

**Condensed Consolidated Statement of Financial Position**  
**As at 31 January 2021**  
(The figures have not been audited)

	<b>As at 31-Jan-21 RM'000</b>	<b>(Audited) As at 31-Jul-20 RM'000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	47,939	50,107
Investment property	9,345	9,345
Investment in an associate	437	437
Right-of-use asset	1,110	1,770
	<u>58,831</u>	<u>61,659</u>
<b>Current assets</b>		
Inventories	49,114	36,974
Property development expenditure	74,604	73,073
Trade and other receivables	53,171	43,773
Fixed deposit placed at a licensed bank	684	-
Short term deposit placed at licensed banks	4,410	3,660
Short term funds	18,035	12,283
Cash and bank balances	2,438	2,340
	<u>202,456</u>	<u>172,103</u>
<b>Total assets</b>	<u>261,287</u>	<u>233,762</u>
<b>Equity and Liabilities</b>		
Share capital	86,144	85,463
Employee share options reserve	1,197	1,352
Retained earnings	53,192	50,754
Equity attributable to owners of the parent	140,533	137,569
Non-controlling interest	319	624
<b>Total equity</b>	<u>140,852</u>	<u>138,193</u>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Borrowings	56,380	-
Lease liabilities	372	495
Deferred tax liabilities	3,060	3,750
	<u>59,812</u>	<u>4,245</u>
<b>Current liabilities</b>		
Trade and other payables	27,429	63,619
Borrowings	30,625	25,679
Lease liabilities	812	1,357
Derivative financial liabilities	49	331
Current tax liabilities	1,708	338
	<u>60,623</u>	<u>91,324</u>
<b>Total liabilities</b>	120,435	95,569
<b>Total equity and liabilities</b>	<u>261,287</u>	<u>233,762</u>
	<b>RM</b>	<b>RM</b>
Net assets per ordinary share	<u>0.82</u>	<u>0.81</u>

These condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2020.

**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For The Financial Period Ended 31 January 2021  
(The figures have not been audited)**

	<b>Current quarter ended</b>		<b>Cumulative period ended</b>	
	<b>31-Jan-21</b>	<b>31-Jan-20</b>	<b>31-Jan-21</b>	<b>31-Jan-20</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	140,123	114,123	276,492	251,926
Operating expenses	(135,576)	(111,840)	(269,117)	(246,508)
Other income/(expenses), net	(572)	1,211	(59)	2,661
Profit from operations	<u>3,975</u>	<u>3,494</u>	<u>7,316</u>	<u>8,079</u>
Share of loss in an associate, net of tax	-	-	-	-
Profit before interest and tax	<u>3,975</u>	<u>3,494</u>	<u>7,316</u>	<u>8,079</u>
Interest expenses	(95)	(313)	(210)	(624)
Profit before tax	<u>3,880</u>	<u>3,181</u>	<u>7,106</u>	<u>7,455</u>
Tax expenses	(888)	(985)	(1,560)	(2,030)
Profit for the financial period	<u>2,992</u>	<u>2,196</u>	<u>5,546</u>	<u>5,425</u>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the financial period	<u><u>2,992</u></u>	<u><u>2,196</u></u>	<u><u>5,546</u></u>	<u><u>5,425</u></u>
Profit attributable to:				
- Owners of the parent	3,069	2,197	5,851	5,426
- Non-controlling interest	(77)	(1)	(305)	(1)
	<u><u>2,992</u></u>	<u><u>2,196</u></u>	<u><u>5,546</u></u>	<u><u>5,425</u></u>
Total comprehensive income attributable to:				
- Owners of the parent	3,069	2,197	5,851	5,426
- Non-controlling interest	(77)	(1)	(305)	(1)
	<u><u>2,992</u></u>	<u><u>2,196</u></u>	<u><u>5,546</u></u>	<u><u>5,425</u></u>
Earnings per ordinary share attributable to equity holders of the parent (sen)				
- Basic earnings per ordinary share	<u>1.80</u>	<u>1.29</u>	<u>3.43</u>	<u>3.19</u>
- Diluted earnings per ordinary share	<u>1.79</u>	<u>1.29</u>	<u>3.41</u>	<u>3.18</u>

These condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2020.

