



**D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	(UNAUDITED) AS AT 31 MARCH 2022 RM'000	(AUDITED) AS AT 31 DECEMBER 2021 RM'000
<b>NON-CURRENT ASSETS</b>		
PROPERTY, PLANT & EQUIPMENT	420,520	372,757
RIGHT-OF-USE ASSETS	8,449	8,776
INVESTMENT IN JOINT VENTURE	58	60
INVESTMENT IN QUOTED SHARES	36,634	39,603
INTANGIBLE ASSETS	11,438	11,319
GOODWILL	24,207	24,207
DEFERRED TAX ASSETS	265	265
	<u>501,571</u>	<u>456,987</u>
<b>CURRENT ASSETS</b>		
INVENTORIES	342,417	305,642
TRADE RECEIVABLES	251,760	224,618
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	11,265	10,335
CURRENT TAX ASSETS	10,390	8,025
DEPOSITS WITH FINANCIAL INSTITUTIONS		
- NOT PLEDGED (MATURITY PERIOD < 3 MONTHS)	227,569	226,498
- PLEDGED	50	50
CASH AND BANK BALANCES	35,771	58,286
	<u>879,222</u>	<u>833,454</u>
<b>TOTAL ASSETS</b>	<u><u>1,380,793</u></u>	<u><u>1,290,441</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
SHARE CAPITAL	464,011	464,011
IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES	228,671	228,671
RESERVES	101,718	73,971
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>	<u>794,400</u>	<u>766,653</u>
<b>NON-CONTROLLING INTERESTS</b>	<u>50,810</u>	<u>47,324</u>
<b>TOTAL EQUITY</b>	<u>845,210</u>	<u>813,977</u>
<b>NON-CURRENT LIABILITIES</b>		
LONG-TERM BORROWINGS	80,419	61,039
LEASE LIABILITIES	299	621
DEFERRED TAXATION	26,970	24,585
	<u>107,688</u>	<u>86,245</u>
<b>CURRENT LIABILITIES</b>		
TRADE PAYABLES	254,132	244,753
OTHER PAYABLES AND ACCRUALS	20,719	26,569
CURRENT TAX LIABILITIES	84	58
SHORT-TERM BORROWINGS	152,084	118,004
LEASE LIABILITIES	876	835
	<u>427,895</u>	<u>390,219</u>
<b>TOTAL LIABILITIES</b>	<u>535,583</u>	<u>476,464</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>1,380,793</u></u>	<u><u>1,290,441</u></u>
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)	64.21	61.97

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 31 MARCH 2022**

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 3 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 31 MARCH 2022 RM'000	(UNAUDITED) CORRESPONDING QUARTER 31 MARCH 2021 RM'000	(UNAUDITED) CURRENT PERIOD ENDED 31 MARCH 2022 RM'000	(UNAUDITED) CORRESPONDING PERIOD ENDED 31 MARCH 2021 RM'000
REVENUE	241,604	205,654	241,604	205,654
COST OF SALES	(174,169)	(144,302)	(174,169)	(144,302)
<b>GROSS PROFIT</b>	67,435	61,352	67,435	61,352
NET OTHER EXPENSE	(1,806)	(3,381)	(1,806)	(3,381)
DISTRIBUTION EXPENSES	(2,383)	(2,202)	(2,383)	(2,202)
ADMINISTRATIVE EXPENSES	(15,229)	(14,015)	(15,229)	(14,015)
RESEARCH AND DEVELOPMENT EXPENSES	(8,161)	(5,551)	(8,161)	(5,551)
<b>RESULTS FROM OPERATING ACTIVITIES</b>	39,856	36,203	39,856	36,203
FINANCE COSTS	(702)	(525)	(702)	(525)
SHARE OF RESULTS OF JOINT VENTURE	(2)	-	(2)	-
<b>PROFIT BEFORE TAX</b>	39,152	35,678	39,152	35,678
INCOME TAX EXPENSE	(5,189)	(5,943)	(5,189)	(5,943)
<b>PROFIT AFTER TAX</b>	33,963	29,735	33,963	29,735
OTHER COMPREHENSIVE (EXPENSE)/INCOME, NET OF TAX	(2,733)	2,478	(2,733)	2,478
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	31,230	32,213	31,230	32,213
<b>PROFIT ATTRIBUTABLE TO:-</b>				
OWNERS OF THE COMPANY	30,499	26,505	30,499	26,505
NON-CONTROLLING INTERESTS	3,464	3,230	3,464	3,230
<b>PROFIT FOR THE PERIOD</b>	33,963	29,735	33,963	29,735
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:-</b>				
OWNERS OF THE COMPANY	27,744	29,038	27,744	29,038
NON-CONTROLLING INTERESTS	3,486	3,175	3,486	3,175
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	31,230	32,213	31,230	32,213
<b>EARNINGS PER SHARE(SEN)*</b>				
Basic(Sen)	2.47	2.28	2.47	2.28
Diluted(Sen)	1.89	1.70	1.89	1.70

\* Earnings per share is calculated based on the Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the respective period.

