

## NOTICE OF PROVISIONAL ALLOTMENT

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 13 FEBRUARY 2024 ("ABRIDGED PROSPECTUS") ISSUED BY DESTINI BERHAD ("DESTINI" OR THE "COMPANY") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS NOTICE OF PROVISIONAL ALLOTMENT ("NPA") UNLESS STATED OTHERWISE. THE PROVISIONAL RIGHTS SHARES WITH WARRANTS (AS DEFINED HEREIN) AS CONTAINED IN THIS NPA ARE PRESCRIBED SECURITIES PURSUANT TO SECTION 14(5) OF THE SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT, 1991 AS AMENDED FROM TIME TO TIME, INCLUDING SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) AMENDMENT ACT, 1998 ("SICDA") AND THEREFORE, ALL DEALINGS IN THE PROVISIONAL RIGHTS SHARES WITH WARRANTS WILL BE SUBJECT TO THE SICDA AND THE RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD ("BURSA DEPOSITORY")

# DESTINI

DESTINI BERHAD

Registration No. 200301030845 (633265-K)  
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 3,327,063,258 NEW ORDINARY SHARES IN DESTINI BERHAD ("DESTINI" OR THE "COMPANY") ("DESTINI SHARE(S)" OR "SHARE(S)") ("RIGHTS SHARE(S)") AT THE ISSUE PRICE OF RM0.04 PER RIGHTS SHARE, ON THE BASIS OF 2 RIGHTS SHARES FOR EVERY 1 EXISTING DESTINI SHARE HELD, TOGETHER WITH UP TO 1,663,531,629 FREE DETACHABLE WARRANTS IN DESTINI ("WARRANT(S)") ON THE BASIS OF 1 WARRANT FOR EVERY 2 RIGHTS SHARES SUBSCRIBED FOR, AS AT 5.00 P.M. ON TUESDAY, 13 FEBRUARY 2024 ("RIGHTS ISSUE WITH WARRANTS")

Principal Adviser

## UOB Kay Hian

UOB Kay Hian Securities (M) Sdn Bhd

Registration No. 199001003423 (194990-K)  
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Our Entitled Shareholders

Dear Sir / Madam,

Our Board of Directors of Destini ("Board") has provisionally allotted to you the number of Rights Shares with Warrants as indicated below ("Provisional Rights Shares with Warrants"), in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") vide its letter dated 31 October 2023 and the resolution passed by our shareholders at the Extraordinary General Meeting held on 23 November 2023 in relation to the Rights Issue with Warrants.

We wish to advise that the following number of Provisional Rights Shares with Warrants in respect of the Rights Issue with Warrants have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System account ("CDS Account"), subject to the terms and conditions stated in the Abridged Prospectus and the Rights Subscription Form ("RSF") issued by our Company.

Bursa Securities has already prescribed the securities of our Company listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Rights Shares with Warrants are prescribed securities and as such, all dealings in the Provisional Rights Shares with Warrants will be by book entries through CDS Accounts and will be governed by the SICDA and the Rules of Bursa Depository.

**ALL RIGHTS SHARES AND WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WITH WARRANTS WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES WITH WARRANTS INTO THE CDS ACCOUNTS OF THE SHAREHOLDERS OF DESTINI WHOSE NAMES APPEAR IN THE RECORD OF DEPOSITORS OF DESTINI ON THE ENTITLEMENT DATE ("ENTITLED SHAREHOLDERS") AND/ OR THEIR RENOUNCEE(S) AND/ OR TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL SHARES CERTIFICATE OR WARRANT CERTIFICATE WILL BE ISSUED. ACCEPTANCE FOR THE PROVISIONAL RIGHTS SHARES WITH WARRANTS AND APPLICATION FOR EXCESS RIGHTS SHARES ARE TO BE MADE BY WAY OF RSF OR BY WAY OF ELECTRONIC APPLICATION IN ACCORDANCE WITH THE TERMS AND CONDITIONS STATED THEREIN.**

It is the intention of our Board to allot the Excess Rights Shares with Warrants, if any, on a fair and equitable manner and in the following priority:-

- (i) Firstly, to minimise the incidence of odd lots;
- (ii) Secondly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on their respective shareholdings in our Company as per their CDS accounts as at the Entitlement Date;
- (iii) Thirdly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares with Warrants applied for; and
- (iv) Finally, for allocation to their renounee(s) and/ or transferee(s) (if applicable) who has/ have applied for the Excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares with Warrants applied for.

