



**D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2021**

	(UNAUDITED) AS AT 30 JUNE 2021 RM'000	(AUDITED) AS AT 31 DECEMBER 2020 RM'000
<b>NON-CURRENT ASSETS</b>		
PROPERTY, PLANT & EQUIPMENT	299,029	255,407
RIGHT-OF-USE ASSETS	8,949	9,257
INVESTMENT IN QUOTED SHARES	36,241	32,336
INTANGIBLE ASSETS	10,920	10,520
GOODWILL	24,207	24,207
DEFERRED TAX ASSETS	265	265
	<u>379,611</u>	<u>331,992</u>
<b>CURRENT ASSETS</b>		
INVENTORIES	231,693	179,583
TRADE RECEIVABLES	190,849	176,375
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	8,376	5,305
CURRENT TAX ASSETS	4	1,982
DEPOSITS WITH FINANCIAL INSTITUTIONS		
- NOT PLEDGED (MATURITY PERIOD < 3 MONTHS)	5,737	8,671
- PLEDGED	-	376
CASH AND BANK BALANCES	54,710	65,878
	<u>491,369</u>	<u>438,170</u>
<b>TOTAL ASSETS</b>	<u>870,980</u>	<u>770,162</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
SHARE CAPITAL	215,731	191,654
IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES	228,671	228,671
RESERVES	24,656	(5,835)
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>	<u>469,058</u>	<u>414,490</u>
<b>NON-CONTROLLING INTERESTS</b>	40,684	35,765
<b>TOTAL EQUITY</b>	<u>509,742</u>	<u>450,255</u>
<b>NON-CURRENT LIABILITIES</b>		
LONG-TERM BORROWINGS	36,360	48,792
LEASE LIABILITIES	733	1,021
DEFERRED TAXATION	19,000	18,708
	<u>56,093</u>	<u>68,521</u>
<b>CURRENT LIABILITIES</b>		
TRADE PAYABLES	200,598	171,315
OTHER PAYABLES AND ACCRUALS	25,889	15,998
CURRENT TAX LIABILITIES	7,733	2,281
SHORT-TERM BORROWINGS	70,021	60,844
LEASE LIABILITIES	904	948
	<u>305,145</u>	<u>251,386</u>
<b>TOTAL LIABILITIES</b>	361,238	319,907
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>870,980</u>	<u>770,162</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)	39.72	35.92

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

**D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 JUNE 2021**

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 6 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 30 JUNE 2021 RM'000	(UNAUDITED) CORRESPONDING QUARTER 30 JUNE 2020 RM'000	(UNAUDITED) CURRENT PERIOD ENDED 30 JUNE 2021 RM'000	(UNAUDITED) CORRESPONDING PERIOD ENDED 30 JUNE 2020 RM'000
REVENUE	208,649	89,162	414,304	207,351
COST OF SALES	(144,855)	(67,966)	(289,157)	(155,935)
<b>GROSS PROFIT</b>	63,794	21,196	125,147	51,416
NET OTHER EXPENSE	(2,875)	(2,554)	(6,256)	(6,420)
DISTRIBUTION EXPENSES	(1,811)	(971)	(4,014)	(2,766)
ADMINISTRATIVE EXPENSES	(14,953)	(10,821)	(28,968)	(23,948)
RESEARCH AND DEVELOPMENT EXPENSES	(6,670)	(5,089)	(12,221)	(10,129)
<b>RESULTS FROM OPERATING ACTIVITIES</b>	37,485	1,761	73,688	8,153
FINANCE COSTS	(503)	(778)	(1,028)	(1,679)
<b>PROFIT BEFORE TAX</b>	36,982	983	72,660	6,474
INCOME TAX EXPENSE	(6,892)	(195)	(12,835)	(1,315)
<b>PROFIT AFTER TAX</b>	30,090	788	59,825	5,159
OTHER COMPREHENSIVE INCOME/(EXPENSES), NET OF TAX	2,350	321	4,828	(2,468)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	32,440	1,109	64,653	2,691
<b>PROFIT ATTRIBUTABLE TO:-</b>				
OWNERS OF THE COMPANY	26,788	686	53,293	4,600
NON-CONTROLLING INTERESTS	3,302	102	6,532	559
<b>PROFIT FOR THE PERIOD</b>	30,090	788	59,825	5,159
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:-</b>				
OWNERS OF THE COMPANY	28,986	982	58,024	2,022
NON-CONTROLLING INTERESTS	3,454	127	6,629	669
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	32,440	1,109	64,653	2,691
<b>EARNINGS PER SHARE(SEN)*</b>				
Basic(Sen)	2.04	0.06	4.31	0.41
Diluted(Sen)	1.71	0.05	3.42	0.30

\* Earnings per share is calculated based on the Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the respective period.

