

SUCCESS TRANSFORMER CORPORATION BERHAD ("STC") (200301034518) (636939-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2022

	Current	Comparative	Year E	nded
	Quarter 30-Jun-22 RM'000	Quarter 30-Jun-21 RM'000	30-Jun-22 RM'000	30-Jun-21 RM'000
Revenue	56,908	53,073	231,492	237,063
Operating profit	8,235	4,882	27,763	29,297
Interest expense	(169)	(132)	(366)	(375)
Interest income	528	437	1,906	1,433
Share of profit of associate companies	-	70	-	70
Profit before taxation	8,594	5,257	29,303	30,425
Taxation	(1,279)	(928)	(6,774)	(7,770)
Profit for the year	7,315	4,329	22,529	22,655
Profit attributable to :				
Owners of the Company	5,936	3,628	20,494	20,747
Non-controlling interests	1,379	701	2,035	1,908
-	7,315	4,329	22,529	22,655
Earnings per share (sen) :				
Basic	2.59	1.59	8.95	9.09
Diluted =	2.56	1.58	8.89	9.05
Profit for the year	7,315	4,329	22,529	22,655
Other comprehensive (loss) / income				
Currency translation differences for foreign operations	(944)	790	(5)	2,798
Total comprehensive income for the year	6,371	5,119	22,524	25,453
Total comprehensive income attributable to :				
Owners of the Company	5,172	4,056	20,525	22,447
Non-controlling interests	1,199	1,063	1,999	3,006
Total comprehensive income for the year	6,371	5,119	22,524	25,453
-				

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 30 June 2021 with the accompanying explanatory notes attached to these interim financial statements.



SUCCESS TRANSFORMER CORPORATION BERHAD ("STC") (200301034518) (636939-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

