

## D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021

AS AT 30 SEPTEMBER 2021	(UNAUDITED) AS AT 30 SEPTEMBER 2021 RM'000	(AUDITED) AS AT 31 DECEMBER 2020 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT	328,719	255,407
RIGHT-OF-USE ASSETS	8,818	9,257
INVESTMENT IN JOINT VENTURE	64	-
INVESTMENT IN QUOTED SHARES	28,872	32,336
INTANGIBLE ASSETS	10,866	10,520
GOODWILL	24,207	24,207
DEFERRED TAX ASSETS	265	265
	401,811	331,992
CURRENT ASSETS		
INVENTORIES	266,949	179,583
TRADE RECEIVABLES	160,390	176,375
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	9,747	5,305
CURRENT TAX ASSETS	2	1,982
DEPOSITS WITH FINANCIAL INSTITUTIONS		
- NOT PLEDGED (MATURITY PERIOD < 3 MONTHS)	29,290	8,671
- PLEDGED	-	376
CASH AND BANK BALANCES	67,807	65,878
	534,185	438,170
TOTAL ASSETS	935,996	770,162
EQUITY AND LIABILITIES		
EQUITY		
SHARE CAPITAL	250,003	191,654
IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES	228,671	228,671
RESERVES	36,864	(5,835)
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	515,538	414,490
NON-CONTROLLING INTERESTS	42,876	35,765
TOTAL EQUITY	558,414	450,255
TOTAL EGOTT	000,414	450,255
NON-CURRENT LIABILITIES		
LONG-TERM BORROWINGS	52,524	48,792
LEASE LIABILITIES	627	1,021
DEFERRED TAXATION	20,270	18,708
CURRENT LIABILITIES	73,421	68,521
TRADE PAYABLES	186,633	171,315
OTHER PAYABLES AND ACCRUALS	21,148	15,998
CURRENT TAX LIABILITIES	5,155	2,281
SHORT-TERM BORROWINGS	90,343	60,844
LEASE LIABILITIES	882	948
	304,161	251,386
TOTAL LIABILITIES	377,582	319,907
TOTAL EQUITY AND LIABILITIES	935,996	770,162
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)	43.01	35.92

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

		IS ENDED		9 MONTHS ENDED			
	(UNAUDITED) CURRENT YEAR QUARTER	(UNAUDITED) CORRESPONDING QUARTER 30 SEPTEMBER 2020 RM'000	(UNAUDITED) CURRENT PERIOD ENDED	(UNAUDITED) CORRESPONDING PERIOD ENDED			
REVENUE	174,565	158,858	588,869	366,209			
COST OF SALES	(123,953)	(114,515)	(413,110)	(270,450)			
GROSS PROFIT	50,612	44,343	175,759	95,759			
NET OTHER EXPENSE	(4,370)	(845)	(10,626)	(7,265)			
DISTRIBUTION EXPENSES	(2,207)	(2,287)	(6,221)	(5,054)			
ADMINISTRATIVE EXPENSES	(15,106)	(13,735)	(44,074)	(37,681)			
RESEARCH AND DEVELOPMENT EXPENSES	(6,958)	(6,801)	(19,179)	(16,930)			
RESULTS FROM OPERATING ACTIVITIES	21,971	20,675	95,659	28,829			
FINANCE COSTS	(529)	(645)	(1,557)	(2,325)			
SHARE OF RESULTS OF JOINT VENTURE	(12)	-	(12)	-			
PROFIT BEFORE TAX	21,430	20,030	94,090	26,504			
INCOME TAX EXPENSE	(558)	(3,596)	(13,393)	(4,911)			
PROFIT AFTER TAX	20,872	16,434	80,697	21,593			
OTHER COMPREHENSIVE (EXPENSES)/INCOME, NET OF TAX	(1,168)	2,188	3,660	(280)			
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	19,704	18,622	84,357	21,313			
PROFIT ATTRIBUTABLE TO:-							
OWNERS OF THE COMPANY	18,598	14,731	71,891	19,332			
NON-CONTROLLING INTERESTS	2,274	1,703	8,806	2,261			
PROFIT FOR THE PERIOD	20,872	16,434	80,697	21,593			
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:-							
OWNERS OF THE COMPANY	17,496	17,161	75,520	19,183			
NON-CONTROLLING INTERESTS	2,208	1,461	8,837	2,130			
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	19,704	18,622	84,357	21,313			
EARNINGS PER SHARE(SEN)* Basic(Sen) Diluted(Sen)	1.56 1.19	1.30 0.96	5.87 4.62	1.71 1.27			
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INDIVIDUAL QUARTER

**CUMULATIVE PERIOD** 

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

<sup>\*</sup> Earnings per share is calculated based on the Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the respective period.

