



**SUCCESS TRANSFORMER CORPORATION BERHAD ("STC")**  
(200301034518) (636939-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF  
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

	<b>Current Quarter 30-Sep-24 RM'000</b>	<b>Comparative Quarter 30-Sep-23 RM'000</b>	<b>Cumulative 3 Months</b>	
			<b>30-Sep-24 RM'000</b>	<b>30-Sep-23 RM'000</b>
<b>Revenue</b>	53,627	61,982	53,627	61,982
<b>Operating profit</b>	2,792	6,224	2,792	6,224
Interest expense	(199)	(273)	(199)	(273)
Interest income	26	52	26	52
<b>Profit before taxation</b>	2,619	6,003	2,619	6,003
Taxation	(672)	(1,544)	(672)	(1,544)
<b>Profit for the period</b>	1,947	4,459	1,947	4,459
<b>Profit attributable to :</b>				
Owners of the Company	2,098	4,478	2,098	4,478
Non-controlling interests	(151)	(19)	(151)	(19)
	1,947	4,459	1,947	4,459
<b>Earnings per share (sen) :</b>				
Basic	0.89	1.95	0.89	1.95
Diluted	0.89	1.95	0.89	1.95
<b>Profit for the period</b>	1,947	4,459	1,947	4,459
<b>Other comprehensive (loss) / income</b>				
Currency translation differences for foreign operations	(1,510)	(117)	(1,510)	(117)
<b>Total comprehensive income for the period</b>	437	4,342	437	4,342
<b>Total comprehensive income / (loss) attributable to :</b>				
Owners of the Company	1,075	4,348	1,075	4,348
Non-controlling interests	(638)	(6)	(638)	(6)
<b>Total comprehensive income for the period</b>	437	4,342	437	4,342

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 30 June 2024 with the accompanying explanatory notes attached to these interim financial statements.



SUCCESS TRANSFORMER CORPORATION BERHAD ("STC")  
(200301034518) (636939-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2024

	As at 30-Sep-24 Unaudited RM'000	As at 30-Jun-24 Audited RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	88,339	89,197
Investment properties	40,064	40,209
Right-of-use assets	4,662	4,773
Investment in associate company	276	282
Trade Receivables	1,203	1,393
Amount due from a related party	1,829	1,814
Other Investments	10,187	10,376
Deferred tax assets	169	192
<b>TOTAL NON-CURRENT ASSETS</b>	<b>146,729</b>	<b>148,236</b>
<b>Current assets</b>		
Inventories	98,175	100,849
Trade receivables	61,496	64,159
Other receivables, deposits and prepayments	11,016	10,962
Contract assets	-	50
Amount due from associates	83	146
Amount due from a related party	567	211
Tax recoverable	2,751	2,424
Other investment	109,071	102,185
Cash and bank balances	22,453	27,219
<b>TOTAL CURRENT ASSETS</b>	<b>305,612</b>	<b>308,205</b>
<b>TOTAL ASSETS</b>	<b>452,341</b>	<b>456,441</b>
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>		
Share capital	74,549	74,364
Treasury shares	(11,678)	(11,678)
Reserves	316,346	318,860
	379,217	381,546
<b>NON-CONTROLLING INTERESTS</b>	<b>27,487</b>	<b>28,125</b>
<b>TOTAL EQUITY</b>	<b>406,704</b>	<b>409,671</b>
<b>LIABILITIES</b>		
<b>Non-Current liabilities</b>		
Lease liabilities	-	1
Long term borrowings	9,676	10,676
Other payable	772	759
Deferred tax liabilities	2,062	2,056
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>12,510</b>	<b>13,492</b>
<b>Current liabilities</b>		
Trade payables	11,191	12,965
Other payables and accruals	18,710	17,558
Amount due to related parties	-	148
Lease liabilities	113	142
Short term borrowings	2,969	2,350
Current tax payable	144	115
<b>TOTAL CURRENT LIABILITIES</b>	<b>33,127</b>	<b>33,278</b>
<b>TOTAL LIABILITIES</b>	<b>45,637</b>	<b>46,770</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>452,341</b>	<b>456,441</b>
<b>Net assets per share attributable to owners of the parent (RM) *</b>	<b>1.61</b>	<b>1.62</b>

\* Non-controlling interests are excluded from the computation of the net assets per shares

The unaudited Condensed Consolidation Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 30 June 2024 with the accompanying explanatory notes attached to these interim financial statements.



