

Condensed Consolidated Statement of Financial Position

As at 30 April 2021

(The figures have not been audited)

	As at 30-Apr-21 RM'000	(Audited) As at 31-Jul-20 RM'000
Assets		
Non-current assets		
Property, plant and equipment	47,851	50,107
Investment property	9,345	9,345
Investment in an associate	436	437
Right-of-use asset	779	1,770
	<u>58,411</u>	<u>61,659</u>
Current assets		
Inventories	44,188	36,974
Property development expenditure	75,188	73,073
Trade and other receivables	66,934	43,773
Fixed deposit placed at a licensed bank	684	-
Short term deposit placed at licensed banks	14,780	3,660
Short term funds	28,127	12,283
Cash and bank balances	9,035	2,340
	<u>238,936</u>	<u>172,103</u>
Total assets	<u>297,347</u>	<u>233,762</u>
Equity and Liabilities		
Share capital	87,012	85,463
Employee share options reserve	999	1,352
Retained earnings	57,921	50,754
Equity attributable to owners of the parent	145,932	137,569
Non-controlling interest	246	624
Total equity	<u>146,178</u>	<u>138,193</u>
Liabilities		
Non-current liabilities		
Borrowings	56,380	-
Lease liabilities	309	495
Deferred tax liabilities	2,180	3,750
	<u>58,869</u>	<u>4,245</u>
Current liabilities		
Trade and other payables	43,315	63,619
Borrowings	43,320	25,679
Lease liabilities	534	1,357
Derivative financial liabilities	1,283	331
Current tax liabilities	3,848	338
	<u>92,300</u>	<u>91,324</u>
Total liabilities	151,169	95,569
Total equity and liabilities	<u>297,347</u>	<u>233,762</u>
	RM	RM
Net assets per ordinary share	<u>0.85</u>	<u>0.81</u>

These condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2020.

**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For The Financial Period Ended 30 April 2021
(The figures have not been audited)**

	Current quarter ended		Cumulative period ended	
	30-Apr-21	30-Apr-20	30-Apr-21	30-Apr-20
	RM'000	RM'000	RM'000	RM'000
Revenue	182,914	81,974	459,406	333,900
Operating expenses	(175,408)	(81,757)	(444,525)	(328,265)
Other income/(expenses), net	<u>(1,412)</u>	<u>558</u>	<u>(1,471)</u>	<u>3,219</u>
Profit from operations	6,094	775	13,410	8,854
Share of loss in an associate, net of tax	-	-	-	-
Profit before interest and tax	<u>6,094</u>	<u>775</u>	<u>13,410</u>	<u>8,854</u>
Interest expenses	<u>(88)</u>	<u>(283)</u>	<u>(298)</u>	<u>(907)</u>
Profit before tax	6,006	492	13,112	7,947
Tax expenses	<u>(1,350)</u>	<u>(88)</u>	<u>(2,910)</u>	<u>(2,118)</u>
Profit for the financial period	4,656	404	10,202	5,829
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the financial period	<u>4,656</u>	<u>404</u>	<u>10,202</u>	<u>5,829</u>
Profit attributable to:				
- Owners of the parent	4,729	404	10,580	5,830
- Non-controlling interest	<u>(73)</u>	<u>-</u>	<u>(378)</u>	<u>(1)</u>
	<u>4,656</u>	<u>404</u>	<u>10,202</u>	<u>5,829</u>
Total comprehensive income attributable to:				
- Owners of the parent	4,729	404	10,580	5,830
- Non-controlling interest	<u>(73)</u>	<u>-</u>	<u>(378)</u>	<u>(1)</u>
	<u>4,656</u>	<u>404</u>	<u>10,202</u>	<u>5,829</u>
Earnings per ordinary share attributable to equity holders of the parent (sen)				
- Basic earnings per ordinary share	<u>2.76</u>	<u>0.24</u>	<u>6.18</u>	<u>3.43</u>
- Diluted earnings per ordinary share	<u>2.75</u>	<u>0.24</u>	<u>6.14</u>	<u>3.42</u>

These condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2020.

