	698
Short term deposit placed at licensed banks	3,700	-
Short term funds	8,083	-
Cash and bank balances	18,935	30,481
	<u>237,467</u>	<u>227,921</u>
Total assets	<u><u>295,714</u></u>	<u><u>284,947</u></u>
Equity and Liabilities		
Share capital	89,496	87,604
Employee share options reserve	1,308	1,740
Retained earnings	61,384	57,644
Equity attributable to owners of the parent	152,188	146,988
Non-controlling interest	(3,044)	(1,404)
Total equity	<u>149,144</u>	<u>145,584</u>
Liabilities		
Non-current liabilities		
Borrowings	56,380	56,380
Deferred tax liabilities	3,056	3,139
Lease liabilities	1,033	244
	<u>60,469</u>	<u>59,763</u>
Current liabilities		
Trade and other payables	41,506	35,939
Borrowings	42,860	42,806
Derivative financial liabilities	224	357
Lease liabilities	1,340	251
Current tax liabilities	171	247
	<u>86,101</u>	<u>79,600</u>
Total liabilities	146,570	139,363
Total equity and liabilities	<u><u>295,714</u></u>	<u><u>284,947</u></u>
	RM	RM
Net assets per ordinary share	<u>0.84</u>	<u>0.84</u>

These condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2021.

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the financial period ended 31 October 2021
(The figures have not been audited)

	Current quarter ended		Cumulative period ended	
	31-Oct-21	31-Oct-20	31-Oct-21	31-Oct-20
	RM'000	RM'000	RM'000	RM'000
Revenue	180,634	136,369	180,634	136,369
Operating expenses	(175,658)	(133,541)	(175,658)	(133,541)
Other income/(expenses), net	203	513	203	513
Profit from operations	<u>5,179</u>	<u>3,341</u>	<u>5,179</u>	<u>3,341</u>
Share of profit in an associate, net of tax	-	-	-	-
Profit before interest and tax	<u>5,179</u>	<u>3,341</u>	<u>5,179</u>	<u>3,341</u>
Interest expenses	(1,734)	(115)	(1,734)	(115)
Profit before tax	<u>3,445</u>	<u>3,226</u>	<u>3,445</u>	<u>3,226</u>
Tax expenses	(1,345)	(672)	(1,345)	(672)
Profit for the financial period	<u>2,100</u>	<u>2,554</u>	<u>2,100</u>	<u>2,554</u>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the financial period	<u><u>2,100</u></u>	<u><u>2,554</u></u>	<u><u>2,100</u></u>	<u><u>2,554</u></u>
Profit attributable to:				
- Owners of the parent	3,740	2,782	3,740	2,782
- Non-controlling interest	(1,640)	(228)	(1,640)	(228)
	<u><u>2,100</u></u>	<u><u>2,554</u></u>	<u><u>2,100</u></u>	<u><u>2,554</u></u>
Total comprehensive income attributable to:				
- Owners of the parent	3,740	2,782	3,740	2,782
- Non-controlling interest	(1,640)	(228)	(1,640)	(228)
	<u><u>2,100</u></u>	<u><u>2,554</u></u>	<u><u>2,100</u></u>	<u><u>2,554</u></u>
Earnings per ordinary share attributable to equity holders of the parent (sen)				
- Basic earnings per ordinary share	<u>2.15</u>	<u>1.64</u>	<u>2.15</u>	<u>1.64</u>
- Diluted earnings per ordinary share	<u>2.13</u>	<u>1.64</u>	<u>2.13</u>	<u>1.64</u>

Condensed Consolidated Statement of Changes in Equity
For the financial period ended 31 October 2021
(The figures have not been audited)