## D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Profit before taxation		(UNAUDITED) CURRENT YEAR 9 MONTHS ENDED 30 SEPTEMBER 2021 RM'000	(UNAUDITED) PRECEDING YEAR 9 MONTHS ENDED 30 SEPTEMBER 2020 RM'000
Adjustments for:  Amortisation of intangible assets  Bays 796  Amortisation of intangible assets  Bays 28,564  Depreciation of property, plant and equipment 33,946  Expectation of property, plant and equipment 12  Expectation of girth-cluse assets  Bays 22  Both Manager 11  Dividend income (621)  Expectation of girth-cluse assets  Bays 28  Expectation of deposed of property, plant & equipment  Loss on disposed of property, plant & equipment  Bays 28  Expectation of deposed of property, plant & equipment  Covernment grant income  Bays 28  Expectation of girth-cluse assets  Bays 38  Expectation of girth-cluse assets  Bays 39  Expect	CASH FLOWS FROM OPERATING ACTIVITIES		
Amortisation of intangible assets         883         796           Deprocalation of right-of-use assets         82.2         30.6           Deprocation of right-of-use assets         82.2         30.6           Dividend income         (621)         (50.5)           Loss on disposal of property, plant & equipment         -         11.7           Loss on disposal of property, plant & equipment         -         11.7           Covernment grant income         (338)         -           Covernment grant income         (338)         -           Interest expense on lease liabilities         58         62           Interest expense on lease liabilities         58         62           Interest expense on lease liabilities         68         62           Interest income         (310)         (381)           Share of results of equity accounted joint venture         12         -           Investories written down         4,245         5,000           Operating profit before working capital changes         145,980         64,015           Increase in inventories         (91,610)         (32,862)           Decrease) firerase in intende and other receivables         12,846         (17,830)           Increase in Intende and other payables         12,846	Profit before taxation	94,090	26,504
Increase in inventories   (91,610)   (32,662)     Decrease/(Increase) in trade and other receivables   12,846   (17,630)     Increase in trade and other payables   14,629   9,381     CASHFLOWS FROM OPERATIONS   81,845   23,104     Income tax paid   (6,975)   (4,061)     Interest paid   (1,266)   (2,094)     NET CASHFLOWS FROM OPERATING ACTIVITIES   73,604   16,949     CASH FLOWS FROM OPERATING ACTIVITIES   73,604   16,949     CASH FLOWS FOR INVESTING ACTIVITIES   10,000   10,000     Interest received   310   361   361     Dividend received   621   505     Payment of development expenditure   (1,207)   (468)     Acquisition of additional shares in an existing subsidiary   (12,749)   -	Amortisation of intangible assets Depreciation of property, plant and equipment Depreciation of right-of-use assets Property, plant and equipment written off Dividend income Employees' share option scheme Loss on disposal of property, plant & equipment Government grant income Interest expense Interest expense on lease liabilities Interest income Share of results of equity accounted joint venture Inventories written down	33,946 822 12 (621) 5,119 - (338) 1,209 58 (310) 12 4,245	28,564 906 52 (505) 803 117 - 2,031 62 (361) - 5,406
Decrease/(Increase) in trade and other receivables         12,846         (17,830)           Increase in trade and other payables         14,629         9,381           CASHFLOWS FROM OPERATIONS         81,845         23,104           Income tax paid         (6,975)         (4,061)           Incerest paid         (1,266)         (2,094)           NET CASHFLOWS FROM OPERATING ACTIVITIES         73,604         16,949           CASH FLOWS FOR INVESTING ACTIVITIES         310         361           Interest received         310         361           Dividend received         621         505           Payment of development expenditure         (12,079)         (468)           Acquisition of additional shares in an existing subsidiary         (12,749)         -           Net withdrawal/(placement) of fixed deposit pledged with licensed banks         376         (7)           Investments in joint venture         (73)         -           Capital repayment from investment of unquoted shares         6,835         -           Proceeds from disposal of property, plant & equipment         -         17           Purchase of property, plant and equipment         (107,306)         (39,024)           NET CASH FOR INVESTING ACTIVITIES         (11,675)         -           CA	Operating profit before working capital changes	145,980	64,015
