



# CHEETAH

CHEETAH HOLDINGS BERHAD

Registration no.: 199701014907 (430404-H)

## INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

*(The figures have not been audited)*

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

|   | Current<br>Year<br>Quarter<br>Ended<br>30/6/2023<br>RM '000 | Comparative<br>Corresponding<br>Quarter<br>Ended<br>30/6/2022<br>RM '000 | 12 Months<br>Cumulative<br>To Date<br>30/6/2023<br>RM '000 | Comparative<br>12 Months<br>Cumulative<br>To Date<br>30/6/2022<br>RM '000 |
|---|---|--|--|---|
| Revenue   | 37,359  | 49,156   | 146,781  | 145,404   |
| Cost of Sales   | (25,595)  | (31,671)   | (100,216)  | (96,293)  |
| <b>Gross Profit</b>   | <b>11,764</b>   | <b>17,485</b>  | <b>46,565</b>  | <b>49,111</b>   |
| Operating Expenses  | (10,585)  | (11,348)   | (41,549)   | (33,305)  |
| Other Operating Expenses  | (4,891)   | (8,584)  | (27,586)   | (20,824)  |
| Other Operating Income  | 53  | 139  | 5,523  | 160   |
| Income from Other Investment  | 19  | 520  | 139  | 733   |
| Finance Costs   | (104)   | (21)   | (272)  | (36)  |
| <b>Loss before tax</b>  | <b>(3,744)</b>  | <b>(1,809)</b>   | <b>(17,180)</b>  | <b>(4,161)</b>  |
| Taxation  | (473)   | (1,160)  | (1,157)  | (2,926)   |
| <b>Loss after tax</b>   | <b>(4,217)</b>  | <b>(2,969)</b>   | <b>(18,337)</b>  | <b>(7,087)</b>  |
| <b>Attributable to :</b>  |   |  |  |   |
| Equity Shareholders of the Company  | <b>(4,217)</b>  | <b>(2,969)</b>   | <b>(18,337)</b>  | <b>(7,087)</b>  |
| <b>Loss Per Share (LPS)</b><br>attributable to equity shareholders<br>the Company |   |  |  |   |
| - Basic (sen)   | (0.87)  | (0.61)   | (3.77)   | (1.46)  |
| - Diluted (sen)   | N/A   | N/A  | N/A  | N/A   |

The unaudited condensed consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to this interim financial statements.



# CHEETAH

CHEETAH HOLDINGS BERHAD

Registration no.: 199701014907 (430404-H)

## INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

*(The figures have not been audited)*

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

|   | UNAUDITED<br>As At<br>30/6/2023<br>RM '000 | AUDITED<br>As At<br>30/6/2022<br>RM '000 |
|---|--|--|
| <b>ASSETS</b>   |  |  |
| <b>Non-current assets</b>   |  |  |
| Property, plant and equipment   | 14,069                                     | 14,025                                   |
| Rights-of-use assets  | 4,263                                      | 3,637                                    |
| Investment property   | 419  | 431                                      |
| Other investments   | 11,375                                     | 25,976                                   |
|   | <u>30,126</u>                              | <u>44,069</u>                            |
| <b>Current assets</b>   |  |  |
| Inventories   | 65,566                                     | 45,700                                   |
| Trade and other receivables   | 25,004                                     | 31,615                                   |
| Current tax assets  | 2,756                                      | 618                                      |
| Cash and bank balances  | 9,651                                      | 17,717                                   |
| Short-term funds  | 449  | 8,938                                    |
|   | <u>103,426</u>                             | <u>104,588</u>                           |
| <b>Total Assets</b>   | <b><u>133,552</u></b>                      | <b><u>148,657</u></b>                    |
| <b>EQUITY AND LIABILITIES</b>   |  |  |
| <b>Equity attributable to owners of the parent</b>                                    |  |  |
| Share capital   | 73,134                                     | 73,134                                   |
| Reserves  | 47,537                                     | 65,874                                   |
| <b>Total Equity</b>   | <b><u>120,671</u></b>                      | <b><u>139,008</u></b>                    |
| <b>Non-current Liabilities</b>  |  |  |
| Lease liabilities   | 621  | 963                                      |
| Deferred tax  | 394  | 735                                      |
|   | <u>1,015</u>                               | <u>1,698</u>                             |
| <b>Current Liabilities</b>  |  |  |
| Trade and other payables  | 7,440                                      | 7,413                                    |
| Lease liabilities   | 1,558                                      | 538                                      |
| Borrowings  | 2,868                                      | -  |
|   | <u>11,866</u>                              | <u>7,951</u>                             |
| <b>Total Liabilities</b>  | <b><u>12,881</u></b>                       | <b><u>9,649</u></b>                      |
| <b>Total Equity And Liabilities</b>   | <b><u>133,552</u></b>                      | <b><u>148,657</u></b>                    |
| Net Assets per share attributable to ordinary equity shareholders of the Company (RM) | 0.25                                       | 0.29                                     |

The unaudited condensed consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to this interim financial statements.