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**D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED 30 JUNE 2021**

	(UNAUDITED) CURRENT YEAR 6 MONTHS ENDED 30 JUNE 2021 RM'000	(UNAUDITED) PRECEDING YEAR 6 MONTHS ENDED 30 JUNE 2020 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	72,660	6,474
Adjustments for:-		
Amortisation of intangible assets	594	529
Depreciation of property, plant and equipment	22,058	18,773
Depreciation of right-of-use assets	542	563
Property, plant and equipment written off	9	109
Employees' share option scheme	2,925	535
Government grant income	(335)	-
Interest expense	835	1,522
Interest expense on lease liabilities	39	20
Interest income	(215)	(279)
Inventories written down	3,584	1,998
Unrealised foreign exchange loss	6,127	3,972
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Operating profit before working capital changes	108,823	34,216
Increase in inventories	(55,693)	(24,097)
(Increase)/Decrease in trade and other receivables	(15,574)	41,656
Increase/(Decrease) in trade and other payables	31,930	(33,774)
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<b>CASHFLOWS FROM OPERATIONS</b>	69,486	18,001
Income tax paid	(5,111)	(3,060)
Interest paid	(871)	(1,542)
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<b>NET CASHFLOWS FROM OPERATING ACTIVITIES</b>	63,504	13,399
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	215	279
Acquisition of additional shares in an existing subsidiary	(12,749)	-
Acquisition of intangible assets	(971)	(290)
Net withdrawal/(placement) of fixed deposit pledged with licensed banks	376	(5)
Purchase of property, plant and equipment	(65,685)	(18,782)
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<b>NET CASH FOR INVESTING ACTIVITIES</b>	(78,814)	(18,798)
<b>CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES</b>		
Dividend paid to:		
-shareholders of the Company	(11,675)	-
-non-controlling interest of the Company	(876)	-
Net drawdown of bankers' acceptances	4,171	10,063
Net (repayment)/drawdown of term loans	(18,071)	361
Exercise of employees share option scheme	17,209	2,811
Net drawdown of revolving credits	8,349	-
Payment of lease liabilities	(569)	(444)
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<b>NET CASH (FOR)/FROM FINANCING ACTIVITIES</b>	(1,462)	12,791
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(16,772)	7,392
<b>CURRENCY TRANSLATION DIFFERENCES</b>	2,670	1,327
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<hr/>	<hr/>
	74,549	62,630
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<hr/>	<hr/>
	60,447	71,349

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**D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 JUNE 2021**

	Share Capital RM'000	Irredeemable Convertible Preference Shares ("ICPS") RM'000	Non-distributable				Fair Value Reserve RM'000	Distributable Accumulated losses RM'000	Equity Attributable To Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
			Foreign Exchange Translation Reserve RM'000	Employees' Share Option Scheme ("ESOS") Reserve RM'000	Capital Reserve RM'000						
Balance at 1 January 2020	171,559	228,671	(3,420)	15,975	29,918	15,770	(102,843)	355,630	31,489	387,119	
Total comprehensive income/(expense) for the year	-	-	969	-	-	(3,547)	4,600	2,022	669	2,691	
Contribution by and distribution to Owners of the Company:											
-ESOS vested	-	-	-	535	-	-	-	535	-	535	
-Issuance of shares:											
-Exercise of ESOS	2,811	-	-	-	-	-	-	2,811	-	2,811	
-Transfer to share capital for ESOS options exercised	1,658	-	-	(1,658)	-	-	-	-	-	-	
Total transactions with owners	4,469	-	-	(1,123)	-	-	-	3,346	-	3,346	
Balance at 30 June 2020	176,028	228,671	(2,451)	14,852	29,918	12,223	(98,243)	360,998	32,158	393,156	
Balance at 1 January 2021	191,654	228,671	(1,380)	9,429	29,918	19,396	(63,198)	414,490	35,765	450,255	
Total comprehensive income for the year	-	-	826	-	-	3,905	53,293	58,024	6,629	64,653	
Contribution by and distribution to Owners of the Company:											
-ESOS vested	-	-	-	2,925	-	-	-	2,925	-	2,925	
-Issuance of shares:											
-Exercise of ESOS	17,209	-	-	-	-	-	-	17,209	-	17,209	
-Transfer to share capital for ESOS options exercised	6,868	-	-	(6,868)	-	-	-	-	-	-	
-Dividends:											
-by the Company	-	-	-	-	-	-	(11,675)	(11,675)	-	(11,675)	
-by the subsidiary to non-controlling interests	-	-	-	-	-	-	-	-	(876)	(876)	
-Changes in subsidiaries' ownership interests that do not result in loss of control	-	-	-	-	-	-	(11,915)	(11,915)	(834)	(12,749)	
Total transactions with owners	24,077	-	-	(3,943)	-	-	(23,590)	(3,456)	(1,710)	(5,166)	
Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(73)	-	-	73	-	-	-	
Balance at 30 June 2021	215,731	228,671	(554)	5,413	29,918	23,301	(33,422)	469,058	40,684	509,742	

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