

CHEETAH HOLDINGS BERHAD

Registration no.: 199701014907 (430404-H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2021

(The figures have not been audited)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 30 JUNE 2021

	Current Year Quarter Ended 30/6/2021 RM '000	Comparative Corresponding Quarter Ended 30/6/2020 RM '000	Unaudited 12 Months Cumulative To Date 30/6/2021 RM '000	Audited Comparative 12 Months Cumulative To Date 30/6/2020 RM '000
Revenue	25,773	20,765	104,027	109,419
Cost of Sales	(14,776)	(12,128)	(68,752)	(75,318)
Gross Profit	10,997	8,637	35,275	34,101
Operating Expenses	(6,481)	(6,072)	(25,365)	(34,940)
Other Operating Expenses	(2,318)	(1,169)	(3,552)	(4,212)
Other Operating Income	1,445	88	1,469	473
Income from Other Investment	405	223	999	1,148
Finance Costs	(58)	(44)	(56)	(184)
Profit/(Loss) Before Tax	3,990	1,663	8,770	(3,614)
Tax (Expense)/Credit	(2,033)	196	(2,033)	196
Profit/(Loss) For The Period	1,957	1,859	6,737	(3,418)
Attributable to :				
Equity Shareholders of the Company	1,957	1,859	6,737	(3,418)
Earnings/(Loss) Per Share (EPS) attributable to equity shareholders the Company				
- Basic (sen)	1.70	1.62	5.87	(2.98)
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited annual financial report for the year ended 30 June 2020

CHEETAH HOLDINGS BERHAD

Registration no.: 199701014907 (430404-H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2021

(The figures have not been audited)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED As At 30/6/2021 RM '000	AUDITED As At 30/6/2020 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	10,646	11,805
Rights-of-use assets	2,434	3,615
Investment property	544	557
	<u>13,624</u>	<u>15,977</u>
Current assets		
Inventories	45,598	54,490
Trade and other receivables	22,511	17,217
Tax recoverable	1,334	769
Cash and bank balances	12,218	4,712
Short-term funds	40,733	37,720
	<u>122,394</u>	<u>114,908</u>
TOTAL ASSETS	<u>136,018</u>	<u>130,885</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	63,810	63,810
Treasury Shares	(6,261)	(6,261)
Reserves	73,643	66,906
Total Equity	<u>131,192</u>	<u>124,455</u>
Non-current Liabilities		
Lease liabilities	-	876
Deferred tax	587	94
	<u>587</u>	<u>970</u>
Current Liabilities		
Trade and other payables	3,966	4,890
Lease liabilities	273	570
	<u>4,239</u>	<u>5,460</u>
Total Liabilities	4,826	6,430
TOTAL EQUITY AND LIABILITIES	<u>136,018</u>	<u>130,885</u>
Net Assets per share attributable to ordinary equity shareholders of the Company (RM)	1.14	1.08

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial report for the year ended 30 June 2020

CHEETAH HOLDINGS BERHAD
Registration no.: 199701014907 (430404-H)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH QUARTER ENDED 30 JUNE 2021**
(The figures have not been audited)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