# CHEETAH

CHEETAH HOLDINGS BERHAD

Registration no.: 199701014907 (430404-H)

## INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

*(The figures have not been audited)*

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

|  | Share<br>Capital<br>RM '000 | Non - Distributable<br>Treasury<br>Shares<br>RM '000 | Capital<br>Reserve<br>RM '000 | Distributable<br>Retained<br>Earnings<br>RM '000 | Total<br>Equity<br>RM '000 |
|--|-----------------------------|--|-------------------------------|--|----------------------------|
| <b><u>12 months ended 30 June 2023</u></b> |                             |  |                               |  |                            |
| Balance as at 1 July 2022                  | 73,134                      | -  | 582                           | 65,292   | 139,008                    |
| Total comprehensive loss                   | -                           | -  | -                             | (18,337)   | (18,337)                   |
| <b>Balance as at 30 June 2023</b>          | <b>73,134</b>               | <b>-</b>   | <b>582</b>                    | <b>46,955</b>                                    | <b>120,671</b>             |
| <b><u>12 months ended 30 June 2022</u></b> |                             |  |                               |  |                            |
| Balance as at 1 July 2021                  | 63,810                      | (6,261)  | 1,265                         | 72,379   | 131,193                    |
| Total comprehensive loss                   | -                           | -  | -                             | (7,087)  | (7,087)                    |
| <b>Transaction with owners</b>             |                             |  |                               |  |                            |
| Private placement                          | 9,324                       | -  | -                             | -  | 9,324                      |
| Disposal of treasury shares                | -                           | 6,261  | (683)                         | -  | 5,578                      |
| <b>Balance as at 30 June 2022</b>          | <b>73,134</b>               | <b>-</b>   | <b>582</b>                    | <b>65,292</b>                                    | <b>139,008</b>             |

The unaudited condensed consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to this interim financial statements.



# CHEETAH

CHEETAH HOLDINGS BERHAD

Registration no.: 199701014907 (430404-H)

## INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

*(The figures have not been audited)*

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

|   | 12 months ended      |                      |
|---|----------------------|----------------------|
|   | 30/6/2023<br>RM '000 | 30/6/2022<br>RM '000 |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                   |                      |                      |
| Loss before tax   | (17,180)             | (4,161)              |
| Adjustments for :   |                      |                      |
| Depreciation of :   |                      |                      |
| Property, plant and equipment                                 | 2,051                | 1,191                |
| Investment property   | 12                   | 13                   |
| Right-of-use assets   | 853                  | 445                  |
| Property, plant and equipment written off                     | 636                  | 56                   |
| Inventories written off                                       | 837                  | 1,140                |
| Inventories written down/(written back)                       | 1,359                | (97)                 |
| Interest income   | (139)                | (733)                |
| Finance costs   | 272                  | 36                   |
| Impairment losses on property, plant and equipment            | -                    | 100                  |
| Gain on disposal of property, plant and equipment             | -                    | 54                   |
| Impairment losses on trade receivables                        | 310                  | 94                   |
| Fair value loss on other investments                          | 14,756               | 15,401               |
| Operating profit before changes in working capital            | <u>3,767</u>         | <u>13,539</u>        |
| Changes in working capital :                                  |                      |                      |
| Inventories   | (22,062)             | (1,145)              |
| Trade and other receivables                                   | 6,270                | (10,250)             |
| Trade and other payables                                      | 27                   | 4,055                |
| Cash (used in)/generated from operations                      | <u>(11,998)</u>      | <u>6,199</u>         |
| Tax refunded  | 126                  | 28                   |
| Tax paid  | (3,761)              | (2,090)              |
| <b>Net cash (used in)/generated from operating activities</b> | <u>(15,633)</u>      | <u>4,137</u>         |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                   |                      |                      |
| Acquisition of other investment                               | (155)                | (41,377)             |
| Purchase of property, plant and equipment                     | (2,731)              | (4,235)              |
| Interest income   | 139                  | 733                  |
| Proceeds from disposal of treasury shares                     | -                    | 5,579                |
| <b>Net cash used in investing activities</b>                  | <u>(2,747)</u>       | <u>(39,300)</u>      |