	Share capital RM'000	Share option reserve RM'000	Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non- controlling interest RM'000	Total equity RM'000
Balance as at 1 August 2020	85,463	1,352	50,754	137,569	624	138,193
Total comprehensive income for the financial period	-	-	2,782	2,782	(228)	2,554
Transactions with owners:						
Dividend paid	-	-	-	-	-	-
Ordinary shares issued pursuant to ESOS	-	-	-	-	-	-
	-	-	-	-	-	-
Balance as at 31 October 2020	<u>85,463</u>	<u>1,352</u>	<u>53,536</u>	<u>140,351</u>	<u>396</u>	<u>140,747</u>
Balance as at 1 August 2021	87,604	1,740	57,644	146,988	(1,404)	145,584
Total comprehensive income for the financial period	-	-	3,740	3,740	(1,640)	2,100
Transactions with owners:						
Dividend paid	-	-	-	-	-	-
Ordinary shares issued pursuant to ESOS	1,892	(432)	-	1,460	-	1,460
	1,892	(432)	-	1,460	-	1,460
Balance as at 31 October 2021	<u>89,496</u>	<u>1,308</u>	<u>61,384</u>	<u>152,188</u>	<u>(3,044)</u>	<u>149,144</u>

Condensed Consolidated Statement of Cash Flow
For the financial period ended 31 October 2021
(The figures have not been audited)

	Period ended 31-Oct-21 RM'000	Period ended 31-Oct-20 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	3,445	3,226
Adjustments for:		
Interest income	(45)	(163)
Interest expenses	1,734	115
Bad debt written off	17	-
Depreciation of property, plant and equipment	1,033	1,296
Depreciation of right-of-use asset	334	330
Fair value loss on short term funds	5	15
Impairment loss on trade receivables	64	13
Unrealised gain on derivative instruments	(31)	(279)
Unrealised gain on foreign exchange	(456)	(330)
Operating profit before changes in working capital	6,100	4,223
Changes in working capital		
Inventories	28,806	(6,226)
Property development expenditure	-	(606)
Trade and other receivables	(37,913)	(7,844)
Trade and other payables	5,577	(34,066)
Cash generated from/(used in) operations	2,570	(44,519)
Tax paid	(1,996)	(670)
Net cash generated from/(used in) operating activities	574	(45,189)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	45	163
Placements of fixed deposit pledged to a licensed bank	-	(684)
Purchase of property, plant and equipment	(387)	(279)
Net cash used in investing activities	(342)	(800)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net movements in bank borrowings	602	78,988
Repayment of lease liabilities	(359)	(360)
Proceeds from ordinary shares issued pursuant to ESOS exercised	1,460	-
Interest paid	(1,698)	(86)
Net cash generated from financing activities	5	78,542
NET INCREASE IN CASH AND CASH EQUIVALENTS	237	32,553
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	30,481	18,283
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	30,718	50,836
COMPOSITION OF CASH AND CASH EQUIVALENTS:		
Fixed deposit placed at a licensed bank	698	684
Short term deposit placed at licensed banks	3,700	10,580
Short term funds	8,083	31,903
Cash and bank balances	18,935	8,353
	31,416	51,520
Less: Fixed deposit pledged to a licensed bank	(698)	(684)
	30,718	50,836

These condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 July 2021.

Notes to the Financial Statements
For the financial period ended 31 October 2021

A Explanatory Notes

A1 Basis of preparation

The condensed financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ("Bursa Securities")'s Listing Requirements.

The condensed financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2021. The explanatory notes to these financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2021.

A2 Significant Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 July 2021 except for the adoption of the following new/revised MFRSs, Amendments to MFRSs and Issues Committee Interpretations ("IC Interpretations"):

a) Adoption of MFRSs and Amendments to MFRSs

	Effective Date
<i>Interest Rate Benchmark Reform - Phase 2</i> (Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16)	1 Jan 2021
<i>Covid-19-Related Rent Concessions beyond 30 June 2021</i> (Amendment to MFRS 16 Leases)	1 Apr 2021