As at 30-Jm-21 Unaudited RM'000As at 30-Jm-21 Unaudited RM'000Addited RM'000ASSETSNon-CURTENT assets96.182 3.3.51868.553 3.3.51868.553 3.3.518Investment properties3.3.518 3.3.51810.474 9.7759.7757 9.599TOTAL NON-CURRENT ASSETS10.5778 9.13.00168.553 3.3.51810.174 9.775Current assets9.6182 3.2.3713.599 9.13.001113.001Current assets10.5778 9.59969.599 113.001113.001Current assets70.755 9.59962.501 9.59905.778 113.00162.501 9.599Current assets70.755 9.59962.501 9.59904.3.306113.001Current assets70.755 9.62.50102.511 9.94.51304.441 9.0217 9.94.51304.941 9.0217Current assets70.755 9.62.50102.512 9.94.51319.441 9.0217 9.94.51304.941 9.0217 9.94.513Current assets2.552 9.95210.141 9.94.51302.151 9.94.51310.441 9.92.711 9.92.75422.55.321 9.92.754Current assets2.61.50 9.92.7543.93.911 9.92.755.92.75422.55.321 9.92.75473.149 9.15.2010 9.25.553Current assets5.12 9.92.7543.33.944 9.92.7553.33.644 9.92.755Current assets5.12 9.92.7543.33.944 9.92.7553.33.644 9.92.755Current assets5.12 9.92.7543.33.944 9.33.93.92.753.33.944 9.33.93.92.75Current labilities<	AS AT 30 JUNE 2022		
ASSETS 90,182 68,553 Investment properties 31,131 10,144 9,778 Investment in associate company 442 442 Anomu due from a related party 2,233 2,378 Deferred tax assets 2,378 500 TOTAL NON-CURRENT ASSETS 105,778 62,011 Current assets 105,778 62,011 Investories 70,755 62,201 Corrent assets 90,579 62,001 Investories 90,578 62,501 Corrent assets 90,579 62,501 Corrent assets 90,578 62,501 Anounut due from asociates 90,519 90,217 Cash and bank balances 26,005 25,553 TOTAL CURRENT ASSETS 282,754 283,320 TOTAL ASSETS 283,020 107AL ASSETS 283,020 TOTAL ASSETS 282,754 283,300 114,306 114,306 POUTTY ATTRIBUTABLE TO OWNERS OF THE COMPANY 535,025 535,044 90,2131 275,555 255,118		30-Jun-22 Unaudited	30-Jun-21 Audited
Non-current assets90,18268,553Properties33,143131,1431Right-of-use assets10,47497,78Divestment properties33,164197,78Divestment in associate company452442Anount due from a related party2,2332,378Dottar LON-CURRENT ASSETS143,306113,091Current assets105,77864,713Trade receivables105,77862,501Other receivables, deposits and propayments90,5299,826Contract assets374561Anount due from ascicates905902Anound the from ascicates905902Anound the from ascicates2,625144Short term investment2,625244.49Current assets26,5599,453Total LOSETS282,754283,920Total ASSETS282,754283,920Total ASSETS282,754283,920Total ASSETS282,1754283,920Total ASSETS282,1754283,920Share capital73,73573,149Total ASSETS282,181357,090POUTY ATTRIBUTABLE TO OWNERS OF THE COMPANY3513350,090Share capital73,73573,149Total ASSETS21,23323,486Dittal EQUITY21,555350,295350,29524,318357,090Dittal EQUITY24,346378,813Dispersion11,611963Deferred tax tiabilities11,239 <t< th=""><th>ASSETS</th><th></th><th></th></t<>	ASSETS		
Investment properties33.51831.431Right-of-use assets10.4749.778Investment in associate company452442Anount due from a related party2.2332.378Deferred tax assets2.2332.378Investment properties143.396113.091Current assets105.77884.713Inde receivables105.77884.713Other receivables, deposits and prepayments9.2299.826Contract assets905902Anount due from associates905902Anount due from associates905902DTAL ASSETS225.2754225.575DTAL CURRENT LABLE TO OWNERS OF THE COMPANY<			
Investment properties33.51831.431Right-of-use assets10.4749.778Investment in associate company452442Anount due from a related party2.2332.378Deferred tax assets2.2332.378Investment properties143.396113.091Current assets105.77884.713Inde receivables105.77884.713Other receivables, deposits and prepayments9.2299.826Contract assets905902Anount due from associates905902Anount due from associates905902DTAL ASSETS225.2754225.575DTAL CURRENT LABLE TO OWNERS OF THE COMPANY<	Property, plant and equipment	96,182	68.553
Right-of-use assets 10.474 9.778 Investment in associate company 452 442 Amount die from a related party 2.233 5.377 Deferred tax assets 537 509 TOTAL NON-CURRENT ASSETS 105.778 84,713 Current assets 105.778 70.755 62,501 Inventories 105.778 70.755 62,501 Other receivables, deposits and prepayments 70.755 9,826 62,501 Contract assets 374 561 701 701 Amount die from asociates 374 561 704 9,926 Contract assets 374 561 701 70.755 9,826 Contract assets 374 561 704 9,021 705 9,229 9,826 Contract assets 215 104 73.735 73.149 90.51 94.53 Short term investment 26,150 397.011 84.59 94.53 25.533 202.92 27.556 350.205 353.300 353.300 15.201 275.656 350.205 353.333.004 24.91 </td <td></td> <td></td> <td></td>			
Investment in associate company442442Amount due from a related party2,2332,378Deferred tax assets537509TOTAL NON-CURRENT ASSETS143,396113,091Current assets105,77884,713Inventories105,77884,713Trade receivables005,7789,229Other receivables, deposits and prepayments9,2299,826Contract assets905902Amount due from associates905902Amount due from associates905902TotAL ASSETS283020283020Diverse dus due coures10000225,531 </td <td></td> <td></td> <td></td>			
Amount due from a related party 2.233 2.378 Deferred tax assets 3.396 509 TOTAL NON-CURRENT ASSETS 105,778 509 Inventories 105,778 62,501 Inventories 9,229 9,826 Contrent assets 9,055 902 Amount due from a related party 2.13 113,091 Tak recoverable 9,055 902 Amount due from a related party 2.15 114 Tak recoverable 6,1244 90,217 Short term investment 6,1244 9,219 Cash and bank balances 26,095 25,553 TOTAL CURRENT ASSETS 26,095 25,553 TOTAL CURRENT ASSETS 26,095 25,553 TOTAL CURRENT ASSETS 282,754 283,920 TOTAL ASSETS 282,754 283,920 TOTAL CURRENT ASSETS 283,920 275,955 <tr< td=""><td></td><td></td><td></td></tr<>			
Deferred tax assets 537 509 TOTAL NON-CURRENT ASSETS 143,396 113,091 Current assets 105,778 84,713 Inventories 70,755 92,29 9,826 Contract assets 905 902 374 561 Amount due from associates 905 902 215 194 Tax recoverable 8,159 9,453 561 400,217 Cash and bank balances 261,244 90,217 Tax recoverable 8,159 9,453 282,754 283,920 283,920 TOTAL ASSETS 426,150 397,011 61,244 90,217 Cash and bank balances 73,735 73,149 15,501 283,920 TOTAL ASSETS 426,150 397,011 64,2501 283,920 Share capital 73,735 73,149 15,501 21,501 Reserves 28,111 350,295 25,518 23,564 Non-Corrent liabilities 512 335,604 23,518 23,564 Other payable			
Current assets Inventories105.778 3.74 84.713 62.501 Other receivables, deposits and prepayments9.229 9.826 9.826Contract assets9.05 9.022 9.05Amount due from associates9.05 9.021 9.05Amount due from associates9.05 		537	
Inventories 105,778 84,713 Trade receivables 005,778 62,501 Other receivables, deposits and prepayments 9,229 9,826 Contract assets 905 902 Amount due from associates 905 902 Amount due from associates 905 902 Amount due from associates 914 561 Amount due from associates 915 194 Tax recoverable 8,159 9,453 Short term investment 61,244 90,217 Cash and bank balances 22,553 283,920 TOTAL ASSETS 282,754 283,920 FQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY 53,604 275,656 Share capital 73,735 73,149 (15,571) Treasury shares 23,818 357,090 23,364 LABILITIES 336,044 378,813 357,090 LIABILITIES 26,21 1,739 14,734 3,037 TOTAL NON-CURRENT LIABILITIES 2,621 1,739 14,734 3,037	TOTAL NON-CURRENT ASSETS	143,396	113,091
Trade receivables 70,755 62,501 Other receivables, deposits and prepayments 9,229 9,826 Contract assets 374 561 Amount due from associates 905 902 Amount due from associates 905 902 Amount due from associates 915 194 Tax recoverable 8,159 9,453 Short term investment 61,244 90217 Cash and bank balances 26,095 22,553 TOTAL CURRENT ASSETS 282,754 283,920 TOTAL ASSETS 282,754 283,920 TOTAL ASSETS 282,754 283,920 TOTAL CURRENT ASSETS 282,754 283,920 TOTAL ASSETS 282,754 283,920 TOTAL ASSETS 282,754 283,920 TOTAL CURRENT ASSETS 282,754 283,920 Total ASSETS 282,754 283,920 Total ASSETS 282,754 283,920 Total CURRENT ASSETS 73,149 (15,571) Preserves 275,655 335,004 28,518 Non-CONTROLLING INTERESTS 28,518<	Current assets		
Other receivables, deposits and prepayments9,2299,226Contract assets374561Amount due from asciates902Amount due from a related party215194Tax recoverable8,1599,453Short term investment26,09525,553Cash and bank balances26,09525,553TOTAL CURRENT ASSETS282,754283,920TOTAL ASSETS426,150397,011EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY Share capital73,73573,149Treasury shares(15,571)(15,201)Reserves29,2131350,0295333,604295,11823,486TOTAL EQUITY512335LABILITIES26,2133357,090LABILITIES512335Long term borrowings5121,739Deferred tax liabilities512335Lease liabilities11,601963Lease liabilities11,49414,380Lease liabilities8361,211Other payables and accruals11,49414,380Lease liabilities8361,211Short term borrowings7524TOTAL CURRENT LIABILITIES352,603355,884TOTAL CURRENT LIABILITIES32,603356,884TOTAL LIABILITIES47,33739,211Total LIABILITIES47,33739,211Total LIABILITIES426,15037,011	Inventories	105,778	84,713
Contract assets374561Amount due from associates905902Amount due from associates905902Amount due from associates8,1599,453Short term investment61,24490,217Cash and bank balances26,00525,553TOTAL CURRENT ASSETS282,754283,920TOTAL ASSETS426,150397,011EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY73,735(15,571)Share capital73,735(15,571)Treasury shares(15,571)225,553Reserves(15,571)227,5656350,295333,60423,486TOTAL EQUITY275,656350,295NON-CONTROLLING INTERESTS288,51823,486TOTAL EQUITY512335LIABILITIES512335Log term borrowings512335Deferred tax liabilities512335Lase liabilities512335Lase liabilities11,601963Lase liabilities8361,211Short tern borrowings8361,211Short tern borrowings7524TOTAL CURRENT LIABILITIES32,003355Current tax payable7524TOTAL CURRENT LIABILITIES47,33739,221TOTAL EQUITY AND LIABILITIES426,150397,011	Trade receivables	70,755	62,501
Amount due from associates905902Amount due from arelated party215194Tax recoverable8,1599,453Short term investment $61,244$ 90,217Cash and bank balances $26,095$ $25,553$ TOTAL CURRENT ASSETS $282,754$ $283,920$ TOTAL ASSETS $426,150$ $397,011$ EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY $73,735$ $73,149$ Share capital $73,735$ $73,149$ Treasury shares $28,518$ $235,656$ 350,295 $333,604$ $23,486$ TOTAL EQUITY $378,813$ $357,090$ LIABLITIES $28,518$ $23,486$ Non-Corrent liabilities 512 335 Lease liabilities 512 $1,39$ Lorent liabilities $2,621$ $1,739$ Current liabilities 8136 $1,211$ Short term borrowings $11,494$ $14,394$ Other payables and accruals $12,621$ 355 Current tax payable 75 24 TOTAL CURRENT LIABILITIES $32,603$ 355 Current tax payable 75 24 TOTAL CURRENT LIABILITIES $32,603$ $356,884$ TOTAL CURRENT LIABILITIES $426,150$ $397,011$	Other receivables, deposits and prepayments	9,229	9,826
Amount due from a related party 215 194 Tax recoverable 8,159 9,453 Short term investment 61,244 90,217 Cash and bank balances 282,754 283,920 TOTAL CURRENT ASSETS 282,754 283,920 TOTAL ASSETS 282,754 283,920 FQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY 5hare capital 73,735 73,149 Share capital 73,735 73,149 (15,571) (15,201) Reserves 292,131 275,656 350,295 333,604 NON-CONTROLLING INTERESTS 350,295 333,604 357,090 LIABILITIES 26,211 1,739 1,433 Non-Current liabilities 512 1,621 1,739 Lease liabilities 512 1,631 1,739 Jofter dat liabilities 11,601 963 2,621 1,739 TOTAL NON-CURRENT LIABILITIES 11,494 14,380 1,211 Short term borrowings 11,494 14,380 1,211 Other payables and acruals 15,51 32,603 36,884 TOTAL C	Contract assets	374	561
Tax recoverable 8,159 9,453 Short term investment 61,244 90,217 Cash and bank balances 26,095 25,553 TOTAL CURRENT ASSETS 282,754 283,920 TOTAL ASSETS 426,150 397,011 EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY 50,005 350,295 333,604 Short capital 73,735 (15,571) (15,201) Reserves 282,131 225,553 350,295 333,604 NON-CONTROLLING INTERESTS 28,518 23,486 370,900 24,518 23,486 TOTAL EQUITY 378,813 357,090 357,090 24,518 23,486 LABILITIES Non-Current liabilities 512 335 1,601 963 Deferred tax liabilities 512 1,739 1,739 1,739 14,734 3,037 Current liabilities 11,601 963 2,621 1,739 1,4380 1,211 Short term borrowings 11,494 14,380 1,211 14,734 3,037 Current liabilities 32,603 36,884 75 24	Amount due from associates	905	902
