

D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	(UNAUDITED) AS AT 31 MARCH 2021 RM'000	(AUDITED) AS AT 31 DECEMBER 2020 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT	269,407	255,407
RIGHT-OF-USE ASSETS	9,122	9,257
INVESTMENT IN QUOTED SHARES	35,339	32,336
INTANGIBLE ASSETS	10,702	10,520
GOODWILL	24,207	24,207
DEFERRED TAX ASSETS	265	265
	<u>349,042</u>	<u>331,992</u>
CURRENT ASSETS		
INVENTORIES	187,874	179,583
TRADE RECEIVABLES	180,974	176,375
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	8,557	5,305
CURRENT TAX ASSETS	4	1,982
DEPOSITS WITH FINANCIAL INSTITUTIONS		
- NOT PLEDGED (MATURITY PERIOD < 3 MONTHS)	4,241	8,671
- PLEDGED	-	376
CASH AND BANK BALANCES	90,825	65,878
	<u>472,475</u>	<u>438,170</u>
TOTAL ASSETS	<u><u>821,517</u></u>	<u><u>770,162</u></u>
EQUITY AND LIABILITIES		
EQUITY		
SHARE CAPITAL	202,198	191,654
IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES	228,671	228,671
RESERVES	20,576	(5,835)
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	<u>451,445</u>	<u>414,490</u>
NON-CONTROLLING INTERESTS	38,940	35,765
TOTAL EQUITY	<u>490,385</u>	<u>450,255</u>
NON-CURRENT LIABILITIES		
LONG-TERM BORROWINGS	43,328	48,792
LEASE LIABILITIES	979	1,021
DEFERRED TAXATION	18,868	18,708
	<u>63,175</u>	<u>68,521</u>
CURRENT LIABILITIES		
TRADE PAYABLES	182,183	171,315
OTHER PAYABLES AND ACCRUALS	13,798	15,998
CURRENT TAX LIABILITIES	1,724	2,281
SHORT-TERM BORROWINGS	69,461	60,844
LEASE LIABILITIES	791	948
	<u>267,957</u>	<u>251,386</u>
TOTAL LIABILITIES	331,132	319,907
TOTAL EQUITY AND LIABILITIES	<u><u>821,517</u></u>	<u><u>770,162</u></u>
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)	38.66	35.92

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2021

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 3 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 31 MARCH 2021 RM'000	(UNAUDITED) CORRESPONDING QUARTER 31 MARCH 2020 RM'000	(UNAUDITED) CURRENT PERIOD ENDED 31 MARCH 2021 RM'000	(UNAUDITED) CORRESPONDING PERIOD ENDED 31 MARCH 2020 RM'000
REVENUE	205,654	118,189	205,654	118,189
COST OF SALES	(144,302)	(87,969)	(144,302)	(87,969)
GROSS PROFIT	61,352	30,220	61,352	30,220
NET OTHER EXPENSE	(3,381)	(3,866)	(3,381)	(3,866)
DISTRIBUTION EXPENSES	(2,202)	(1,795)	(2,202)	(1,795)
ADMINISTRATIVE EXPENSES	(14,015)	(13,127)	(14,015)	(13,127)
RESEARCH AND DEVELOPMENT EXPENSES	(5,551)	(5,040)	(5,551)	(5,040)
RESULTS FROM OPERATING ACTIVITIES	36,203	6,392	36,203	6,392
FINANCE COSTS	(525)	(901)	(525)	(901)
PROFIT BEFORE TAX	35,678	5,491	35,678	5,491
INCOME TAX EXPENSE	(5,943)	(1,120)	(5,943)	(1,120)
PROFIT AFTER TAX	29,735	4,371	29,735	4,371
OTHER COMPREHENSIVE INCOME/(EXPENSES), NET OF TAX	2,478	(2,789)	2,478	(2,789)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	32,213	1,582	32,213	1,582
PROFIT ATTRIBUTABLE TO:-				
OWNERS OF THE COMPANY	26,505	3,914	26,505	3,914
NON-CONTROLLING INTERESTS	3,230	457	3,230	457
PROFIT FOR THE PERIOD	29,735	4,371	29,735	4,371
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:-				
OWNERS OF THE COMPANY	29,038	1,040	29,038	1,040
NON-CONTROLLING INTERESTS	3,175	542	3,175	542
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	32,213	1,582	32,213	1,582
EARNINGS PER SHARE(SEN)*				
Basic(Sen)	2.28	0.35	2.28	0.35
Diluted(Sen)	1.70	0.26	1.70	0.26

* Earnings per share is calculated based on the Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the respective period.