**Condensed Consolidated Statement of Changes in Equity
For The Financial Period Ended 30 April 2021
(The figures have not been audited)**

	Share capital RM'000	Share option reserve RM'000	Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non- controlling interest RM'000	Total equity RM'000
Balance as at 1 August 2019	85,147	1,424	47,321	133,892	-	133,892
Total comprehensive income for the financial period	-	-	5,830	5,830	(1)	5,829
Transactions with owners:						
Dividend paid	-	-	(4,251)	(4,251)	-	(4,251)
Acquisition of a subsidiary	-	-	-	-	985	985
Ordinary shares issued pursuant to ESOS	316	(72)	-	244	-	244
	316	(72)	(4,251)	(4,007)	985	(3,022)
Balance as at 30 April 2020	<u>85,463</u>	<u>1,352</u>	<u>48,900</u>	<u>135,715</u>	<u>984</u>	<u>136,699</u>
Balance as at 1 August 2020	85,463	1,352	50,754	137,569	624	138,193
Total comprehensive income for the financial period	-	-	10,580	10,580	(378)	10,202
Transactions with owners:						
Dividend paid	-	-	(3,413)	(3,413)	-	(3,413)
Ordinary shares issued pursuant to ESOS	1,549	(353)	-	1,196	-	1,196
	1,549	(353)	(3,413)	(2,217)	-	(2,217)
Balance as at 30 April 2021	<u>87,012</u>	<u>999</u>	<u>57,921</u>	<u>145,932</u>	<u>246</u>	<u>146,178</u>

These condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2020.

**Condensed Consolidated Statement of Cash Flow
For The Financial Period Ended 30 April 2021
(The figures have not been audited)**

	Period ended 30-Apr-21 RM'000	Period ended 30-Apr-20 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	13,112	7,947
Adjustments for:		
Interest income	(508)	(987)
Interest expenses	298	907
Fair value loss/(gain) on short term funds	42	(77)
Depreciation of property, plant and equipment	3,620	3,787
Goodwill on acquisition written off	-	(13)
Depreciation of right-of-use asset	991	176
Impairment loss on trade receivables	2,204	52
Share of loss in an associate	-	-
Unrealised loss on derivative instruments	952	16
Unrealised (gain)/loss on foreign exchange	(25)	414
Operating profit before changes in working capital	<u>20,686</u>	<u>12,222</u>
Changes in working capital		
Inventories	(7,214)	(16,642)
Property development expenditure	(2,115)	(71,266)
Trade and other receivables	(25,354)	(9,878)
Trade and other payables	<u>(20,184)</u>	<u>42,183</u>
Cash used in operations	(34,181)	(43,381)
Tax paid	<u>(970)</u>	<u>(2,157)</u>
Net cash used in operating activities	<u>(35,151)</u>	<u>(45,538)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	508	987
Placements of fixed deposit pledged to a licensed banks	(684)	-
Repayment from an associate	-	87
Purchase of property, plant and equipment	<u>(1,364)</u>	<u>(1,097)</u>
Net cash used in investing activities	<u>(1,540)</u>	<u>(23)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net movements in bank borrowings	73,874	(836)
Repayment of lease liabilities	(1,079)	(163)
Proceeds from ordinary shares issued pursuant to ESOS exercised	1,196	244
Dividend paid	(3,413)	(4,251)
Interest paid	(228)	(907)
Ordinary share capital contributed by non-controlling interest of a subsidiary	-	985
Net cash generated from/(used in) financing activities	<u>70,350</u>	<u>(4,928)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	33,659	(50,489)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	<u>18,283</u>	<u>67,246</u>
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u><u>51,942</u></u>	<u><u>16,757</u></u>
COMPOSITION OF CASH AND CASH EQUIVALENTS:		
Fixed deposit placed at a licensed bank	684	-
Short term deposit placed at licensed banks	14,780	3,540
Short term funds	28,127	3,758
Cash and bank balances	<u>9,035</u>	<u>9,459</u>
	52,626	16,757
Less: Fixed deposit pledged to a licensed bank	<u>(684)</u>	<u>-</u>
	<u><u>51,942</u></u>	<u><u>16,757</u></u>

These condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 July 2020.

**Notes to the Financial Statements
For The Financial Period Ended 30 April 2021**

A Explanatory Notes

A1 Basis of preparation

The condensed financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ("Bursa Securities")'s Listing Requirements.

The condensed financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2020. The explanatory notes to these financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2020.