Short term investment $61,244$ $90,217$ Cash and bank balances $26,095$ $25,553$ TOTAL CURRENT ASSETS $282,754$ $283,920$ TOTAL ASSETS $426,150$ $397,011$ EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY $37,735$ $73,149$ Share capital $73,735$ $73,149$ Treasury shares $292,131$ $275,656$ Soco295 $333,604$ $28,518$ $23,486$ TOTAL EQUITY $337,090$ $28,518$ $23,486$ NON-CONTROLLING INTERESTS $282,518$ $23,486$ TOTAL EQUITY $335,004$ $28,518$ $23,486$ TOTAL EQUITY $335,000$ $28,518$ $23,486$ Lease liabilities 512 335 235 Long term borrowings $11,601$ 963 $26,21$ $1,739$ Deferred tax liabilities $91,299$ $14,734$ 3.037 Current liabilities $91,299$ $12,914$ $14,494$ $14,394$ $12,111$ Short term borrowings 75 24 $32,603$ $36,844$ $75,24$	Amount due from a related party	215	194
Cash and bank balances $26,095$ $25,553$ TOTAL CURRENT ASSETS $282,754$ $283,920$ TOTAL ASSETS $426,150$ $397,011$ EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY Share capital $73,735$ $73,149$ Treasury shares $(15,571)$ $(25,056)$ $333,604$ Pressury shares $28,518$ $23,486$ $378,813$ $3357,090$ LIABILITIES Non-CONTROLLING INTERESTS 512 335 $357,090$ LLABILITIES Label tribuilities 512 335 $30,095$ $333,044$ Label tabilities 512 $11,601$ 963 $2,621$ $1,739$ Long term borrowings $2,621$ $11,739$ $14,734$ $3,037$ Current liabilities 836 $1,211$ 335 Label sand accruals 836 $1,211$ 335 Label tribuities 836 $1,211$ 335 Current liabilities $32,603$ $356,884$ $1,211$ Short term borrowings 75 24 $32,603$ $36,884$ TOTAL CURRENT	Tax recoverable	8,159	9,453
TOTAL CURRENT ASSETS282,754283,920TOTAL ASSETS426,150397,011EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY Share capital Treasury shares73,73573,149Bare capital Treasury shares73,73573,149Non-CONTROLLING INTERESTS TOTAL EQUITY282,518233,604Non-Current liabilities28,51823,486LABILITIES Non-Current liabilities512335Lease liabilities512335Deferred tax liabilities512335Deferred tax liabilities11,601963Deferred tax liabilities913,037Current liabilities11,49414,330Lase liabilities11,49414,380Lease liabilities11,49414,380Current liabilities11,49414,380Current liabilities11,49414,380Current liabilities32,603325Other payables and accruals12,99920,914Short term borrowings7524Current tax payable7524TOTAL CURRENT LIABILITIES47,33739,921TOTAL LIABILITIES47,33739,921TOTAL LIABILITIES426,150397,011		61,244	90,217
TOTAL ASSETS $426,150$ $397,011$ EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY $73,735$ $73,149$ Share capital $73,735$ $(15,571)$ $(15,201)$ Reserves $292,131$ $275,656$ $330,044$ NON-CONTROLLING INTERESTS $28,518$ $23,486$ TOTAL EQUITY $333,604$ $357,090$ LIABILITIES $28,518$ $23,486$ Non-Current liabilities 512 335 Lease liabilities 512 335 Long term borrowings $14,601$ 963 Deferred tax liabilities $14,734$ 3.037 Current liabilities $14,734$ 3.037 Trade payables $11,494$ $14,380$ Lease liabilities $11,494$ $14,380$ Lease liabilities 836 $1,211$ Short term borrowings 899 355 Current tax payable 75 24 TOTAL CURRENT LIABILITIES $32,603$ $36,884$ TOTAL CURRENT LIABILITIES $426,150$ $397,011$			
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY Share capital73,735 (15,571) (15,571) (292,131)73,149 (15,571) (15,571) (292,131) (275,656)NON-CONTROLLING INTERESTS TOTAL EQUITY233,604 (28,518)23,486 (23,33,604) (28,518)23,486 (23,350,090)LIABILITIES Non-Current liabilities Lease liabilities Deferred tax liabilities512 (1,601) (963) (2,621)335 (963) (2,621)Current liabilities Total NON-CURRENT LIABILITIES512 (1,739)3,037Current liabilities Trade payables Other payables and accruals Lease liabilities19,299 (1,4734)20,914 (14,380) (1,211) (3,037)Current tax payable Total CURRENT LIABILITIES19,299 (75) (2,24)20,914 (1,211) (3,037)TOTAL LIABILITIES47,337 (39,921)397,011	TOTAL CURRENT ASSETS	282,754	283,920
Share capital $73,735$ $73,149$ Treasury shares $(15,571)$ $292,131$ $275,656$ Reserves $350,295$ $333,604$ NON-CONTROLLING INTERESTS $28,518$ $23,486$ TOTAL EQUITY $378,813$ $357,090$ LIABILITIES Non-Current liabilities 512 335 Long term borrowings $11,601$ 963 Deferred tax liabilities $2,621$ $1,739$ TOTAL NON-CURRENT LIABILITIES $26,211$ $1,739$ Trade payables $9,299$ $20,914$ Other payables and accruals 836 $1,211$ Lease liabilities 836 $1,211$ Short term borrowings 75 24 Othat LUBENTITIES $32,603$ $36,884$ TOTAL CURRENT LIABILITIES $47,337$ $39,921$ TOTAL LUBILITIES $47,337$ $39,921$	TOTAL ASSETS	426,150	397,011
Treasury shares (15,571) (15,201) Reserves 292,131 275,656 350,295 333,604 28,518 23,486 378,813 357,090 LIABILITIES 335 Non-Current liabilities 512 Lease liabilities 512 Long term borrowings 11,601 Deferred tax liabilities 2,621 TOTAL NON-CURRENT LIABILITIES 14,734 Trade payables 11,494 Other payables and acruals 12,211 Lease liabilities 326,603 Trade payable 75 Current liabilities 3356 Trade payables 11,494 Other payables and acruals 836 Lease liabilities 32,603 TOTAL CURRENT LIABILITIES 32,603 TOTAL CURRENT LIABILITIES 32,603 TOTAL CURRENT LIABILITIES 47,337 TOTAL EQUITY AND LIABILITIES 426,150			·
Reserves 292,131 275,656 350,295 333,604 28,518 23,486 378,813 357,090 LIABILITIES 378,813 Non-Current liabilities 512 Long term borrowings 512 Deferred tax liabilities 512 TOTAL NON-CURRENT LIABILITIES 14,734 Total payables 11,494 11,494 14,380 Lease liabilities 11,494 Trade payables and accruals 836 Lease liabilities 75 Trade payables 75 Current liabilities 335 Total current LIABILITIES 335 Total current LIABILITIES 336 Total current liabilities 11,494 14,380 1,211 Short term borrowings 75 Current tax payable 75 Total current LIABILITIES 47,337 Total LIABILITIES 47,337 Total Equity and LIABILITIES 39,021			
NON-CONTROLLING INTERESTS $333,604$ NON-CONTROLLING INTERESTS $28,518$ TOTAL EQUITY $378,813$ LIABILITIES $378,813$ Non-Current liabilities 512 Lease liabilities 512 Long term borrowings $11,601$ Deferred tax liabilities $2,621$ TOTAL NON-CURRENT LIABILITIES $14,734$ Total solutions $11,494$ Other payables and accruals 836 Lease liabilities 836 Trade payables $11,494$ Other payables and accruals 836 Lease liabilities 836 Total current liabilities 836 Total current liabilities $32,603$ Total current liabilities $33,604$ Total current liabilities $335,004$ Total current liabilities $47,337$ $39,921$ Total Equity and Liabilities $426,150$ $397,011$	•		
NON-CONTROLLING INTERESTS TOTAL EQUITY28,518 3378,81323,486 357,090LIABILITIES Non-Current liabilities Lease liabilities512 1,601 963 2,621335 963 1,601 963 2,621335 963 1,739 1,739 14,734Current liabilities Trade payables Other payables and accruals Lease liabilities919,299 11,49420,914 14,380 14,380 14,380Short term borrowings Current tax payable19,299 11,49420,914 14,380 12,211 355 24TOTAL CURRENT LIABILITIES75 2424 32,603TOTAL LIABILITIES47,337 39,92139,921TOTAL EQUITY AND LIABILITIES426,150 397,011	Reserves		
TOTAL EQUITY378,813357,090LIABILITIES Non-Current liabilities512335Lease liabilities512335Long term borrowings11,601963Deferred tax liabilities2,6211,739TOTAL NON-CURRENT LIABILITIES14,7343,037Current liabilities19,29920,914Trade payables19,29920,914Other payables and accruals8361,211Lease liabilities8361,211Short term borrowings899355Current tax payable7524TOTAL CURRENT LIABILITIES47,33739,921TOTAL LIABILITIES47,33739,921			
LIABILITIES Non-Current liabilitiesLease liabilities512Long term borrowings11,601Deferred tax liabilities2,6211,73914,734TOTAL NON-CURRENT LIABILITIES14,734Trade payables19,299Other payables and accruals11,494Lease liabilities836Short term borrowings836Current tax payable75Current tax payable75TOTAL CURRENT LIABILITIES32,603TOTAL CURRENT LIABILITIES47,337TOTAL LIABILITIES47,337TOTAL EQUITY AND LIABILITIES426,150397,011			
Non-Current liabilities512335Lease liabilities512335Long term borrowings11,601963Deferred tax liabilities2,6211,739TOTAL NON-CURRENT LIABILITIES14,7343,037Current liabilitiesTrade payables19,29920,914Other payables and accruals11,49414,380Lease liabilities8361,211Short term borrowings7524Current tax payable7524TOTAL CURRENT LIABILITIES32,60336,884TOTAL LIABILITIES47,33739,921TOTAL EQUITY AND LIABILITIES426,150397,011	TOTAL EQUITY	378,813	357,090
Lease liabilities512335Long term borrowings11,601963Deferred tax liabilities2,6211,739TOTAL NON-CURRENT LIABILITIES14,7343,037Current liabilitiesTrade payables19,29920,914Other payables and accruals11,49414,380Lease liabilities8361,211Short term borrowings7524Current tax payable7524TOTAL CURRENT LIABILITIES32,60336,884TOTAL LIABILITIES47,33739,921TOTAL EQUITY AND LIABILITIES426,150397,011			
Long term borrowings11,601963Deferred tax liabilities2,6211,739TOTAL NON-CURRENT LIABILITIES14,7343,037Current liabilities19,29920,914Trade payables11,49414,380Under payables and accruals8361,211Short term borrowings899355Current tax payable7524TOTAL CURRENT LIABILITIES32,60336,884TOTAL LIABILITIES47,33739,921TOTAL EQUITY AND LIABILITIES426,150397,011		512	225
Deferred tax liabilities2,6211,739TOTAL NON-CURRENT LIABILITIES14,7343,037Current liabilities19,29920,914Other payables and accruals19,29920,914Lease liabilities8361,211Short term borrowings899355Current tax payable7524TOTAL CURRENT LIABILITIES32,60336,884TOTAL LIABILITIES47,33739,921TOTAL EQUITY AND LIABILITIES426,150397,011			
TOTAL NON-CURRENT LIABILITIES14,7343,037Current liabilities19,29920,914Trade payables19,29920,914Other payables and accruals11,49414,380Lease liabilities8361,211Short term borrowings899355Current tax payable7524TOTAL CURRENT LIABILITIES32,60336,884TOTAL LIABILITIES47,33739,921TOTAL EQUITY AND LIABILITIES426,150397,011			
Current liabilitiesTrade payables19,299Other payables and accruals11,494Lease liabilities836Short term borrowings899Current tax payable75Current tax payable75TOTAL CURRENT LIABILITIES32,603TOTAL LIABILITIES47,337TOTAL EQUITY AND LIABILITIES426,150397,011			
Trade payables19,29920,914Other payables and accruals11,49414,380Lease liabilities8361,211Short term borrowings899355Current tax payable7524TOTAL CURRENT LIABILITIES32,60336,884TOTAL LIABILITIES47,33739,921TOTAL EQUITY AND LIABILITIES426,150397,011	TOTAL NON-CORRENT LIADILITIES	14,754	5,037
Other payables and accruals11,49414,380Lease liabilities8361,211Short term borrowings899355Current tax payable7524TOTAL CURRENT LIABILITIES32,60336,884TOTAL LIABILITIES47,33739,921TOTAL EQUITY AND LIABILITIES426,150397,011		,,	
Lease liabilities8361,211Short term borrowings899355Current tax payable7524TOTAL CURRENT LIABILITIES32,60336,884TOTAL LIABILITIES47,33739,921TOTAL EQUITY AND LIABILITIES426,150397,011			
Short term borrowings899355Current tax payable7524TOTAL CURRENT LIABILITIES32,60336,884TOTAL LIABILITIES47,33739,921TOTAL EQUITY AND LIABILITIES426,150397,011			
Current tax payable7524TOTAL CURRENT LIABILITIES32,60336,884TOTAL LIABILITIES47,33739,921TOTAL EQUITY AND LIABILITIES426,150397,011			
TOTAL CURRENT LIABILITIES 32,603 36,884 TOTAL LIABILITIES 47,337 39,921 TOTAL EQUITY AND LIABILITIES 426,150 397,011	-		
TOTAL LIABILITIES 47,337 39,921 TOTAL EQUITY AND LIABILITIES 426,150 397,011			
TOTAL EQUITY AND LIABILITIES 426,150 397,011	TOTAL CURRENT LIABILITIES	32,603	36,884
	TOTAL LIABILITIES	47,337	39,921
	TOTAL EQUITY AND LIABILITIES	426,150	397,011
Net assets per share attributable to owners of the parent (RM) * 1.53 1.46	Net assets per share attributable to owners of the parent (RM) $$ *	1.53	1.46

