



D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	(UNAUDITED) AS AT 30 JUNE 2024 RM'000	(AUDITED) AS AT 31 DECEMBER 2023 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT	545,233	514,670
RIGHT-OF-USE ASSETS	17,309	17,710
INVESTMENT IN A JOINT VENTURE	48	49
INVESTMENT IN QUOTED SHARES	51,998	51,242
INTANGIBLE ASSETS	40,509	33,961
GOODWILL	24,207	24,207
DEFERRED TAX ASSETS	265	265
	<u>679,569</u>	<u>642,104</u>
CURRENT ASSETS		
INVENTORIES	599,707	579,000
TRADE RECEIVABLES	231,310	270,577
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	12,122	9,220
CURRENT TAX ASSETS	14,375	14,199
DEPOSITS WITH FINANCIAL INSTITUTIONS	50,305	125,899
CASH AND BANK BALANCES	181,945	135,312
	<u>1,089,764</u>	<u>1,134,207</u>
TOTAL ASSETS	<u>1,769,333</u>	<u>1,776,311</u>
EQUITY AND LIABILITIES		
EQUITY		
SHARE CAPITAL	474,111	468,962
IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES	228,671	228,671
RESERVES	201,513	188,004
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	<u>904,295</u>	<u>885,637</u>
NON-CONTROLLING INTERESTS	<u>59,920</u>	<u>58,534</u>
TOTAL EQUITY	<u>964,215</u>	<u>944,171</u>
NON-CURRENT LIABILITIES		
REDEEMABLE PREFERENCE SHARES	24,000	24,000
LONG-TERM BORROWINGS	128,075	137,488
LEASE LIABILITIES	375	476
DEFERRED TAXATION	22,509	22,469
	<u>174,959</u>	<u>184,433</u>
CURRENT LIABILITIES		
TRADE PAYABLES	266,236	291,145
OTHER PAYABLES AND ACCRUALS	18,118	26,905
SHORT-TERM BORROWINGS	345,410	329,072
LEASE LIABILITIES	395	585
	<u>630,159</u>	<u>647,707</u>
TOTAL LIABILITIES	<u>805,118</u>	<u>832,140</u>
TOTAL EQUITY AND LIABILITIES	<u>1,769,333</u>	<u>1,776,311</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)	72.96	71.52

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2024

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 6 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 30 JUNE 2024 RM'000	(UNAUDITED) CORRESPONDING QUARTER 30 JUNE 2023 RM'000	(UNAUDITED) CURRENT PERIOD ENDED 30 JUNE 2024 RM'000	(UNAUDITED) CORRESPONDING PERIOD ENDED 30 JUNE 2023 RM'000
REVENUE	265,633	219,969	539,372	434,692
COST OF SALES	(213,581)	(184,310)	(429,748)	(365,165)
GROSS PROFIT	52,052	35,659	109,624	69,527
NET OTHER EXPENSE	(7,317)	(3,313)	(15,803)	(5,301)
DISTRIBUTION EXPENSES	(5,892)	(2,954)	(10,211)	(7,221)
ADMINISTRATIVE EXPENSES	(16,132)	(14,965)	(32,781)	(30,707)
RESEARCH AND DEVELOPMENT EXPENSES	(8,247)	(8,395)	(17,068)	(17,138)
RESULTS FROM OPERATING ACTIVITIES	14,464	6,032	33,761	9,160
FINANCE COSTS	(5,832)	(5,282)	(11,683)	(9,612)
SHARE OF RESULTS OF JOINT VENTURE	#	(1)	(1)	(2)
PROFIT/(LOSS) BEFORE TAX	8,632	749	22,077	(454)
INCOME TAX EXPENSE	(597)	(300)	(1,616)	1,529
PROFIT AFTER TAX	8,035	449	20,461	1,075
OTHER COMPREHENSIVE INCOME/(EXPENSE), NET OF TAX	3,457	(10,255)	370	20,593
TOTAL COMPREHENSIVE INCOME/(EXPENSE) FOR THE PERIOD	11,492	(9,806)	20,831	21,668
PROFIT ATTRIBUTABLE TO:-				
OWNERS OF THE COMPANY	7,764	716	19,040	1,578
NON-CONTROLLING INTERESTS	271	(267)	1,421	(503)
PROFIT FOR THE PERIOD	8,035	449	20,461	1,075
TOTAL COMPREHENSIVE INCOME/(EXPENSE) ATTRIBUTABLE TO:-				
OWNERS OF THE COMPANY	11,292	(9,649)	19,445	22,000
NON-CONTROLLING INTERESTS	200	(157)	1,386	(332)
TOTAL COMPREHENSIVE INCOME/(EXPENSE) FOR THE PERIOD	11,492	(9,806)	20,831	21,668
EARNINGS PER SHARE(SEN)*				
Basic(Sen)	0.63	0.06	1.45	0.13
Diluted(Sen)	0.48	0.04	1.18	0.10

Note:-

* Earnings per share is calculated based on the Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the respective period.

