

**D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	(UNAUDITED) AS AT 31 DECEMBER 2020 RM'000	(AUDITED) AS AT 31 DECEMBER 2019 RM'000
<b>NON-CURRENT ASSETS</b>		
PROPERTY, PLANT & EQUIPMENT	255,407	222,158
RIGHT-OF-USE ASSETS	9,257	8,832
INVESTMENT IN QUOTED SHARES	32,336	28,710
INTANGIBLE ASSETS	10,520	10,354
GOODWILL	24,207	24,207
DEFERRED TAX ASSETS	264	-
	<u>331,991</u>	<u>294,261</u>
<b>CURRENT ASSETS</b>		
INVENTORIES	179,583	151,638
TRADE RECEIVABLES	176,374	117,244
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	5,308	6,197
CURRENT TAX ASSETS	1,982	2,571
DEPOSITS WITH FINANCIAL INSTITUTIONS		
- NOT PLEDGED (MATURITY PERIOD < 3 MONTHS)	8,671	16,098
- PLEDGED	376	472
CASH AND BANK BALANCES	65,878	46,532
	<u>438,172</u>	<u>340,752</u>
<b>TOTAL ASSETS</b>	<u>770,163</u>	<u>635,013</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
SHARE CAPITAL	191,654	171,559
IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES	228,671	228,671
RESERVES	(6,442)	(44,600)
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>	<u>413,883</u>	<u>355,630</u>
<b>NON-CONTROLLING INTERESTS</b>	36,372	31,489
<b>TOTAL EQUITY</b>	<u>450,255</u>	<u>387,119</u>
<b>NON-CURRENT LIABILITIES</b>		
LONG-TERM BORROWINGS	48,792	37,349
LEASE LIABILITIES	1,021	607
DEFERRED TAXATION	18,708	15,583
	<u>68,521</u>	<u>53,539</u>
<b>CURRENT LIABILITIES</b>		
TRADE PAYABLES	171,327	113,925
OTHER PAYABLES AND ACCRUALS	15,987	17,903
CURRENT TAX LIABILITIES	2,281	6
SHORT-TERM BORROWINGS	60,844	61,760
LEASE LIABILITIES	948	761
	<u>251,387</u>	<u>194,355</u>
<b>TOTAL LIABILITIES</b>	319,908	247,894
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>770,163</u>	<u>635,013</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)	35.87	31.78

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

**D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 31 DECEMBER 2020**

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 12 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 31 DECEMBER 2020 RM'000	(UNAUDITED) CORRESPONDING QUARTER 31 DECEMBER 2019 RM'000	(UNAUDITED) CURRENT YEAR ENDED 31 DECEMBER 2020 RM'000	(AUDITED) CORRESPONDING YEAR ENDED 31 DECEMBER 2019 RM'000
REVENUE	209,572	150,465	575,781	504,305
COST OF SALES	(147,333)	(105,775)	(417,783)	(363,373)
<b>GROSS PROFIT</b>	<b>62,239</b>	<b>44,690</b>	<b>157,998</b>	<b>140,932</b>
NET OTHER INCOME/(EXPENSE)	871	(3,048)	(6,395)	(12,400)
DISTRIBUTION EXPENSES	(3,035)	(2,703)	(8,089)	(7,393)
ADMINISTRATIVE EXPENSES	(13,029)	(13,157)	(50,710)	(48,167)
RESEARCH AND DEVELOPMENT EXPENSES	(6,655)	(5,751)	(23,585)	(22,508)
<b>RESULTS FROM OPERATING ACTIVITIES</b>	<b>40,391</b>	<b>20,031</b>	<b>69,219</b>	<b>50,464</b>
FINANCE COSTS	(559)	(1,071)	(2,883)	(3,394)
<b>PROFIT BEFORE TAX</b>	<b>39,832</b>	<b>18,960</b>	<b>66,336</b>	<b>47,070</b>
INCOME TAX EXPENSE	(6,050)	(3,439)	(10,961)	(8,013)
<b>PROFIT AFTER TAX</b>	<b>33,782</b>	<b>15,521</b>	<b>55,375</b>	<b>39,057</b>
OTHER COMPREHENSIVE INCOME/(EXPENSES), NET OF TAX	6,183	(2,133)	5,903	2,880
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>39,965</b>	<b>13,388</b>	<b>61,278</b>	<b>41,937</b>
<b>PROFIT ATTRIBUTABLE TO:-</b>				
OWNERS OF THE COMPANY	30,320	13,853	49,652	34,871
NON-CONTROLLING INTERESTS	3,462	1,668	5,723	4,186
<b>PROFIT FOR THE PERIOD</b>	<b>33,782</b>	<b>15,521</b>	<b>55,375</b>	<b>39,057</b>
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:-</b>				
OWNERS OF THE COMPANY	35,528	11,699	54,711	37,888
NON-CONTROLLING INTERESTS	4,437	1,689	6,567	4,049
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>39,965</b>	<b>13,388</b>	<b>61,278</b>	<b>41,937</b>
<b>EARNINGS PER SHARE(SEN)*</b>				
Basic(Sen)	2.43	1.07	4.17	2.80
Diluted(Sen)	1.97	0.91	3.25	2.31

\* Earnings per share is calculated based on the Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the respective period.