Incente tax paid   (6,975)   (4,061)   (1,266)   (2,094)   (1,266)   (2,094)   (1,266)   (2,094)   (1,266)   (2,094)   (1,266)   (2,094)   (1,266)   (2,094)   (1,266)   (2,094)   (1,266)   (2,094)   (1,266)   (2,094)   (1,266)   (2,094)   (1,266)   (2,094)   (1,266)   (2,094)   (1,266)   (2,094)   (1,266)   (2,094)   (1,267)   (2,094)   (2,09	Decrease/(Increase) in trade and other receivables	12,846	(17,630)
Interest received   310   361   36	Income tax paid	(6,975)	(4,061)
Interest received	NET CASHFLOWS FROM OPERATING ACTIVITIES	73,604	16,949
Dividend received         621         505           Payment of development expenditure         (1,207)         (488)           Acquisition of additional shares in an existing subsidiary         (12,749)         -           Net withdrawal/(placement) of fixed deposit pledged with licensed banks         376         (7)           Investments in joint venture         (73)         -           Capital repayment from investment of unquoted shares         6.835         -           Capital repayment from investment of unquoted shares         6.835         -           Proceeds from disposal of property, plant & equipment         -         17           Purchase of property, plant and equipment         (107,306)         (39,024)           NET CASH FOR INVESTING ACTIVITIES         (113,193)         (38,616)           CASH FLOWS FROM FINANCING ACTIVITIES           Dividend paid to: -shareholders of the Company         (11,675)         -           -non-controlling interest of the Company         (876)         (875)           -non-controlling interest of the Company         (876)         (875)           Net drawdown of bankers' acceptances         2,386         5,728           Exercise of employees share option scheme         43,982         5,075           Net drawdown of tevolving cr	CASH FLOWS FOR INVESTING ACTIVITIES		
Dividend paid to:	Dividend received Payment of development expenditure Acquisition of additional shares in an existing subsidiary Net withdrawal/(placement) of fixed deposit pledged with licensed banks Investments in joint venture Capital repayment from investment of unquoted shares Proceeds from disposal of property, plant & equipment	621 (1,207) (12,749) 376 (73) 6,835	505 (468) - (7) - - 17
Dividend paid to:         -shareholders of the Company         (11,675)         -           -non-controlling interest of the Company         (876)         (875)           Net drawdown of bankers' acceptances         2,386         5,728           Net drawdown/(repayment) of term loans         8,876         (263)           Exercise of employees share option scheme         43,982         5,075           Net drawdown of revolving credits         19,805         -           Payment of lease liabilities         (839)         (758)           NET CASH FROM FINANCING ACTIVITIES         61,659         8,907           NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS         22,070         (12,760)           CURRENCY TRANSLATION DIFFERENCES         478         1,695           CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR         74,549         62,630	NET CASH FOR INVESTING ACTIVITIES	(113,193)	(38,616)
-shareholders of the Company (11,675)non-controlling interest of the Company (876) (875) Net drawdown of bankers' acceptances 2,386 5,728 Net drawdown/(repayment) of term loans 8,876 (263) Exercise of employees share option scheme 43,982 5,075 Net drawdown of revolving credits 19,805 - Payment of lease liabilities (839) (758)  NET CASH FROM FINANCING ACTIVITIES 61,659 8,907  NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS 22,070 (12,760)  CURRENCY TRANSLATION DIFFERENCES 478 1,695  CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR 74,549 62,630	CASH FLOWS FROM FINANCING ACTIVITIES		
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS     22,070     (12,760)       CURRENCY TRANSLATION DIFFERENCES     478     1,695       CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR     74,549     62,630	-shareholders of the Company -non-controlling interest of the Company Net drawdown of bankers' acceptances Net drawdown/(repayment) of term loans Exercise of employees share option scheme Net drawdown of revolving credits	(876) 2,386 8,876 43,982 19,805	5,728 (263) 5,075
CURRENCY TRANSLATION DIFFERENCES 478 1,695  CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR 74,549 62,630	NET CASH FROM FINANCING ACTIVITIES	61,659	8,907
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR 74,549 62,630	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	22,070	(12,760)
YEAR	CURRENCY TRANSLATION DIFFERENCES	478	1,695
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD 97,097 51,565		74,549	62,630
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	97,097	51,565

