



SUCCESS TRANSFORMER CORPORATION BERHAD ("STC")
(Company No. 636939-W)

CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2012

	3RD QUARTER ENDED		9 MONTHS ENDED	
	30-Sep-12	30-Sep-11	30-Sep-12	30-Sep-11
	RM'000	RM'000	RM'000	RM'000
Revenue	80,000	63,865	224,512	178,370
Operating profit	13,412	9,959	32,833	27,234
Interest expense	(1,601)	(433)	(2,323)	(1,151)
Interest income	62	90	236	285
Profit before tax	<u>11,873</u>	<u>9,616</u>	<u>30,746</u>	<u>26,368</u>
Income tax expense	(2,329)	(2,431)	(7,284)	(6,486)
Net profit for the period	<u>9,544</u>	<u>7,185</u>	<u>23,462</u>	<u>19,882</u>
Other comprehensive income				
Currency translation differences for foreign operations	(668)	371	(200)	206
Total comprehensive income for the period	<u>8,876</u>	<u>7,556</u>	<u>23,262</u>	<u>20,088</u>
Net profit attributable to:				
Owners of the parent	8,466	6,725	20,457	18,722
Non-controlling interest	1,078	460	3,005	1,160
	<u>9,544</u>	<u>7,185</u>	<u>23,462</u>	<u>19,882</u>
Total comprehensive income attributable to:				
Owners of the parent	7,798	7,096	20,257	18,928
Non-controlling interest	1,078	460	3,005	1,160
	<u>8,876</u>	<u>7,556</u>	<u>23,262</u>	<u>20,088</u>
Earnings per share (in sen) for net profit attributable to owners of the parents :				
Basic earnings per share	7.38	5.92	17.83	16.47

The Condensed Interim Financial Statements should be read in conjunction with STC's Audited Consolidated Financial Statements for the financial year ended 31 December 2011 with the accompanying explanatory notes attached to the financial statements.



SUCCESS TRANSFORMER CORPORATION BERHAD ("STC")
(Company No. 636939-W)

CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012

	30-Sep-12	Audited
	RM'000	31-Dec-11
		RM'000
Assets		
Non-current Assets		
Property, plant and equipment	120,601	105,808
Investment properties	6,188	6,187
Investment in associate company	6,757	-
Goodwill on consolidation	7,695	7,616
Deferred Tax Assets	531	302
	141,772	119,913
Current Assets		
Inventories	86,771	72,561
Trade and other receivables	104,850	87,390
Amount due from contract customer	159	2,221
Cash and bank Balances	21,664	32,263
	213,443	194,435
TOTAL Assets	355,215	314,348
EQUITY AND Liabilities		
Equity		
Share capital	60,000	60,000
Treasury Shares	(6,432)	(5,784)
Reserve	129,679	113,201
Equity attributable to owners of the parent	183,247	167,417
Non-Controlling Interests	33,774	28,701
Total equity	217,021	196,118
Non-current Liabilities		
Long term Borrowings	30,484	27,661
Deferred Tax Liabilities	5,267	5,325
	35,751	32,986
Current Liabilities		
Trade and other payables	52,796	61,682
Short term Borrowings	49,737	22,652
Current tax payable	(92)	910
	102,442	85,244
TOTAL Liabilities	138,193	118,230
TOTAL EQUITY AND Liabilities	355,215	314,348
Net Assets per share attributable to owners of the parent holders of the parent (RM)*	1.60	1.47

* Non-Controlling Interests are excluded from the computation of the net Assets per STC Share.

The Condensed Interim Financial Statements should be read in conjunction with STC's Audited Consolidated Financial Statements for the financial year ended 31 December 2011 with the accompanying explanatory notes attached to the financial statements.



SUCCESS TRANSFORMER CORPORATION BERHAD ("STC")
(Company No. 636939-W)