b) MFRSs and Amendments to MFRSs issued but not yet effective

	Effective Date
Annual Improvements to MFRS Standards 2018-2020	1 Jan 2022
Amendments to MFRS 3 <i>Reference to the Conceptual Framework</i>	1 Jan 2022
Amendments to MFRS 116 <i>Property, Plant and Equipment – Proceeds before Intended Use</i>	1 Jan 2022
Amendments to MFRS 137 <i>Onerous Contracts – Cost of Fulfilling a Contract</i>	1 Jan 2022
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 Jan 2023
MFRS 17 <i>Insurance Contracts</i>	1 Jan 2023
Amendments to MFRS 17 <i>Insurance Contracts</i>	1 Jan 2023
<i>Disclosure of Accounting Policies</i> (Amendments to MFRS 101 <i>Presentation of Financial Statements</i>)	1 Jan 2023
<i>Definition of Accounting Estimates</i> (Amendments to MFRS 108 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>)	1 Jan 2023
Amendments to MFRS 112 <i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 Jan 2023
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable for future financial years.

A3 Qualification of financial statements

There was no qualification in the audited financial statements for the financial year ended 31 July 2021.

A4 Seasonal or cyclical factors

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current quarter and financial period to-date.

Notes to the Financial Statements
For the financial period ended 31 October 2021

A Explanatory Notes

A6 Change in estimates

There were no changes in estimates of amounts reported in prior financial periods that have a material effect in the current quarter and financial period to-date.

A7 Debt and equity securities

During the current quarter and financial period ended 31 October 2021, the Company had allotted and issued 3,163,000 new ordinary shares pursuant to the ESOS.

Subsequent to the financial period ended 31 October 2021 and up to the date of this report, the Company had allotted and issued 934,000 new ordinary shares pursuant to the ESOS.

As at the date of this report, the unexercised options pursuant to A-Rank's ESOS granted and accepted by eligible Directors and employees are 7,183,200 options.

Other than as disclosed above, there were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities for the current quarter and financial period to-date and up to the date of this report.

A8 Dividend paid

No dividend has been paid by the Company during the current quarter.

A9 Segmental information

The Group is principally engaged in investment holding, manufacturing and marketing of aluminium billets and property development. Its operating segments are presented based on products and services. The performance of each segment is measured based on the internal management report reviewed by Chief operating decision maker.

(a) Business segments

	Aluminium RM'000	Property development RM'000	Total RM'000
Revenue			
Revenue from external customers	180,634	-	180,634
Results			
Profit/(Loss) from operations	5,282	(103)	5,179
Interest expense	(128)	(1,606)	(1,734)
Share of profit of associate	-	-	-
Profit/(Loss) before tax	5,154	(1,709)	3,445
Tax expenses	(1,345)	-	(1,345)
Profit/(Loss) after tax	3,809	(1,709)	2,100
Assets			
Segment assets	210,853	84,422	295,275
Investment in an associate	439	-	439
	211,292	84,422	295,714
Liabilities			
Segment liabilities	28,472	13,034	41,506
Borrowings	42,860	56,380	99,240
Lease liabilities	2,373	-	2,373
Derivative financial liabilities	224	-	224
Current tax liabilities	171	-	171
Deferred tax liabilities	3,056	-	3,056
	77,156	69,414	146,570

Notes to the Financial Statements
For the financial period ended 31 October 2021

A Explanatory Notes

A9 Segmental information (Cont'd)

(b) Geographical information

The Group operates only in Malaysia.

In presenting information on the basis of geographical areas, segment revenue is based on the geographical location of customers. The reportable segments are Malaysia, South East Asia other than Malaysia, South Asia and others⁽¹⁾.

⁽¹⁾ Other operating segments comprise countries in Africa and Europe.

Segment assets are based on the geographical location of the assets of the Group.

