



D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	(UNAUDITED) AS AT 30 JUNE 2023 RM'000	(AUDITED) AS AT 31 DECEMBER 2022 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT	515,981	499,324
RIGHT-OF-USE ASSETS	17,331	18,220
INVESTMENT IN A JOINT VENTURE	52	54
INVESTMENT IN QUOTED SHARES	59,044	39,929
INTANGIBLE ASSETS	15,745	13,774
GOODWILL	24,207	24,207
DEFERRED TAX ASSETS	265	265
	<u>632,625</u>	<u>595,773</u>
CURRENT ASSETS		
INVENTORIES	499,797	445,595
TRADE RECEIVABLES	233,306	274,456
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	18,140	10,771
CURRENT TAX ASSETS	18,860	18,401
DEPOSITS WITH FINANCIAL INSTITUTIONS	102,863	211,598
CASH AND BANK BALANCES	184,553	42,280
	<u>1,057,519</u>	<u>1,003,101</u>
TOTAL ASSETS	<u>1,690,144</u>	<u>1,598,874</u>
EQUITY AND LIABILITIES		
EQUITY		
SHARE CAPITAL	467,263	464,542
IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES	228,671	228,671
RESERVES	151,218	129,800
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	<u>847,152</u>	<u>823,013</u>
NON-CONTROLLING INTERESTS	<u>54,433</u>	<u>54,765</u>
TOTAL EQUITY	<u>901,585</u>	<u>877,778</u>
NON-CURRENT LIABILITIES		
REDEEMABLE PREFERENCE SHARES	24,000	24,000
LONG-TERM BORROWINGS	184,649	135,205
LEASE LIABILITIES	11	213
DEFERRED TAXATION	24,854	28,108
	<u>233,514</u>	<u>187,526</u>
CURRENT LIABILITIES		
TRADE PAYABLES	213,690	242,796
OTHER PAYABLES AND ACCRUALS	15,044	19,541
CURRENT TAX LIABILITIES	1,141	372
SHORT-TERM BORROWINGS	324,622	269,951
LEASE LIABILITIES	548	910
	<u>555,045</u>	<u>533,570</u>
TOTAL LIABILITIES	<u>788,559</u>	<u>721,096</u>
TOTAL EQUITY AND LIABILITIES	<u>1,690,144</u>	<u>1,598,874</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)	68.44	66.52

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2023

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 6 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 30 JUNE 2023 RM'000	(UNAUDITED) CORRESPONDING QUARTER 30 JUNE 2022 RM'000	(UNAUDITED) CURRENT PERIOD ENDED 30 JUNE 2023 RM'000	(UNAUDITED) CORRESPONDING PERIOD ENDED 30 JUNE 2022 RM'000
REVENUE	219,969	242,062	434,692	483,667
COST OF SALES	(184,310)	(174,498)	(365,165)	(348,667)
GROSS PROFIT	35,659	67,564	69,527	135,000
NET OTHER EXPENSE	(3,313)	(19,295)	(5,301)	(21,101)
DISTRIBUTION EXPENSES	(2,954)	(2,656)	(7,221)	(5,040)
ADMINISTRATIVE EXPENSES	(14,965)	(15,236)	(30,707)	(30,466)
RESEARCH AND DEVELOPMENT EXPENSES	(8,395)	(8,504)	(17,138)	(16,664)
RESULTS FROM OPERATING ACTIVITIES	6,032	21,873	9,160	61,729
FINANCE COSTS	(5,282)	(1,288)	(9,612)	(1,990)
SHARE OF RESULTS OF JOINT VENTURE	(1)	#	(2)	(2)
PROFIT/(LOSS) BEFORE TAX	749	20,585	(454)	59,737
INCOME TAX EXPENSE	(300)	(3,464)	1,529	(8,653)
PROFIT AFTER TAX	449	17,121	1,075	51,084
OTHER COMPREHENSIVE (EXPENSE)/INCOME, NET OF TAX	(10,255)	(2,127)	20,593	(4,860)
TOTAL COMPREHENSIVE (EXPENSE)/INCOME FOR THE PERIOD	(9,806)	14,994	21,668	46,224
PROFIT/(LOSS) ATTRIBUTABLE TO:-				
OWNERS OF THE COMPANY	716	15,335	1,578	45,834
NON-CONTROLLING INTERESTS	(267)	1,786	(503)	5,250
PROFIT FOR THE PERIOD	449	17,121	1,075	51,084
TOTAL COMPREHENSIVE (EXPENSES)/INCOME ATTRIBUTABLE TO:-				
OWNERS OF THE COMPANY	(9,649)	13,268	22,000	41,012
NON-CONTROLLING INTERESTS	(157)	1,726	(332)	5,212
TOTAL COMPREHENSIVE (EXPENSE)/INCOME FOR THE PERIOD	(9,806)	14,994	21,668	46,224
EARNINGS PER SHARE(SEN)*				
Basic(Sen)	0.06	1.00	0.13	3.47
Diluted(Sen)	0.04	0.95	0.10	2.84

Note:-

* Earnings per share is calculated based on the Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the respective period.

