

D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	(UNAUDITED) AS AT 30 JUNE 2022 RM'000	(AUDITED) AS AT 31 DECEMBER 2021 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT	438,855	372,757
RIGHT-OF-USE ASSETS	18,096	8,776
INVESTMENT IN JOINT VENTURE	58	60
INVESTMENT IN QUOTED SHARES	35,194	39,603
INTANGIBLE ASSETS	11,506	11,319
GOODWILL	24,207	24,207
DEFERRED TAX ASSETS	265	265
	<u>528,181</u>	<u>456,987</u>
CURRENT ASSETS		
INVENTORIES	380,220	305,642
TRADE RECEIVABLES	246,559	224,618
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	9,524	10,335
CURRENT TAX ASSETS	12,532	8,025
DEPOSITS WITH FINANCIAL INSTITUTIONS		
- NOT PLEDGED (MATURITY PERIOD < 3 MONTHS)	214,318	226,498
- PLEDGED	-	50
CASH AND BANK BALANCES	59,544	58,286
	<u>922,697</u>	<u>833,454</u>
TOTAL ASSETS	<u><u>1,450,878</u></u>	<u><u>1,290,441</u></u>
EQUITY AND LIABILITIES		
EQUITY		
SHARE CAPITAL	464,011	464,011
IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES	228,671	228,671
RESERVES	102,392	73,971
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	<u>795,074</u>	<u>766,653</u>
NON-CONTROLLING INTERESTS	<u>51,678</u>	<u>47,324</u>
TOTAL EQUITY	<u>846,752</u>	<u>813,977</u>
NON-CURRENT LIABILITIES		
LONG-TERM BORROWINGS	94,551	61,039
LEASE LIABILITIES	198	621
DEFERRED TAXATION	26,970	24,585
	<u>121,719</u>	<u>86,245</u>
CURRENT LIABILITIES		
TRADE PAYABLES	283,015	244,753
OTHER PAYABLES AND ACCRUALS	18,011	26,569
CURRENT TAX LIABILITIES	298	58
SHORT-TERM BORROWINGS	180,380	118,004
LEASE LIABILITIES	703	835
	<u>482,407</u>	<u>390,219</u>
TOTAL LIABILITIES	<u>604,126</u>	<u>476,464</u>
TOTAL EQUITY AND LIABILITIES	<u><u>1,450,878</u></u>	<u><u>1,290,441</u></u>
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)	64.27	61.97

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2022

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 6 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 30 JUNE 2022 RM'000	(UNAUDITED) CORRESPONDING QUARTER 30 JUNE 2021 RM'000	(UNAUDITED) CURRENT PERIOD ENDED 30 JUNE 2022 RM'000	(UNAUDITED) CORRESPONDING PERIOD ENDED 30 JUNE 2021 RM'000
REVENUE	242,062	208,649	483,667	414,304
COST OF SALES	(174,498)	(144,855)	(348,667)	(289,157)
GROSS PROFIT	67,564	63,794	135,000	125,147
NET OTHER EXPENSE	(19,295)	(2,875)	(21,101)	(6,256)
DISTRIBUTION EXPENSES	(2,656)	(1,811)	(5,040)	(4,014)
ADMINISTRATIVE EXPENSES	(15,236)	(14,953)	(30,466)	(28,968)
RESEARCH AND DEVELOPMENT EXPENSES	(8,504)	(6,670)	(16,664)	(12,221)
RESULTS FROM OPERATING ACTIVITIES	21,873	37,485	61,729	73,688
FINANCE COSTS	(1,288)	(503)	(1,990)	(1,028)
SHARE OF RESULTS OF JOINT VENTURE	#	-	(2)	-
PROFIT BEFORE TAX	20,585	36,982	59,737	72,660
INCOME TAX EXPENSE	(3,464)	(6,892)	(8,653)	(12,835)
PROFIT AFTER TAX	17,121	30,090	51,084	59,825
OTHER COMPREHENSIVE (EXPENSE)/INCOME, NET OF TAX	(2,127)	2,350	(4,860)	4,828
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	14,994	32,440	46,224	64,653
PROFIT ATTRIBUTABLE TO:-				
OWNERS OF THE COMPANY	15,335	26,788	45,834	53,293
NON-CONTROLLING INTERESTS	1,786	3,302	5,250	6,532
PROFIT FOR THE PERIOD	17,121	30,090	51,084	59,825
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:-				
OWNERS OF THE COMPANY	13,268	28,986	41,012	58,024
NON-CONTROLLING INTERESTS	1,726	3,454	5,212	6,629
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	14,994	32,440	46,224	64,653
EARNINGS PER SHARE(SEN)*				
Basic(Sen)	1.00	2.04	3.47	4.31
Diluted(Sen)	0.95	1.71	2.84	3.42

* Earnings per share is calculated based on the Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the respective period.