	Cumulative period ended	
	31-Oct-21	31-Oct-20
	RM'000	RM'000
<u>Revenue from external customers</u>		
Malaysia	109,073	81,681
South East Asia other than Malaysia	41,693	37,458
South Asia	28,370	16,703
Others	1,498	527
	<u>180,634</u>	<u>136,369</u>
	As at	As at
	31-Oct-21	31-Jul-21
	RM'000	RM'000
<u>Segment assets</u>		
Malaysia	283,847	281,512
South East Asia other than Malaysia	11,536	3,074
South Asia	-	120
Others	331	241
	<u>295,714</u>	<u>284,947</u>

A10 Contingent liabilities

At the end of the current quarter, there are no material contingent liabilities which, upon becoming enforceable, may have a material impact on the financial position of the Group except for the following:

	As at	As at
	31-Oct-21	31-Jul-21
	RM'000	RM'000
Corporate guarantees given to financial institutions for banking facilities utilised by a subsidiary	<u>42,860</u>	<u>42,806</u>

The Company provided corporate guarantees for banking facilities granted to a subsidiary with limits of RM88.0 million and USD5.0 million (31 July 2020: RM88.0 million and USD5.0 million).

A11 Material events subsequent to the end of the current quarter

There were no material events subsequent to the end of the current quarter that has not been reflected in the financial statements for the financial period to-date.

Notes to the Financial Statements
For the financial period ended 31 October 2021

A Explanatory Notes

A12 Capital commitments

At the end of the current quarter, capital commitments of the Group are as follows:

	As at 31-Oct-21 RM'000	As at 31-Jul-21 RM'000
Capital expenditures in respect of purchase of property, plant and equipment:		
- Approved and contracted for	5,276	6,221
- Approved but not contracted for	2,108	588
	<u>7,384</u>	<u>6,809</u>

A13 Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period to-date.

A14 Related party transactions

During the current quarter under review and cumulative period, the material business transactions entered by the Group with related parties in which a Director has substantial financial interests were as follows:

	Current quarter ended		Cumulative period ended	
	31-Oct-21	31-Oct-20	31-Oct-21	31-Oct-20
	RM'000	RM'000	RM'000	RM'000
<u>Formosa Shyen Horng Metal Sdn Bhd</u>				
- Sales to LB Aluminium Berhad	33,242	25,656	33,242	25,656
- Sales to LB Aluminium (Sarawak) Sdn Bhd	<u>7,487</u>	<u>3,652</u>	<u>7,487</u>	<u>3,652</u>

The related parties transactions described above were carried out in the normal course of business and have been established under negotiated and mutually agreed terms.

Notes to the Financial Statements
For the financial period ended 31 October 2021

B Additional information required by the Bursa Securities' Listing Requirements

B1 Review of performance

	Current quarter ended				Cumulative period ended			
	31-Oct-21	31-Oct-20	Changes		31-Oct-21	31-Oct-20	Changes	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	180,634	136,369	44,265	32.5	180,634	136,369	44,265	32.5
Profit from operations	5,179	3,341	1,838	55.0	5,179	3,341	1,838	55.0
Profit before interest and tax	5,179	3,341	1,838	55.0	5,179	3,341	1,838	55.0
Profit before tax	3,445	3,226	219	6.8	3,445	3,226	219	6.8
Profit after tax	2,100	2,554	(454)	(17.8)	2,100	2,554	(454)	(17.8)
Profit attributable to owners of the parent	3,740	2,782	958	34.4	3,740	2,782	958	34.4

The Group's revenue increased by 32.5% to RM180.6 million for the quarter under review compared to RM136.4 million for the corresponding quarter last year. The increase in revenue was contributed by higher average selling prices as a result of the increase in raw material costs although there was a drop in business volume.

The Group reported an increase in profit before tax of 6.8% to RM3.4 million as compared with RM3.2 million in the corresponding quarter last year. The increase was contributed by the aluminium segment which reported profit before tax of RM5.2 million for the quarter under review compared to RM3.5 million for the corresponding quarter last year. This is due mainly to higher revenue as well as improved margins. The property development segment, however, reported a higher loss before tax of RM1.7 million for the current quarter compared to a loss before taxation of RM0.3 million for last year quarter. The higher loss from the property development segment is due to interest expenses.

The Group reported a decrease in profit after taxation of 17.8% for the quarter under review as compared to the corresponding quarter last year. The decrease is due to the loss by the property development segment which is not available for set-off against the profit generated by the aluminium segment.