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D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 MARCH 2021

	(UNAUDITED) CURRENT YEAR 3 MONTHS ENDED 31 MARCH 2021 RM'000	(UNAUDITED) PRECEDING YEAR 3 MONTHS ENDED 31 MARCH 2020 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	35,678	5,491
Adjustments for:-		
Amortisation of intangible assets	296	264
Depreciation of property, plant and equipment	10,833	9,572
Depreciation of right-of-use assets	272	280
Property, plant and equipment written off	6	51
Employees' share option scheme	731	268
Interest expense	422	811
Interest expense on lease liabilities	20	14
Interest income	(113)	(150)
Inventories written down	2,049	1,357
Unrealised foreign exchange loss	4,828	3,858
Operating profit before working capital changes	55,022	21,816
Increase in inventories	(10,340)	(7,234)
(Increase)/Decrease in trade and other receivables	(5,092)	18,714
Increase/(Decrease) in trade and other payables	1,004	(20,897)
CASHFLOWS FROM OPERATIONS	40,594	12,399
Income tax paid	(4,361)	(1,675)
Interest paid	(442)	(825)
NET CASHFLOWS FROM OPERATING ACTIVITIES	35,791	9,899
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	113	150
Acquisition of intangible assets	(456)	(241)
Net withdrawal/(placement) of fixed deposit pledged with licensed banks	376	(3)
Purchase of property, plant and equipment	(24,845)	(6,913)
NET CASH FOR INVESTING ACTIVITIES	(24,812)	(7,007)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown of bankers' acceptances	3,823	9,259
Net repayment of term loans	(11,316)	(1,512)
Exercise of employees share option scheme	7,187	1,998
Net drawdown of revolving credits	7,266	-
Payment of lease liabilities	(336)	(220)
NET CASH FROM FINANCING ACTIVITIES	6,624	9,525
NET INCREASE IN CASH AND CASH EQUIVALENTS	17,603	12,417
CURRENCY TRANSLATION DIFFERENCES	2,914	3,730
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	74,549	62,630
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	95,066	78,777

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D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2021

	Share Capital RM'000	Irredeemable Convertible Preference Shares ("ICPS") RM'000	Non-distributable				Distributable	Equity Attributable To Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
			Foreign Exchange Translation Reserve RM'000	Employees' Share Option Reserve ("ESOS") RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000	Accumulated losses RM'000			
Balance at 1 January 2020	171,559	228,671	(3,420)	15,975	29,918	15,770	(102,843)	355,630	31,489	387,119
Total comprehensive income/(expense) for the year	-	-	748	-	-	(3,622)	3,914	1,040	542	1,582
Contribution by and distribution to Owners of the Company:										
-ESOS vested	-	-	-	268	-	-	-	268	-	268
-Issuance of shares:										
-Exercise of ESOS	1,998	-	-	-	-	-	-	1,998	-	1,998
-Transfer to share capital for ESOS options exercised	1,202	-	-	(1,202)	-	-	-	-	-	-
Total transactions with owners	3,200	-	-	(934)	-	-	-	2,266	-	2,266
Balance at 31 March 2020	174,759	228,671	(2,672)	15,041	29,918	12,148	(98,929)	358,936	32,031	390,967
Balance at 1 January 2021	191,654	228,671	(1,380)	9,429	29,918	19,396	(63,198)	414,490	35,765	450,255
Total comprehensive (expense)/income for the year	-	-	(470)	-	-	3,003	26,505	29,038	3,175	32,213
Contribution by and distribution to Owners of the Company:										
-ESOS vested	-	-	-	731	-	-	-	731	-	731
-Issuance of shares:										
-Exercise of ESOS	7,186	-	-	-	-	-	-	7,186	-	7,186
-Transfer to share capital for ESOS options exercised	3,358	-	-	(3,358)	-	-	-	-	-	-
Total transactions with owners	10,544	-	-	(2,627)	-	-	-	7,917	-	7,917
Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(57)	-	-	57	-	-	-
Balance at 31 March 2021	202,198	228,671	(1,850)	6,745	29,918	22,399	(36,636)	451,445	38,940	490,385

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