* Non-controlling interests are excluded from the computation of the net assets per shares

The unaudited Condensed Consolidation Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 30 June 2021 with the accompanying explanatory notes attached to these interim financial statements.



SUCCESS TRANSFORMER CORPORATION BERHAD ("STC") (200301034518) (636939-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2022

CASH FLOWS FROM OPERATING ACTIVITIES Profit before tasation 29.303 20.425 Adjustments for Non-cash items 8.699 10.059 Non-operating items (1.551) (1.313) Operating profit before changes in working capital 36.441 29.171 Changes in working capital: Inventories (1.7,314) 20.095 Trade and other previous (2.651) (2.451) (Current Year - To - date 30-Jun-22 RM'000	Preceding Year Corresponding Year 30-Jun-21 RM'000
Adjustments for: 8.699 100.59 Non-operating items 8.699 100.51 Operating profit before changes in working capital 36.441 39.171 Changes in working capital: (1,561) (1,313) Innectories (1,7,314) 20.095 Tack and other provides (2,651) (9,484) Tar paid (6,408) (6,408) On Tax refund 1,145 337 Interest paid (366) (373) Interest received 1,0906 (1,433) Purchase of investment properties (2,302) (2,628) Purchase of property, plant and oquipment ("PPE") (24,716) (8,186) Additional to right-of-use assets (331) (2,202) (2,628) Purchase of property, plant and oquipment ("PPE") (24,716) (8,186) Additional to right-of-use assets (331) (2,202) (2,202) Procesch from disposal of investment property - 1,019 - Payment for adjust reduction (448) - - Net cash used in investin			20.107
Non-cash items 8,699 10.059 Non-cash items (1.511) (1.313) Operating profit before changes in working capital 36,441 39,171 Changes in working capital: (17,314) 20,095 Trade and other provides (2,631) (9,484) Trade and other provides (2,628) 2,199 Cash generated from operating activities 7,218 51,981 Tax paid (6,6498) (6,6908) Tax reluad (1,145 337 Interest paid (366) (373) Interest received 1,006 (1,433) Purchase of investment properties (2,302) (2,628) Purchase of investment properties (31) (2,270) Purchase of property, plant and equipment ("PPE") (24,716) (8,186) Additional to right-of-use assets (351) (2,270) Proceeds from disposal of investment property - 1,019 Payment for adjustition of subsidiary 40 - Payment for adjustition of subsidiary (468) - <td< th=""><th>Profit before taxation</th><th>29,303</th><th>30,425</th></td<>	Profit before taxation	29,303	30,425
Non-operating items (1.561) (1.313) Operating profit before changes in working capital: 36,441 39,171 Changes in working capital: (17,14) 20,095 Trade and other receivables (2,651) (9,484) Tade and other previousles (2,651) (9,484) Tade and other previousles (7,218) 51,981 Tax refund 1,143 337 Interest paid (6,499) (6,6490) Net cash generated from operating activities 3,405 4,616 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of investment properties (2,302) (2,628) Purchase of property, plant and equipment ("PPE") (2,4710) (8,186) Additional to right-of-we assets (351) (2,270) (2,628) Purchase of property, plant and equipment ("PPE") (2,4710) (8,186) (351) (2,270) (2,628) Purchase of property, plant and equipment ("PPE") (2,4710) (8,186) (351) (2,2710) (8,186) Proceeds from disposal of PPE 10 43 - Poreceds from disposal of PPE<	Adjustments for:		
Operating profit before changes in working capital 36.441 39.171 Changes in working capital: 1 1 Inventories (17,314) 20.095 Trade and other prayables (2,251) (9,484) Tax paid (6,499) (6,960) Tax paid (6,499) (6,690) Tax paid (366) (375) Interest paid 145 337 Interest received 1,906 1,433 Net cash generated from operating activities 2(2,402) (2,628) Purchase of investment properties (2,302) (2,628) Purchase of property, plant and equipment ("PEP") (24,716) (8,186) Additional to right-of-use assets (351) (2,270) Proceeds from disposal of investment property - 1,019 Arising from incorporation of subsidiary 40 - Payment for capital reduction (468) - Net cash used in investing activities (33,76) (12,022) CASH FLOWS FROM FINANCING ACTIVITIES 2 8 Net cash used in investing activities (33,76) (12,022)		,	
Changes in working capital: (17,314) 20,095 Trade and other recivables (2,651) (9,484) Trade and other payables (9,258) 2,199 Cash generated from operating activities (7,314) 30,095 Tax paid (6,649) (6,690) Tax prid (1,44) 337 Interest paid (366) (375) Interest received 1,906 1,433 Net cash generated from operating activities 3,405 46,416 CASH FLOWS FROM INVESTING ACTIVITIES (2,302) (2,628) Purchase of investment properties (2,301) (2,2716) Proceeds from disposal of PPE 10 43 Proceeds from disposal of PPS 10.019			
inventories (17,314) 20,095 Trade and other poyables (2,611) (9,484) Trade and other poyables (9,258) 2,199 Cash generated from operating activities 7,218 51,981 Tax refund 1,145 337 Interest paid (6,6498) (6,6900) Tax refund 1,145 337 Interest paid (366) (7375) Interest received 1,906 1,433 Net cash generated from operating activities 3,405 46,416 CASH FLOWS FROM INVESTING ACTIVITIES Parchase of property, plant and equipment (PPE') (24,716) (8,186) Additional to right-of-use assets (351) (2,202) (2,628) Parchase of property, plant and equipment (PPE') (24,716) (8,186) Additional to right-of-use assets (351) (2,202) Proceeds from disposal of investment property - 1,019 Ariang from incorporation of subsidiary 40 - Net cash used in investing activities (33,76) (12022) CASH FLOWS FROM FINANC	Operating profit before changes in working capital	36,441	39,171
Trade and other prevables (2,651) (9,484) Trade and other prevables (2,651) (2,189) Cash generated from operating activities 7,218 51,981 Tax paid (6,498) (6,600) Day refund 1,145 337 Interest paid (366) (375) Interest received 1,906 1,433 Net cash generated from operating activities 3,405 46,416 CASH FLOWS FROM INVESTING ACTIVITES 2,202) (2,628) Purchase of investment properties (2,302) (2,628) Purchase of investment properties (2,4716) (8,186) Additional to right-of-was eastes (3,51) (2,270) Proceeds from disposal of PPE 10 43 Proceeds from disposal of INEST (40 - Payment for capital reduction (408) - Net cash used in investing activities (33,376) (12,022) CASH FLOWS FROM FINANCING ACTIVITIES (337) 150 Net cash used in investing activities (337) 150 Repayment of bank borrowings (1,595) (259)			
Trade and other payables (9,258) 2.199 Cash generated from operating activities 7,218 51,981 Tax refund 1,145 337 Interest paid (366) (375) Interest received 1,906 1,433 Net cash generated from operating activities 3,405 446,416 CASH FLOWS FROM INVESTING ACTIVITIES 2,202) (2,628) Purchase of investment properties (2,302) (2,628) Purchase of property. plant and equipment ("PPE") (24,716) (8,186) Additional to right-of-use asets (351) (2,270) Proceeds from disposal of investment property - 1,019 Arising from incorporation of subsidiary 40 - Payment for capital reduction (468) - Net cash outflow from acquisition of subsidiary (5,589) - Net cash outflow from acquisition of subsidiary (4202) - Net cash outflow from macquisition of subsidiary (421) - Net cash outflow from acquisition of subsidiary (5,589) - Net cash outflow fro			
Cash generated from operating activities7.21851.981Tax paid(6.498)(6.6960)Tax refund1.145337Interest paid(3.66)(3.75)Interest received1.9061.433Net cash generated from operating activities3.40546.416CASH FLOWS FROM INVESTING ACTIVITIES(2.502)(2.628)Purchase of investment properties(2.302)(2.628)Purchase of investment properties(2.302)(2.628)Purchase of investment property1043Proceeds from disposal of PPE1043Proceeds from disposal of investment property-1.019Arising from incorporation of subsidiary40-Payment for capital reduction(468)-Net cash untflow from acquisition of subsidiary(5.589)-Net cash untflow from acquisition of subsidiary(5.589)-Net cash untflow from acquisition of subsidiary(1.55)(2.22)CASH FLOWS FROM FINANCING ACTIVITIES(337)150Repayment of bank borrowings(1.55)(2.59)Drawdown from bank borrowings(1.55)(2.59)Drawdown from bank borrowings(1.55)(2.80)Drividend paid by the Company(4.121)(2.280)Dividend			
Tax paid (6,498) (6,690) Tax refund 1,145 337 Interest paid (366) (375) Interest received 1,906 1,433 Net cash generated from operating activities 3,405 46,416 CASH FLOWS FROM INVESTING ACTIVITIES 2 46,416 Purchase of property, plant and equipment ("PPE") (24,716) (8,186) Additional to fight-of-use assets (351) (2,270) Proceeds from disposal of investment property - 1,019 Proceeds from disposal of investment property - 1,019 Arising from incorporation of subsidiary 40 - Net cash outflow from acquisition of subsidiary (5,589) - Net cash outflow from acquisition of subsidiary (5,589) - Net cash outflow from sequesting activities (337) 150 Repayment of lease liabilities (4,93) - Net movement in fixed deposit pledged (337) 150 Repayment of bank borrowings (1,595) (259) Droceeds from issuance of new shares 242			
Tax refund 1,145 337 Interest paid 1,366 (375) Interest received 1,906 (1,433) Net cash generated from operating activities 3,405 46,416 CASH FLOWS FROM INVESTING ACTIVITIES 9 9 46,416 CASH FLOWS FROM INVESTING ACTIVITIES 0 (2,202) (2,262) Purchase of investment property 0 (351) (2,270) Proceeds from disposal of PPE 10 43 Proceeds from disposal of PPE 10 43 Proceeds from disposal of investment property - 1,019 Arising from incorporation of subsidiary 40 - Net cash used in investing activities (33,376) (12,022) CASH FLOWS FROM FINANCING ACTIVITIES 8 (353) (12,022) CASH FLOWS FROM FINANCING ACTIVITIES (33,376) (12,022) CASH FLOWS FROM FINANCING ACTIVITIES (33,376) (12,022) Drawdown from bank borrowings (1,595) (259) Drawdown from bank borrowings (1,595) (259) <			
Interest paid (366) (375) Interest received 1,906 1,433 Net cash generated from operating activities 3,405 46,416 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of investment properties (2,302) (2,628) Purchase of property, plant and equipment ("PPE") (24,716) (8,186) Additional to right-of-use assets (351) (2,270) Proceeds from disposal of PPE 10 43 Proceeds from disposal of investment property - 1,019 Arising from incorporation of subsidiary 40 - Payment for capital reduction (468) - Net cash used in investing activities (3370) (12,022) CASH FLOWS FROM FINANCING ACTIVITIES (337) 150 Repayment of bask borrowings (1,595) (259) Drawdown from bask borrowings (1,595) (259) Drawdown from bask borrowings (1,520) (1,520) Dividend paid by the Company (4,121) (2,220) Dividend paid by subsidiary to non-controlling interests	•		