Notes to the Financial Statements
For the financial period ended 31 October 2021

B Additional information required by the Bursa Securities' Listing Requirements

B2 Variance of results against preceding quarter

	Current Preceding		Changes	
	Quarter ended 31-Oct-21 RM'000	Quarter ended 31-Jul-21 RM'000	RM'000	%
Revenue	180,634	104,031	76,603	73.6
Profit from operations	5,179	1,380	3,799	275.3
Profit before interest and tax	5,179	1,382	3,797	274.7
Profit/(Loss) before tax	3,445	(919)	4,364	(474.9)
Profit/(Loss) after tax	2,100	(1,927)	4,027	(209.0)
Profit/(Loss) attributable to owners of the parent	3,740	(277)	4,017	(1,450.2)

The Group's revenue increased significantly by 73.6% for the quarter under review compared to RM104.0 million registered for the preceding quarter. The increase in revenue was mainly due to both higher business volume and selling prices as the business operations of the preceding quarter was affected by lockdowns to curb the spread of the Covid-19 pandemic.

The Group registered a profit before and after tax of RM3.4 million and 2.1 million respectively for the current quarter compared to a loss before and after tax of RM0.9 million and RM1.9 million respectively for the preceding quarter. This is mainly due to lower business volume and the term loan interest of RM2.2 million for the property development segment expensed off in the preceding quarter.

B3 Prospects

The global economy continued to recover but moderated in the third quarter of 2021. This follows a strong recovery in the previous quarter, due mainly to a low base from the second quarter of 2020, when COVID-19 related lockdowns were widespread. In most advanced economies, growth was broad-based across manufacturing and services as containment measures were eased further amid higher vaccination rates. In contrast, many emerging market economies experienced a softer recovery in domestic demand due to localised lockdowns to curb resurgences amid relatively lower vaccination rates. Nevertheless, trade activity remained strong, especially among commodity exporters.

The Malaysian economy experienced renewed demand and supply shocks arising from strict containment measures under the National Recovery Plan ("NRP") during the third quarter of 2021. As a result, the economy contracted by 4.5% (2Q 2021: +16.1%). Economic activity was particularly impacted in July under Phase 1 of the NRP but subsequently recovered as more states transitioned into Phase 2 with less restrictive containment measures. On the supply side, all economic sectors registered a contraction, particularly the construction sector, which was constrained by operating capacity limits.

The Board expects the outlook for the forthcoming quarter to remain cautiously optimistic. The Group will continue to monitor the development of the Covid-19 pandemic and will take the necessary measures to mitigate against any potential impact on the financial position and operating results of the Group.

Barring unforeseen circumstances, the Board is optimistic that the Group will remain profitable for the forthcoming quarter.

B4 Variance of actual and profit estimate

Not applicable as no profit forecast was published.

Notes to the Financial Statements
For the financial period ended 31 October 2021

B Additional information required by the Bursa Securities' Listing Requirements

B5 Notes to the Condensed Consolidated Statement of Comprehensive Income

	Current quarter ended		Cumulative period ended	
	31-Oct-21	31-Oct-20	31-Oct-21	31-Oct-20
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) before tax for the financial period is arrived at after (crediting)/charging:				
Interest income	(45)	(163)	(45)	(163)
Interest expenses	1,734	115	1,734	115
Bad debt written off	17	-	17	-
Depreciation of:				
- property, plant and equipment	1,033	1,296	1,033	1,296
- right-of-use asset	334	330	334	330
Fair value loss on short term funds	5	15	5	15
Impairment loss on trade receivables	64	13	64	13
(Gain)/Loss on foreign exchange:				
- realised	(678)	228	(678)	228
- unrealised	(456)	(330)	(456)	(330)
Loss/(Gain) on derivative instruments:				
- realised	1,036	86	1,036	86
- unrealised	(31)	(279)	(31)	(279)

B6 Tax expenses

	Current quarter ended		Cumulative period ended	
	31-Oct-21	31-Oct-20	31-Oct-21	31-Oct-20
	RM'000	RM'000	RM'000	RM'000
Current income tax	1,428	870	1,428	870
Deferred tax	(83)	(198)	(83)	(198)
	<u>1,345</u>	<u>672</u>	<u>1,345</u>	<u>672</u>

B7 Status of corporate proposals

There were no corporate proposals announced pending completion.

