

**RAMUNIA HOLDINGS BERHAD (634775-D)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

FOR THE PERIOD ENDED 30 APRIL 2011

	SECOND QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 30-Apr-11 Unaudited RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30-Apr-10 Unaudited RM'000	CURRENT FINANCIAL YEAR 30-Apr-11 Unaudited RM'000	PRECEDING CORRESPONDING FINANCIAL YEAR 30-Apr-10 Unaudited RM'000
<b>Revenue</b>	<b>1,741</b>	<b>11,884</b>	<b>3,098</b>	<b>27,736</b>
Cost of sales	(1,059)	(10,778)	(1,806)	(23,576)
<b>Gross profit</b>	<b>682</b>	<b>1,106</b>	<b>1,292</b>	<b>4,160</b>
Other income	7,260	37,056	13,582	54,134
Other expenses	(6,523)	(18,265)	(12,343)	(29,985)
<b>Operating profit</b>	<b>1,419</b>	<b>19,897</b>	<b>2,531</b>	<b>28,309</b>
Finance cost	(5)	(3,482)	(17)	(8,473)
<b>Profit before taxation</b>	<b>1,414</b>	<b>16,415</b>	<b>2,514</b>	<b>19,836</b>
Taxation	-	(5)	-	(5)
<b>Profit after taxation</b>	<b>1,414</b>	<b>16,410</b>	<b>2,514</b>	<b>19,831</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>1,414</b>	<b>3,421</b>	<b>2,514</b>	<b>19,831</b>
<b>Profit attributable to:</b>				
Owners of the Company	1,414	3,421	2,514	19,831
Non-controlling interests	-	-	-	-
	<b>1,414</b>	<b>3,421</b>	<b>2,514</b>	<b>19,831</b>
<b>Total comprehensive income attributable to:-</b>				
Owners of the Company	1,414	3,421	2,514	19,831
Non-controlling interests	-	-	-	-
	<b>1,414</b>	<b>3,421</b>	<b>2,514</b>	<b>19,831</b>
Earnings/(Loss) attributable to shareholders of the Company	sen	sen	sen	sen
i) Basic earning/(loss) per share	0.21	2.53	0.38	3.06
ii) Fully diluted earning/(loss) per share	0.20	2.53	0.38	3.06
Gross interest income	863	344	1,555	699
Gross interest expense	13	5,831	13	10,459

(The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2010)

**RAMUNIA HOLDINGS BERHAD (634775-D)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

AS AT 30 APRIL 2011

	As at 30-Apr-11 Unaudited RM'000	As at 31-Oct-10 Audited RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	5,094	1,910
Intangible assets	11	14
Deferred tax assets	25,500	25,500
	<b>30,605</b>	<b>27,424</b>
<b>Current Assets</b>		
Inventories	2,554	2,291
Trade receivables	704	9,669
Other receivables	22,940	13,515
Amount due from customers	11,953	11,162
Fixed deposits	118,428	103,746
Cash and bank balances	8,403	27,803
	<b>164,982</b>	<b>168,186</b>
<b>TOTAL ASSETS</b>	<b>195,587</b>	<b>195,610</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	331,420	331,420
Share premium	97,528	97,528
Accumulated losses	(261,440)	(263,954)
	167,508	164,994
<b>Non-controlling interests</b>	-	-
<b>Total Equity</b>	<b>167,508</b>	<b>164,994</b>
<b>Current Liabilities</b>		
Trade payables	8,202	13,188
Other payables	5,597	5,210
Amount due to customers	14,280	12,218
	<b>28,079</b>	<b>30,616</b>
<b>Total Liabilities</b>	<b>28,079</b>	<b>30,616</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>195,587</b>	<b>195,610</b>
<b>Net assets per share (sen)</b>	<b>25.3</b>	<b>24.9</b>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2010)

**RAMUNIA HOLDINGS BERHAD (634775-D)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 APRIL 2011**

	Share <u>Capital</u> (RM '000)	Irredeemable Convertible Preference Shares <u>("ICPS")</u> (RM '000)	Share <u>Premium</u> (RM '000)	Accumulated <u>Losses</u> (RM '000)	<u>Total</u> (RM '000)
<b>Balance at 1 November 2009</b>	<b>281,096</b>	<b>50,324</b>	<b>97,528</b>	<b>(329,740)</b>	<b>99,208</b>
Conversion of ICPS	50,324	(50,324)	-	-	-
Total comprehensive income	-	-	-	3,421	3,421
<b>Balance at 30 April 2010</b>	<b>331,420</b>	<b>-</b>	<b>97,528</b>	<b>(326,319)</b>	<b>102,629</b>
<b>Balance at 1 November 2010</b>	<b>331,420</b>	<b>-</b>	<b>97,528</b>	<b>(263,954)</b>	<b>164,994</b>
Total comprehensive income	-	-	-	2,514	2,514
<b>Balance at 30 April 2011</b>	<b>331,420</b>	<b>-</b>	<b>97,528</b>	<b>(261,440)</b>	<b>167,508</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2010)

**RAMUNIA HOLDINGS BERHAD (634775-D)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30 APRIL 2011**

	<b>CURRENT QUARTER 30-Apr-11</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER 30-Apr-10</b>
	RM'000	RM'000
Net cash (used in)/generated from operating activities	(1,275)	467,221
Net cash (used in)/generated from investing activities	(3,443)	94
Net cash used in financing activities	-	(238,387)
<b>Net change in cash and cash equivalents</b>	<b>(4,718)</b>	<b>228,928</b>
Cash and cash equivalents at beginning of financial year	131,549	(5,938)
<b>Cash and cash equivalents at end of financial year</b>	<b>126,831</b>	<b>222,990</b>
Cash and cash equivalent at end of the financial period comprise the followings:-		
Cash and bank balances	8,403	34,500
Short term deposits	118,428	276,050
Bank overdraft	-	(5,568)
	126,831	304,982
less: Short term deposits pledged	-	(81,992)
	126,831	222,990

**(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2010)**