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D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Procession   Pro				$\leftarrow$	Non-distrib	utable	$\longrightarrow$	Distributable			
Total comprehensive income/(expense) for the year		Capital	Convertible Preference Shares ("ICPS")	Exchange Translation Reserve	Share Option Scheme ("ESOS") Reserve	Reserve	Reserve	losses	Attributable To Owners of the Company	Interests	Equity
Contribution by and distribution to Owners of the Company: -ESOS vested -Escurace of ESOS -Exercise of	Balance at 1 January 2020	171,559	228,671	(3,420)	15,975	29,918	15,770	(102,843)	355,630	31,489	387,119
Session	Total comprehensive income/(expense) for the year	-	-	587	-	-	(735)	19,332	19,184	2,130	21,314
Exercise of ESOS   5.075	-ESOS vested	-	-	-	803	-	-	-	803	-	803
State   Stat		5,075	-	-	-	-	-	-	5,075	-	5,075
Transfer of ESOS Reserve for lapsed ESOS options  8,209 - (2,331) - (67) 5,811 67 5,878  Transfer of ESOS Reserve for lapsed ESOS options  (2) - 2		3,134	-	-	(3,134)	-	-	-		-	
Transfer of ESOS Reserve for lapsed ESOS options		-	-	-	-	-	-	(67)	(67)	67	-
Balance at 30 September 2020	Total transactions with owners	8,209	-	-	(2,331)	-	-	(67)	5,811	67	5,878
Balance at 1 January 2021 191,654 228,671 (1,380) 9,429 29,918 19,396 (63,198) 414,490 35,765 450,255  Total comprehensive income for the year - 258 - 3,371 71,891 75,520 8,837 84,357  Contribution by and distribution to Owners of the Company:  -ESOS vested 5,119 5,119 -Issuance of shares: -Exorsise of ESOS 43,981 5,119 5,119 -Transfer of ESOS options exercised 14,368 (14,368) 43,981 - 43,981	Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(2)	-	-	2	-	-	-
Total comprehensive income for the year - 258 3,371 71,891 75,520 8,837 84,357  Contribution by and distribution to Owners of the Company: -ESCS vested 5,119 5,119 -ESCS vested 5,119 5,119 -ESCS vested 5,119 5,119 -ESCS vested 5,119 5,119 -ESCS vested	Balance at 30 September 2020	179,768	228,671	(2,833)	13,642	29,918	15,035	(83,576)	380,625	33,686	414,311
Contribution by and distribution to Owners of the Company: -ESOS vested -Issuance of shares: -Exercise of ESOS -Transfer to share capital for ESOS options exercised -Dividends: -by the Company -by the Company -the Company -the Company -the Company -the Subsidiary to non-controlling interests -thanges in subsidiaries' ownership interests that do not result in loss of control -thanges in subsidiaries with owners -thanges in subsidiaries of control -thanges	Balance at 1 January 2021	191,654	228,671	(1,380)	9,429	29,918	19,396	(63,198)	414,490	35,765	450,255
-ESOS vested	Total comprehensive income for the year	-	-	258	-	-	3,371	71,891	75,520	8,837	84,357
-Issuance of shares: -Exercise of ESOS 43,981 - Company - Dividends: - by the Company - by the subsidiary to non-controlling interests - Changes in subsidiaries' ownership interests that do not result in loss of control  Total transactions with owners  58,349  - Company - Com		_			5.119				5.119		5.119
-Transfer to share capital for ESOS options exercised -Dividends: -by the Company -by the Subsidiary to non-controlling interests -Changes in subsidiaries' ownership interests that do not result in loss of control  Total transactions with owners  - (14,368) - (14,368) - (14,368) - (14,368) - (14,368) - (11,675) - (11,675) - (11,675) - (11,675) - (11,675) - (876) - (876) - (876) - (876) - (11,897) - (11,897) - (11,897) - (11,897) - (11,897) - (23,572) - (23,5	-Issuance of shares:	/3 081			-,			_	,		· ·
-by the Company -by the Subsidiary to non-controlling interests	-Transfer to share capital for ESOS options exercised	,	-	-	(14,368)	-	-	-		-	
interests that do not result in loss of control	-by the Company -by the subsidiary to non-controlling interests	- -	-	-	-	-	-	(11,675) -	, , ,		
Transfer of ESOS Reserve for lapsed ESOS options (180) 180		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	(11,897)	(11,897)	(850)	(12,747)
	Total transactions with owners	58,349	-	-	(9,249)	-	-	(23,572)	25,528	(1,726)	23,802
Balance at 30 September 2021 250,003 228,671 (1,122) - 29,918 22,767 (14,699) 515,538 42,876 558,414	Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(180)	-	-	180	-	-	-
	Balance at 30 September 2021	250,003	228,671	(1,122)	-	29,918	22,767	(14,699)	515,538	42,876	558,414

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