**CHEETAH**

CHEETAH HOLDINGS BERHAD

Registration no.: 199701014907 (430404-H)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH QUARTER ENDED 30 JUNE 2023***(The figures have not been audited)***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTD.)****FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023**

|   | 12 months ended |               |
|---|-----------------|---------------|
|   | 30/6/2023       | 30/6/2022     |
|   | RM '000         | RM '000       |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                         |                 |               |
| Interest paid   | (146)           | -             |
| Payments of lease liabilities                                       | (897)           | (456)         |
| Drawdown of bankers' acceptance                                     | 9,896           | -             |
| Repayment of bankers' acceptance                                    | (7,028)         | -             |
| Proceed from private placement                                      | -               | 9,324         |
| <b>Net cash generated from financing activities</b>                 | 1,825           | 8,868         |
| Net decrease in cash and cash equivalents                           | (16,555)        | (26,295)      |
| Cash and cash equivalents at the beginning of the financial period  | 26,655          | 52,950        |
| <b>Cash and cash equivalents at the end of the financial period</b> | <b>10,100</b>   | <b>26,655</b> |
| Cash and cash equivalents comprise :-                               |                 |               |
| Short-term deposits with financial institutions                     | 449             | 8,938         |
| Cash and bank balances  | 9,651           | 17,717        |
|   | <b>10,100</b>   | <b>26,655</b> |

The unaudited condensed consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to this interim financial statements.

**NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023**

**PART A – PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134 - INTERIM FINANCIAL REPORTING**

**A1. Basis of Preparation and Consolidation**

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by Malaysian Accounting Standard Board (“MASB”) and paragraph 9.22 and Part A of Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2022. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2022.

**New Standards and Amendments in issue but not yet effective**

At the date of authorisation for issue of the interim financial statements, the new Standards and Amendments, and which were issued but not yet effective and not early adopted by the Group are as listed below:

| <b>Title</b>   | <b>Effective Date</b>         |
|--|-------------------------------|
| MFRS 17 <i>Insurance Contracts</i>   | 1 January 2023                |
| Amendments to MFRS 17 <i>Insurance Contracts</i>   | 1 January 2023                |
| <i>Initial Application of MFRS 17 and MFRS 9 - Comparative Information (Amendment to MFRS 17 Insurance Contract)</i>   | 1 January 2023                |
| <i>Disclosure of Accounting Policies (Amendments to MFRS 101 Presentation of Financial Statements)</i>   | 1 January 2023                |
| <i>Definition of Accounting Estimates (Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors)</i>   | 1 January 2023                |
| <i>Deferred tax related to Assets and Liabilities arising from a Single Transaction (Amendments to MFRS 112 Income Taxes)</i>  | 1 January 2023                |
| <i>Lease liability in a sale and leaseback (Amendments to MFRS 16 Leases)</i>  | 1 January 2024                |
| <i>Classification of Liabilities as Current or Non-current (Amendments to MFRS 101 Presentation of Financial Statements)</i>   | 1 January 2024                |
| <i>Non-current Liabilities with Covenants (Amendments to MFRS 101 Presentation of Financial Statements)</i>  | 1 January 2024                |
| <i>Amendments to MFRS 107 and MFRS 7 Supplier Finance Arrangements</i>   | 1 January 2024                |
| <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures)</i> | Deferred                      |
| <i>Amendments to MFRS 112 International Tax Reform – Pillar Two Model Rules</i>  | See paragraph 98M of MFRS 112 |

**NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023**

**A1. Basis of Preparation and Consolidation (continued)**

**New Standards and Amendments in issue but not yet effective (*continued*)**

The directors anticipate that the abovementioned Standards and Amendments will be adopted in the annual financial statements of the Group when they become effective and that the adoption of these Standards and Amendments are not expected to have a material impact on the financial statements of the Group.

**A2. Preceding Audited Financial Statements**

The audited financial statements of the Group for the preceding year ended 30 June 2022 were not qualified.

**A3. Seasonal or Cyclical Factors**

The Group's business operations are mainly in product designing, product development, marketing and retailing of sports apparel and accessories and casual wear under its own brand names. It is subject to seasonal or cyclical factors where local festivals, school holidays and carnival sales will generally have an impact on its performance.

**A4. Items of Unusual Nature**

There were no unusual items affecting the assets, liabilities, equity, net income, or cash flows of the Group for the current quarter or the financial period-to-date.