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**D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED 31 DECEMBER 2020**

	(UNAUDITED) CURRENT YEAR 12 MONTHS ENDED 31 DECEMBER 2020 RM'000	(AUDITED) PRECEDING YEAR 12 MONTHS ENDED 31 DECEMBER 2019 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	66,336	47,070
Adjustments for:-		
Amortisation of intangible assets	1,075	1,047
Bad debt written off	-	79
Depreciation of property, plant and equipment	38,640	35,216
Depreciation of right-of-use assets	1,186	1,140
Property, plant and equipment written off	54	534
Provision for impairment loss of property, plant and equipment	-	8
Dividend income	(2,299)	(258)
Employees' share option scheme	920	5,622
Loss/(Gain) on disposal of property, plant & equipment	114	(18)
Interest expense	2,432	2,851
Interest expense on lease liabilities	91	70
Interest income	(445)	(291)
Inventories written down	9,549	7,846
Unrealised foreign exchange gain	(4,108)	(2,367)
Allowance for impairment losses on trade receivables	293	232
Reversal of impairment losses on trade receivables	(174)	(130)
Operating profit before working capital changes	113,664	98,651
Increase in inventories	(37,494)	(9,393)
Increase in trade and other receivables	(59,142)	(13,774)
Increase/(Decrease) in trade and other payables	58,652	(13,182)
<b>CASHFLOWS FROM OPERATIONS</b>	<b>75,680</b>	<b>62,302</b>
Income tax paid	(5,328)	(8,089)
Interest paid	(2,523)	(2,921)
<b>NET CASHFLOWS FROM OPERATING ACTIVITIES</b>	<b>67,829</b>	<b>51,292</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	445	291
Dividend received	2,299	258
Payment of development expenditure	(782)	(1,207)
Acquisition of intangible assets	(459)	(186)
Net drawdown of fixed deposits with maturity period more than three months	-	2,887
Net withdrawal/(placement) of fixed deposit pledged with licensed banks	96	(14)
Proceeds from disposal of property, plant & equipment	20	20
Purchase of property, plant and equipment	(71,982)	(75,865)
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>(70,363)</b>	<b>(73,816)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to:		
-shareholders of the Company	(9,952)	(14,905)
-non-controlling interest of the Company	(1,751)	(1,750)
Net drawdown of bankers' acceptances	5,039	15,773
Net drawdown of term loans	7,951	47,527
Exercise of employees share option scheme	12,640	3,889
Net repayment of revolving credits	(1,197)	(10,500)
Payment of lease liabilities	(1,009)	(997)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>11,721</b>	<b>39,037</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>9,187</b>	<b>16,513</b>
<b>CURRENCY TRANSLATION DIFFERENCES</b>	<b>2,732</b>	<b>(1,300)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<b>62,630</b>	<b>47,417</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>74,549</b>	<b>62,630</b>

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**D & O GREEN TECHNOLOGIES BERHAD 200401006867 (645371-V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 DECEMBER 2020**

	Share Capital RM'000	Irredeemable Convertible Preference Shares ("ICPS") RM'000	Non-distributable			Fair Value Reserve RM'000	Distributable Retained Profit/ (Accumulated losses) RM'000	Equity Attributable To Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
			Foreign Exchange Translation Reserve RM'000	Employees' Share Option Scheme ("ESOS") Reserve RM'000	Capital Reserve RM'000					
Balance at 1 January 2019	164,916	228,671	(2,226)	13,581	29,918	11,559	(123,283)	323,136	29,190	352,326
Total comprehensive (expense)/income for the year	-	-	(1,194)	-	-	4,211	34,871	37,888	4,049	41,937
Contribution by and distribution to Owners of the Company:										
-ESOS vested	-	-	-	5,622	-	-	-	5,622	-	5,622
-Issuance of shares:										
-Exercise of ESOS	3,889	-	-	-	-	-	-	3,889	-	3,889
-Transfer to share capital for ESOS options exercised	2,754	-	-	(2,754)	-	-	-	-	-	-
-Dividend paid										
-by the Company	-	-	-	-	-	-	(14,905)	(14,905)	-	(14,905)
-by the subsidiary to non-controlling interests	-	-	-	-	-	-	-	-	(1,750)	(1,750)
Total transactions with owners	6,643	-	-	2,868	-	-	(14,905)	(5,394)	(1,750)	(7,144)
Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(474)	-	-	474	-	-	-
Balance at 31 December 2019	171,559	228,671	(3,420)	15,975	29,918	15,770	(102,843)	355,630	31,489	387,119
Balance at 1 January 2020	171,559	228,671	(3,420)	15,975	29,918	15,770	(102,843)	355,630	31,489	387,119
Total comprehensive income for the year	-	-	1,433	-	-	3,626	49,652	54,711	6,567	61,278
Contribution by and distribution to Owners of the Company:										
-ESOS vested	-	-	-	920	-	-	-	920	-	920
-Issuance of shares:										
-Exercise of ESOS	12,641	-	-	-	-	-	-	12,641	-	12,641
-Transfer to share capital for ESOS options exercised	7,454	-	-	(7,454)	-	-	-	-	-	-
-Dividends:										
-by the Company	-	-	-	-	-	-	(9,952)	(9,952)	-	(9,952)
-by the subsidiary to non-controlling interests	-	-	-	-	-	-	-	-	(1,751)	(1,751)
-Changes in subsidiaries' ownership interests that do not result in loss of control	-	-	-	-	-	-	(67)	(67)	67	-
Total transactions with owners	20,095	-	-	(6,534)	-	-	(10,019)	3,542	(1,684)	1,858
Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(12)	-	-	12	-	-	-
Balance at 31 December 2020	191,654	228,671	(1,987)	9,429	29,918	19,396	(63,198)	413,883	36,372	450,255

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