**SUCCESS TRANSFORMER CORPORATION BERHAD ("STC")**  
(200301034518) (636939-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

	<b>Current Period - To - date 30-Sep-24 RM'000</b>	<b>Preceding Year Corresponding Period 30-Sep-23 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	2,619	6,003
Adjustments for:		
Non-cash items	2,562	2,984
Non-operating items	(757)	33
Operating profit before changes in working capital	4,424	9,020
Changes in working capital:		
Inventories	2,670	3,187
Trade and other receivables	2,433	(779)
Trade and other payables	(201)	(5,410)
Cash from operation	9,326	6,018
Tax paid	(960)	(792)
Tax refund	-	341
Interest paid	(12)	(273)
Interest received	26	232
<b>Net cash from operating activities</b>	<b>8,380</b>	<b>5,526</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment ("PPE")	(1,404)	(1,733)
Purchase of other investment	(52,515)	-
Additional to right-of-use assets	-	(55)
Proceeds from disposal of PPE	120	61
Proceeds from disposal of other investment	46,015	-
<b>Net cash for investing activities</b>	<b>(7,784)</b>	<b>(1,727)</b>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Net movement in fixed deposit pledged	-	-
Repayment of lease liabilities	(52)	(380)
Repayment of bank borrowings	(1,360)	(1,397)
Drawdown of revolving credit	1,000	-
Proceeds from issuance of new shares	135	6
Interest paid	(172)	-
Dividend paid by the Company	(3,539)	-
<b>Net cash for financing activities</b>	<b>(3,988)</b>	<b>(1,771)</b>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(3,392)</b>	<b>2,028</b>
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>27,201</b>	<b>33,108</b>
<b>EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD</b>	<b>(1,374)</b>	<b>(625)</b>
<b>CASH &amp; CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>22,435</b>	<b>34,511</b>
<b>The cash and cash equivalents comprise the following:-</b>		
Cash & bank balances	22,435	34,219
Deposits with licensed banks	18	309
	22,453	34,528
Less : Deposits pledged to licensed banks	(18)	(17)
	<b>22,435</b>	<b>34,511</b>

The unaudited Condensed Consolidation Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 30 June 2024 with the accompanying explanatory notes attached to these interim financial statements.



**SUCCESS TRANSFORMER CORPORATION BERHAD ("STC")**  
(200301034518) (636939-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

	← Non-distributable					→ Distributable				
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Employees Share Option Reserve RM'000	Translation Reserve RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable to Owners of the Company RM'000	Non - Controlling Interests RM'000	Total Equity RM'000
<b>Current period-to-date ended 30 September, 2024</b>										
<b>As at 1 July 2024</b>	74,364	-	(11,678)	281	2,897	14,288	301,394	381,546	28,125	409,671
Profit for the period	-	-	-	-	-	-	2,098	2,098	(151)	1,947
Other comprehensive (loss)/income - Foreign currency translation differences	-	-	-	-	(1,023)	-	-	(1,023)	(487)	(1,510)
<b>Total comprehensive (loss) / income for the period</b>	-	-	-	-	(1,023)	-	2,098	1,075	(638)	437
<b>Contributions by and distributions to owners of the Company :</b>										
Dividends paid to owners of the company - by Cash Dividend	-	-	-	-	-	-	(3,539)	(3,539)	-	(3,539)
Employees' share option exercised	185	-	-	(50)	-	-	-	135	-	135
<b>Total transactions with owners of the Company</b>	185	-	-	(50)	-	-	(3,539)	(3,404)	-	(3,404)
<b>As at 30 September, 2024</b>	74,549	-	(11,678)	231	1,874	14,288	299,953	379,217	27,487	406,704



**SUCCESS TRANSFORMER CORPORATION BERHAD ("STC")**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

	← Non-distributable →					→ Distributable				
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Employees Share Option Reserve RM'001	Translation Reserve RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable to Owners of the Company RM'000	Non - Controlling Interests RM'000	Total Equity RM'000
<b>Preceding year corresponding period ended September 30, 2023</b>										
<b>As at 1 July 2023</b>	73,943	-	(15,571)	397	2,919	14,288	286,445	362,421	29,481	391,902
Profit for the period	-	-	-	-	-	-	4,478	4,478	(19)	4,459
Other comprehensive (loss)/income - Foreign currency translation differences	-	-	-	-	(130)	-	-	(130)	13	(117)
<b>Total comprehensive (loss)/income for the period</b>	-	-	-	-	(130)	-	4,478	4,348	(6)	4,342
<b>Contributions by and distributions to owners of the Company :</b>										
Employees' share option exercised	6	-	-	(1)	-	-	-	5	-	5
<b>Total transactions with owners of the Company</b>	6	-	-	(1)	-	-	-	5	-	5
<b>As at 30 September, 2023</b>	73,949	-	(15,571)	396	2,789	14,288	290,923	366,774	29,475	396,249