Amount less than RM1,000

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D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2022

	Share Capital RM'000	Irredeemable Convertible Preference Shares ("ICPS") RM'000	Non-distributable				Distributable (Accumulated losses)/ Retained profits RM'000	Equity Attributable To Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
			Foreign Exchange Translation Reserve RM'000	Employees' Share Option Scheme ("ESOS") Reserve RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000				
Balance at 1 January 2021	191,654	228,671	(1,380)	9,429	29,918	19,396	(63,198)	414,490	35,765	450,255
Total comprehensive income for the year	-	-	826	-	-	3,905	53,293	58,024	6,629	64,653
Contribution by and distribution to Owners of the Company:										
-ESOS vested	-	-	-	2,925	-	-	-	2,925	-	2,925
-Issuance of shares:										
-Exercise of ESOS	17,209	-	-	-	-	-	-	17,209	-	17,209
-Transfer to share capital for ESOS options exercised	6,868	-	-	(6,868)	-	-	-	-	-	-
-Dividend paid										
-by the Company	-	-	-	-	-	-	(11,675)	(11,675)	-	(11,675)
-by the subsidiary to non-controlling interests	-	-	-	-	-	-	-	-	(876)	(876)
Changes in subsidiaries' ownership interests that do not result in loss of control	-	-	-	-	-	-	(11,915)	(11,915)	(834)	(12,749)
Total transactions with owners	24,077	-	-	(3,943)	-	-	(23,590)	(3,456)	(1,710)	(5,166)
Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(73)	-	-	73	-	-	-
Balance at 30 June 2021	215,731	228,671	(554)	5,413	29,918	23,301	(33,422)	469,058	40,684	509,742
Balance at 1 January 2022	464,011	228,671	(1,277)	-	29,918	33,498	11,832	766,653	47,324	813,977
Total comprehensive (expense)/income for the year	-	-	(414)	-	-	(4,408)	45,834	41,012	5,212	46,224
Contribution by and distribution to Owners of the Company:										
-Dividends:										
-by the Company	-	-	-	-	-	-	(12,591)	(12,591)	-	(12,591)
-by the subsidiary to non-controlling interests	-	-	-	-	-	-	-	-	(858)	(858)
Total transactions with owners	-	-	-	-	-	-	(12,591)	(12,591)	(858)	(13,449)
Balance at 30 June 2022	464,011	228,671	(1,691)	-	29,918	29,090	45,075	795,074	51,678	846,752

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D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 JUNE 2022

	(UNAUDITED) CURRENT YEAR 6 MONTHS ENDED 30 JUNE 2022 RM'000	(UNAUDITED) PRECEDING YEAR 6 MONTHS ENDED 30 JUNE 2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	59,737	72,660
Adjustments for:-		
Amortisation of intangible assets	624	594
Depreciation of property, plant and equipment	28,481	22,058
Depreciation of right-of-use assets	697	542
Property, plant and equipment written off	-	9
Employees' share option scheme	-	2,925
Government grant income	(370)	(335)
Interest expense	1,692	835
Interest expense on lease liabilities	28	39
Interest income	(2,595)	(215)
Share of results of equity accounted joint venture	2	-
Inventories written down	3,169	3,584
Unrealised foreign exchange loss	17,244	6,127
Operating profit before working capital changes	108,709	108,823
Increase in inventories	(77,747)	(55,693)
Increase in trade and other receivables	(19,202)	(15,574)
Increase in trade and other payables	21,707	31,930
CASHFLOWS FROM OPERATIONS	33,467	69,486
Income tax paid	(10,535)	(5,111)
Interest paid	(1,717)	(871)
NET CASHFLOWS FROM OPERATING ACTIVITIES	21,215	63,504
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	2,595	215
Acquisition of additional shares in an existing subsidiary	-	(12,749)
Acquisition of intangible assets	(702)	(971)
Net withdrawal of fixed deposit pledged with licensed banks	50	376
Addition of right-of-use asset	(10,000)	-
Purchase of property, plant and equipment	(94,611)	(65,685)
NET CASH FOR INVESTING ACTIVITIES	(102,668)	(78,814)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Dividend paid to:		
-shareholders of the Company	(12,591)	(11,675)
-non-controlling interest of the Company	(858)	(876)
Net drawdown of bankers' acceptances	23,955	4,171
Net drawdown/(repayment) of term loans	37,415	(18,071)
Proceeds from exercise of employees share option scheme	-	17,209
Net drawdown of revolving credits	24,021	8,349
Payment of lease liabilities	(572)	(569)
NET CASH FROM/(FOR) FINANCING ACTIVITIES	71,370	(1,462)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(10,083)	(16,772)
CURRENCY TRANSLATION DIFFERENCES	(839)	2,670
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	284,784	74,549
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	273,862	60,447

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