



D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	(UNAUDITED) AS AT 30 SEPTEMBER 2022 RM'000	(AUDITED) AS AT 31 DECEMBER 2021 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT	474,945	372,757
RIGHT-OF-USE ASSETS	18,973	8,776
INVESTMENT IN JOINT VENTURE	58	60
INVESTMENT IN QUOTED SHARES	41,446	39,603
INTANGIBLE ASSETS	12,267	11,319
GOODWILL	24,207	24,207
DEFERRED TAX ASSETS	265	265
	572,161	456,987
CURRENT ASSETS		
INVENTORIES	449,976	305,642
TRADE RECEIVABLES	261,759	224,618
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	24,436	10,335
CURRENT TAX ASSETS	15,558	8,025
DEPOSITS WITH FINANCIAL INSTITUTIONS		
- NOT PLEDGED (MATURITY PERIOD < 3 MONTHS)	240,173	226,498
- PLEDGED	-	50
CASH AND BANK BALANCES	29,760	58,286
	1,021,662	833,454
TOTAL ASSETS	1,593,823	1,290,441
EQUITY AND LIABILITIES		
EQUITY		
SHARE CAPITAL	464,402	464,011
IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES	228,671	228,671
RESERVES	124,970	73,971
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	818,043	766,653
NON-CONTROLLING INTERESTS	53,250	47,324
TOTAL EQUITY	871,293	813,977
NON-CURRENT LIABILITIES		
REDEEMABLE PREFERENCE SHARES	24,000	-
LONG-TERM BORROWINGS	114,601	61,039
LEASE LIABILITIES	626	621
DEFERRED TAXATION	29,590	24,585
	168,817	86,245
CURRENT LIABILITIES		
TRADE PAYABLES	303,937	244,753
OTHER PAYABLES AND ACCRUALS	40,919	26,569
CURRENT TAX LIABILITIES	310	58
SHORT-TERM BORROWINGS	207,372	118,004
LEASE LIABILITIES	1,175	835
	553,713	390,219
TOTAL LIABILITIES	722,530	476,464
TOTAL EQUITY AND LIABILITIES	1,593,823	1,290,441
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)	66.12	61.97

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D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 9 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 30 SEPTEMBER 2022 RM'000	(UNAUDITED) CORRESPONDING QUARTER 30 SEPTEMBER 2021 RM'000	(UNAUDITED) CURRENT PERIOD ENDED 30 SEPTEMBER 2022 RM'000	(UNAUDITED) CORRESPONDING PERIOD ENDED 30 SEPTEMBER 2021 RM'000
REVENUE	252,159	174,565	735,826	588,869
COST OF SALES	(183,083)	(123,953)	(531,750)	(413,110)
GROSS PROFIT	69,076	50,612	204,076	175,759
NET OTHER EXPENSE	(19,276)	(4,370)	(40,376)	(10,626)
DISTRIBUTION EXPENSES	(3,577)	(2,207)	(8,617)	(6,221)
ADMINISTRATIVE EXPENSES	(15,529)	(15,106)	(45,995)	(44,074)
RESEARCH AND DEVELOPMENT EXPENSES	(9,954)	(6,958)	(26,618)	(19,179)
RESULTS FROM OPERATING ACTIVITIES	20,740	21,971	82,470	95,659
FINANCE COSTS	(2,418)	(529)	(4,408)	(1,557)
SHARE OF RESULTS OF JOINT VENTURE	#	(12)	(2)	(12)
PROFIT BEFORE TAX	18,322	21,430	78,060	94,090
INCOME TAX EXPENSE	(889)	(558)	(9,542)	(13,393)
PROFIT AFTER TAX	17,433	20,872	68,518	80,697
OTHER COMPREHENSIVE INCOME/(EXPENSE), NET OF TAX	5,099	(1,168)	238	3,660
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	22,532	19,704	68,756	84,357
PROFIT ATTRIBUTABLE TO:-				
OWNERS OF THE COMPANY	15,753	18,598	61,588	71,891
NON-CONTROLLING INTERESTS	1,680	2,274	6,930	8,806
PROFIT FOR THE PERIOD	17,433	20,872	68,518	80,697
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:-				
OWNERS OF THE COMPANY	20,960	17,496	61,972	75,520
NON-CONTROLLING INTERESTS	1,572	2,208	6,784	8,837
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	22,532	19,704	68,756	84,357
EARNINGS PER SHARE(SEN)*				
Basic(Sen)	1.27	1.56	4.74	5.87
Diluted(Sen)	0.98	1.19	3.81	4.62

* Earnings per share is calculated based on the Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the respective period.

