



**D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2023**

	(UNAUDITED) AS AT 30 SEPTEMBER 2023 RM'000	(AUDITED) AS AT 31 DECEMBER 2022 RM'000
<b>NON-CURRENT ASSETS</b>		
PROPERTY, PLANT & EQUIPMENT	513,029	499,324
RIGHT-OF-USE ASSETS	17,987	18,220
INVESTMENT IN A JOINT VENTURE	53	54
INVESTMENT IN QUOTED SHARES	53,602	39,929
INTANGIBLE ASSETS	28,445	13,774
GOODWILL	24,207	24,207
DEFERRED TAX ASSETS	265	265
	<u>637,588</u>	<u>595,773</u>
<b>CURRENT ASSETS</b>		
INVENTORIES	540,920	445,595
TRADE RECEIVABLES	282,231	274,456
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	13,809	10,771
CURRENT TAX ASSETS	16,401	18,401
DEPOSITS WITH FINANCIAL INSTITUTIONS	135,353	211,598
CASH AND BANK BALANCES	112,804	42,280
	<u>1,101,518</u>	<u>1,003,101</u>
<b>TOTAL ASSETS</b>	<u>1,739,106</u>	<u>1,598,874</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
SHARE CAPITAL	468,909	464,542
IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES	228,671	228,671
RESERVES	164,367	129,800
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>	<u>861,947</u>	<u>823,013</u>
<b>NON-CONTROLLING INTERESTS</b>	<u>55,961</u>	<u>54,765</u>
<b>TOTAL EQUITY</b>	<u>917,908</u>	<u>877,778</u>
<b>NON-CURRENT LIABILITIES</b>		
REDEEMABLE PREFERENCE SHARES	24,000	24,000
LONG-TERM BORROWINGS	159,306	135,205
LEASE LIABILITIES	558	213
DEFERRED TAXATION	24,935	28,108
	<u>208,799</u>	<u>187,526</u>
<b>CURRENT LIABILITIES</b>		
TRADE PAYABLES	264,120	242,796
OTHER PAYABLES AND ACCRUALS	22,110	19,541
CURRENT TAX LIABILITIES	56	372
SHORT-TERM BORROWINGS	325,394	269,951
LEASE LIABILITIES	719	910
	<u>612,399</u>	<u>533,570</u>
<b>TOTAL LIABILITIES</b>	<u>821,198</u>	<u>721,096</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>1,739,106</u>	<u>1,598,874</u>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)</b>	69.61	66.52

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

**D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2023**

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 9 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 30 SEPTEMBER 2023 RM'000	(UNAUDITED) CORRESPONDING QUARTER 30 SEPTEMBER 2022 RM'000	(UNAUDITED) CURRENT PERIOD ENDED 30 SEPTEMBER 2023 RM'000	(UNAUDITED) CORRESPONDING PERIOD ENDED 30 SEPTEMBER 2022 RM'000
REVENUE	271,951	252,159	706,643	735,826
COST OF SALES	(206,810)	(183,083)	(571,974)	(531,750)
<b>GROSS PROFIT</b>	65,141	69,076	134,669	204,076
NET OTHER EXPENSE	(9,960)	(19,276)	(15,260)	(40,376)
DISTRIBUTION EXPENSES	(3,356)	(3,577)	(10,577)	(8,617)
ADMINISTRATIVE EXPENSES	(15,766)	(15,529)	(46,473)	(45,995)
RESEARCH AND DEVELOPMENT EXPENSES	(8,660)	(9,954)	(25,799)	(26,618)
<b>RESULTS FROM OPERATING ACTIVITIES</b>	27,399	20,740	36,560	82,470
FINANCE COSTS	(5,888)	(2,418)	(15,500)	(4,408)
SHARE OF RESULTS OF JOINT VENTURE	1	#	(1)	(2)
<b>PROFIT BEFORE TAX</b>	21,512	18,322	21,059	78,060
INCOME TAX EXPENSE	(1,709)	(889)	(180)	(9,542)
<b>PROFIT AFTER TAX</b>	19,803	17,433	20,879	68,518
OTHER COMPREHENSIVE (EXPENSE)/INCOME, NET OF TAX	(5,758)	5,099	14,834	238
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	14,045	22,532	35,713	68,756
<b>PROFIT ATTRIBUTABLE TO:-</b>				
OWNERS OF THE COMPANY	18,245	15,753	19,824	61,588
NON-CONTROLLING INTERESTS	1,558	1,680	1,055	6,930
<b>PROFIT FOR THE PERIOD</b>	19,803	17,433	20,879	68,518
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:-</b>				
OWNERS OF THE COMPANY	12,517	20,960	34,517	61,972
NON-CONTROLLING INTERESTS	1,528	1,572	1,196	6,784
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	14,045	22,532	35,713	68,756
<b>EARNINGS PER SHARE(SEN)*</b>				
Basic(Sen)	1.47	1.27	1.60	4.74
Diluted(Sen)	1.13	0.98	1.23	3.81

*Note:-*

\* Earnings per share is calculated based on the Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the respective period.