In the event there is any remaining balance of the Excess Rights Shares with Warrants applied for by the Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) who have applied for the Excess Rights Shares with Warrants after carrying out steps (i) to (iv) as set out above, steps (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the Excess Rights Shares with Warrants to the Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) who have applied for the Excess Rights Shares until such balance is fully allocated.

Nevertheless, our Board reserves the right to allot any Excess Rights Shares with Warrants applied for in such manner as our Board deems fit, expedient and in the best interest of our Company, subject always to such allocation being made on a fair and equitable manner, and that the intention of our Board as set out in steps (i)-(iv) above are achieved. Our Board also reserves the rights at its absolute discretion to accept in full or in part any application for the Excess Rights Shares with Warrants without assigning any reason thereof.

**NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER**  
(in block letters as per Bursa Depository's records)

NUMBER OF DESTINI SHARES HELD AT 5:00 P.M. ON TUESDAY, 13 FEBRUARY 2024	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS ATTACHED TO THE RIGHTS SHARES ROVISIONALLY ALLOTTED TO YOU	TOTAL AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.04 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DAYS, DATES AND TIMES:-	
Entitlement Date	: Tuesday, 13 February 2024 at 5:00 p.m.
Last date and time for sale of Provisional Rights Shares	: Tuesday, 20 February 2024 at 5:00 p.m.
Last date and time for transfer of Provisional Rights Shares	: Thursday, 22 February 2024 at 4:30 p.m.
Last date and time for acceptance and payment	: Wednesday, 28 February 2024 at 5:00 p.m.
Last date and time for excess application and payment	: Wednesday, 28 February 2024 at 5:00 p.m.

By Order of the Board

Tan Tong Lang  
MAICSA 7045482  
SSM PC. No. 202208000250

Thien Lee Mee  
LS0010621  
SSM PC. No. 201908002254

Share Registrar

Insurban Corporate Services Sdn Bhd  
149 Jalan Aminuddin Baki,  
Taman Tun Dr Ismail  
60000 Kuala Lumpur.

Tel. No.: +603-7729 5529  
Fax. No.: +603-7728 5948

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 13 FEBRUARY 2024.



## NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 13 FEBRUARY 2024 ("ABRIDGED PROSPECTUS").

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. ALL ENQUIRIES CONCERNING THE PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION FOR THE RIGHTS ISSUE WITH WARRANTS SHOULD BE ADDRESSED TO OUR SHARE REGISTRAR, INSURBAN CORPORATE SERVICES SDN BHD AT 149 JALAN AMINUDDIN BAKI, TAMAN TUN DR ISMAIL, 60000 KUALA LUMPUR (TEL. NO. +603-7729 5529). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES TO BEFORE COMPLETING THIS RSF.

The Abridged Prospectus is issued in compliance with the laws of Malaysia only. This RSF together with the Abridged Prospectus and the Notice of Provisional Allotment ("NPA") (collectively referred to as the "Documents") are not intended to be (and will not be) issued, circulated or distributed, and the Rights Issue with Warrants will not be made or offered or deemed to be made or offered for purchase or subscription, in any countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of countries or jurisdictions other than the laws of Malaysia. No action has been or will be taken to ensure that the Rights Issue with Warrants and the Documents comply with the laws of any countries or jurisdictions other than the laws of Malaysia. The Rights Issue with Warrants to which the Documents relate to, are only available to persons receiving the Documents within Malaysia. Accordingly, the Documents will not be despatched to Entitled Shareholders who do not have a registered address in Malaysia as stated in the Record of Depositors of our Company on the Entitlement Date. Any Entitled Shareholders and/ or their renounees and/ or transferees (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal advisers and/ or other professional advisers as to whether the acceptance and/ or renunciation and/ or transfer (as the case may be) of all or any part of their entitlements to the Rights Shares with Warrants would result in the contravention of any laws of such countries or jurisdictions. Such Entitled Shareholders and/ or their renounees and/ or transferees (if applicable) should also note the additional terms and restrictions as set out in Section 10.11 of the Abridged Prospectus. Neither the Company, UOB Kay Hian Securities (M) Sdn Bhd nor any other professional advisers shall accept any responsibility or liability whatsoever to any party in the event that any acceptance and/ or renunciation and/ or transfer (as the case may be) of the entitlements to the Rights Shares with Warrants made by the Entitled Shareholders and/ or their renounees and/ or transferees (if applicable) is or shall become illegal, unenforceable, voidable or void in any such countries or jurisdictions.

The Abridged Prospectus has been registered by the Securities Commission Malaysia ("SC"). The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue with Warrants or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. The SC has not, in any way, considered the merits of the Rights Issue with Warrants. The Documents have also been lodged with the Registrar of Companies who takes no responsibility for the contents of the Documents.