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2012

	30-Sep-12	30-Sep-11
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	30,746	26,368
Adjustments for:		
Non-cash items	5,643	3,371
Non-operating items	2,088	903
Operating profit before changes in working capital	38,477	30,642
Changes in working capital:		
Inventories	(13,131)	(13,550)
Trade and other receivables	(14,403)	(1,634)
Trade and other payables	(9,897)	4,734
Cash generated from operating activities	1,045	20,192
Tax paid	(7,198)	(5,903)
Interest (paid) / received	(2,088)	(865)
Net cash from / (used) in operating activities	(8,241)	13,424
Cash flows from investing activities		
Purchase of property, plant and equipment (PPE)	(15,603)	(33,739)
Proceeds from disposal of PPE	140	405
Investment in subsidiary	-	-
Investment in associate company	(6,757)	-
Net cash inflow from acquisition of subsidiary	(1,563)	-
Net cash from / (used) in investing activities	(23,783)	(33,334)
Cash flows from financing activities		
Net movement in fixed deposit pledged	(528)	(22)
Repayment of bank borrowings and hire purchase payables	(5,296)	(6,526)
Net movement in trade bills	10,723	1,702
Drawdown from bank borrowings	20,177	28,273
Purchase of treasury shares	(648)	(518)
Proceeds from issuance of new shares in subsidiaries company shareholder	-	1,500
Dividend paid	(3,998)	(1,126)
Net cash from / (used) in financing activities	20,430	23,283
Net increase / (decrease) in cash and cash equivalents	(11,594)	3,373
Effects of exchange rate changes	(196)	169
Cash and cash equivalents at beginning of Financial period	29,225	25,987
Cash and cash equivalents at end of Financial period	17,435	29,529
Cash and cash equivalents at end of period comprise:		
Cash & bank Balances	16,284	19,623
Deposits with licensed banks	5,380	11,955
	21,664	31,578
Less: Bank Overdraft	(963)	(360)
	20,701	31,218
Less : Non-cash & cash equivalent -Fixed deposit pledge for banking facilities	(3,266)	(1,689)
	17,435	29,529

The Condensed Interim Financial Statements should be read in conjunction with STC's Audited Consolidated Financial Statements for the financial year ended 31 December 2011 with the accompanying explanatory notes attached to the financial statements.



SUCCESS TRANSFORMER CORPORATION BERHAD ("STC")
(Company No. 636939-W)

CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2012

	Attributable to Owners of the Parent					Retained Profit	Total	Non Controlling Interest	Total Equity	
	Share Capital	Share Premium	Non-distributable							Distributable
			Treasury shares	Reserve	Foreign currency translation reserve					Profit
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
At 1 January 2011, as previously stated	60,000	978	(8,630)	291	(371)	91,999	144,267	25,069	169,336	
Effect of transition to MFRS	-	-	-	(291)	-	291	-	-	-	
At 1 January 2011, as restated	60,000	978	(8,630)	-	(371)	92,290	144,267	25,069	169,336	
Net profit for the period	-	-	-	-	-	18,722	18,722	1,160	19,882	
Other comprehensive income	-	-	-	-	206	-	206	-	206	
Total comprehensive income	-	-	-	-	206	18,722	18,929	1,160	20,088	
Share buy back / Disposal of Treasury Shares	-	-	(518)	-	-	-	(518)	-	(518)	
Dividend	-	-	3,342	-	-	(4,467)	(1,125)	(280)	(1,405)	
Reserve	-	-	-	-	-	-	-	-	-	
Arising from incorporation of subsidiary company	-	-	-	-	-	-	-	1,596	1,596	
Issuance of share capital in subsidiaries	-	-	-	-	-	-	-	-	-	
Listing expenses of subsidiary	-	-	-	-	-	-	-	-	-	
At 30 September 2011	60,000	978	(5,806)	-	(165)	106,545	161,553	27,545	189,097	
At 1 January 2012, as previously stated	60,000	978	(5,784)	291	(93)	112,024	167,416	28,702	196,118	
Effect of transition to MFRS	-	-	-	(291)	-	291	-	-	-	
At 1 January 2012, as restated	60,000	978	(5,784)	-	(93)	112,315	167,416	28,702	196,118	
Net profit for the period	-	-	-	-	-	20,457	20,457	3,005	23,462	
Other comprehensive income	-	-	-	-	(200)	-	(200)	-	(200)	
Total comprehensive income	-	-	-	-	(200)	20,457	20,257	3,005	23,262	
Share buy back	-	-	(648)	-	-	-	(648)	-	(648)	
Dividend	-	-	-	-	-	(3,998)	(3,998)	-	(3,998)	
Arising from acquisition of subsidiaries company	-	-	-	-	-	220	220	2,067	2,287	
At 30 September 2012	60,000	978	(6,432)	-	(293)	128,994	183,247	33,774	217,021	

The Condensed Interim Financial Statements should be read in conjunction with STC's Audited Consolidated Financial Statements for the financial year ended 31 December 2011 with the accompanying explanatory notes attached to the financial statements.