A2 Significant Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 July 2020 except for the adoption of the following new/revised MFRSs, Amendments to MFRSs and Issues Committee Interpretations ("IC Interpretations"):

a) Adoption of MFRSs and Amendments to MFRSs

	Effective Date
<i>Amendments to References to the Conceptual Framework in MFRS Standards</i>	1 Jan 2020
<i>Amendments to MFRS 3 Definition of a Business</i>	1 Jan 2020
<i>Amendments to MFRS 101 and MFRS 108 Definition of Material</i>	1 Jan 2020
<i>Amendments to MFRS 9, MFRS 139 and MFRS 7 Interest Rate Benchmark Reform</i>	1 Jan 2020

Adoption of the above standard does not have any significant effect on the financial performance and position of the Group, except as discussed below:

b) MFRSs and Amendments to MFRSs issued but not yet effective

	Effective Date
<i>Amendments to MFRS 3 Reference to the Conceptual Framework</i>	1 Jan 2022
<i>Amendments to MFRS 116 Property, Plant and Equipment – Proceeds before Intended Use</i>	1 Jan 2022
<i>Amendments to MFRS 137 Onerous Contracts – Cost of Fulfilling a Contract</i>	1 Jan 2022
<i>Annual Improvements to MFRS Standards 2018-2020</i>	1 Jan 2022
<i>MFRS 17 Insurance Contracts</i>	1 Jan 2023
<i>Amendments to MFRS 17 Insurance Contracts</i>	1 Jan 2023
<i>Amendments to MFRS 101 Classification of Liabilities as Current or Non-current</i>	1 Jan 2023
<i>Amendments to MFRS 4 Extension of the Temporary Exemption from Applying MFRS 9</i>	1 Jan 2023
<i>Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable for future financial years.

A3 Qualification of financial statements

There was no qualification in the audited financial statements for the financial year ended 31 July 2020.

A4 Seasonal or cyclical factors

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current quarter and financial period to-date.

**Notes to the Financial Statements
For The Financial Period Ended 30 April 2021**

A Explanatory Notes

A6 Change in estimates

There were no changes in estimates of amounts reported in prior financial periods that have a material effect in the current quarter and financial period to-date.

A7 Debt and equity securities

During the current quarter and financial period ended 30 April 2021, the Company had allotted and issued 1,455,800 and 2,600,300 new ordinary shares respectively pursuant to the ESOS.

Subsequent to the financial period ended 30 April 2021 and up to the date of this report, the Company had allotted and issued 973,900 new ordinary shares pursuant to the ESOS.

As at the date of this report, the unexercised options pursuant to A-Rank's ESOS granted and accepted by eligible Directors and employees are 11,486,200 options.

Other than as disclosed above, there were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities for the current quarter and financial year to-date and up to the date of this report.

A8 Dividend paid

A first and final single tier dividend of 2.00 sen per ordinary share, amounting to RM3.4 million in respect of the previous financial year ended 31 July 2020 was paid on 22 December 2020.

A9 Segmental information

The Group is principally engaged in investment holding, manufacturing and marketing of aluminium billets and property development. Its operating segments are presented based on products and services. The performance of each segment is measured based on the internal management report reviewed by Chief operating decision maker.

(a) Business segments

	Aluminium RM'000	Property holding and development RM'000	Total RM'000
Revenue			
Revenue from external customers	459,406	-	459,406
Results			
Profit/(Loss) from operations	13,955	(545)	13,410
Interest expense	(298)	-	(298)
Share of profit of associate	-	-	-
Profit/(Loss) before tax	13,657	(545)	13,112
Tax expenses	(2,910)	-	(2,910)
Profit/(Loss) after tax	10,747	(545)	10,202
Assets			
Segment assets	211,204	85,707	296,911
Investment in an associate	436	-	436
	211,640	85,707	297,347
Liabilities			
Segment liabilities	32,490	10,825	43,315
Borrowings	43,320	56,380	99,700
Lease liabilities	843	-	843
Derivative financial liabilities	1,283	-	1,283
Current tax liabilities	3,848	-	3,848
Deferred tax liabilities	2,180	-	2,180
	83,964	67,205	151,169

**Notes to the Financial Statements
For The Financial Period Ended 30 April 2021**

A Explanatory Notes

A9 Segmental information (Cont'd)

(b) Geographical information

The Group operates only in Malaysia.