The approval from our shareholders for the Rights Issue with Warrants was obtained at our EGM held on 23 November 2023. The approval from Bursa Securities has also been obtained vide its letter dated 31 October 2023 for the listing of and quotation for the Rights Shares, the Warrants and the new Destini Shares to be issued arising from the exercise of the Warrants on the Main Market of Bursa Securities. However, this is not an indication that Bursa Securities recommends the Rights Issue with Warrants, and shall not be taken as an indication of the merits of the Rights Issue with Warrants. Bursa Securities does not take any responsibility for the correctness of statements made or opinions expressed in the Abridged Prospectus. The official listing of and quotation for the said securities will commence after, amongst others, the receipt of confirmation from Bursa Malaysia Depository Sdn Bhd that all the CDS Accounts of our successful Entitled Shareholders and/ or their renounees and/ or transferees (if applicable) have been duly credited with the Rights Shares with Warrants and notices of allotment have been despatched to them.

Our Board of Directors of Destini ("Board") have seen and approved all the documentations relating to the Rights Issue with Warrants, including the Documents. Our Board collectively and individually, accept full responsibility for the accuracy of the information given and confirm that, after having made all reasonable inquiries, and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia (or "RM" in abbreviation) and sen.

### INSTRUCTIONS:-

#### (I) LAST TIME, DAY AND DATE FOR ACCEPTANCE, APPLICATION AND PAYMENT

This RSF is valid for acceptance and/ or application until 5:00 p.m., Wednesday, 28 February 2024.

If acceptance of and payment for the Provisional Rights Shares with Warrants in the manner specified herein are not received (whether in full or in part, as the case may be) by our Share Registrar, Insurban Corporate Services Sdn Bhd [Registration Number: 198101010136 (0076260-W)] at 149 Jalan Aminuddin Baki, Taman Tun Dr Ismail, 60000 Kuala Lumpur by 5:00 p.m. on Wednesday, 28 February 2024, the said Provisional Rights Shares with Warrants or remainder thereof (as the case may be) will be deemed to have been declined and will be cancelled. Our Board will then have the right to allot such Rights Shares with Warrants not taken up, to applicants applying for Excess Rights Shares with Warrants in the manner as set out in item (iii) below.

#### (II) FULL OR PART ACCEPTANCE AND PAYMENT

The Rights Issue with Warrants is renounceable in full or in part. If you wish to accept all or any part of the Provisional Rights Shares with Warrants, please complete Parts I(A) and II of this RSF in accordance with the notes and instructions contained herein and return this RSF, together with the appropriate remittance made in RM for the full amount payable in the form of Banker's Draft, Cashier's Order, Money Order or Postal Order drawn on a bank or post office in Malaysia crossed "A/C PAYEE ONLY", made payable to "DESTINI RIGHTS ISSUE ACCOUNT" and endorsed on the reverse side with your name in block letters and CDS account number, so as to be received by our Share Registrar by ORDINARY POST, DELIVERY BY HAND and/ or COURIER at your own risk as detailed below, by 5:00 p.m. on Wednesday, 28 February 2024, at the following address:

**Insurban Corporate Services Sdn Bhd**  
149 Jalan Aminuddin Baki,  
Taman Tun Dr Ismail,  
60000 Kuala Lumpur,  
Telephone no. : +603-7729 5529  
Fax no. : +603-7728 5948

The remittance must be made in the exact amount payable for the Rights Shares with Warrants accepted/ number of Excess Rights Shares with Warrants applied. Application accompanied by payments other than in the manners stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of our Board. No acknowledgement of receipt of this RSF or application monies in respect of the Rights Issue with Warrants will be issued. However, if your application is successful, the Rights Shares with Warrants will be credited into your CDS Account and a notice of allotment will be despatched to you by ordinary post to the address last shown in our Record of Depositors provided by Bursa Depository at your own risk within 8 market days from the last date for acceptance of and payment for the Rights Shares with Warrants or such other period as may be prescribed by Bursa Securities.