**Condensed Consolidated Statement of Changes in Equity  
For The Financial Period Ended 31 January 2021  
(The figures have not been audited)**

	Share capital RM'000	Share option reserve RM'000	Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non- controlling interest RM'000	Total equity RM'000
Balance as at 1 August 2019	85,147	1,424	47,321	133,892	-	133,892
Total comprehensive income for the financial period	-	-	5,426	5,426	(1)	5,425
<b>Transactions with owners:</b>						
Dividend paid	-	-	(4,251)	(4,251)	-	(4,251)
Acquisition of a subsidiary	-	-	-	-	1	1
Ordinary shares issued pursuant to ESOS	304	(69)	-	235	-	235
	304	(69)	(4,251)	(4,016)	1	(4,015)
Balance as at 31 January 2020	<u>85,451</u>	<u>1,355</u>	<u>48,496</u>	<u>135,302</u>	<u>-</u>	<u>135,302</u>
Balance as at 1 August 2020	85,463	1,352	50,754	137,569	624	138,193
Total comprehensive income for the financial period	-	-	5,851	5,851	(305)	5,546
<b>Transactions with owners:</b>						
Dividend paid	-	-	(3,413)	(3,413)	-	(3,413)
Ordinary shares issued pursuant to ESOS	681	(155)	-	526	-	526
	681	(155)	(3,413)	(2,887)	-	(2,887)
Balance as at 31 January 2021	<u>86,144</u>	<u>1,197</u>	<u>53,192</u>	<u>140,533</u>	<u>319</u>	<u>140,852</u>

These condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2020.

**Condensed Consolidated Statement of Cash Flow**  
**For The Financial Period Ended 31 January 2021**  
**(The figures have not been audited)**

	<b>Period ended 31-Jan-21 RM'000</b>	<b>Period ended 31-Jan-20 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	7,106	7,455
Adjustments for:		
Interest income	(340)	(813)
Interest expenses	210	624
Fair value gain/(loss) on short term funds	28	(40)
Depreciation of property, plant and equipment	2,526	2,520
Depreciation of right-of-use asset	660	117
Impairment loss on trade receivables	792	16
Unrealised (gain)/loss on derivative instruments	(282)	167
Unrealised gain on foreign exchange	(255)	(793)
Operating profit before changes in working capital	10,445	9,253
Changes in working capital		
Inventories	(12,140)	(16,636)
Property development expenditure	(1,531)	-
Trade and other receivables	(10,215)	(5,679)
Trade and other payables	(36,349)	(5,260)
Cash used in operations	(49,790)	(18,322)
Tax paid	(880)	(1,662)
Net cash used in operating activities	(50,670)	(19,984)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	340	813
Placements of fixed deposit pledged to a licensed banks	(684)	-
Purchase of property, plant and equipment	(358)	(1,072)
Net cash used in investing activities	(702)	(259)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net movements in bank borrowings	61,737	14,553
Repayment of lease liabilities	(720)	(138)
Proceeds from ordinary shares issued pursuant to ESOS exercised	526	235
Dividend paid	(3,413)	(4,251)
Interest paid	(158)	(594)
Ordinary share capital contributed by non-controlling interest of a subsidiary	-	1
Net cash generated from financing activities	57,972	9,806
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>6,600</b>	<b>(10,437)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<b>18,283</b>	<b>67,246</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b>24,883</b>	<b>56,809</b>
<b>COMPOSITION OF CASH AND CASH EQUIVALENTS:</b>		
Fixed deposit placed at a licensed bank	684	-
Short term deposit placed at licensed banks	4,410	8,410
Short term funds	18,035	46,227
Cash and bank balances	2,438	2,172
	25,567	56,809
Less: Fixed deposit pledged to a licensed bank	(684)	-
	24,883	56,809

These condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 July 2020.

**Notes to the Financial Statements  
For The Financial Period Ended 31 January 2021**

**A Explanatory Notes**

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**A1 Basis of preparation**

The condensed financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ("Bursa Securities")'s Listing Requirements.

The condensed financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2020. The explanatory notes to these financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2020.