The unaudited Condensed Consolidation Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 30 June 2023 with the accompanying explanatory notes attached to these interim financial statements.



**SUCCESS TRANSFORMER CORPORATION BERHAD (“STC”)  
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**Notes on the quarterly report – 30 September 2024**

**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134**

**A1. Basis of Preparation**

These condensed consolidated financial statements for the financial period ended (“FPE”) 30 September 2024 have been prepared in accordance with MFRS 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read in conjunction with the audited financial statements of STC and its subsidiaries (“Group”) for the financial year ended (“FYE”) 30 June 2024.

These condensed interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

**A2. Changes in Accounting Policies**

The significant accounting policies and the methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the FYE 30 June 2024.

The Group has not applied in advance the following accounting standards (including the consequential amendments, if any) that have been issued by the MASB but are not yet effective for the current financial year: -

**MFRSs (including the Consequential Amendments)**

<b><u>Standard issued but not effective</u></b>			<b><u>Effective date</u></b>
Amendments to MFRS 121	:	The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability	1 January 2025
Amendments to MFRS 9 and MFRS 7	:	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 1, MFRS7, MFRS9, MFRS10 and MFRS 107	:	Annual Improvements to MFRS Accounting Standard – Volume 11	1 January 2026
Amendments to MFRS 18	:	Presentation and Disclosure in Financial Statements	1 January 2027
Amendments to MFRS 19	:	Subsidiaries without Public Accountability : Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128	:	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred



**SUCCESS TRANSFORMER CORPORATION BERHAD (“STC”)  
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**Notes on the quarterly report – 30 September 2024**

**A2. Changes in Accounting Policies (Cont’d)**

**MFRSs (including the Consequential Amendments) (Cont’d)**

The adoption of the above-mentioned accounting standards (including the consequential amendments) is expected to have no material impact on the Group’s financial statements upon their initial application.

The Group has applied the following accounting standards that have been issued by the MASB and effective for the financial period which has no material impact on the Group’s financial statements: -

<b><u>Standard issued</u></b>		<b><u>Effective date</u></b>
Amendments to MFRS 16	: Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101	: Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7	: Supplier Finance Arrangements	1 January 2024

**A3. Qualification of Annual Financial Statements**

The latest audited consolidated financial statements of STC for the FYE 30 June 2024 was not subject to any qualification.

**A4. Seasonal and Cyclical Factors**

The Group’s business operation results were not materially affected by any major seasonal or cyclical factors during the FPE 30 September 2024.

**A5. Unusual Nature and Amounts of Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no items of unusual nature and amounts affecting assets, liabilities, equity, net income or cash flows during the FPE 30 September 2024.



**SUCCESS TRANSFORMER CORPORATION BERHAD (“STC”)  
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**Notes on the quarterly report – 30 September 2024**

**A6. Changes in Accounting Estimates**

There were no changes in accounting estimates that have a material effect in the current quarter results.

**A7. Debt and Equity Securities**

Saved as disclosed below, there were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial period under review.

a) Share Buy Back

As at 30 September 2024, the number of 17,212,605 ordinary shares in STC (“**STC Share(s)**”) were held as treasury shares at an average cost of RM0.6785 per STC Share out of its 253,156,600 STC Shares.

b) Employees’ Share Option Scheme (“**ESOS**”)

During the FPE 30 September 2024, a total number of 247,000 STC Shares were issued under the Company’s ESOS, increasing the issued ordinary shares of the Company to 253,156,600 STC Shares as at 30 September 2024.

**A8. Dividend Paid**

On 16 July 2024, the Company declared a tax-exempt single-tier special dividend of RM0.015 per ordinary shares on 235,907,195 STC Shares in respect of the financial year ending 30 June 2025 amounting to RM 3,538,601.61 and paid on 21 August 2024 to shareholders whose names appeared in Company’s record of depositors on 1 August 2024.