Amount less than RM1,000

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D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2023

	Share Capital RM'000	Irredeemable Convertible Preference Shares ("ICPS") RM'000	Non-distributable				Distributable		Equity Attributable To Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
			Foreign Exchange Translation Reserve RM'000	Employees' Share Option Scheme ("ESOS") Reserve RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000	Retained profits RM'000				
Balance at 1 January 2022	464,011	228,671	(1,277)	-	29,918	33,498	11,832	766,653	47,324	813,977	
Total comprehensive (expenses)/income for the year	-	-	(414)	-	-	(4,408)	45,834	41,012	5,212	46,224	
Contribution by and distribution to Owners of the Company:											
-Dividend paid											
-by the Company	-	-	-	-	-	-	(12,591)	(12,591)	-	(12,591)	
-by the subsidiary to non-controlling interests	-	-	-	-	-	-	-	-	(858)	(858)	
Total transactions with owners	-	-	-	-	-	-	(12,591)	(12,591)	(858)	(13,449)	
Balance at 30 June 2022	464,011	228,671	(1,691)	-	29,918	29,090	45,075	795,074	51,678	846,752	
Balance at 1 January 2023	464,542	228,671	(2,651)	2,294	29,918	33,824	66,415	823,013	54,765	877,778	
Total comprehensive income/(expense) for the year	-	-	1,307	-	-	19,115	1,578	22,000	(332)	21,668	
Contribution by and distribution to Owners of the Company:											
-Issuance of shares:											
-Exercise of ESOS	2,139	-	-	-	-	-	-	2,139	-	2,139	
-Transfer to share capital for ESOS options exercised	582	-	-	(582)	-	-	-	-	-	-	
Total transactions with owners	2,721	-	-	(582)	-	-	-	2,139	-	2,139	
Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(38)	-	-	38	-	-	-	
Balance at 30 June 2023	467,263	228,671	(1,344)	1,674	29,918	52,939	68,031	847,152	54,433	901,585	

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D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 JUNE 2023

	(UNAUDITED) CURRENT YEAR 6 MONTHS ENDED 30 JUNE 2023 RM'000	(UNAUDITED) PRECEDING YEAR 6 MONTHS ENDED 30 JUNE 2022 RM'000
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(454)	59,737
Adjustments for:-		
Amortisation of intangible assets	928	624
Depreciation of property, plant and equipment	36,681	28,481
Depreciation of right-of-use assets	575	697
Property, plant and equipment written off	1	-
Government grant income	-	(370)
Interest expense	9,366	1,692
Interest expense on lease liabilities	85	28
Interest income	(4,599)	(2,595)
Share of results of equity accounted joint venture	2	2
Inventories written down	7,245	3,169
Unrealised foreign exchange (gain)/loss	(10,865)	17,244
Operating profit before working capital changes	38,965	108,709
Increase in inventories	(61,448)	(77,747)
Decrease/(Increase) in trade and other receivables	40,606	(19,202)
(Decrease)/Increase in trade and other payables	(30,291)	21,707
CASHFLOWS (FOR)/FROM OPERATIONS	(12,168)	33,467
Income tax paid	(1,496)	(10,535)
Interest paid	(9,452)	(1,717)
NET CASHFLOWS (FOR)/FROM OPERATING ACTIVITIES	(23,116)	21,215
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	4,599	2,595
Acquisition of intangible assets	(2,579)	(702)
Net withdrawal of fixed deposit pledged with licensed banks	-	50
Addition of right-of-use assets	(277)	(10,000)
Purchase of property, plant and equipment	(52,886)	(94,611)
NET CASH FOR INVESTING ACTIVITIES	(51,143)	(102,668)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to:		
-shareholders of the Company	-	(12,591)
-non-controlling interest of the Company	-	(858)
Hire purchase repayment	(88)	-
Net drawdown of bankers' acceptances	31,704	23,955
Net drawdown of term loans	36,615	37,415
Proceeds from exercise of employees share option scheme	2,139	-
Net drawdown of revolving credits	27,666	24,021
Payment of lease liabilities	(382)	(572)
NET CASH FROM FINANCING ACTIVITIES	97,654	71,370
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	23,395	(10,083)
CURRENCY TRANSLATION DIFFERENCES	10,143	(839)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	253,878	284,784
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	287,416	273,862

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