Interest received1.9061,433Net cash generated from operating activities3,40546,416CASH FLOWS FROM INVESTING ACTIVITIES(2,302)(2,628)Purchase of investment properties(2,302)(2,4716)Additional to right-of-use asset(351)(2,2700)Proceeds from disposal of PPE1043Proceeds from disposal of investment property-10.01Arising from incorporation of subsidiary40-Payment for capital reduction(468)-Net cash outflow from acquisition of subsidiary(5,589)-Net cash used in investing activities(33,376)(12022)CASH FLOWS FROM FINANCING ACTIVITIES(337)150Repayment of lease liabilities(948)(249)Proceeds from sings 11,340Proceeds from sings 2(1,555)(259)Drawdown from bank borrowings(1,555)(259)Drawdown from bank borrowings(1,555)(2280)Dividend paid by subsidiary to non-controlling interests(2,620)(1,522)Dividend paid by subsidiary to non-controlling interests(2,620)(1,286)Net cash generated from / (used in) financing activities1,774(4,648)Net CASH AND CASH AND CASH EQUIVALENTS(28,197)29,746CASH & CASH AND CASH AND CASH HEUD(5711)1,443CASH & CASH EQUIVALENTS AT END OF THE PERIOD115,75384,564EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(5711)1,443CASH & CASH EQUIVALE			
CASH FLOWS FROM INVESTING ACTIVITIES Purchase of investment properties (2,302) (2,628) Purchase of property, plant and equipment ("PPE") (24,716) (8,186) Additional to right-of-use assets (351) (2,270) Proceeds from disposal of PPE 10 43 Proceeds from disposal of investment property - 1,019 Arising from incorporation of subsidiary 40 - Payment for capital reduction (468) - Net cash outflow from acquisition of subsidiary (5,589) - Net cash used in investing activities (33,376) (12,022) CASH FLOWS FROM FINANCING ACTIVITIES (448) (249) Repayment of lease liabilities (948) (249) Repayment of bank borrowings (1,595) (259) Drawdown from bank borrowings (1,595) (259) Drawdown from bank borrowings (1,595) (259) Dividend paid by the Company (4,121) (2,220) Dividend paid by the Company (4,121) (2,220) Dividend paid by the Company (4,121) (2,220) Dividend paid by the Company (1,906	1,433
Purchase of investment properties(2,302)(2,628)Purchase of property, plant and equipment ("PPE")(24,716)(8,186)Additional to right-of-use assets(351)(2,270)Proceeds from disposal of PPE1043Proceeds from disposal of investment property-1,019Arising from incorporation of subsidiary40-Payment for capital reduction(468)-Net cash used in investing activities(33,376)(12,022)CASH FLOWS FROM FINANCING ACTIVITIES(33,376)(22,22)CASH FLOWS FROM FINANCING ACTIVITIES(33,376)(22,92)Drawdown from bank borrowings(1,595)(259)Drawdown from bank borrowings(1,595)(269)Drawdown from bank borrowings(1,5	Net cash generated from operating activities	3,405	46,416
Purchase of investment properties(2,302)(2,628)Purchase of property, plant and equipment ("PPE")(24,716)(8,186)Additional to right-of-use assets(351)(2,270)Proceeds from disposal of PPE1043Proceeds from disposal of investment property-1,019Arising from incorporation of subsidiary40-Payment for capital reduction(468)-Net cash used in investing activities(33,376)(12,022)CASH FLOWS FROM FINANCING ACTIVITIES(33,376)(22,22)CASH FLOWS FROM FINANCING ACTIVITIES(33,376)(22,92)Drawdown from bank borrowings(1,595)(259)Drawdown from bank borrowings(1,595)(269)Drawdown from bank borrowings(1,5	CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment ("PPE") (24,716) (8,186) Additional to right-of-use assets (351) (2,270) Proceeds from disposal of PPE 10 43 Proceeds from disposal of subsidiary 40 - Payment for capital reduction (468) - Net cash used in investing activities (33,376) (12,022) CASH FLOWS FROM FINANCING ACTIVITIES (337) 150 Repayment of lease liabilities (948) (249) Repayment of lease liabilities (948) (249) Repayment of bank borrowings (1,595) (259) Drawdown from bank borrowings (1,595) (2,500) Droteash from issuance of new shares 425 <td></td> <td>(2,302)</td> <td>(2.628)</td>		(2,302)	(2.628)
Additional to right-of-use assets(351)(2,270)Proceeds from disposal of PPE1043Proceeds from disposal of investment property-1,019Arising from incorporation of subsidiary40-Payment for capital reduction(468)-Net cash outflow from acquisition of subsidiary(5,589)-Net cash used in investing activities(33,376)(12,022)CASH FLOWS FROM FINANCING ACTIVITIES(333,76)(12,022)Net movement in fixed deposit pledged(337)150Repayment of lease liabilities(948)(249)Repayment of bank borrowings11,340-Proceeds from insource of new shares425828Purchase of treasury shares(370)(1,552)Dividend paid by subsidiary to non-controlling interests(2,620)(1,286)Net cash generated from / (used in) financing activities1,774(4,648)NET CHANGES IN CASH AND CASH EQUIVALENTS(28,197)29,746CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD115,75384,564EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(571)1,443CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985115,753Cash & bank balances25,74125,386Deposits with licensed banks35410726,09525,553364354Add : Short term investment61,24490,217Less : Deposits pledged to licensed banks(354)(17)			
Proceeds from disposal of PPE1043Proceeds from disposal of investment property-1,019Arising from incorporation of subsidiary40-Payment for capital reduction(468)-Net cash outflow from acquisition of subsidiary(5,589)-Net cash used in investing activities(33,376)(12,022)CASH FLOWS FROM FINANCING ACTIVITIES(33,376)(12,022)CASH FLOWS FROM FINANCING ACTIVITIES(448)(249)Repayment of lease liabilities(948)(249)Repayment of lease liabilities(1,555)(259)Drawdown from bank borrowings11,340-Proceeds from issuance of new shares425828Purchase of treasury shares(370)(1,552)Dividend paid by the Company(4,121)(2,280)Dividend paid by subsidiary to non-controlling interests(2,620)(1,286)Net cash generated from / (used in) financing activities1,774(4,648)NET CHANGES IN CASH AND CASH EQUIVALENTS(28,197)29,746CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD115,75384,564EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(5711)1,443CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985115,753The cash and cash equivalents comprise the following:-25,04125,386Cash & bank balances35416726,09525,55325,553Add: Short term investment61,24490,217Less: Deposits pledged to licensed ba			
Arising from incorporation of subsidiary40Payment for capital reduction(468)Net cash outflow from acquisition of subsidiary(5,589)Net cash used in investing activities(33,376)CASH FLOWS FROM FINANCING ACTIVITIESNet movement in fixed deposit pledged(337)Repayment of bank borrowings(1,595)Q299)Drawdown from bank borrowings(1,595)Proceeds from issuance of new shares425Proceeds from issuance of new shares(370)Q1,552)Q200)Dividend paid by the Company(4,121)Q2,280)(2,220)Dividend paid by subsidiary to non-controlling interests(2,620)Net cash generated from / (used in) financing activities1,774CASH & CASH EQUIVALENTS(28,197)Q29,746CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIODCash & CASH EQUIVALENTS AT END OF THE YEAR86,985The cash and cash equivalents comprise the following:-Cash & bank balances25,741Q26,09525,553Add : Short term investment61,244Q0,217(354)Less : Deposits pledged to licensed banks(354)(170)		10	43
Payment for capital reduction(468)Net cash outflow from acquisition of subsidiary(5,589)Net cash used in investing activities(33,376)CASH FLOWS FROM FINANCING ACTIVITIESNet movement in fixed deposit pledged(337)Repayment of lease liabilities(948)(249)(249)Repayment of bank borrowings(1,595)(259)(259)Drawdown from bank borrowings(1,1340Proceeds from issuance of new shares425Purchase of treasury shares(370)(1,522)Dividend paid by subsidiary to non-controlling interests(2,620)(1,286)Net cash generated from / (used in financing activities1.774(4,648)(4,648)NET CHANGES IN CASH AND CASH EQUIVALENTS(28,197)29,746CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIODCASH & CASH EQUIVALENTS AT END OF THE YEAR86,985The cash and cash equivalents comprise the following:-Cash & bank balances25,741Deposits with licensed banks35416726,09525,553Add : Short term investment61,24490,217Less : Deposits pledged to licensed banks(354)(17)Less : Deposits pledged to licensed banks(354)	Proceeds from disposal of investment property	-	1,019
Net cash outflow from acquisition of subsidiary(5,589)Net cash used in investing activities(33,376)(12,022)CASH FLOWS FROM FINANCING ACTIVITIES(337)150Repayment of lease liabilities(948)(249)Repayment of bank borrowings(1,595)(259)Drawdown from bank borrowings(1,595)(259)Drawdown from bank borrowings(1,595)(259)Drawdown from bank borrowings(1,595)(259)Droceeds from issuance of new shares425828Purchase of treasury shares(370)(1,552)Dividend paid by the Company(4,121)(2,280)Dividend paid by subsidiary to non-controlling interests(2,620)(1,286)Net cash generated from / (used in) financing activities1,774(4,648)NET CHANGES IN CASH AND CASH EQUIVALENTS(28,197)29,746CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD115,75384,564EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(571)1,443CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985115,753The cash and cash equivalents comprise the following:-25,74125,386Cash & bank balances25,74125,386Deposits with licensed banks35416726,09525,553Add : Short term investment61,24490,217Less : Deposits pledged to licensed banks(354)(17)		40	-
Net cash used in investing activities(33,376)(12,022)CASH FLOWS FROM FINANCING ACTIVITIESNet movement in fixed deposit pledged(337)150Repayment of lease liabilities(948)(249)Repayment of bank borrowings(1,595)(259)Drawdown from bank borrowings11,340-Proceeds from issuance of new shares425828Purchase of treasury shares(370)(1,552)Dividend paid by subsidiary to non-controlling interests(2,620)(1,286)Net cash generated from / (used in) financing activities1,774(4,648)NET CHANGES IN CASH AND CASH EQUIVALENTS(28,197)29,746CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD115,75384,564EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(571)1,443CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985115,753The cash and cash equivalents comprise the following:-25,74125,386Deposits with licensed banks33416726,09525,553Add : Short term investment61,24490,217Less : Deposits pledged to licensed banks(354)(17)			-