#### (III) APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS

If you wish to apply for additional Rights Shares with Warrants in excess of your entitlement, please complete Part I(B) of this RSF (in addition to Part I(A) and II) and forward this RSF with a **separate remittance made in RM** for the full amount payable for the Excess Rights Shares with Warrants applied for, to our Share Registrar. Payment for the Excess Rights Shares with Warrants applied for should be made in the same manner as described in note (ii) above, and in the form of Banker's Draft, Cashier's Order, Money Order or Postal Order drawn on a bank or post office in Malaysia crossed "A/C PAYEE ONLY", made payable to "DESTINI EXCESS RIGHTS ACCOUNT" and endorsed on the reverse side with your name in block letters and CDS account number so as to be received by our Share Registrar at 149 Jalan Aminuddin Baki, Taman Tun Dr Ismail, 60000 Kuala Lumpur by 5:00 p.m. on Wednesday, 28 February 2024. No acknowledgement of receipt of this RSF or application monies in respect of the Excess Rights Shares with Warrants will be issued. However, if your application is successful, the Excess Rights Shares with Warrants will be credited into your CDS Account and a notice of allotment will be despatched to you by ordinary post to the address last shown in our Record of Depositors provided by Bursa Depository at your own risk within 8 market days from the last date for application of and payment for the Excess Rights Shares or such other period as may be prescribed by Bursa Securities.

It is the intention of our Board to allot the Excess Rights Shares with Warrants, if any, on a fair and equitable manner and in the following priority:-

- (i) Firstly, to minimise the incidence of odd lots;
- (ii) Secondly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on their respective shareholdings in our Company as per their CDS accounts as at the Entitlement Date;
- (iii) Thirdly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares with Warrants applied for; and
- (iv) Finally, for allocation to their renounee(s) and/ or transferee(s) (if applicable) who have applied for the Excess Rights Shares, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares with Warrants applied for.

In the event there is any remaining balance of the Excess Rights Shares with Warrants applied for by the Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) who have applied for the Excess Rights Shares with Warrants after carrying out steps (i) to (iv) as set out above, steps (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the Excess Rights Shares with Warrants to the Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) who have applied for the Excess Rights Shares until such balance is fully allocated.

Nevertheless, our Board reserves the right to allot any Excess Rights Shares with Warrants applied for in such manner as our Board deems fit, expedient and in the best interest of our Company, subject always to such allocation being made on a fair and equitable manner, and that the intention of our Board as set out in steps (i)-(iv) above are achieved. Our Board also reserves the rights at its absolute discretion to accept in full or in part any application for the Excess Rights Shares with Warrants without assigning any reason thereof.

#### (IV) SALE OR TRANSFER OF PROVISIONAL RIGHTS SHARES

If you wish to sell or transfer all or part of your entitlement to the Provisional Rights Shares with Warrants to one or more persons, you may do so immediately through your stockbrokers for the period up to the last time, day and date for sale or transfer of such Provisional Rights Shares with Warrants, without first having to request for a split of the Provisional Rights Shares with Warrants standing to the credit of your CDS Account(s). To sell or transfer all or part of your entitlement to the Provisional Rights Shares with Warrants, you may sell such entitlement on the open market or transfer such entitlement to such persons as may be allowed under the Rules of Bursa Depository.

If you have sold or transferred only part of the Provisional Rights Shares with Warrants you may still accept the balance of the Provisional Rights Shares with Warrants by completing Part I(A) and II of this RSF.

In selling or transferring all or part of your Provisional Rights Shares with Warrants, you need not deliver any document including this RSF to your stockbroker. However, you must ensure that there is sufficient Provisional Rights Shares with Warrants standing to the credit of your CDS Account(s) that are available for settlement of the sale or transfer. Purchasers or transferees of the Provisional Rights Shares with Warrants may obtain a copy of this RSF from his/ her/ their stockbrokers, our Share Registrar, our Registered Office or the website of Bursa Securities (<https://www.bursamalaysia.com>).

#### (V) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seal.
- (b) The Provisional Rights Shares with Warrants subscribed by the Entitled Shareholders and/ or their renounees and/ or transferees (if applicable) will be credited into their respective CDS Account as stated in this RSF or the exact account appearing on Bursa Depository's Record of Depositors.
- (c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of our Company and our Company shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the Provisional Rights Shares with Warrants by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (e) Our Board reserves the right not to accept or reject any application if the instructions herein stated are not strictly adhered to or which are illegible.
- (f) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on this RSF.

Entitled Shareholders and/ or their renounees and/ or transferees (if applicable) should note that any RSF and remittances lodged with our Share Registrar shall be irrevocable and shall not be subsequently withdrawn.

#### (VI) BY WAY OF ELECTRONIC APPLICATION, BURSA ANYWHERE OR NRS

Please refer to Section 10 of the Abridged Prospectus for further details on the instructions for acceptance, payment, sale/ transfer and excess application for the Rights Issue by way of electronic application, Bursa Anywhere or NRS.