**A2 Significant Accounting Policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 July 2020 except for the adoption of the following new/revised MFRSs, Amendments to MFRSs and Issues Committee Interpretations ("IC Interpretations"):

**a) Adoption of MFRSs and Amendments to MFRSs**

	<b>Effective Date</b>
<i>Amendments to References to the Conceptual Framework in MFRS Standards</i>	1 Jan 2020
<i>Amendments to MFRS 3 Definition of a Business</i>	1 Jan 2020
<i>Amendments to MFRS 101 and MFRS 108 Definition of Material</i>	1 Jan 2020
<i>Amendments to MFRS 9, MFRS 139 and MFRS 7 Interest Rate Benchmark Reform</i>	1 Jan 2020

Adoption of the above standard does not have any significant effect on the financial performance and position of the Group, except as discussed below:

**b) MFRSs and Amendments to MFRSs issued but not yet effective**

	<b>Effective Date</b>
<i>Amendments to MFRS 3 Reference to the Conceptual Framework</i>	1 Jan 2022
<i>Amendments to MFRS 116 Property, Plant and Equipment – Proceeds before Intended Use</i>	1 Jan 2022
<i>Amendments to MFRS 137 Onerous Contracts – Cost of Fulfilling a Contract</i>	1 Jan 2022
<i>Annual Improvements to MFRS Standards 2018-2020</i>	1 Jan 2022
<i>MFRS 17 Insurance Contracts</i>	1 Jan 2023
<i>Amendments to MFRS 17 Insurance Contracts</i>	1 Jan 2023
<i>Amendments to MFRS 101 Classification of Liabilities as Current or Non-current</i>	1 Jan 2023
<i>Amendments to MFRS 4 Extension of the Temporary Exemption from Applying MFRS 9</i>	1 Jan 2023
<i>Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable for future financial years.

**A3 Qualification of financial statements**

There was no qualification in the audited financial statements for the financial year ended 31 July 2020.

**A4 Seasonal or cyclical factors**

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

**A5 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current quarter and financial period to-date.

**Notes to the Financial Statements**  
**For The Financial Period Ended 31 January 2021**

**A Explanatory Notes**

**A6 Change in estimates**

There were no changes in estimates of amounts reported in prior financial periods that have a material effect in the current quarter and financial period to-date.

**A7 Debt and equity securities**

During the current quarter and financial period ended 31 January 2021, the Company had allotted and issued 1,144,500 new ordinary shares respectively pursuant to the ESOS.

Subsequent to the financial period ended 31 January 2021 and up to the date of this report, the Company had allotted and issued 115,000 new ordinary shares pursuant to the ESOS.

As at the date of this report, the unexercised options pursuant to A-Rank's ESOS granted and accepted by eligible Directors and employees are 8,703,900 options.

Other than as disclosed above, there were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities for the current quarter and financial year to-date and up to the date of this report.

**A8 Dividend paid**

A first and final single tier dividend of 2.00 sen per ordinary share, amounting to RM3.4 million in respect of the previous financial year ended 31 July 2020 was paid on 22 December 2020.

**A9 Segmental information**

The Group is principally engaged in investment holding, manufacturing and marketing of aluminium billets and property development. Its operating segments are presented based on products and services. The performance of each segment is measured based on the internal management report reviewed by Chief operating decision maker.

(a) Business segments

	<b>Aluminium RM'000</b>	<b>Property holding and development RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>			
Revenue from external customers	276,492	-	276,492
<b>Results</b>			
Profit/(Loss) from operations	7,744	(428)	7,316
Interest expense	(210)	-	(210)
Share of profit of associate	-	-	-
Profit/(Loss) before tax	7,534	(428)	7,106
Tax expenses	(1,560)	-	(1,560)
Profit/(Loss) after tax	5,974	(428)	5,546
<b>Assets</b>			
Segment assets	175,712	85,138	260,850
Investment in an associate	437	-	437
	<b>176,149</b>	<b>85,138</b>	<b>261,287</b>
<b>Liabilities</b>			
Segment liabilities	17,095	10,334	27,429
Borrowings	30,625	56,380	87,005
Lease liabilities	1,184	-	1,184
Derivative financial liabilities	49	-	49
Current tax liabilities	1,708	-	1,708
Deferred tax liabilities	3,060	-	3,060
	<b>53,721</b>	<b>66,714</b>	<b>120,435</b>

**Notes to the Financial Statements**  
**For The Financial Period Ended 31 January 2021**

**A Explanatory Notes**

**A9 Segmental information (Cont'd)**

(b) Geographical information

The Group operates only in Malaysia.