Amount less than RM1,000

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D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2024

	Share Capital RM'000	Irredeemable Convertible Preference Shares ("ICPS") RM'000	Non-distributable				Distributable	Equity Attributable To Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
			Foreign Exchange Translation Reserve RM'000	Employees' Share Option Scheme ("ESOS") Reserve RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000				
Balance at 1 January 2023	464,542	228,671	(2,651)	2,294	29,918	33,824	66,415	823,013	54,765	877,778
Total comprehensive income/(expenses) for the year	-	-	1,307	-	-	19,115	1,578	22,000	(332)	21,668
Contribution by and distribution to Owners of the Company:										
-Issuance of shares:										
-Exercise of ESOS	2,139	-	-	-	-	-	-	2,139	-	2,139
-Transfer to share capital for ESOS options exercised	582	-	-	(582)	-	-	-	-	-	-
Total transactions with owners	2,721	-	-	(582)	-	-	-	2,139	-	2,139
Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(38)	-	-	38	-	-	-
Balance at 30 June 2023	467,263	228,671	(1,344)	1,674	29,918	52,939	68,031	847,152	54,433	901,585
Balance at 1 January 2024	468,962	228,671	5,104	3,192	29,918	45,137	104,653	885,637	58,534	944,171
Total comprehensive (expenses)/income for the year	-	-	(352)	-	-	757	19,040	19,445	1,386	20,831
Contribution by and distribution to Owners of the Company:										
-Issuance of shares:										
-Exercise of ESOS	4,059	-	-	-	-	-	-	4,059	-	4,059
-Transfer to share capital for ESOS options exercised	1,090	-	-	(1,090)	-	-	-	-	-	-
-Dividends:										
-by the Company	-	-	-	-	-	-	(4,846)	(4,846)	-	(4,846)
Total transactions with owners	5,149	-	-	(1,090)	-	-	(4,846)	(787)	-	(787)
Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(575)	-	-	575	-	-	-
Fair value reserves attributable to disposed unquoted shares	-	-	-	-	-	1,434	(1,434)	-	-	-
Balance at 30 June 2024	474,111	228,671	4,752	1,527	29,918	47,328	117,988	904,295	59,920	964,215

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D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 JUNE 2024

	(UNAUDITED) CURRENT YEAR 6 MONTHS ENDED 30 JUNE 2024 RM'000	(UNAUDITED) PRECEDING YEAR 6 MONTHS ENDED 30 JUNE 2023 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit/(Loss) before taxation	22,077	(454)
Adjustments for:-		
Amortisation of intangible assets	3,415	928
Depreciation of property, plant and equipment	40,093	36,681
Depreciation of right-of-use assets	531	575
Property, plant and equipment written off	-	1
Government grant income	(14)	-
Interest expense	11,450	9,366
Interest expense on lease liabilities	22	85
Interest income	(3,844)	(4,599)
Share of results of equity accounted joint venture	1	2
Inventories written off	4,437	7,245
Unrealised foreign exchange loss/(gain)	6,557	(10,865)
Impairment losses on trade receivables	2,048	-
Operating profit before working capital changes	86,773	38,965
Increase in inventories	(25,143)	(61,448)
Decrease in trade and other receivables	35,415	40,606
Decrease in trade and other payables	(37,229)	(30,291)
CASHFLOWS FROM/(FOR) OPERATIONS	59,816	(12,168)
Income tax paid	(2,252)	(1,496)
Interest paid	(11,471)	(9,452)
NET CASHFLOWS FROM/(FOR) OPERATING ACTIVITIES	46,093	(23,116)
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	3,844	4,599
Additions of intangible assets	(9,922)	(2,579)
Addition of right-of-use assets	-	(277)
Proceeds from disposal of property, plant & equipment	2	-
Purchase of property, plant and equipment	(70,672)	(52,886)
NET CASH FOR INVESTING ACTIVITIES	(76,748)	(51,143)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to:		
-shareholders of the Company	(4,846)	-
Net hire purchase drawdown/(repayment)	428	(88)
Net drawdown of bankers' acceptances	12,393	31,704
Net (repayment)/drawdown of term loans	(32,671)	36,615
Government grant received	14	-
Proceeds from exercise of employees share option scheme	4,059	2,139
Net drawdown of revolving credits	23,788	27,666
Payment of lease liabilities	(421)	(382)
NET CASH FROM FINANCING ACTIVITIES	2,744	97,654
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(27,911)	23,395
CURRENCY TRANSLATION DIFFERENCES	(1,050)	10,143
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	261,211	253,878
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	232,250	287,416

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