In presenting information on the basis of geographical areas, segment revenue is based on the geographical location of customers. The reportable segments are Malaysia, South East Asia other than Malaysia, South Asia and others⁽¹⁾.

⁽¹⁾ Other operating segments comprise countries in Africa, Europe and Middle East.

Segment assets are based on the geographical location of the assets of the Group.

	Cumulative period ended	
	30-Apr-21	30-Apr-20
	RM'000	RM'000
<u>Revenue from external customers</u>		
Malaysia	285,604	189,699
South East Asia other than Malaysia	118,214	103,374
South Asia	53,761	36,436
Others	1,827	4,391
	<u>459,406</u>	<u>333,900</u>
	As at	As at
	30-Apr-21	31-Jul-20
	RM'000	RM'000
<u>Segment assets</u>		
Malaysia	285,425	227,647
South East Asia other than Malaysia	11,922	5,376
South Asia	-	739
Others	-	-
	<u>297,347</u>	<u>233,762</u>

A10 Contingent liabilities

At the end of the current quarter, there are no material contingent liabilities which, upon becoming enforceable, may have a material impact on the financial position of the Group except for the following:

	As at	As at
	30-Apr-21	31-Jul-20
	RM'000	RM'000
Corporate guarantees given to financial institutions for banking facilities utilised by a subsidiary	<u>43,320</u>	<u>25,679</u>

The Company provided corporate guarantees for banking facilities granted to a subsidiary with limits of RM88.0 million and USD5.0 million (31 July 2020: RM88.0 million and USD5.0 million).

A11 Material events subsequent to the end of the current quarter

There were no material events subsequent to the end of the current quarter that has not been reflected in the financial statements for the financial period.

**Notes to the Financial Statements
For The Financial Period Ended 30 April 2021****A Explanatory Notes****A12 Capital commitments**

At the end of the current quarter, capital commitments of the Group are as follows:

	As at 30-Apr-21 RM'000	As at 31-Jul-20 RM'000
Capital expenditures in respect of purchase of property, plant and equipment:		
- Approved and contracted for	7,759	61
- Approved but not contracted for	12	3,457
	<u>7,771</u>	<u>3,518</u>

A13 Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period to-date.

A14 Related party transactions

During the current quarter under review and cumulative period, the material business transactions entered by the Group with related parties in which a Director has substantial financial interests were as follows:

	Current quarter ended		Cumulative period ended	
	30-Apr-21 RM'000	30-Apr-20 RM'000	30-Apr-21 RM'000	30-Apr-20 RM'000
<u>Formosa Shyen Horng Metal Sdn Bhd</u>				
- Sales to LB Aluminium Berhad	39,770	11,773	95,607	55,836
- Sales to LB Aluminium (Sarawak) Sdn Bhd	<u>5,455</u>	<u>1,756</u>	<u>11,785</u>	<u>6,956</u>

The related parties transactions described above were carried out in the normal course of business and have been established under negotiated and mutually agreed terms.

Notes to the Financial Statements
For The Financial Period Ended 30 April 2021

B Additional information required by the Bursa Securities' Listing Requirements

B1 Review of performance

	Current quarter ended				Cumulative period ended			
	30-Apr-21 RM'000	30-Apr-20 RM'000	Changes		30-Apr-21 RM'000	30-Apr-20 RM'000	Changes	
			RM'000	%			RM'000	%
Revenue	182,914	81,974	100,940	123.1	459,406	333,900	125,506	37.6
Profit from operations	6,094	775	5,319	686.3	13,410	8,854	4,556	51.5
Profit before interest and tax	6,094	775	5,319	686.3	13,410	8,854	4,556	51.5
Profit before tax	6,006	492	5,514	1,120.7	13,112	7,947	5,165	65.0
Profit after tax	4,656	404	4,252	1,052.5	10,202	5,829	4,373	75.0
Profit attributable to owners of the parent	4,729	404	4,325	1,070.5	10,580	5,830	4,750	81.5

For the current quarter

The Group's revenue increased by 123.1% to RM182.9 million for the quarter under review compared to RM82.0 million for the corresponding quarter last year. The revenue for the current quarter has improved in comparison to the corresponding quarter last year as that quarter was adversely impacted by the implementation of the first Movement Control Order ("MCO") by the Malaysian Government on 18 March 2020. Consequently, the Group closed its operations from 18 March 2020 and only commenced operation in early May 2020, a stoppage of approximately one and a half months.