No dividend was paid for the preceding year corresponding period 30 September 2023.



**SUCCESS TRANSFORMER CORPORATION BERHAD (“STC”)  
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**Notes on the quarterly report – 30 September 2024**

**A9. Segment Information**

The Group operates predominantly within the business of design, manufacturing and distribution of electrical apparatus and industrial lighting. Accordingly, the information by business segments is not presented.

For geographical information, revenue is based on the country in which the customers are located. The revenue based on geographical information are as follows:

	<b>3 Months Period Ended</b>	
	<b>30-Sep-24</b>	<b>30-Sep-23</b>
	<b>RM'000</b>	<b>RM'000</b>
Revenue		
Malaysia	27,229	32,742
Overseas	26,398	29,240
	<u>53,627</u>	<u>61,982</u>

**A10. Valuation of Property, Plant & Equipment**

There was no revaluation of property, plant and equipment. All property, plant and equipment were stated at cost less accumulated depreciation.

**A11. Capital Commitments**

The amount of capital commitments of the Group as at 30 September 2024 is as follows:

	<b>RM'000</b>
Approved and contracted for	
Property, plant and equipment	<u>2,397</u>



**SUCCESS TRANSFORMER CORPORATION BERHAD (“STC”)  
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**Notes on the quarterly report – 30 September 2024**

**A12. Material Events Subsequent to The End of the Interim Period**

There were no material events subsequent to the FPE 30 September 2024.

**A13. Changes in the composition of the Group**

There were no changes in the composition of the Group during the FPE 30 September 2024.

**A14. Changes in contingent liabilities and contingent assets**

As at the date of this announcement, there were no material contingent liabilities and contingent assets incurred by the Group which, upon becoming enforceable, may have a material impact on the financial position of the Group.



**SUCCESS TRANSFORMER CORPORATION BERHAD (“STC”)  
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**Notes on the quarterly report – 30 September 2024**

**PART B: ADDITIONAL INFORMATION REQUIRED BY THE LISTING  
REQUIREMENTS OF BURSA SECURITIES**

**B1. Review of Performance**

	3 Months Period Ended		Changes (%)
	30-Sep-24 RM'000	30-Sep-23 RM'000	
Revenue	53,627	61,982	-13%
Profit before tax	2,619	6,003	-56%
Taxation	(672)	(1,544)	56%
<b>Net profit after tax</b>	<b>1,947</b>	<b>4,459</b>	-56%
<b>Profit attributable to Owners of the Company</b>	<b>2,098</b>	<b>4,478</b>	-53%

**Current quarter review**

The Group recorded a revenue of RM53.63 million for the current quarter ended 30 September 2024 as compared to RM61.98 million in the previous year corresponding quarter, showing a decrease of RM8.35 million or approximately 13%. Profit after tax attributable to owners of the Company (“PAT”) of RM2.10 million for the current quarter ended 30 September 2024 as compared to RM4.48 million in the previous year corresponding quarter, showing a decrease of RM2.38 million or approximately 53%.

The decrease of revenue and PAT was mainly due to lower sales recorded in both local and overseas market, especially from local market.

Save as disclosed as above, there were no material factors affecting the earnings and/or revenue of the Group and the Company for the financial period under review.



**SUCCESS TRANSFORMER CORPORATION BERHAD (“STC”)  
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**Notes on the quarterly report – 30 September 2024**

**B2. Variation of Results against Preceding Quarter**

	<b>Current Quarter 30-Sep-24 RM'000</b>	<b>Preceding Quarter 30-Jun-24 RM'000</b>	<b>Changes (%)</b>
Revenue	53,627	48,537	10%
Profit before tax	2,619	8,700	-70%
Taxation	(672)	(1,782)	62%
<b>Net profit after tax</b>	<b>1,947</b>	<b>6,918</b>	-72%
<b>Profit attributable to Owners of the Company</b>	<b>2,098</b>	<b>6,700</b>	-69%

The Group recorded a profit before tax (“PBT”) of RM2.62 million for the current quarter ended 30 September 2024 as compared to RM8.70 million in the preceding quarter ended 30 June 2024, showing a decrease of RM6.08 million or 70%. The higher of PBT in the preceding quarter ended 30 June 2024 was mainly due to gain on disposal of investment property.