	12 months ended	
	Unaudited 30/6/2021 RM '000	Audited 30/6/2020 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	8,770	(3,614)
Adjustments for :		
Depreciation of :		
Property, plant and equipment	1,268	1,977
Investment property	13	13
Right-of-use assets	427	781
Lease concession	(206)	(107)
Property, plant and equipment written off	228	325
Inventories written off	884	386
(Reversal of)/Inventories written down	(306)	21
Bad debt written off	-	73
Interest income	(999)	(1,133)
Finance costs	56	184
(Reversal of)/Impairment loss on PPE	(96)	96
Gain on lease reassessment and modifications	(3)	-
Gain on disposal of property, plant and equipment	-	(87)
Impairment/(Reversal of) losses on trade receivables	48	(106)
Fair value loss on short-term investment funds	214	12
Fair value gain on short-term investment funds	-	(23)
Operating profit/(loss) before changes in working capital	10,298	(1,202)
Changes in working capital :		
Decrease/(Increase) in inventories	8,313	(9,966)
(Increase)/Decrease in trade and other receivables	(5,343)	12,879
Increase in trade and other payables	(923)	(168)
Cash generated from operations	12,345	1,543
Tax refunded	-	503
Tax paid	(2,105)	(741)
Net cash from operating activities	10,240	1,305
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(241)	(335)
Proceed from disposal of property, plant and equipment	-	87
Fair value loss on short-term investment funds	(214)	(12)
Fair value gain on short-term investment funds	-	23
Interest income	999	1,133
Net cash from investing activities	544	896
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	(459)
Interest paid	(5)	(25)
Payments of lease liabilities	(260)	(730)
Repayment of bankers' acceptance	(485)	(1,601)
Drawdown of bankers' acceptance	485	1,601
Net cash used in financing activities	(265)	(1,214)
Net increase in cash and cash equivalents	10,519	987
Cash and cash equivalents at the beginning of the financial year	42,432	41,445
Cash and cash equivalents at the end of the financial year	52,951	42,432
Cash and cash equivalents comprise :-		
Short-term deposits with financial institutions	40,733	37,720
Cash and bank balances	12,218	4,712
	52,951	42,432

The Condensed Cash Flow Statement should be read in conjunction with the audited annual financial report for the year ended 30 June 2020

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**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH QUARTER ENDED 30 JUNE 2021**

(The figures have not been audited)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

	Share Capital RM '000	Treasury Shares RM '000	Non - Distributable Capital Reserve RM '000	Distributable Retained Earnings RM '000	Total Equity RM '000
<u>12 months ended 30 June 2021</u>					
As at 1 July 2020	63,810	(6,261)	1,265	65,641	124,455
Total comprehensive income for the year	-	-	-	6,737	6,737
As at 30 June 2021	<u>63,810</u>	<u>(6,261)</u>	<u>1,265</u>	<u>72,378</u>	<u>131,192</u>
<u>12 months ended 30 June 2020</u>					
As at 1 July 2019	63,810	(6,261)	1,265	69,518	128,332
Total comprehensive loss for the year	-	-	-	(3,418)	(3,418)
Dividend paid	-	-	-	(459)	(459)
As at 30 June 2020	<u>63,810</u>	<u>(6,261)</u>	<u>1,265</u>	<u>65,641</u>	<u>124,455</u>

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited annual financial report for the year ended 30 June 2020

**NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2021**

**PART A – PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS
134 - INTERIM FINANCIAL REPORTING**

A1. Basis of Preparation and Consolidation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by Malaysian Accounting Standard Board (“MASB”) and paragraph 9.22 and Part A of Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2020.

New and Revised Standards and Amendments in issue but not yet effective

At the date of authorisation for issue of the interim financial statements, the new and revised Standards and Amendments and IC Interpretations, and which were issued but not yet effective and not early adopted by the Group are as listed below:

Title	Effective Date
<i>Interest Rate Benchmark Reform – Phase 2 (Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16)</i>	1 January 2021
<i>Covid-19-Related Rent Concessions beyond 30 June 2021 (Amendment to MFRS 16 Leases)</i>	1 April 2021
<i>Annual Improvements to MFRS Standards 2018 - 2020</i>	1 January 2022
<i>Amendments to MFRS 3 Reference to the Conceptual Framework</i>	1 January 2022
<i>Amendments to MFRS 116 Property, Plant and Equipment - Proceeds before Intended Use</i>	1 January 2022
<i>Amendments to MFRS 137 Onerous Contracts - Cost of Fulfilling a Contract</i>	1 January 2022
<i>Amendments to MFRS 101 Classification of Liabilities as Current or Non-current</i>	1 January 2023
<i>MFRS 17 Insurance Contracts</i>	1 January 2023
<i>Amendments to MFRS 17 Insurance Contracts</i>	1 January 2023
<i>Disclosure of Accounting Policies (Amendments to MFRS 101 Presentation of Financial Statements)</i>	1 January 2023
<i>Definition of Accounting Estimates (Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors)</i>	1 January 2023
<i>Amendments to MFRS 112 Deferred tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023