CASH FLOWS FROM FINANCING ACTIVITIESNet movement in fixed deposit pledged(337)150Repayment of lease liabilities(948)(249)Repayment of bank borrowings(1,595)(259)Drawdown from bank borrowings11,340-Proceeds from issuance of new shares425828Purchase of treasury shares(370)(1,552)Dividend paid by the Company(4,121)(2,280)Dividend paid by subsidiary to non-controlling interests(2,620)(1,286)Net cash generated from / (used in) financing activities1,774(4,648)NET CHANGES IN CASH AND CASH EQUIVALENTS(28,197)29,746CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD115,75384,564EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(571)1,443CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985115,753The cash and cash equivalents comprise the following:-25,74125,386Deposits with licensed banks35416726,09525,553Add : Short term investment61,24490,217Less : Deposits pledged to licensed banks(354)(17)			-
Net movement in fixed deposit pledged(337)150Repayment of lease liabilities(948)(249)Repayment of bank borrowings(1,595)(259)Drawdown from bank borrowings11,340-Proceeds from issuance of new shares425828Purchase of treasury shares(370)(1,552)Dividend paid by the Company(4,121)(2,280)Dividend paid by subsidiary to non-controlling interests(2,620)(1,286)Net cash generated from / (used in) financing activities1,774(4,648)NET CHANGES IN CASH AND CASH EQUIVALENTS(28,197)29,746CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD115,75384,564EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(571)1,443CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985115,753The cash and cash equivalents comprise the following:-25,74125,386Deposits with licensed banks35416726,09525,5534dd : Short term investment61,24490,217Less : Deposits pledged to licensed banks(354)(17)	Net cash used in investing activities	(33,376)	(12,022)
Repayment of lease liabilities(948)(249)Repayment of bank borrowings(1,595)(259)Drawdown from bank borrowings11,340-Proceeds from issuance of new shares425828Purchase of treasury shares(370)(1,522)Dividend paid by the Company(4,121)(2,280)Dividend paid by subsidiary to non-controlling interests(2,620)(1,286)Net cash generated from / (used in) financing activities1,774(4,648)NET CHANGES IN CASH AND CASH EQUIVALENTS(28,197)29,746CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD115,75384,564EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(571)1,443CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985115,753The cash and cash equivalents comprise the following:-25,74125,386Deposits with licensed banks35416726,09525,5534dd : Short term investment61,24490,217Less : Deposits pledged to licensed banks(354)(17)	CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of bank borrowings(1,595)(259)Drawdown from bank borrowings11,340-Proceeds from issuance of new shares425828Purchase of treasury shares(370)(1,552)Dividend paid by the Company(4,121)(2,280)Dividend paid by subsidiary to non-controlling interests(2,620)(1,286)Net cash generated from / (used in) financing activities1,774(4.648)NET CHANGES IN CASH AND CASH EQUIVALENTS(28,197)29,746CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD115,75384,564EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(571)1,443CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985115,753The cash and cash equivalents comprise the following:-25,74125,386Cash & bank balances25,74125,386Deposits with licensed banks35416726,09525,5534dd : Short term investment61,24490,217Less : Deposits pledged to licensed banks(354)(17)	Net movement in fixed deposit pledged	(337)	150
Drawdown from bank borrowings11,340Proceeds from issuance of new shares425Purchase of treasury shares(370)Dividend paid by the Company(4,121)Dividend paid by subsidiary to non-controlling interests(2,620)Net cash generated from / (used in) financing activities1,774(4.648)NET CHANGES IN CASH AND CASH EQUIVALENTS(28,197)CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD115,75384,564EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(571)CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985The cash and cash equivalents comprise the following:-Cash & bank balances25,741Deposits with licensed banks35416726,09525,553Add : Short term investmentLess : Deposits pledged to licensed banks(354)(17)		(948)	(249)
Proceeds from issuance of new shares425828Purchase of treasury shares(370)(1,552)Dividend paid by the Company(4,121)(2,280)Dividend paid by subsidiary to non-controlling interests(2,620)(1,286)Net cash generated from / (used in) financing activities1,774(4,648)NET CHANGES IN CASH AND CASH EQUIVALENTS(28,197)29,746CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD115,75384,564EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(571)1,443CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985115,753The cash and cash equivalents comprise the following:-25,74125,386Cash & bank balances25,74125,386Deposits with licensed banks35416726,09525,5534d: Short term investment61,24490,217Less : Deposits pledged to licensed banks(354)(17)			(259)
Purchase of treasury shares(370)(1,52)Dividend paid by the Company(4,121)(2,280)Dividend paid by subsidiary to non-controlling interests(2,620)(1,286)Net cash generated from / (used in) financing activities1,774(4,648)NET CHANGES IN CASH AND CASH EQUIVALENTS(28,197)29,746CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD115,75384,564EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(571)1,443CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985115,753The cash and cash equivalents comprise the following:-25,74125,386Cash & bank balances25,74125,386Deposits with licensed banks35416726,09525,5534d : Short term investment61,24490,217Less : Deposits pledged to licensed banks(354)(17)			-
Dividend paid by the Company(4,121)(2,280)Dividend paid by subsidiary to non-controlling interests(2,620)(1,286)Net cash generated from / (used in) financing activities1,774(4,648)NET CHANGES IN CASH AND CASH EQUIVALENTS(28,197)29,746CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD115,75384,564EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(571)1,443CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985115,753The cash and cash equivalents comprise the following:-25,74125,386Cash & bank balances25,74125,386Deposits with licensed banks35416726,09525,5534dd : Short term investment61,24490,217Less : Deposits pledged to licensed banks(354)(17)			
Dividend paid by subsidiary to non-controlling interests(2,620)(1,286)Net cash generated from / (used in) financing activities1,774(4,648)NET CHANGES IN CASH AND CASH EQUIVALENTS(28,197)29,746CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD115,75384,564EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(571)1,443CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985115,753The cash and cash equivalents comprise the following:-25,74125,386Cash & bank balances25,74125,386Deposits with licensed banks35416726,09525,5534dd : Short term investment61,24490,217Less : Deposits pledged to licensed banks(354)(17)			
Net cash generated from / (used in) financing activities1,774(4,648)NET CHANGES IN CASH AND CASH EQUIVALENTS(28,197)29,746CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD115,75384,564EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(571)1,443CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985115,753The cash and cash equivalents comprise the following:-25,74125,386Cash & bank balances25,74125,386Deposits with licensed banks35416726,09525,5534dd : Short term investment61,24490,217Less : Deposits pledged to licensed banks(17)(17)			
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD115,75384,564EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(571)1,443CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985115,753The cash and cash equivalents comprise the following:- Cash & bank balances Deposits with licensed banks25,74125,386Add : Short term investment Less : Deposits pledged to licensed banks61,24490,217(354)(17)			
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD115,75384,564EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(571)1,443CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985115,753The cash and cash equivalents comprise the following:- Cash & bank balances Deposits with licensed banks25,74125,386Add : Short term investment Less : Deposits pledged to licensed banks61,24490,217(354)(17)	NET CHANGES IN CASH AND CASH EQUIVALENTS	(28,197)	29,746
EFFECTS ON EXCHANGE RATES FLUCTUATIONS ON CASH HELD(571)1,443CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985115,753The cash and cash equivalents comprise the following:- Cash & bank balances Deposits with licensed banks25,74125,386Media Cash equivalents25,74125,386167Cash & bank balances Deposits with licensed banks354167Add : Short term investment Less : Deposits pledged to licensed banks61,24490,217(354)(17)(17)			84,564
CASH & CASH EQUIVALENTS AT END OF THE YEAR86,985115,753The cash and cash equivalents comprise the following:- Cash & bank balances Deposits with licensed banks25,74125,386Deposits with licensed banks35416726,09525,553Add : Short term investment Less : Deposits pledged to licensed banks61,24490,217(354)(17)		(571)	
Cash & bank balances25,74125,386Deposits with licensed banks35416726,09525,553Add : Short term investment61,24490,217Less : Deposits pledged to licensed banks(354)(17)			
Cash & bank balances25,74125,386Deposits with licensed banks35416726,09525,553Add : Short term investment61,24490,217Less : Deposits pledged to licensed banks(354)(17)	The cash and cash equivalents comprise the following:-		
Deposits with licensed banks35416726,09525,553Add : Short term investment61,24490,217Less : Deposits pledged to licensed banks(354)(17)		25.741	25.386
Add : Short term investment26,09525,553Less : Deposits pledged to licensed banks61,24490,217(354)(17)			
Less : Deposits pledged to licensed banks (354) (17)		26,095	25,553
Less : Deposits pledged to licensed banks (354) (17)	Add : Short term investment	61.244	90.217
		86,985	115,753