In presenting information on the basis of geographical areas, segment revenue is based on the geographical location of customers. The reportable segments are Malaysia, South East Asia other than Malaysia, South Asia and others<sup>(1)</sup>.

<sup>(1)</sup> Other operating segments comprise countries in Africa, Europe and Middle East.

Segment assets are based on the geographical location of the assets of the Group.

	<b>Cumulative period ended</b>	
	<b>31-Jan-21</b>	<b>31-Jan-20</b>
	<b>RM'000</b>	<b>RM'000</b>
<b><u>Revenue from external customers</u></b>		
Malaysia	172,245	144,522
South East Asia other than Malaysia	70,961	80,187
South Asia	32,170	23,622
Others	1,116	3,595
	<u>276,492</u>	<u>251,926</u>
	<b>As at</b>	<b>As at</b>
	<b>31-Jan-21</b>	<b>31-Jul-20</b>
	<b>RM'000</b>	<b>RM'000</b>
<b><u>Segment assets</u></b>		
Malaysia	254,928	227,647
South East Asia other than Malaysia	6,359	5,376
South Asia	-	739
Others	-	-
	<u>261,287</u>	<u>233,762</u>

**A10 Contingent liabilities**

At the end of the current quarter, there are no material contingent liabilities which, upon becoming enforceable, may have a material impact on the financial position of the Group except for the following:

	<b>As at</b>	<b>As at</b>
	<b>31-Jan-21</b>	<b>31-Jul-20</b>
	<b>RM'000</b>	<b>RM'000</b>
Corporate guarantees given to financial institutions for banking facilities utilised by a subsidiary	<u>30,625</u>	<u>25,679</u>

The Company provided corporate guarantees for banking facilities granted to a subsidiary with limits of RM88.0 million and USD5.0 million (31 July 2020: RM88.0 million and USD5.0 million).

**A11 Material events subsequent to the end of the current quarter**

There were no material events subsequent to the end of the current quarter that has not been reflected in the financial statements for the financial period.

**Notes to the Financial Statements  
For The Financial Period Ended 31 January 2021**

**A Explanatory Notes**

**A12 Capital commitments**

At the end of the current quarter, capital commitments of the Group are as follows:

	<b>As at 31-Jan-21 RM'000</b>	<b>As at 31-Jul-20 RM'000</b>
Capital expenditures in respect of purchase of property, plant and equipment:		
- Approved and contracted for	359	61
- Approved but not contracted for	<u>2,453</u>	<u>3,457</u>
	<u><u>2,812</u></u>	<u><u>3,518</u></u>

**A13 Changes in the composition of the Group**

There were no changes in the composition of the Group during the current quarter and financial period to-date.

**A14 Related party transactions**

During the current quarter under review and cumulative period, the material business transactions entered by the Group with related parties in which a Director has substantial financial interests were as follows:

	<b>Current quarter ended</b>		<b>Cumulative period ended</b>	
	<b>31-Jan-21 RM'000</b>	<b>31-Jan-20 RM'000</b>	<b>31-Jan-21 RM'000</b>	<b>31-Jan-20 RM'000</b>
<u>Formosa Shyen Horng Metal Sdn Bhd</u>				
- Sales to LB Aluminium Berhad	30,181	21,156	55,837	44,063
- Sales to LB Aluminium (Sarawak) Sdn Bhd	<u>2,678</u>	<u>3,277</u>	<u>6,330</u>	<u>5,200</u>

The related parties transactions described above were carried out in the normal course of business and have been established under negotiated and mutually agreed terms.



**Notes to the Financial Statements**  
**For The Financial Period Ended 31 January 2021**

**B Additional information required by the Bursa Securities' Listing Requirements**

**B1 Review of performance**

	Current quarter ended				Cumulative period ended			
	31-Jan-21 RM'000	31-Jan-20 RM'000	Changes RM'000	%	31-Jan-21 RM'000	31-Jan-20 RM'000	Changes RM'000	%
Revenue	140,123	114,123	26,000	22.8	276,492	251,926	24,566	9.8
Profit from operations	3,975	3,494	481	13.8	7,316	8,079	(763)	(9.4)
Profit before interest and tax	3,975	3,494	481	13.8	7,316	8,079	(763)	(9.4)
Profit before tax	3,880	3,181	699	22.0	7,106	7,455	(349)	(4.7)
Profit after tax	2,992	2,196	796	36.2	5,546	5,425	121	2.2
Profit attributable to owners of the parent	3,069	2,197	872	39.7	5,851	5,426	425	7.8

**For the current quarter**

The Group's revenue increased by 22.8% to RM140.1 million for the quarter under review compared to RM114.1 million for the corresponding quarter last year. The increased in revenue was contributed by higher business volume.