**New and Revised Standards and Amendments in issue but not yet effective
(continued)**

Title	Effective Date
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The directors anticipate that abovementioned Standards, Amendments and IC Interpretations will be adopted in the annual financial statements of the Group when they become effective and that the adoption of these Standards, Amendments and IC Interpretations are not expected to have material impact on the financial statements of the Group.

A2. Preceding Audited Financial Statements

The audited financial statements of the Group for the preceding year ended 30 June 2020 were not qualified.

A3. Seasonal or Cyclical Factors

The Group's business operations are mainly in product designing, product development, marketing and retailing of sports apparel and accessories and casual wear under its own brand names. It is subject to seasonal or cyclical factors where local festivals, school holidays and carnival sales will generally have an impact on its performance.

A4. Items of Unusual Nature

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group for the quarter or the financial period-to-date, except for the COVID-19 pandemic.

Financial Period	Status	Movement Control Order Period	States affected	Operation affected
Q1-2021	CMCO	1 Jun 2020 – 9 Jun 2020	Mostly all States except areas under EMCO	Business operates but subject to the Government SOP
	RMCO	10 Jun 2020 – 30 Sep 2020		
Q2-2021	RMCO	1 Oct 2020 – 13 Oct 2020	All States except areas under EMCO	Business operates but subject to the Government SOP
	CMCO	14 Oct 2020 – 9 Nov 2020	Kuala Lumpur, Selangor, Putrajaya and Sabah	
	CMCO	9 Nov 2020 – 6 Dec 2020	Whole Malaysia except Kelantan, Perlis and Pahang	
	CMCO	6 Dec 2020 – 20 Dec 2020	Kelantan, Perak Negeri Sembilan, Sabah, Kuala Lumpur, most of Selangor and partial of Johor.	
	CMCO	21 Dec 2020 – 31 Dec 2020	Kuala Lumpur and most of Selangor exception of Sabak Bernam, Hulu Selangor and Kuala Selangor. Extended in Sabah and several districts in Negeri Sembilan, Penang, Perak and Johor.	

A4. Items of Unusual Nature (continued)

Financial Period	Status	Movement Control Order Period	States affected	Operation affected
Q3-2021	CMCO	1 Jan 2021 – 14 Jan 2021	Selangor,	All departmental stores closed except for Sarawak. Subsequently, on 10 Feb 2021, departmental stores resumed operations with MITI's approval letter only.
	MCO 2.0	13 Jan 2021 – 18 Feb 2021	Kuala Lumpur, Putrajaya, Melaka, Johor Penang and Labuan	
	MCO 2.0	5 Feb 2021 – 18 Feb 2021	All States except Sarawak	
	MCO 2.0	19 Feb 2021 – 4 Mar 2021	Selangor, Kuala Lumpur, Johor and Penang.	
	CMCO	5 Mar 2021 – 31 Mar 2021	Various States	
Q4-2021	MCO 3.0	16 Apr 2021 – 17 May 2021	Kelantan	Partial departmental stores allowed to operate subject to SOP and with MITI's approval letter.
		6 May 2021 – 17 May 2021	Selangor	
		7 May 2021 – 20 May 2021	Kuala Lumpur, Johor Bahru, Perak and Terengganu	
		10 May 2021 – 23 May 2021	Pulau Pinang	
		12 May 2021 – 7 Jun 2021	All States	
	FMCO	1 Jun 2021 – 30 Jun 2021	All States	All closed

A5. Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods of the current or previous financial years which have any material effect in the current interim period.

A6. Changes in Debt and Equity Securities

There were no issuance and repayment of debt and equity securities during the quarter under review.