The unaudited Condensed Consolidation Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 30 June 2021 with the accompanying explanatory notes attached to these interim financial statements.

UCCESS TRANSFORMER CORPORATION BERHAD ("STC") (200301034518) (636939-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2022

	•		Non-distr	ibutable ——		Distributable			
Current year-to-date ended	Share Capital RM'000	Treasury Shares RM'000	Employees Share Option Reserve RM'000	Translation Reserve RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable to Owners of the Company RM'000	Non - Controlling Interests RM'000	Total Equity RM'000
30 June 2022									
As at 1 July 2021	73,149	(15,201)	615	5,174	14,288	255,579	333,604	23,486	357,090
Profit for the year	-	-	-	-	-	20,494	20,494	2,035	22,529
Other comprehensive income - Foreign currency translation differences	-	-	-	31	-	-	31	(36)	(5)
Total comprehensive income for the year	-	-	-	31	-	20,494	20,525	1,999	22,524
Contributions by and distributions to owners of the Company :									
Arising from acquisition of subsidiary	-	-	-	-	-	-	-	5,952	5,952
Arising from incorporation of subsidiary	-	-	-	-	-	-	-	40	40
Changes in ownership interest in subsidiary that do not result in a loss of control	-	-	-	-	-	232	232	129	361
Dividends paid - by the Company	_	-	-	_	_	(4,121)	(4,121)	-	(4,121)
- by subsidiary to non-controlling interests	-	-	-	-	-	-	-	(2,620)	(2,620)
Capital reduction by a subsidiary	-	-	-	-	-	-	-	(468)	(468)
Employees' share option exercised	586	-	(161)	-	-	-	425	-	425
Purchase of treasury shares	-	(370)	-	-	-	-	(370)	-	(370)
Total transactions with owners of the Company	586	(370)	(161)	-	-	(3,889)	(3,834)	3,033	(801)
As at 30 June 2022	73,735	(15,571)	454	5,205	14,288	272,184	350,295	28,518	378,813

UCCESS TRANSFORMER CORPORATION BERHAD ("STC") (200301034518) (636939-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2021

	•		Non-dist	ributable ——		Distributable			
Preceding year corresponding year ended 30 June 2021	Share Capital RM'000	Treasury Shares RM'000	Employees Share Option Reserve RM'001	Translation Reserve RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable to Owners of the Company RM'000	Non - Controlling Interests RM'000	Total Equity RM'000
As at 1 July 2020	72,018	(13,649)	787	3,474	14,288	237,712	314,630	21,767	336,397
Profit for the year	-	-	-	-	-	20,747	20,747	1,908	22,655
Other comprehensive income - Foreign currency translation differences	-	-	-	1,700	-	-	1,700	1,098	2,798
Total comprehensive income for the year	_	-	-	1,700	-	20,747	22,447	3,006	25,453

Contributions by and distributions to owners of the Company :

									1
Changes in ownership interest in subsidiary that do not result in a loss of control	_	-	-	-	-	(592)	(592)	-	(592)
Dividends paid									
- by the Company	-	-	-	-	-	(2,280)	(2,280)	-	(2,280)
- by subsidiary to non-controlling interests	-	-	-	-	-	-	-	(1,286)	(1,286)
Employees' share option exercised	1,131	-	(303)	-	-	-	828		828
Employees' share option granted	-	-	131	-	-	-	131	-	131
Purchase of treasury shares	-	(1,552)	-	-	-	-	(1,552)	-	(1,552)
Total transactions with owners of the Company	1,131	(1,552)	(172)	-	-	(2,872)	(3,465)	(1,286)	(4,751)
As at 30 June 2021	73,149	(15,201)	615	5,174	14,288	255,587	333,612	23,487	357,099

The unaudited Condensed Consolidation Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 30 June 2021 with the accompanying explanatory notes attached to these interim financial statements.



PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134

A1. Basis of Preparation

These condensed consolidated financial statements for the financial year ended ("**FYE**") 30 June 2022 have been prepared in accordance with MFRS 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("**MASB**"), and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and should be read in conjunction with the audited financial statements of STC and its subsidiaries ("**Group**") for the FYE 30 June 2021.

These condensed interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

A2. Changes in Accounting Policies

The significant accounting policies and the methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the FYE 30 June 2021.

The Group has not applied in advance the following accounting standards (including the consequential amendments, if any) that have been issued by the MASB but are not yet effective for the current financial year: -

Standard issued but not e	ffe	<u>etive</u>	Effective date
Amendments to MFRS 10 and MFRS 128	:	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 3	:	Reference to the Conceptual Framework	1 January 2023
MFRS 17 and Amendments to MFRS 17 Insurance Contracts	•	Insurance Contracts	1 January 2023
Amendments to MFRS 101	••	Presentation of Financial Statements – Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101	:	Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108	:	Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	:	Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023

MFRSs (including the Consequential Amendments)



A2. Changes in Accounting Policies (Cont.)

MFRSs (including the Consequential Amendments) (Cont'd)

Standard issued but not	Effective date		
Amendments to MFRS	:	Property, Plant and Equipment -	1 January 2022
116		Proceeds before Intended Use	
Amendments to MFRS	:	Onerous Contracts – Cost of	1 January 2022
137		Fulfilling a Contract	
Annual Improvements to	ЛFF	RS Standards 2018- 2020	1 January 2022

The above-mentioned accounting standards (including the consequential amendments) is expected to have no material impact on the Group's financial statements upon their initial application.

The Group has applied the following accounting standards that have been issued by the MASB and effective for the financial period which has no material impact on the Group's financial statements: -

Standard issued			Effective date
Amendments to MFRS 9,	:	Interest Rate Benchmark Reform -	1 January 2021
MFRS 139, MFRS 7,		Phase 2	
MFRS 4 and MFRS 16			



A3. Qualification of Annual Financial Statements

The latest audited consolidated financial statements of STC for the FYE 30 June 2021 was not subject to any qualification.

A4. Seasonal and Cyclical Factors

The Group's business operation results were not materially affected by any major seasonal or cyclical factors during the FYE 30 June 2022.

A5. Unusual Nature and Amounts of Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items of unusual nature and amounts affecting assets, liabilities, equity, net income or cash flows during the FYE 30 June 2022.

A6. Changes in Accounting Estimates

There were no changes in accounting estimates that have a material effect in the current quarter results.

A7. Debt and Equity Securities

Save as disclosed below, there were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial year under review.

a) Share Buy Back

As at 30 June 2022, the number of 22,949,254 ordinary shares in STC ("**STC Share(s**)") were held as treasury shares at an average cost of RM0.6785 per STC Share out of its 252,064,800 STC Shares.

b) Employees' Share Option Scheme ("ESOS")

During the FYE 30 June 2022, a total number of 788,000 STC Shares were issued under the Company's ESOS, increasing the issued ordinary shares of the Company to 252,064,800 STC Shares as at 30 June 2022.



A8. Dividend Paid

On 12 October 2021, the Company declared a tax-exempt single-tier interim dividend of RM0.018 per ordinary shares on 228,955,046 STC Shares in respect of the FYE 30 June 2022 amounting to RM4,121,190 and paid on 18 November 2021 to shareholders whose names appeared in Company's record of depositors on 28 October 2021.

In the previous year corresponding FYE 30 June 2021, the Company had on 11 November 2020, declared a tax-exempt single-tier interim dividend of RM0.01 per ordinary shares on 227,970,346 STC Shares in respect of the FYE 30 June 2021 amounting to RM2,279,703 and paid on 7 December 2020 to shareholders whose names appeared in Company's record of depositors on 26 November 2020.

A9. Segment Information

The Group operates predominantly within the business of design, manufacturing and distribution of electrical apparatus and industrial lighting. Accordingly, the information by business segments is not presented.

For geographical information, revenue is based on the country in which the customers are located. The revenue based on geographical information are as follows:

	3 Months Pe	riod Ended	12 Months P	eriod Ended
	30-Jun-22 RM'000	30-Jun-21 RM'000	30-Jun-22 RM'000	30-Jun-21 RM'000
Revenue				
Malaysia	27,032	27,361	119,259	131,219
Overseas	29,876	25,712	112,233	105,844
	56,908	53,073	231,492	237,063

A10. Valuation of Property, Plant & Equipment

There was no revaluation of property, plant and equipment. All property, plant and equipment were stated at cost less accumulated depreciation.

A11. Capital Commitments

There was no capital commitment approved and contracted for as at 30 June 2022.

A12. Material Events Subsequent to The End of the Interim Period

There were no material events subsequent to the FYE 30 June 2022.



A13. Changes in the composition of the Group

Save as disclosed below, there were no material changes in the composition of the Group during the FYE 30 June 2022.

a) On 8 September 2021, STC subscribed 60 ordinary shares in Kare For U Sdn. Bhd. ("**KARE**"), representing a 60% of the total issued and paid up capital of KARE for a cash consideration of RM 60 upon incorporation. As a result, KARE became a 60% owned direct subsidiary of the Company.

On 22 October 2021, STC had subscribed an additional 59,940 ordinary shares in KARE, representing 60% equity interests in KARE for a cash consideration of RM59,940.

Upon the subscription of shares, KARE remained a 60% owned direct subsidiary of the Company.

- b) On 3 January 2022, STC had acquired 1,440,000 ordinary shares in Global-Pacific Manufacturing Sdn. Bhd. ("**GPM**"), representing 60% of the equity interests for a total cash consideration of RM8.40 million. As such, GPM became a 60% owned subsidiary of STC.
- c) On 27 April 2022, PT. Boxon Nikkon Jayaindo ("BNJ"), a 96% owned direct subsidiary of STC, has enlarged it share capital to USD2,000,000 through the issuance of additional 1,700,000 shares in BNJ at an issue price of USD1.00 for each share. STC had subscribed an additional 1,692,000 shares in BNJ for a cash consideration of USD1,692,000 (equivalent to RM7,377,120). Following the completion of the subscription of shares, BNJ became a 99% owned direct subsidiary of STC.

A14. Changes in contingent liabilities and contingent assets

As at the date of this announcement, there were no material contingent liabilities and contingent assets incurred by the Group which, upon becoming enforceable, may have a material impact on the financial position of the Group.



