

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014

	(UNAUDITED) AS AT 30 JUNE 2014 RM'000	(AUDITED) AS AT 31 DECEMBER 2013 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT	112,318	114,432
INVESTMENTS IN UNQUOTED SHARES	401	401
INVESTMENT IN QUOTED SHARES	5,963	4,130
INTANGIBLE ASSETS	5,353	5,777
GOODWILL ON CONSOLIDATION	24,207	24,207
INVESTMENT IN ASSOCIATED COMPANY	12,254	13,465
	<u>160,496</u>	<u>162,412</u>
CURRENT ASSETS		
INVENTORIES	103,173	100,165
TRADE RECEIVABLES	71,373	66,261
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	6,017	5,433
TAX REFUNDABLE	88	32
INVESTMENT IN MARKETABLE SECURITIES	1,057	1,461
DEPOSITS WITH FINANCIAL INSTITUTION	6,570	5,780
CASH AND BANK BALANCES	26,592	20,422
	<u>214,870</u>	<u>199,554</u>
TOTAL ASSETS	<u><u>375,366</u></u>	<u><u>361,966</u></u>
EQUITY AND LIABILITIES		
EQUITY		
SHARE CAPITAL	97,561	97,561
SHARE PREMIUM	2,958	2,958
RESERVES	26,773	23,041
SHAREHOLDERS' EQUITY	<u>127,292</u>	<u>123,560</u>
NON-CONTROLLING INTERESTS	42,227	41,376
TOTAL EQUITY	<u>169,519</u>	<u>164,936</u>
NON-CURRENT LIABILITIES		
LONG-TERM BORROWINGS	266	734
DEFERRED INCOME	858	1,001
DEFERRED TAXATION	239	239
	<u>1,363</u>	<u>1,974</u>
CURRENT LIABILITIES		
TRADE PAYABLES	117,298	105,022
OTHER PAYABLES AND ACCRUALS	22,150	20,650
DEFERRED INCOME	286	286
PROVISION FOR TAXATION	975	216
SHORT-TERM BORROWINGS	59,370	66,190
BANK OVERDRAFTS	4,405	2,692
	<u>204,484</u>	<u>195,056</u>
TOTAL LIABILITIES	205,847	197,030
TOTAL EQUITY AND LIABILITIES	<u><u>375,366</u></u>	<u><u>361,966</u></u>
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT (SEN)	13.05	12.66

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2014

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 6 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 30 JUNE 2014 RM'000	(UNAUDITED) CORRESPONDING QUARTER 30 JUNE 2013 RM'000	(UNAUDITED) CURRENT YEAR PERIOD ENDED 30 JUNE 2014 RM'000	(UNAUDITED) CORRESPONDING YEAR PERIOD ENDED 30 JUNE 2013 RM'000
CONTINUING OPERATIONS				
REVENUE	125,117	72,190	228,783	132,032
COST OF SALES	(108,565)	(60,297)	(196,900)	(111,091)
GROSS PROFIT	16,552	11,893	31,883	20,941
OTHER EXPENSE/INCOME	(1,513)	(425)	(3,699)	842
DISTRIBUTION EXPENSES	(960)	(837)	(1,722)	(1,806)
ADMINISTRATIVE EXPENSES	(8,550)	(6,678)	(17,013)	(13,519)
RESEARCH AND DEVELOPMENT EXPENSES	(2,059)	(1,322)	(3,567)	(2,498)
RESULTS FROM OPERATING ACTIVITIES	3,470	2,631	5,882	3,960
FINANCE COSTS	(778)	(854)	(1,596)	(1,740)
SHARE OF LOSS OF AN ASSOCIATE	(596)	(296)	(1,211)	(1,465)
PROFIT BEFORE TAX	2,096	1,481	3,075	755
INCOME TAX EXPENSE	(584)	(382)	(1,369)	(1,166)
PROFIT/(LOSS) FROM CONTINUING OPERATIONS	1,512	1,099	1,706	(411)
OTHER COMPREHENSIVE INCOME, NET OF TAX	1,182	(887)	1,983	1,422
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,694	212	3,689	1,011
PROFIT/(LOSS) ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	286	302	(140)	(1,767)
NON-CONTROLLING INTERESTS	1,226	797	1,846	1,356
PROFIT/(LOSS) FOR THE PERIOD	1,512	1,099	1,706	(411)
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	1,211	(184)	1,758	228
NON-CONTROLLING INTERESTS	1,483	396	1,931	783
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,694	212	3,689	1,011
EARNINGS/(LOSS) PER SHARE*				
Basic (Sen)	0.03	0.03	(0.01)	(0.18)
Diluted (Sen)	0.03	N/A	(0.01)	N/A

* Earnings per share is calculated based on the profit attributable to shareholders divided by the weighted average number of ordinary shares of RM0.10 each in issue during the respective period.