Subsequent to the end of the reporting period, the latest issued capital is 382,862,250 shares (before was 127,620,750 shares) after completed the listing and quotation of 255,241,500 Bonus Shares (including 25,522,600 treasury shares) on 8 September 2021.

A7. Dividend

There was no dividend paid during the current quarter under review.

A8. Segmental Information

The Group is principally engaged in product designing, product development, marketing and retailing of sports apparel and accessories and casual wear under its own brand names. Hence, segmental information is not presented as there are no significant business segments other than the retailing business.

A9. Valuation of Property, Plant and Equipment

The property, plant and equipment are carried at cost less accumulated depreciation and no valuation is done for the financial year ended 30 June 2020.

A10. Subsequent Events

There is no material event subsequent to the end of the current quarter, which has not been reflected in the financial statements for the current period except for the lifting of FMCO announced by the Government as well as the implementation of National Recovery Plan (“NRP”). NRP is separated into 4 phases and each phase will be unlocked if the condition of each State such as infected cases and vaccination rate have been satisfied. As per source from www.malaysia.gov.my as at 17 September 2021, NRP status is as follows:

NRP Phase	NRP Period	States affected	Operations affected
Phase 1	Effective from 1 July 2021	Kedah and Johor	Business operates but subject to the Government SOP
Phase 2	Effective from 5 July 2021	Perak, Kelantan, Pahang	Business operates but subject to the Government SOP
	Effective from 7 July 2021	Pulau Pinang	
	Effective from 10 July 2021	Sabah	
	Effective from 4 September 2021	Melaka	
	Effective from 10 September 2021	Selangor, Kuala Lumpur and Putrajaya	
Phase 3	Effective from 4 August 2021	Perlis and Sarawak	Business operates but subject to the Government SOP
	Effective from 4 September 2021	Negeri Sembilan	
	Effective from 17 September 2021	Terengganu	
Phase 4	Effective from 26 August 2021	Labuan	Business operates but subject to the Government SOP

A10. Subsequent Events (continued)

Subscription of Rights Shares and Excess Rights Shares At An Issue Price of RM0.10 Per Rights Share by the wholly-owned subsidiary of the Company, Cheetah Marketing Sdn Bhd in Lambo Group Berhad

On 13 September 2021, the Company announced that Cheetah Marketing Sdn Bhd, a wholly-owned subsidiary of the Company, had subscribed for 239,500,000 Rights Shares with 95,800,000 free detachable warrants (“Warrants C”) at a total cash consideration of RM23.95 million in Lambo Group Berhad. Subsequent to the subscription of Rights Shares with free detachable warrants, Cheetah Marketing Sdn Bhd holds a total of 239,550,000 ordinary shares and 95,800,000 Warrants C in Lambo Group Berhad.

A11. Changes in The Composition of The Group

There were no changes in the composition of the Group during the quarter under review including business composition, acquisition or disposal of any subsidiaries or long-term investments, restructuring or discontinued operations.

**NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2021
PART B – ADDITIONAL INFORMATION AS REQUIRED BY LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD
(PART A OF APPENDIX 9B)**

B1. Review of Performance of the Group

The Group recorded a revenue of about RM25.77 million for the current quarter under review, an increase of RM5.0 million or 24.07% compared to RM20.77 million recorded in the previous year's corresponding quarter. The increase in the revenue was due to the Group capturing robust Hari Raya Festive sales for the month of May 2021. However, the Government imposed Full Movement Control Order ("FMCO") in June 2021 resulting in compulsory closure of all departmental stores and boutiques in the month of June 2021.

As compared to previous year's corresponding quarter, Movement Control Order ("MCO") imposed by the Government on 18 March 2020 due to the pandemic which resulted in the compulsory closure of departmental stores and boutiques in previous year's corresponding quarter.