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**D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 MARCH 2022**

	Share Capital RM'000	Irredeemable Convertible Preference Shares ("ICPS") RM'000	Non-distributable				Distributable (Accumulated losses)/ Retained profits RM'000	Equity Attributable To Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
			Foreign Exchange Translation Reserve RM'000	Employees' Share Option Scheme ("ESOS") Reserve RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000				
Balance at 1 January 2021	191,654	228,671	(1,380)	9,429	29,918	19,396	(63,198)	414,490	35,765	450,255
Total comprehensive (expense)/income for the year	-	-	(470)	-	-	3,003	26,505	29,038	3,175	32,213
Contribution by and distribution to Owners of the Company:										
-ESOS vested	-	-	-	731	-	-	-	731	-	731
-Issuance of shares:										
-Exercise of ESOS	7,186	-	-	-	-	-	-	7,186	-	7,186
-Transfer to share capital for ESOS options exercised	3,358	-	-	(3,358)	-	-	-	-	-	-
Total transactions with owners	10,544	-	-	(2,627)	-	-	-	7,917	-	7,917
Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(57)	-	-	57	-	-	-
Balance at 31 March 2021	202,198	228,671	(1,850)	6,745	29,918	22,399	(36,636)	451,445	38,940	490,385
Balance at 1 January 2022	464,011	228,671	(1,277)	-	29,918	33,498	11,832	766,653	47,324	813,977
Total comprehensive income/(expense) for the year	-	-	217	-	-	(2,969)	30,499	27,747	3,486	31,233
Balance at 31 March 2022	464,011	228,671	(1,060)	-	29,918	30,529	42,331	794,400	50,810	845,210

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**D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED 31 MARCH 2022**

	(UNAUDITED) CURRENT YEAR 3 MONTHS ENDED 31 MARCH 2022 RM'000	(UNAUDITED) PRECEDING YEAR 3 MONTHS ENDED 31 MARCH 2021 RM'000
<b>CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES</b>		
Profit before taxation	39,152	35,678
Adjustments for:-		
Amortisation of intangible assets	308	296
Depreciation of property, plant and equipment	13,704	10,833
Depreciation of right-of-use assets	331	272
Property, plant and equipment written off	-	6
Employees' share option scheme	-	731
Government grant income	(362)	-
Interest expense	600	422
Interest expense on lease liabilities	15	20
Interest income	(1,276)	(113)
Share of results of equity accounted joint venture	2	-
Inventories written down	2,075	2,049
Unrealised foreign exchange loss	2,014	4,828
Operating profit before working capital changes	56,563	55,022
Increase in inventories	(38,851)	(10,340)
Increase in trade and other receivables	(27,652)	(5,092)
Increase in trade and other payables	2,128	1,004
<b>CASHFLOWS (FOR)/FROM OPERATIONS</b>	<b>(7,812)</b>	<b>40,594</b>
Income tax paid	(5,144)	(4,361)
Interest paid	(612)	(442)
<b>NET CASHFLOWS (FOR)/FROM OPERATING ACTIVITIES</b>	<b>(13,568)</b>	<b>35,791</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	1,276	113
Acquisition of intangible assets	(410)	(456)
Net withdrawal of fixed deposit pledged with licensed banks	-	376
Purchase of property, plant and equipment	(61,485)	(24,845)
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>(60,619)</b>	<b>(24,812)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net drawdown of bankers' acceptances	8,133	3,823
Net drawdown/(repayment) of term loans	28,755	(11,316)
Proceeds from exercise of employees share option scheme	-	7,187
Net drawdown of revolving credits	15,481	7,266
Payment of lease liabilities	(284)	(336)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>52,085</b>	<b>6,624</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(22,102)</b>	<b>17,603</b>
<b>CURRENCY TRANSLATION DIFFERENCES</b>	<b>658</b>	<b>2,914</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<b>284,784</b>	<b>74,549</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>263,340</b>	<b>95,066</b>

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