B8 Changes in material litigation

The Group does not have any material litigation as at the date of this announcement.

Notes to the Financial Statements
For the financial period ended 31 October 2021

B Additional information required by the Bursa Securities' Listing Requirements

B9 Borrowings

	31-Oct-21		31-Jul-21	
	Foreign currency USD'000	Amount equivalent RM'000	Foreign currency USD'000	Amount equivalent RM'000
Long term borrowing				
- Term loan (Secured)	-	56,380	-	56,380
Short term borrowings				
- Foreign currency loans (Currency denominated in US Dollar) (Unsecured)	10,343	42,860	10,132	42,806
		<u>99,240</u>		<u>99,186</u>

All borrowings are denominated in Malaysia Ringgit except as indicated above.

B10 Dividend

The Board of Directors has not proposed any dividend for this quarter ended 31 October 2021. At the Annual General Meeting held on 8 December 2021, the shareholders of the Company have approved the payment of a first and final single tier dividend of 2.25 sen per ordinary share, amounting to RM4.0 million based on the total number of issued and paid up share capital of 177,791,597 ordinary shares in respect of the financial year ended 31 July 2021 which will be payable on 22 December 2021.

B11 Earnings per ordinary share

(a) Basic

Basic earnings per ordinary share is calculated by dividing the profit attributable to equity holders of the parent by the weighted average number of ordinary shares outstanding during the financial period.

	Current quarter ended		Cumulative period ended	
	31-Oct-21	31-Oct-20	31-Oct-21	31-Oct-20
Profit attributable to equity holders of the parent (RM'000)	<u>3,740</u>	<u>2,782</u>	<u>3,740</u>	<u>2,782</u>
Weighted average number of ordinary in issue ('000)	<u>174,217</u>	<u>170,100</u>	<u>174,217</u>	<u>170,100</u>
Basic earnings per ordinary share (sen)	<u>2.15</u>	<u>1.64</u>	<u>2.15</u>	<u>1.64</u>

(b) Diluted

Diluted earnings per ordinary share is calculated by dividing the profit attributable to equity holders of the parent by the weighted average number of ordinary shares outstanding during the financial year adjusted for the effects of dilutive potential ordinary shares.

The adjusted weighted average number of ordinary shares in issue and issuable has been arrived at based on the assumption that ESOS are exercised at the beginning of the financial year. The ordinary shares to be issued under ESOS are based on the assumed proceeds on the difference between average share price for the financial year and exercise price.

Notes to the Financial Statements
For the financial period ended 31 October 2021

B Additional information required by the Bursa Securities' Listing Requirements

B11 Earnings per ordinary share (Cont'd)
(b) Diluted (Cont'd)

	Current quarter ended		Cumulative period ended	
	31-Oct-21	31-Oct-20	31-Oct-21	31-Oct-20
Profit attributable to equity holders of the parent (RM'000)	<u>3,740</u>	<u>2,782</u>	<u>3,740</u>	<u>2,782</u>
Weighted average number of ordinary in issue ('000)	174,217	170,100	174,217	170,100
Effects of dilution from share options Directors and employees ('000)	1,397	-	1,397	-
Adjusted weighted average number of ordinary shares applicable to diluted earnings per ordinary share ('000)	<u>175,614</u>	<u>170,100</u>	<u>175,614</u>	<u>170,100</u>
Diluted earnings per ordinary share (sen)	<u>2.13</u>	<u>1.64</u>	<u>2.13</u>	<u>1.64</u>

By Order of the Board

Tan Hsiao Yuen
Company Secretary

8 December 2021