The Group reported an increase in profit before tax of 22.0% for the current quarter compared to the corresponding quarter last year as result of better margins.

The Group reported an increase in profit after tax of 36.2% for the quarter in line with the higher profit before tax and a reversal of provision for deferred taxation.

**For the cumulative period**

The Group recorded revenue of RM276.5 million, increased by 9.8% compared to corresponding period last year. The increase in revenue was due mainly to higher business volume and average selling prices.

The Group reported a decrease in profit before tax of 4.7% for the cumulative period compared to the corresponding period last year due to lower gain on foreign exchange and higher impairment on trade receivables.

However, the Group reported an increase in profit after tax of 2.2% for the quarter as result of a reversal of provision for deferred taxation.

**Notes to the Financial Statements  
For The Financial Period Ended 31 January 2021**

**B Additional information required by the Bursa Securities' Listing Requirements**

**B2 Variance of results against preceding quarter**

	Current Quarter ended	Preceding Quarter ended	Changes	
	31-Jan-21 RM'000	31-Oct-20 RM'000	RM'000	%
Revenue	140,123	136,369	3,754	2.8
Profit from operations	3,975	3,341	634	19.0
Profit before interest and tax	3,975	3,341	634	19.0
Profit before tax	3,880	3,226	654	20.3
Profit after tax	2,992	2,554	438	17.1
Profit attributable to owners of the parent	3,069	2,782	287	10.3

The Group's revenue increased by 2.8% for the quarter under review compared to RM136.4 million registered for the preceding quarter. The increase in revenue was contributed by higher average selling prices as a result of the increase in raw material costs although there was a slight drop in business volume.

The Group registered an increase in profit before and after tax of 20.3% and 17.1% for the current quarter under review compared to RM3.2 million and RM2.6 million respectively achieved for the preceding quarter due mainly to better margins.

**B3 Prospects**

The global economy continued to recover in the fourth quarter of 2020 and is projected to grow by 5.5% in 2021, lifted by improvements in trade activity and domestic demand conditions. The outlook is underpinned by the 'vaccine-virus race', that is, the interplay between the ongoing rollout of mass vaccination against the Covid-19 pandemic and the resurgence in cases. The vaccines are expected to facilitate the eventual resumption of economic activity.

The Malaysian economy recorded a negative growth of 3.4% in the fourth quarter (3Q 2020: -2.6%), largely attributable to the imposition of the Conditional Movement Control Order ("CMCO") on a number of states since mid-October 2020. The restrictions on mobility, especially on inter-district and inter-state travel, weighed adversely on economic activity. Notwithstanding, the rollout of vaccines in the coming months should lift sentiments. Downside risks to the outlook stem mainly from ongoing uncertainties surrounding the dynamics of the Covid-19 pandemic and potential challenges that might affect the rollout of vaccines domestically.

The Board expects the outlook for the forthcoming quarter to remain cautiously optimistic. The Group will continue to monitor the development of the Covid-19 pandemic and will take measures including adopting cost-cutting exercises and improving operational efficiency to mitigate against any potential impact on the financial position and operating results of the Group.

Barring unforeseen circumstances, the Board is optimistic that the Group will remain profitable for the forthcoming quarter.

**B4 Variance of actual and profit estimate**

Not applicable as no profit forecast was published.

**Notes to the Financial Statements**  
**For The Financial Period Ended 31 January 2021**

**B Additional information required by the Bursa Securities' Listing Requirements**

**B5 Notes to the Condensed Consolidated Statement of Comprehensive Income**

	<b>Current quarter ended</b>		<b>Cumulative period ended</b>	
	<b>31-Jan-21</b>	<b>31-Jan-20</b>	<b>31-Jan-21</b>	<b>31-Jan-20</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit before tax for the financial period is arrived at after (crediting)/charging:				
Interest income	(177)	(394)	(340)	(813)
Interest expenses	95	313	210	624
Fair value loss/(gain) on short term funds	13	(9)	28	(40)
Depreciation of property, plant and equipment	1,230	1,253	2,526	2,520
Depreciation of right-of-use asset	330	56	660	117
Impairment loss on trade receivables	779	2	792	16
(Gain)/Loss on foreign exchange:				
- realised	(327)	(133)	(99)	(964)
- unrealised	75	(813)	(255)	(793)
Loss/(Gain) on derivative instruments:				
- realised	251	(188)	337	(223)
- unrealised	(3)	330	(282)	167