The Group reported a significant increase in profit before tax of RM5.5 million as compared to RM0.5 million in corresponding quarter last year as result of higher revenue and business volume.

The Group reported an increase in profit after tax for the quarter in line with the higher profit before tax and a reversal of provision for deferred taxation.

For the cumulative period

The Group recorded revenue of RM459.4 million, increased by 37.6% compared to corresponding period last year. The increase in revenue was due mainly to lower business volume in respect of the corresponding period last year following the imposition of MCO by the Malaysian Government on 18 March 2020.

The Group reported an increase in profit before tax of 65.0% for the cumulative period compared to the corresponding period last year due mainly to higher revenue as well as improved margins.

The Group also reported an increase in profit after tax for the quarter in line with the higher profit before tax and a reversal of provision for deferred taxation.

**Notes to the Financial Statements
For The Financial Period Ended 30 April 2021**

B Additional information required by the Bursa Securities' Listing Requirements

B2 Variance of results against preceding quarter

	Current Quarter ended	Preceding Quarter ended	Changes	
	30-Apr-21 RM'000	31-Jan-21 RM'000	RM'000	%
Revenue	182,914	140,123	42,791	30.5
Profit from operations	6,094	3,975	2,119	53.3
Profit before interest and tax	6,094	3,975	2,119	53.3
Profit before tax	6,006	3,880	2,126	54.8
Profit after tax	4,656	2,992	1,664	55.6
Profit attributable to owners of the parent	4,729	3,069	1,660	54.1

The Group's revenue increased by 30.5% for the quarter under review compared to RM140.1 million registered for the preceding quarter. The increase in revenue was contributed by higher business volume and average selling prices as a result of the increase in raw material costs.

The Group registered an increase in profit before and after tax of 54.7% and 55.5% for the current quarter under review compared to RM3.9 million and RM3.0 million respectively achieved for the preceding quarter due mainly to higher business volume and better margins.

B3 Prospects

The global economy continued to recover in the first quarter of 2021 as global manufacturing and trade activity improved further. However, the improvement in economic activities remained uneven, as several economies tightened containment measures in response to a resurgence in Covid-19 cases, while some eased their restrictions. The outlook is underpinned by the 'vaccine-virus race', that is, the interplay between the ongoing rollout of mass vaccination against the Covid-19 pandemic and the resurgence in cases. The vaccines are expected to facilitate the eventual resumption of economic activity.

The Malaysian economy registered a smaller decline of 0.5% in the first quarter (4Q 2020: -3.4%). The growth performance was supported mainly by the improvement in domestic demand and robust exports performance, particularly for E&E products. Notwithstanding, the recently imposed Movement Control Order 3.0 ("MCO 3.0") is estimated to have a material impact on the gross domestic product ("GDP") starting from 12 May 2021. Downside risks to the outlook stem mainly from ongoing uncertainties surrounding the dynamics of the Covid-19 pandemic and potential challenges that might affect the rollout of vaccines domestically.

The Board expects the outlook for the forthcoming quarter to remain cautiously optimistic. The Group will continue to monitor the development of the Covid-19 pandemic and will take measures including adopting cost-cutting exercises and improving operational efficiency to mitigate against any potential impact on the financial position and operating results of the Group.

Barring unforeseen circumstances, the Board is optimistic that the Group will remain profitable for the forthcoming quarter.

B4 Variance of actual and profit estimate

Not applicable as no profit forecast was published.