Amount less than RM1,000

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D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

	Share Capital RM'000	Irredeemable Convertible Preference Shares ("ICPS") RM'000	Non-distributable				Distributable (Accumulated losses)/ Retained profits RM'000	Equity Attributable To Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
			Foreign Exchange Translation Reserve RM'000	Employees' Share Option Scheme ("ESOS") Reserve RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000				
Balance at 1 January 2021	191,654	228,671	(1,380)	9,429	29,918	19,396	(63,198)	414,490	35,765	450,255
Total comprehensive income for the year	-	-	258	-	-	3,371	71,891	75,520	8,837	84,357
Contribution by and distribution to Owners of the Company:										
-ESOS vested	-	-	-	5,119	-	-	-	5,119	-	5,119
-Issuance of shares:										
-Exercise of ESOS	43,981	-	-	-	-	-	-	43,981	-	43,981
-Transfer to share capital for ESOS options exercised	14,368	-	-	(14,368)	-	-	-	-	-	-
-Dividend paid										
-by the Company	-	-	-	-	-	-	(11,675)	(11,675)	-	(11,675)
-by the subsidiary to non-controlling interests	-	-	-	-	-	-	-	-	(876)	(876)
Changes in subsidiaries' ownership interests that do not result in loss of control	-	-	-	-	-	-	(11,897)	(11,897)	(850)	(12,747)
Total transactions with owners	58,349	-	-	(9,249)	-	-	(23,572)	25,528	(1,726)	23,802
Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(180)	-	-	180	-	-	-
Balance at 30 September 2021	250,003	228,671	(1,122)	-	29,918	22,767	(14,699)	515,538	42,876	558,414
Balance at 1 January 2022	464,011	228,671	(1,277)	-	29,918	33,498	11,832	766,653	47,324	813,977
Total comprehensive (expense)/income for the year	-	-	(1,459)	-	-	1,843	61,588	61,972	6,784	68,756
Contribution by and distribution to Owners of the Company:										
-ESOS vested	-	-	-	1,726	-	-	-	1,726	-	1,726
-Issuance of shares:										
-Exercise of ESOS	283	-	-	-	-	-	-	283	-	283
-Transfer to share capital for ESOS options exercised	108	-	-	(108)	-	-	-	-	-	-
-Dividends:										
-by the Company	-	-	-	-	-	-	(12,591)	(12,591)	-	(12,591)
-by the subsidiary to non-controlling interests	-	-	-	-	-	-	-	-	(858)	(858)
Total transactions with owners	391	-	-	1,618	-	-	(12,591)	(10,582)	(858)	(11,440)
Balance at 30 September 2022	464,402	228,671	(2,736)	1,618	29,918	35,341	60,829	818,043	53,250	871,293

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D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

	(UNAUDITED) CURRENT YEAR 9 MONTHS ENDED 30 SEPTEMBER 2022 RM'000	(UNAUDITED) PRECEDING YEAR 9 MONTHS ENDED 30 SEPTEMBER 2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	78,060	94,090
Adjustments for:-		
Amortisation of intangible assets	945	893
Depreciation of property, plant and equipment	44,189	33,946
Depreciation of right-of-use assets	1,039	822
Property, plant and equipment written off	45	12
Dividend income	(719)	(621)
Employees' share option scheme	1,726	5,119
Gain on disposal of property, plant & equipment	(198)	-
Government grant income	(377)	(338)
Interest expense	3,970	1,209
Interest expense on lease liabilities	49	58
Interest income	(3,809)	(310)
Share of results of equity accounted joint venture	2	12
Inventories written down	3,538	4,245
Unrealised foreign exchange loss	26,425	6,843
Operating profit before working capital changes	154,885	145,980
Increase in inventories	(147,873)	(91,610)
Increase in trade and other receivables	(48,611)	12,846
Increase in trade and other payables	61,105	14,629
CASHFLOWS FROM OPERATIONS	19,506	81,845
Income tax paid	(11,818)	(6,975)
Interest paid	(4,019)	(1,266)
NET CASHFLOWS FROM OPERATING ACTIVITIES	3,669	73,604
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	3,809	310
Dividend received	719	621
Acquisition of additional shares in an existing subsidiary	-	(12,749)
Acquisition of intangible assets	(1,660)	(1,207)
Net withdrawal of fixed deposit pledged with licensed banks	50	376
Investments in joint venture	-	(73)
Capital repayment from investment of unquoted shares	-	6,835
Addition of right-of-use assets	(10,029)	-
Proceeds from disposal of property, plant & equipment	198	-
Purchase of property, plant and equipment	(146,505)	(107,306)
NET CASH FOR INVESTING ACTIVITIES	(153,418)	(113,193)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to:		
-shareholders of the Company	(12,591)	(11,675)
-non-controlling interest of the Company	(858)	(876)
Net drawdown of bankers' acceptances	44,084	2,386
Net drawdown of term loans	63,610	8,876
Proceeds from issuance of redeemable preference shares	24,000	-
Proceeds from exercise of employees share option scheme	283	43,982
Net drawdown of revolving credits	19,225	19,805
Payment of lease liabilities	(862)	(839)
NET CASH FROM FINANCING ACTIVITIES	136,891	61,659
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(12,858)	22,070
CURRENCY TRANSLATION DIFFERENCES	(1,993)	478
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	284,784	74,549
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	269,933	97,097

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