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 JUNE 2014

	(UNAUDITED) CURRENT YEAR 6 MONTHS ENDED 30 JUNE 2014 RM'000	(UNAUDITED) PRECEDING YEAR 6 MONTHS ENDED 30 JUNE 2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	3,075	755
Adjustments for:-		
Amortisation of intangible assets	424	122
Depreciation of property, plant and equipment	10,574	9,279
Property, plant and equipment written off	15	131
Dividend income	(67)	(6)
Employee share option scheme	2,264	965
Gain on disposal of marketable securities	-	(508)
Gain on disposal of property, plant & equipment	(35)	-
Interest expense	1,406	1,535
Interest income	(17)	(19)
Net fair value loss on marketable securities	399	220
Allowance/(Reversal) for impairment loss on inventories	1,058	(1,350)
Share of loss of an associate	1,211	1,465
Unrealised foreign exchange gain	(592)	(218)
Allowance for doubtful debts	2	16
Writeback of allowance for impairment losses on receivables	(43)	(32)
Amortisation of government grant	(143)	-
Operating profit before working capital changes	19,531	12,355
Increase in inventories	(4,065)	(5,223)
Increase in trade and other receivables	(6,646)	(16,335)
Increase in trade and other payables	16,014	28,604
CASH FROM OPERATIONS	24,834	19,401
Income tax paid	(666)	(824)
Interest paid	(1,406)	(1,535)
NET CASH FROM OPERATING ACTIVITIES	22,762	17,042
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		
Interest received	17	19
Dividend received	67	1
Additional investment in subsidiaries	(636)	(16,731)
Purchase of quoted shares	-	(1,423)
Proceeds from disposal of marketable securities	-	3,139
Proceeds from disposal of property, plant & equipment	35	-
Purchase of property, plant and equipment	(8,675)	(7,532)
NET CASH FOR INVESTING ACTIVITIES	(9,192)	(22,527)
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES		
Dividend Paid	(734)	(1,458)
Net (repayment)/drawdown of bankers' acceptances	(5,658)	5,511
Repayment of hire purchase	(77)	(77)
Repayment of term loans	(1,192)	(1,578)
NET CASH (FOR)/FROM FINANCING ACTIVITIES	(7,661)	2,398
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	5,909	(3,087)
CURRENCY TRANSLATION DIFFERENCES	(662)	(350)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	23,510	14,781
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	28,757	11,344

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2014

	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Share Option Reserve RM'000	Fair Value Reserve RM'000	Retained Profit RM'000	Total Equity Attributable To Shareholders of Parent RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2013	97,561	2,958	(590)	4,296	-	26,769	130,994	45,719	176,713
Total comprehensive income for the year	-	-	469	-	(832)	401	38	3,441	3,479
New Employee Share Option Scheme	-	-	-	2,779	-	154	2,933	-	2,933
Loss on accretion of interest in subsidiaries	-	-	-	-	-	(10,405)	(10,405)	(6,326)	(16,731)
Arising from dividend declared in a subsidiary	-	-	-	-	-	-	-	(1,458)	(1,458)
Balance at 31 December 2013 / 1 January 2014	97,561	2,958	(121)	7,075	(832)	16,919	123,560	41,376	164,936
Total comprehensive income for the year	-	-	64	-	1,834	(140)	1,758	1,931	3,689
New Employee Share Option Scheme	-	-	-	2,232	-	32	2,264	-	2,264
Loss on accretion of interest in subsidiaries	-	-	-	-	-	(290)	(290)	(346)	(636)
Arising from dividend declared in a subsidiary	-	-	-	-	-	-	-	(734)	(734)
Balance at 30 June 2014	97,561	2,958	(57)	9,307	1,002	16,521	127,292	42,227	169,519

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