The profit before tax for the current quarter increased by 140.36% or RM2.33 million to about RM3.99 million compared to profit before tax of about RM1.66 million as recorded in the previous year's corresponding quarter. The increase in the profit before tax for current quarter under review was mainly due to cost reduction measures taken by the Group.

B2. Material Changes in the Profit Before Tax As Compared to the Immediate Preceding Quarter

The comparison of this quarter's results with those of the immediate preceding quarter is set out below.

Period ended	Current Quarter 30.06.2021 RM'000	Preceding Quarter 31.03.2021 RM'000	Variance RM'000
Revenue	25,773	26,112	(339)
Profit Before Tax	3,990	513	3,477

Revenue for the current quarter was about RM25.77 million which is RM0.34 million or 1.30% lower than the immediate preceding quarter of RM26.11 million. The decrease is mainly due to resurgence of COVID-19 pandemic and FMCO imposed by the Government in the month of June 2021.

B2. Material Changes in the Profit Before Tax As Compared to the Immediate Preceding Quarter (continued)

For the current quarter ended 30 June 2021, the Group posted a profit before tax of RM3.99 million which is RM3.48 million or 682.35% higher compared to the immediate preceding quarter's profit before tax of RM0.51 million. The increase in profit before tax was mainly due to cost reduction measures taken by the Group for the current quarter under review compared to the immediate preceding quarter.

B3. Prospects

The retail garment industry is impacted by the resurgence of COVID-19 pandemic in the country. In addition, the Government imposed FMCO in June 2021 and subsequently to National Recovery Plan with four phases from 1 July 2021. Hence, the economic outlook for the next financial year will remain unpredictable and the sentiment of the retail garment industry will continue to remain soft and challenging.

The Group will continue to be vigilant to changes in the business environment in the country and focus to enhance the e-Commerce business to compensate for the expected challenging environment for retail industry in order to maintain sustainability of its business under the present circumstances.

B4. Variance from Profit Forecast and Profit Guarantee

Not applicable.

B5. Taxation

The breakdown of taxation is as follows:

	Current Quarter	Year-to-Date
Tax Provision:	RM'000	RM'000
Current	1,538	1,538
Prior year	3	3
	1,541	1,541
Deferred tax:		
Current	759	759
Prior year	(267)	(267)
	492	492
Total income tax expense	2,033	2,033

The Group's effective tax rate for the current financial year is lower than the statutory tax rate mainly due to the utilisation of tax losses carried forward from the last financial year.

B6. Status of Corporate Proposals

There were no corporate proposals as at the date of this quarterly report except the corporate proposals as stated below.

Proposed Bonus Issue of Free Warrants

On 24 February 2021, the Company announced proposed bonus issue of up to 63,810,375 warrants on the basis of 1 warrant for every 2 existing ordinary shares in Cheetah held on an entitlement date to be determined later (“Proposed Bonus Issue of Warrants”). The purpose of the Proposed Bonus Issue of Warrants is to reward our shareholders.

The Proposed Bonus Issue of Warrants was approved by the shareholders of the Company at an Extraordinary General Meeting held on 1 April 2021.

The Board has resolved not to proceed with this Bonus Issue of Warrants in its current form and instead embark on a fresh application to Bursa Malaysia Securities Berhad (“Bursa Securities”) and the same was announced to Bursa Securities on 25 June 2021.

Multiple Proposals

On 25 June 2021 and subsequently on 29 July 2021, the Company announced multiple proposals which as follows:

- (i) Proposed bonus issue of up to 255,241,500 new ordinary shares in the Company (“Cheetah Shares” or “Shares”) (“Bonus Shares”) on the basis of 2 Bonus Shares for every 1 existing Share held on an entitlement date to be determined and announced later (“Bonus Entitlement Date”) (“Proposed Bonus Issue of Shares”);
- (ii) Proposed Private Placement of up to 114,858,000 new Shares (“Placement Shares”), representing 30% of the enlarged total number of issued Shares, to independent third-party investor(s) to be identified and at an issue price to be determined later (“Proposed Private Placement”);
- (iii) Proposed bonus issue of up to 248,860,125 free warrants in Cheetah (“Warrants”) on the basis of 1 warrant for every 2 existing Shares held on an entitlement date to be determined and announced later after the completion of the proposed private placement (“Proposed Bonus Issue of Warrants”); and
- (iv) Proposed establishment of an employees’ share options scheme (“ESOS” or “Scheme”) involving up to 15% of the total number of issued shares (excluding Treasury Shares, if any) for eligible directors and employees of the Company and its subsidiaries (“Proposed ESOS”).

The aforementioned Multiple Proposals was approved by the shareholders of the Company at an Extraordinary General Meeting held on 23 August 2021.

B6. Status of Corporate Proposals (continued)

On 23 August 2021, the Company announced the Bonus Shares will be listed and quoted on the Main Market of Bursa Securities on 8 September 2021, being the next market day after the Bonus Entitlement Date. The notices of allotment for the Bonus Shares will be despatched to the entitled shareholders within 4 market days from the date of listing and quotation of the Bonus Shares. On 24 August 2021, the Company announced the notice of Bonus Entitlement Date. The Company had subsequently made an announcement on 7 September 2021 that 255,241,500 Bonus Shares (including 25,522,600 treasury shares) have been issued pursuant to the Bonus Issue of Shares and the same will be listed and quoted on the Main Market of Bursa Securities with effect from 9.00 a.m. on Wednesday, 8 September 2021. Hence, the Company will have an enlarged total number of 382,862,250 Shares (including 38,283,900 treasury shares). On the 8 September 2021, the Company announced that the Bonus Issue of Shares has been completed following the listing and quotation of 255,241,500 Bonus Shares (including 25,522,600 treasury shares) on the Main Market of Bursa Securities.

There was no other corporate proposal as at the date of this quarterly report.

B7. Details of treasury shares

As at the end of the reporting period, the status of share buy-back is as follows:-

	Current Quarter	Accumulated Total
Description of shares purchased	Ordinary Share	Ordinary Share
Number of shares purchased	Nil	12,761,300
Number of shares cancelled	Nil	Nil
Number of shares held as treasury shares	Nil	Nil
Number of treasury shares resold	Nil	Nil

The Company will not continue its share buy-back program at the moment as the treasury shares now stand at 9.999% of the company's issued shares, the maximum allowed being 10.0%.

Subsequent to the allotment of 255,241,500 Bonus Shares (including 25,522,600 treasury shares) on 7 September 2021, the total number of treasury shares held by the Company is 38,283,900.

B8. Group Borrowings and Debt Securities

There were no borrowings and debt securities issued as at 30 June 2021.

B9. Material Litigation

There is no litigation of a material nature involving the Group as at the date of this quarterly report.

B10. Proposed Dividend

No dividend has been declared or recommended for payment by the Company for the current quarter under review.

B11. Earnings Per Share

The basic earnings per share of the Group is calculated by dividing the net profit attributable to shareholders for the period by the weighted average number of ordinary shares in issue during the period.

	Current Year Quarter Ended	Preceding Year Corresponding Quarter Ended
	30.06.2021	30.06.2020
Net Profit attributable to shareholders (RM'000)	1,957	1,859
Weighted average number of ordinary shares ('000)	114,859	114,859
Basic earnings profit per share (sen)	1.70	1.62

B12. Profit before taxation

	Current Year Quarter Ended 30.06.2021 RM'000	12 Months Cumulative to Date 30.06.2021 RM'000
Profit before tax is arrived at after charging/(crediting):-		
Depreciation of property, plant and equipment	260	1,268
Depreciation of right-of-use assets	55	427
Depreciation of investment property	4	13
Property, plants and equipment written off	17	228
(Reversal of)/Inventories written off	(1,770)	884
Inventories written back	(91)	(306)
Finance costs	58	56
Interest income	(415)	(999)