**B3. Prospects**

The business operations of the Group is expected to remain challenging due to the foreign exchange volatility, slowing global economy with geopolitical tensions and inflationary cost pressures. Despite the continued uncertainties in the global economy and geopolitical conflicts, the recent improvement in Malaysian economy is expected to help in boosting the consumer sentiment which is favourable to the Group.

The Group will continue to strengthen its core business segments and always explore any business opportunities which align with its strategy.

Further, the Group will also focus on streamlining the operations and continue to maintain and improve its products quality. The Group will leverage on its operational to achieve satisfactory results for the financial year ending 30 June 2025.



**SUCCESS TRANSFORMER CORPORATION BERHAD (“STC”)  
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**Notes on the quarterly report – 30 September 2024**

**B4. Profit Forecast, Profit Estimate or Profit Guarantee**

The Group has not issued any profit forecast, profit estimate or profit guarantee in any public documents.

**B5. Tax Expense**

	<b>3 Months Period Ended</b>	
	<b>30-Sep-24</b>	<b>30-Sep-23</b>
	<b>RM'000</b>	<b>RM'000</b>
Income tax	666	1,407
Deferred tax	6	137
Total	<u>672</u>	<u>1,544</u>

The effective tax rate for current quarter is slightly higher than statutory tax rate was mainly due to loss incurred in certain subsidiaries.

**B6. Status of Corporate Proposals**

Save as disclosed below, there was no corporate proposal announced but not completed in the interval from the date of the last report and the date of this announcement.

ESOS

The effective date for the implementation of the ESOS was 3 July 2018 for a duration of 5 years and was subsequently extended to 2 July 2028.

A total of 7,102,200 ESOS options were offered to the eligible employees and an executive director of the Group at RM0.54 on 16 November 2018 and a total number of 6,771,200 ESOS options were accepted by the eligible employees and executive director on 15 December 2018.



**SUCCESS TRANSFORMER CORPORATION BERHAD (“STC”)  
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**Notes on the quarterly report – 30 September 2024**

**B6. Status of Corporate Proposals (Cont’d)**

The total number of ESOS options granted, exercised or vested and outstanding since its commencement up to 27 November 2024 are set out in the table below:

Descriptions	Number of ESOS options	
	Grand total	Director <sup>#</sup>
Total number of options granted and accepted as at 15 December 2018	6,771,200	232,700
<b><u>FYE 30 June 2019</u></b>		
ESOS options granted and accepted	-	-
ESOS options exercised	(456,800)	-
<b><u>FYE 30 June 2020</u></b>		
ESOS options granted and accepted	-	-
ESOS options exercised	(788,100)	(69,800)
<b><u>FYE 30 June 2021</u></b>		
ESOS options granted and accepted	-	-
ESOS options exercised	(1,533,700)	-
<b><u>FYE 30 June 2022</u></b>		
Unexercised options lapsed due to staff resignations*	(1,030,500)	-
Options re-offered and accepted**	1,143,200	35,900
ESOS options exercised	(788,000)	-
<b><u>FYE 30 June 2023</u></b>		
ESOS options granted and accepted	-	-
ESOS options exercised	(279,200)	-
<b><u>FYE 30 June 2024</u></b>		
ESOS options granted and accepted	-	-
ESOS options exercised	(565,600)	-
<b><u>FPE 30 September 2024</u></b>		
ESOS options granted and accepted	-	-
ESOS options exercised	(247,000)	-
<b><u>From 1 October 2024 to 27 November 2024</u></b>		
ESOS options granted and accepted	-	-
ESOS options exercised	-	-
<b>Total number of options outstanding as at 27 November 2024</b>	<b>2,225,500</b>	<b>198,800</b>



**SUCCESS TRANSFORMER CORPORATION BERHAD (“STC”)  
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**Notes on the quarterly report – 30 September 2024**

**B6. Status of Corporate Proposals (Cont’d)**

*Notes:*

# *ESOS options granted to an eligible director, namely Dato’ Tan Wei Neng, being the Executive Director of the Company.*

\* *The unexercised options lapsed due to staff resignations have been subsequently re-offered to other eligible employees and an executive director at an exercise price of RM0.54, at the discretion of the ESOS Committee in accordance with the ESOS By-Laws.*

^ *112,700 ESOS options were re-offered to other eligible employees at an exercise price of RM0.54, at the discretion of the ESOS Committee in accordance with the ESOS By-Laws, as a result of non-acceptance of ESOS options by the eligible employees on 15 December 2018.*

**B7. Group Borrowings**

The Group’s borrowings as at 30 September 2024 were as follows:

	<b>Payable within 12 months RM’000</b>	<b>Payable after 12 months RM’000</b>
<u>Secured</u>		
Bank borrowings	2,969	9,676

Details of the borrowings denominated in each currency are as follows.