**A5. Changes in Estimates**

There were no changes in estimates of amounts reported in prior interim periods of the current or previous financial years which have any material effect in the current interim period.

**A6. Changes in Debt and Equity Securities**

There were no issuance and repayment of debt and equity securities during the quarter under review.

**A7. Dividend**

There was no dividend paid during the current quarter under review.

**NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023**

**A8. Segmental Information**

The Group is principally engaged in product designing, product development, marketing and retailing of sports apparel and accessories and casual wear under its own brand names. Hence, segmental information is not presented as there are no significant business segments other than the retailing business.

**A9. Valuation of Property, Plant and Equipment**

The property, plant and equipment are carried at cost less accumulated depreciation and no valuation is done for the financial year ended 30 June 2022.

**A10. Subsequent Events**

There is no material event subsequent to the end of the current quarter, which has not been reflected in the financial statements for the current period.

**A11. Changes in The Composition of The Group**

There were no changes in the composition of the Group during the quarter under review including business composition, acquisition or disposal of any subsidiaries or long-term investments, restructuring or discontinued operations.



**NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS  
 FOR THE FOURTH QUARTER ENDED 30 JUNE 2023**

**PART B – ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA  
 SECURITIES BERHAD  
 (PART A OF APPENDIX 9B)**

**B1. Review of Performance of the Group**

| Quarter ended   | Current year<br>Quarter<br>30.6.2023<br>RM'000 | Previous Year<br>Corresponding<br>Quarter<br>30.6.2022<br>RM'000 | Variance<br>RM'000 | Variance<br>% |
|-----------------|--|--|--------------------|---------------|
| Revenue         | 37,359   | 49,156   | (11,797)           | (24.00)       |
| Loss Before Tax | (3,744)  | (1,809)  | (1,935)            | (106.97)      |

The Group recorded a revenue of RM37.36 million for the current quarter under review, a decrease of RM11.80 million or 24.00% compared to RM49.16 million recorded in the previous year's corresponding quarter. The decrease in Group revenue was due to a reduction in footfall for the current quarter under review.

The loss before tax for the current quarter was RM3.74 million, an increase in loss by RM1.93 million or 106.63% as compared to loss before tax of RM1.81 million recorded in the previous year's corresponding quarter. The higher loss before tax for the current quarter under review was due to an increase in commodity prices, cost of materials and operating costs.

**B2. Material Changes in the Loss Before Tax as Compared to the Immediate Preceding Quarter**

The comparison of this quarter's results with those of the immediate preceding quarter is set out below.

| Quarter ended   | Current Quarter<br>30.6.2023<br>RM'000 | Preceding<br>Quarter<br>31.03.2023<br>RM'000 | Variance<br>RM'000 | Variance<br>% |
|-----------------|--|--|--------------------|---------------|
| Revenue         | 37,359                                 | 38,281                                       | (922)              | (2.41)        |
| Loss Before Tax | (3,744)                                | (13,853)                                     | 10,109             | 72.97         |

**NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023**

**B2. Material Changes in the Loss Before Tax as Compared to the Immediate Preceding Quarter (continued)**

Revenue for the current quarter was RM37.36 million which is RM0.92 million or 2.40% lower than the immediate preceding quarter of RM38.28 million. The revenue was tantamount as compared to the immediate preceding quarter and the current quarter under review.

For the current quarter under review, the Group posted a loss before tax of RM3.74 million which is RM10.11 million or 73.00% lower as compared to the immediate preceding quarter's loss before tax of RM13.85 million. The loss before tax in the immediate preceding quarter was due to the fair value loss on the investment in quoted shares.

**B3. Prospects**

Despite resilient of the retail garment industry, the economic outlook in the country remains challenging and volatile emanate from rising of interest rate, supply chain issues, increase in materials cost, labour and freight charges.

Barring any unforeseen circumstances, the Group remains vigilant about the changes in the business environment in the country. The Group will continue to emphasise better cost control, scale up automation initiatives and improve operational efficiency.

**B4. Variance from Profit Forecast and Profit Guarantee**

Not applicable.

**B5. Taxation**

The breakdown of taxation is as follows:

|                                   | <b>Current Quarter</b> | <b>Year-to-Date</b> |
|-----------------------------------|------------------------|---------------------|
| <b>Tax Provision:</b>             | RM'000                 | RM'000              |
| Current                           | 473                    | 1,157               |
| <b>Total income tax provision</b> | <b>473</b>             | <b>1,157</b>        |

The Group's effective tax rate for the current quarter and current financial year is higher than the statutory rate of 24% mainly due to certain expenses and provisions which are not deductible for tax purposes.

**NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023**

**B6. Status of Corporate Proposals**

There were no corporate proposals as at the date of this quarterly report.

**B7. Utilisation of Proceeds**

Private Placement

On 4 January 2022, the Company announced (“Price-fixing Date”) fixed the issue price for the placement of 103,373,000 Placement Shares, being the first and final tranche of the Private Placement, at RM0.0902 per Placement Share (“Issue Price”). The Issue Price represents a discount of 19.96% to the 5-day VWAP of the Shares up to and including 3 January 2022 of RM0.1127, being the last market day immediately preceding the Price-fixing Date. On 13 January 2022, the Company announced the latest issue share capital after the Private Placement of 103,373,000 Placement Shares. On 14 January 2022, the Company announced that the Private Placement has been completed following the listing and quotation of 103,373,000 Placement Shares, being the first and final tranche of Placement Shares for the Private Placement and the details of the utilisation of proceeds raised from the Private Placement as at 30 June 2023 are disclosed in the table below:

| <b>Item</b> | <b>Description</b>   | <b>Intended<br/>Timeframe for<br/>Utilisation from<br/>14 January<br/>2022<br/>(date of listing)</b> | <b>Proposed<br/>Utilisation</b> | <b>Actual<br/>Utilisation<br/>as at 30<br/>June 2023</b> | <b>Balance<br/>Available<br/>for<br/>Utilisation</b> |
|-------------|--|--|---------------------------------|--|--|
|             |  |  | <b>RM’000</b>                   | <b>RM’000</b>  | <b>RM’000</b>  |
| 1           | Rebranding and marketing exercise  | Within 24 months   | 4,745                           | 4,745  | -  |
| 2           | Acquisition and/or investment in other complementary businesses and/or assets/or working capital | Within 24 months   | 4,000                           | 4,000  | -  |
| 3           | Expenses for the Proposals   | Immediate  | 579                             | 579  | -  |
|             |  |  |                                 |  |  |
|             |  | <b>Total</b>   | <b>9,324</b>                    | <b>9,324</b>   | <b>-</b>   |

The proceeds raised had been fully utilised for the above purposes.

**NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS  
 FOR THE FOURTH QUARTER ENDED 30 JUNE 2023**

**B8. Group Borrowings and Debt Securities**

|                               | <b>As at</b>     | <b>As at</b>      |
|-------------------------------|------------------|-------------------|
|                               | <b>30.6.2023</b> | <b>30.06.2022</b> |
|                               | <b>RM'000</b>    | <b>RM'000</b>     |
| <b>Short-term (Unsecured)</b> |                  |                   |
| Banker's acceptance           | 2,868            | -                 |

The above borrowing was denominated in Ringgit Malaysia.

**B9. Material Litigation**

There is no material litigation involving the Group as at the date of this quarterly report.

**B10. Proposed Dividend**

No dividend has been declared or recommended for payment by the Company for the current quarter under review.

**B11. Loss Per Share**

The basic loss per share of the Group is calculated by dividing the net loss attributable to shareholders for the period by the weighted average number of ordinary shares in issue during the period.

|   | <b>Current Year<br/>Quarter Ended</b> | <b>Preceding Year<br/>Corresponding<br/>Quarter Ended</b> |
|---|---------------------------------------|---|
|   | 30.6.2023                             | 30.6.2022   |
| Net Loss attributable to shareholders (RM'000)    | 4,217                                 | 2,969   |
| Weighted average number of ordinary shares ('000) | 486,235                               | 486,235   |
| Basic loss per share (sen)                        | <b>0.87</b>                           | <b>0.61</b>   |

**NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS  
 FOR THE FOURTH QUARTER ENDED 30 JUNE 2023**

**B12. Loss before tax**

|  | <b>Current Year<br/>Quarter Ended<br/>30.6.2023<br/>RM'000</b> | <b>12 Months<br/>Cumulative to Date<br/>30.6.2023<br/>RM'000</b> |
|--|--|--|
| Loss before tax is arrived at after charging/(crediting):- |  |  |
| Depreciation of property, plant and equipment              | 790  | 2,051  |
| Depreciation of right-of-use assets                        | 230  | 853  |
| Depreciation of investment property                        | 3  | 12   |
| Property, plant and equipment written off                  | 548  | 636  |
| Inventories (written back)/written off                     | (1,362)  | 837  |
| Inventories written down                                   | 1,053  | 1,359  |
| Finance costs  | 104  | 272  |
| Interest income  | (19)   | (139)  |