**B6 Tax expenses**

	<b>Current quarter ended</b>		<b>Cumulative period ended</b>	
	<b>31-Jan-21</b>	<b>31-Jan-20</b>	<b>31-Jan-21</b>	<b>31-Jan-20</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Current income tax	1,380	1,060	2,250	2,200
Deferred tax	(492)	(75)	(690)	(170)
	<u>888</u>	<u>985</u>	<u>1,560</u>	<u>2,030</u>

**B7 Status of corporate proposals**

There were no corporate proposals announced pending completion.

**B8 Changes in material litigation**

The Group does not have any material litigation as at the date of this announcement.

**Notes to the Financial Statements**  
**For The Financial Period Ended 31 January 2021**

**B Additional information required by the Bursa Securities' Listing Requirements**

**B9 Borrowings**

	31-Jan-21		31-Jul-20	
	Foreign currency USD'000	Amount equivalent RM'000	Foreign currency USD'000	Amount equivalent RM'000
<b>Long term borrowing</b>				
Term loan (Secured)	-	56,380	-	-
<b>Short term borrowings</b>				
Foreign currency loans (Currency denominated in US Dollar) (Unsecured)	7,567	30,625	6,048	25,679
		<u>87,005</u>		<u>25,679</u>

All borrowings are denominated in Malaysia Ringgit except as indicated above.

**B10 Dividend**

The Board of Directors has not proposed any dividend for this quarter ended 31 January 2021.

**B11 Earnings per ordinary share**

**(a) Basic**

Basic earnings per ordinary share is calculated by dividing the profit attributable to equity holders of the parent by the weighted average number of ordinary shares outstanding during the financial period.

	Current quarter ended		Cumulative period ended	
	31-Jan-21	31-Jan-20	31-Jan-21	31-Jan-20
Profit attributable to equity holders of the parent (RM'000)	<u>3,069</u>	<u>2,197</u>	<u>5,851</u>	<u>5,426</u>
Weighted average number of ordinary in issue ('000)	<u>170,802</u>	<u>169,929</u>	<u>170,802</u>	<u>169,929</u>
Basic earnings per ordinary share (sen)	<u>1.80</u>	<u>1.29</u>	<u>3.43</u>	<u>3.19</u>

**(b) Diluted**

Diluted earnings per ordinary share is calculated by dividing the profit attributable to equity holders of the parent by the weighted average number of ordinary shares outstanding during the financial year adjusted for the effects of dilutive potential ordinary shares.

The adjusted weighted average number of ordinary shares in issue and issuable has been arrived at based on the assumption that ESOS are exercised at the beginning of the financial year. The ordinary shares to be issued under ESOS are based on the assumed proceeds on the difference between average share price for the financial year and exercise price.

**Notes to the Financial Statements**  
**For The Financial Period Ended 31 January 2021**

**B Additional information required by the Bursa Securities' Listing Requirements**

**B11 Earnings per ordinary share (Cont'd)**

**(b) Diluted (Cont'd)**

	Current quarter ended		Cumulative period ended	
	31-Jan-21	31-Jan-20	31-Jan-21	31-Jan-20
Profit attributable to equity holders of the parent (RM'000)	<u>3,069</u>	<u>2,197</u>	<u>5,851</u>	<u>5,426</u>
Weighted average number of ordinary in issue ('000)	170,802	169,929	170,802	169,929
Effects of dilution from share options Directors and employees ('000)	626	839	626	839
Adjusted weighted average number of ordinary shares applicable to diluted earnings per ordinary share ('000)	<u>171,428</u>	<u>170,768</u>	<u>171,428</u>	<u>170,768</u>
Diluted earnings per ordinary share (sen)	<u>1.79</u>	<u>1.29</u>	<u>3.41</u>	<u>3.18</u>

By Order of the Board

Wong Wai Foong  
Yap Sit Lee  
Company Secretary

29 March 2021