	<b>Amount RM’000</b>
Malaysian Ringgit	12,645

**B8. Changes in material litigation**

The Group is not engaged in any material litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Group, and the Board is not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Group.



**SUCCESS TRANSFORMER CORPORATION BERHAD (“STC”)  
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**Notes on the quarterly report – 30 September 2024**

**B9. Proposed Dividend**

On 16 October 2024, the Company declared a tax-exempt single-tier interim dividend of RM0.016 per ordinary shares on 235,943,995 STC Shares in respect of the financial year ending 30 June 2025 amounting to RM 3,775,099.50 and will be paid on 29 November 2024 to shareholders whose names appeared in Company’s record of depositors on 1 November 2024.

In the previous year corresponding FPE 30 September 2023, the Company had on 10 October 2023, the Company declared the following dividends on 229,486,546 STC Shares in respect of the FYE 30 June 2024 to the shareholders whose names appeared in Company’s record of depositors on 30 October 2023: -

- (a) tax-exempt single-tier interim dividend of RM0.014 per STC Shares amounting to RM3,212,810.65 and paid to the shareholders on 28 November 2023; and
- (b) share dividend in the form of distribution of treasury shares on the basis of one (1) treasury share for every forty (40) existing STC Shares held amounting to 5,736,649 treasury shares or equivalent to RM3,892,316 based on the treasury shares book cost. The share dividend was fully credited into the entitled Depositors’ Securities Accounts maintained with Bursa Malaysia Depository Sdn. Bhd. on 28 November 2023.

**B10. Earnings per share**

**(a) Basic**

Basic earnings per share of the Group is calculated based on the profit attributable to owners of the Company divided by the weighted average number of ordinary shares in issue during current quarter ended 30 September 2024.

	3 Months Period Ended	
	30-Sep-24	30-Sep-23
Profit attributable to Owners of the Company (RM’000)	2,098	4,478
Weighted average number of STC Shares in issue (‘000)	235,871	229,402
Basic earnings per STC Share (sen)	<u>0.89</u>	<u>1.95</u>



**SUCCESS TRANSFORMER CORPORATION BERHAD (“STC”)  
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**Notes on the quarterly report – 30 September 2024**

**B10. Earnings per share (Cont’d)**

**(b) Diluted**

Pursuant to the requirements of MFRS 133 Earnings per Share, the weighted average number of ordinary shares used in the calculation of basic and diluted earnings per share for the current quarter ended 30 September 2024 have been retrospectively adjusted to reflect the unexercised ESOS as disclosed in Note B6.

	<b>3 Months Period Ended</b>	
	<b>30-Sep-24</b>	<b>30-Sep-23</b>
Profit attributable to Owners of the Company (RM’000)	2,098	4,478
Weighted average number of STC Shares in issue (‘000)	235,871	229,402
Adjusted for unexercised Employees Share Option Scheme (‘000)	236,798	229,936
Diluted earnings per STC Share (sen)	<u>0.89</u>	<u>1.95</u>



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**Notes on the quarterly report – 30 September 2024**

**B11. Notes to the Statement of Profit or Loss and Other Comprehensive Income / (Loss)**

	<b>3 Months Period Ended</b>	
	<b>30-Sep-24 RM'000</b>	<b>30-Sep-23 RM'000</b>
<b>Other income / (loss)</b>		
Gain on disposal of other investment	266	-
Gain on disposal of property, plant and equipment	26	8
Distribution from trust funds (other investment)	1,520	181
Government grant	62	24
Rental income	315	183
Reversal of allowance for impairment losses on trade receivables	64	1
Fair value (loss) / gain on other investment	(897)	421
Loss on foreign currency exchange	(483)	(262)
Bad debt written off	(18)	-
Depreciation	(2,121)	(2,547)
Property, plant and equipment written off	(1)	-
Write down of inventories	(3)	-

Save as disclosed above, the other items required under Paragraph 16, Part A of the Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.

By order of the Board

Tan Ah Bah @ Tan Ah Ping  
Managing Director  
27 November 2024