# Amount less than RM1,000

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**D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

	Share Capital RM'000	Irredeemable Convertible Preference Shares ("ICPS") RM'000	Non-distributable				Distributable		Equity Attributable To Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
			Foreign Exchange Translation Reserve RM'000	Employees' Share Option Scheme ("ESOS") Reserve RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000	Retained profits RM'000				
Balance at 1 January 2022	464,011	228,671	(1,277)	-	29,918	33,498	11,832	766,653	47,324	813,977	
Total comprehensive (expenses)/income for the year	-	-	(1,459)	-	-	1,843	61,588	61,972	6,784	68,756	
Contribution by and distribution to Owners of the Company:											
-ESOS vested	-	-	-	1,726	-	-	-	1,726	-	1,726	
-Issuance of shares:											
-Exercise of ESOS	283	-	-	-	-	-	-	283	-	283	
-Transfer to share capital for ESOS options exercised	108	-	-	(108)	-	-	-	-	-	-	
-Dividend paid											
-by the Company	-	-	-	-	-	-	(12,591)	(12,591)	-	(12,591)	
-by the subsidiary to non-controlling interests	-	-	-	-	-	-	-	-	(858)	(858)	
Total transactions with owners	391	-	-	1,618	-	-	(12,591)	(10,582)	(858)	(11,440)	
Balance at 30 September 2022	464,402	228,671	(2,736)	1,618	29,918	35,341	60,829	818,043	53,250	871,293	
Balance at 1 January 2023	464,542	228,671	(2,651)	2,294	29,918	33,824	66,415	823,013	54,765	877,778	
Total comprehensive income for the year	-	-	1,020	-	-	13,673	19,824	34,517	1,196	35,713	
Contribution by and distribution to Owners of the Company:											
-ESOS vested	-	-	-	943	-	-	-	943	-	943	
-Issuance of shares:											
-Exercise of ESOS	3,474	-	-	-	-	-	-	3,474	-	3,474	
-Transfer to share capital for ESOS options exercised	893	-	-	(893)	-	-	-	-	-	-	
Total transactions with owners	4,367	-	-	50	-	-	-	4,417	-	4,417	
Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(60)	-	-	60	-	-	-	
Balance at 30 September 2023	468,909	228,671	(1,631)	2,284	29,918	47,497	86,299	861,947	55,961	917,908	

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**D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

	(UNAUDITED) CURRENT YEAR 9 MONTHS ENDED 30 SEPTEMBER 2023 RM'000	(UNAUDITED) PRECEDING YEAR 9 MONTHS ENDED 30 SEPTEMBER 2022 RM'000
<b>CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES</b>		
Profit before taxation	21,059	78,060
Adjustments for:-		
Amortisation of intangible assets	1,495	945
Depreciation of property, plant and equipment	55,297	44,189
Depreciation of right-of-use assets	903	1,039
Property, plant and equipment written off	1	45
Dividend income	(1,031)	(719)
Employees' share option scheme	943	1,726
Loss/(Gain) on disposal of property, plant & equipment	1	(198)
Government grant income	-	(377)
Interest expense	15,167	3,970
Interest expense on lease liabilities	103	49
Interest income	(6,948)	(3,809)
Share of results of equity accounted joint venture	1	2
Inventories written down	12,553	3,538
Unrealised foreign exchange loss	10,861	26,425
Operating profit before working capital changes	110,405	154,885
Increase in inventories	(107,878)	(147,873)
Increase in trade and other receivables	(7,011)	(48,611)
Increase in trade and other payables	9,149	61,105
<b>CASHFLOWS FROM OPERATIONS</b>	<b>4,665</b>	<b>19,506</b>
Income tax paid	(1,733)	(11,818)
Interest paid	(15,270)	(4,019)
<b>NET CASHFLOWS (FOR)/FROM OPERATING ACTIVITIES</b>	<b>(12,338)</b>	<b>3,669</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	6,948	3,809
Dividend received	1,031	719
Acquisition of intangible assets	(15,858)	(1,660)
Net withdrawal of fixed deposit pledged with licensed banks	-	50
Addition of right-of-use assets	(70)	(10,029)
Proceeds from disposal of property, plant & equipment	1	198
Purchase of property, plant and equipment	(68,570)	(146,505)
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>(76,518)</b>	<b>(153,418)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to:		
-shareholders of the Company	-	(12,591)
-non-controlling interest of the Company	-	(858)
Hire purchase repayment	(122)	(96)
Net drawdown of bankers' acceptances	28,849	44,084
Net drawdown of term loans	22,998	63,610
Proceeds from issuance of redeemable preference shares	-	24,000
Proceeds from exercise of employees share option scheme	3,474	283
Net drawdown of revolving credits	18,782	19,225
Payment of lease liabilities	(855)	(766)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>73,126</b>	<b>136,891</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(15,730)</b>	<b>(12,858)</b>
<b>CURRENCY TRANSLATION DIFFERENCES</b>	<b>10,009</b>	<b>(1,993)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<b>253,878</b>	<b>284,784</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>248,157</b>	<b>269,933</b>

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