Notes to the Financial Statements
For The Financial Period Ended 30 April 2021

B Additional information required by the Bursa Securities' Listing Requirements

B5 Notes to the Condensed Consolidated Statement of Comprehensive Income

	Current quarter ended		Cumulative period ended	
	30-Apr-21	30-Apr-20	30-Apr-21	30-Apr-20
	RM'000	RM'000	RM'000	RM'000
Profit before tax for the financial period is arrived at after (crediting)/charging:				
Interest income	(168)	(174)	(508)	(987)
Interest expenses	88	283	298	907
Fair value loss/(gain) on short term funds	14	(37)	42	(77)
Depreciation of property, plant and equipment	1,094	1,267	3,620	3,787
Depreciation of right-of-use asset	331	59	991	176
Goodwill on acquisition	-	(13)	-	(13)
Impairment loss on trade receivables	1,412	36	2,204	52
(Gain)/Loss on foreign exchange:				
- realised	(1,305)	(1,828)	(1,404)	(2,792)
- unrealised	230	1,207	(25)	414
(Gain)/Loss on derivative instruments:				
- realised	(5)	389	332	166
- unrealised	1,234	(151)	952	16

B6 Tax expenses

	Current quarter ended		Cumulative period ended	
	30-Apr-21	30-Apr-20	30-Apr-21	30-Apr-20
	RM'000	RM'000	RM'000	RM'000
Current income tax	2,230	218	4,480	2,418
Deferred tax	(880)	(130)	(1,570)	(300)
	<u>1,350</u>	<u>88</u>	<u>2,910</u>	<u>2,118</u>

B7 Status of corporate proposals

There were no corporate proposals announced pending completion.

B8 Changes in material litigation

The Group does not have any material litigation as at the date of this announcement.

Notes to the Financial Statements
For The Financial Period Ended 30 April 2021

B Additional information required by the Bursa Securities' Listing Requirements

B9 Borrowings

	30-Apr-21		31-Jul-20	
	Foreign currency USD'000	Amount equivalent RM'000	Foreign currency USD'000	Amount equivalent RM'000
Long term borrowing				
Term loan (Secured)	-	56,380	-	-
Short term borrowings				
Foreign currency loans (Currency denominated in US Dollar) (Unsecured)	10,566	43,320	6,048	25,679
		<u>99,700</u>		<u>25,679</u>

All borrowings are denominated in Malaysia Ringgit except as indicated above.

B10 Dividend

The Board of Directors has not proposed any dividend for this quarter ended 30 April 2021.

B11 Earnings per ordinary share

(a) Basic

Basic earnings per ordinary share is calculated by dividing the profit attributable to equity holders of the parent by the weighted average number of ordinary shares outstanding during the financial period.

	Current quarter ended		Cumulative period ended	
	30-Apr-21	30-Apr-20	30-Apr-21	30-Apr-20
Profit attributable to equity holders of the parent (RM'000)	<u>4,729</u>	<u>404</u>	<u>10,580</u>	<u>5,830</u>
Weighted average number of ordinary in issue ('000)	<u>171,252</u>	<u>169,939</u>	<u>171,252</u>	<u>169,939</u>
Basic earnings per ordinary share (sen)	<u>2.76</u>	<u>0.24</u>	<u>6.18</u>	<u>3.43</u>

(b) Diluted

Diluted earnings per ordinary share is calculated by dividing the profit attributable to equity holders of the parent by the weighted average number of ordinary shares outstanding during the financial year adjusted for the effects of dilutive potential ordinary shares.

The adjusted weighted average number of ordinary shares in issue and issuable has been arrived at based on the assumption that ESOS are exercised at the beginning of the financial year. The ordinary shares to be issued under ESOS are based on the assumed proceeds on the difference between average share price for the financial year and exercise price.

Notes to the Financial Statements
For The Financial Period Ended 30 April 2021

B Additional information required by the Bursa Securities' Listing Requirements

B11 Earnings per ordinary share (Cont'd)

(b) Diluted (Cont'd)

	Current quarter ended		Cumulative period ended	
	30-Apr-21	30-Apr-20	30-Apr-21	30-Apr-20
Profit attributable to equity holders of the parent (RM'000)	<u>4,729</u>	<u>404</u>	<u>10,580</u>	<u>5,830</u>
Weighted average number of ordinary in issue ('000)	171,252	169,939	171,252	169,939
Effects of dilution from share options Directors and employees ('000)	958	285	958	285
Adjusted weighted average number of ordinary shares applicable to diluted earnings per ordinary share ('000)	<u>172,210</u>	<u>170,224</u>	<u>172,210</u>	<u>170,224</u>
Diluted earnings per ordinary share (sen)	<u>2.75</u>	<u>0.24</u>	<u>6.14</u>	<u>3.42</u>

By Order of the Board

Wong Wai Foong
Yap Sit Lee
Company Secretary

23 June 2021