PART B: ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Performance

	3 Months Pe	eriod Ended	Changes	12 Months P	eriod Ended	Changes
	30-Jun-22 RM'000	30-Jun-21 RM'000	(%)	30-Jun-22 RM'000	30-Jun-21 RM'000	(%)
Revenue	56,908	53,073	7%	231,492	237,063	-2%
Profit before tax	8,594	5,257	63%	29,303	30,425	-4%
Taxation	(1,279)	(928)	38%	(6,774)	(7,770)	-13%
Net profit after tax	7,315	4,329	69%	22,529	22,655	-1%
Profit attributable to Owners of the Company	5,936	3,628	64%	20,494	20,747	-1%

Current quarter review

The Group recorded a revenue of RM56.91 million for the current quarter ended 30 June 2022 as compared to RM53.07 million in the previous year corresponding quarter, showing an increase of RM3.84 million or approximately 7%. The increase of revenue was mainly due to increase in sales from overseas market in the current quarter.

Profit after tax ("**PAT**") attributable to owners of the Company of RM5.94 million for the current quarter ended 30 June 2022 as compared to RM3.63 million in the previous year corresponding quarter, showing an increase of RM2.31 million or approximately 64%. This was mainly due to better cost control and gain on foreign exchange in the current quarter.

Save as disclosed as above, there were no material factors affecting the earnings and/or revenue of the Group and the Company for the financial period under review.

Twelve months' financial year review

The Group recorded a revenue of RM231.49 million for the FYE 30 June 2022 as compared to RM237.06 million in the previous year corresponding financial year, showing a decrease of RM5.57 million or approximately 2%. PAT attributable to owners of the Company of RM20.49 million for the FYE 30 June 2022 as compared to RM20.75 million in the previous year corresponding financial year, showing a decrease of RM0.26 million or approximately 1%.

The decrease of revenue, especially first quarter's revenue was mainly due to lower sales recorded in local market as a result of the Full Movement Control Order ("FMCO") implemented effective from 1 June 2021 with no business activities allowed.

Save as disclosed as above, there were no material factors affecting the earnings and/or revenue of the Group and the Company for the financial year under review.



	Current Quarter 30-Jun-22 RM'000	Preceding Quarter 31-Mar-22 RM'000	Changes (%)
Revenue	56,908	55,084	3%
Profit before tax	8,594	7,363	17%
Taxation	(1,279)	(1,813)	-29%
Net profit after tax	7,315	5,550	32%
Profit attributable to Owners of the Company	5,936	5,389	10%

B2. Variation of Results against Preceding Quarter

The Group recorded a revenue of RM56.91 million for the current quarter ended 30 June 2022 as compared to revenue of RM55.08 million in the preceding quarter showing an increase of RM1.83 million or 3%. PAT attributable to owners of the Company of RM5.94 million for the current quarter ended 30 June 2022 as compared to RM5.39 million in the preceding quarter, showing an increase of RM0.55 million or 10%.

The increase of revenue and PAT was mainly due to increase in sales and gain on foreign exchange in the current quarter.

B3. Prospects

Our country has entered into the endemic phase of Covid-19 beginning 1 April 2022, and this recovery is expected to gain momentum in 2022. This is underpinned by several factors including continued expansion in external demand, full upliftment of containment measures, reopening of international borders, and further improvement in labour market conditions. However, there are uncertainty in both marco and micro economy activities that is triggered by geopolitical concerns, inflation, foreign exchange volatility and liquidity tightening across the market.

Despite all the uncertainty, the Group believes that the growth of the Group will be supported by the steady demand for smart lighting and LED lighting in view of the increasing global demand for LED lighting to replace conventional lighting in order to increase energy efficiency and reducing in carbon footprint. Furthermore, the Group also believes it will benefit from the global development of set up smart cities which helps to meet sustainability goals by enhancing city living and utilise superior technology such as Intelligent Light Control System and sensors to address economic, social and ecological challenges of the city while reducing costs.

For our transformer products, the established well-known brand name of QPS remain the key player in the local low voltage transformer market. We believe the sales momentum will drive upwards, particularly in data centres industry and with the implementation of "Industrial 4.0" within the South East Asia (S.E.A.) region.

Barring any unforeseen circumstances, the Group believes that the overall performance for the financial year ending 30 June 2023 will remain satisfactory.



B4. Profit Forecast, Profit Estimate or Profit Guarantee

The Group has not issued any profit forecast, profit estimate or profit guarantee in any public documents.

B5. Tax Expense

	3 Months Period Ended 30-Jun-22 30-Jun-21		12 Months Period Ended		
	30-Jun-22	30-Jun-21	30-Jun-22	30-Jun-21	
	RM'000	RM'000	RM'000	RM'000	
Income tax	1,407	816	6,593	7,101	
Deferred tax	(128)	112	181	669	
Total	1,279	928	6,774	7,770	

The effective tax rate for the current and cumulative quarter is lower than statutory tax rate was due to tax refund received and tax incentives granted.

B6. Status of Corporate Proposals

Save as disclosed below, there was no corporate proposal announced but not completed in the interval from the date of the last report and the date of this announcement.

ESOS

The Company's ESOS of up to 15% of the total number of issued shares of STC (excluding treasury shares) for the eligible employees and executive directors of the Group (excluding dormant subsidiary companies) was approved by the shareholders of STC at the extraordinary general meeting convened on 2 July 2018. The effective date for the implementation of the ESOS was 3 July 2018 and the ESOS shall be for a duration of 5 years commencing from the effective date.

A total of 7,102,200 ESOS options were offered to the eligible employees and an executive director of the Group at RM0.54 on 16 November 2018 and a total number of 6,771,200 ESOS options were accepted by the eligible employees and executive director on 15 December 2018.

Subsequent to a cancellation arising from the resignation of staff, a total of 1,143,200 ESOS options under the ESOS scheme was re-offered to the eligible employees and executive director at an exercise price of RM0.54 on 7 December 2021 upon the approval by the ESOS Committee and the Board and were fully granted to all the eligible employees and executive director on 31 December 2021.



B6. Status of Corporate Proposals (Cont')

The fair value of the share options granted to eligible employees and directors was determined using Black-Scholes Option Pricing model, after taking into account the terms and conditions upon which the options were granted. The fair value of share options measured at the grant date and the input assumed by the Company in arising the fair value are as follows:

Weighted average share	
price (RM)	0.59
Weighted average exercise	
price (RM)	0.54
Expected volatility (%)	58.00
Expected life (years)	1.11
Risk-free Interest rate (%)	3.77
Expected dividend yield (%)	2.60

As at 24 August 2022, a total number of 3,572,500 ESOS options were exercised.

Details of the ESOS options granted to eligible director are disclosed as below:

Director	ESOS Options Offered (Units)	Additional Offered (Units)	Exercised (Units)	Outstanding (Units) As at 24 August 2022
Dato' Tan Wei Neng	232,700	35,900	69,800	198,800



B7. Group Borrowings

The Group's borrowings as at 30 June 2022 were as follows:

	Payable within 12 months RM'000	Payable after 12 months RM'000 11,601	
<u>Secured</u> Bank borrowings	899	11,601	

Details of the borrowings denominated in each currency are as follows.

	Amount RM'000
Malaysian Rinngit	12,500

B8. Changes in material litigation

The Group is not engaged in any material litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Group, and the Board is not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Group.

B9. Proposed Dividend

There was no dividend proposed or declared during the quarter under review.



B10. Earnings per share

(a) Basic

Basic earnings per share of the Group is calculated based on the profit attributable to owners of the Company divided by the weighted average number of ordinary shares in issue during current quarter and 12-months financial year.

	3 Months Period Ended		12 Months Period Ended		
	30-Jun-22	30-Jun-21	30-Jun-22	30-Jun-21	
Profit attributable to Owners of the Company (RM'000)	5,936	3,628	20,494	20,747	
Weighted average number of STC Shares in issue ('000)	229,106	228,697	228,935	228,337	
Basic earnings per STC Share (sen)	2.59	1.59	8.95	9.09	

(b) Diluted

Pursuant to the requirements of MFRS 133 Earnings per Share, the weighted average number of ordinary shares used in the calculation of basic and diluted earnings per share for the current quarter and 12-months financial year have been retrospectively adjusted to reflect the unexercised ESOS as disclosed in Note B6.

	3 Months Period Ended		12 Months Period Ended		
	30-Jun-22	30-Jun-21	30-Jun-22	30-Jun-21	
Profit attributable to Owners of the					
Company (RM'000)	5,936	3,628	20,494	20,747	
Weighted average number of STC Shares in issue ('000)	229,106	228,697	228,935	228,337	
Adjusted for unexercised Employees Share Option Scheme ('000)	231,882	230,228	230,625	229,294	
Diluted earnings per STC Share (sen)	2.56	1.58	8.89	9.05	



B11. Notes to the Statement of Profit or Loss and Other Comprehensive Income / (Loss)

	3 Months Pe	riod Ended	12 Months Period Ended	
Other income / (loss)	30-Jun-22 RM'000	30-Jun-21 RM'000	30-Jun-22 RM'000	30-Jun-21 RM'000
(Loss) / Gain on disposal of investment property	_	(41)	11	148
Gain on disposal of property, plant and equipment	-	-	11	44
Gain from acquisition of a subsidiary	-	-	711	-
Imputed interest income from long term trade receivables	51	41	51	41
Interest income	477	395	1,855	1,391
Other income	151	128	758	945
Reversal of write down of inventories	266	363	299	2,100
Reversal of allowance for impairment losses on trade receivables	160	240	160	277
Bad debt written off	(22)	-	(39)	-
Allowance for impairment losses on trade receivables	(448)	(79)	(448)	(272
Depreciation	(2,291)	(2,809)	(8,981)	(9,809
Fair value of ESOS option	-	-	-	(131
Impairment loss of investment property	-	(138)	-	(138
Impairment loss of property, plant and equipment	-	(272)	-	(272
Interest expense	(169)	(137)	(366)	(380
Gain / (Loss) on foreign currency exchange	1,566	(114)	1,469	(1,975
Property, plant and equipment written off	(209)	(3)	(225)	(128
Waiver of debt	-	-	-	(6
Write down of inventories	(67)	(204)	(907)	(778

Save as disclosed above, the other items required under Paragraph 16, Part A of the Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.

By order of the Board

Tan Ah Bah @ Tan Ah Ping Managing Director 24 August 2022