

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013

	(UNAUDITED) AS AT 31 DECEMBER 2013 RM'000	(AUDITED) AS AT 31 DECEMBER 2012 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT	114,432	112,057
INVESTMENTS IN UNQUOTED SHARES	401	7,545
INVESTMENT IN QUOTED SHARES	4,129	-
INTANGIBLE ASSETS	5,777	3,173
GOODWILL ON CONSOLIDATION	24,207	24,207
INVESTMENT IN ASSOCIATED COMPANY	13,465	13,147
	<u>162,411</u>	<u>160,129</u>
CURRENT ASSETS		
INVENTORIES	100,165	78,739
TRADE RECEIVABLES	66,261	42,950
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	5,433	2,097
TAX REFUNDABLE	32	320
INVESTMENT IN MARKETABLE SECURITIES	1,461	3,709
DEPOSITS WITH FINANCIAL INSTITUTION	5,780	4,028
CASH AND BANK BALANCES	20,422	16,856
	<u>199,554</u>	<u>148,699</u>
TOTAL ASSETS	<u><u>361,965</u></u>	<u><u>308,828</u></u>
EQUITY		
EQUITY AND LIABILITIES		
SHARE CAPITAL	97,561	97,561
SHARE PREMIUM	2,958	2,958
RESERVES	23,080	30,475
SHAREHOLDERS' EQUITY	<u>123,599</u>	<u>130,994</u>
NON-CONTROLLING INTERESTS	41,376	45,719
TOTAL EQUITY	<u>164,975</u>	<u>176,713</u>
NON-CURRENT LIABILITIES		
LONG-TERM BORROWINGS	733	2,827
DEFERRED INCOME	1,001	-
DEFERRED TAXATION	239	187
	<u>1,973</u>	<u>3,014</u>
CURRENT LIABILITIES		
TRADE PAYABLES	105,021	52,304
OTHER PAYABLES AND ACCRUALS	20,611	8,365
DEFERRED INCOME	286	-
PROVISION FOR TAXATION	216	465
SHORT-TERM BORROWINGS	66,191	61,864
BANK OVERDRAFTS	2,692	6,103
	<u>195,017</u>	<u>129,101</u>
TOTAL LIABILITIES	196,990	132,115
TOTAL EQUITY AND LIABILITIES	<u><u>361,965</u></u>	<u><u>308,828</u></u>
NET ASSETS PER SHARE (SEN)	12.67	13.43

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2013

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 12 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 31 DECEMBER 2013 RM'000	(UNAUDITED) CORRESPONDING QUARTER 31 DECEMBER 2012 RM'000	(UNAUDITED) CURRENT YEAR ENDED 31 DECEMBER 2013 RM'000	(AUDITED) CORRESPONDING YEAR ENDED 31 DECEMBER 2012 RM'000
CONTINUING OPERATIONS				
REVENUE	108,394	48,475	340,922	192,225
COST OF SALES	(92,378)	(37,978)	(289,731)	(157,211)
GROSS PROFIT	16,016	10,497	51,191	35,014
OTHER (EXPENSE)/INCOME	(4,748)	524	(5,110)	(3,619)
DISTRIBUTION EXPENSES	(917)	(1,007)	(3,659)	(3,069)
ADMINISTRATIVE EXPENSES	(7,860)	(6,909)	(28,783)	(23,623)
RESEARCH AND DEVELOPMENT EXPENSES	(1,613)	(1,276)	(5,953)	(5,592)
RESULTS FROM OPERATING ACTIVITIES	878	1,829	7,686	(889)
FINANCE COSTS	(849)	(895)	(3,557)	(3,755)
SHARE OF PROFIT OF AN ASSOCIATE	925	931	318	1,092
PROFIT/(LOSS) BEFORE TAX	954	1,865	4,447	(3,552)
INCOME TAX EXPENSE	448	1,291	(1,176)	(232)
PROFIT/(LOSS) FROM CONTINUING OPERATIONS	1,402	3,156	3,271	(3,784)
OTHER COMPREHENSIVE (LOSS)/INCOME, NET OF TAX	(1,763)	513	247	696
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD	(361)	3,669	3,518	(3,088)
PROFIT/(LOSS) ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	701	1,939	440	(5,819)
NON-CONTROLLING INTERESTS	701	1,217	2,831	2,035
PROFIT/(LOSS) FOR THE PERIOD	1,402	3,156	3,271	(3,784)
TOTAL COMPREHENSIVE (LOSS)/INCOME ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	(1,403)	2,196	77	(5,495)
NON-CONTROLLING INTERESTS	1,042	1,473	3,441	2,407
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD	(361)	3,669	3,518	(3,088)
EARNINGS/(LOSS) PER SHARE*				
Basic (Sen)	0.07	0.20	0.05	(0.60)
Diluted (Sen)	0.10	N/A	0.14	N/A

* Earnings per share is calculated based on the profit attributable to shareholders divided by the weighted average number of ordinary shares of RM0.10 each in issue during the respective period.

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 DECEMBER 2013

	(UNAUDITED) CURRENT YEAR 12 MONTHS ENDED 31 DECEMBER 2013 RM'000	(AUDITED) PRECEDING YEAR 12 MONTHS ENDED 31 DECEMBER 2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	4,447	(3,552)
Adjustments for:-		
Amortisation of intangible assets	561	244
Amortisation of government grant	(143)	-
Depreciation of property, plant and equipment	19,275	19,140
Property, plant and equipment written off	592	4
Dividend income	(222)	(450)
New employee share option scheme	2,933	3,345
Gain on disposal of marketable securities	(508)	(1,666)
Loss/(gain) on disposal of property, plant & equipment	17	(622)
Interest expense	3,140	3,302
Interest income	(48)	(95)
Net fair value loss on marketable securities	230	1,775
Reversal for impairment loss on inventory	(74)	(2,293)
Provision for impairment loss on assets	396	4,385
Reversal of impairment loss on assets	(135)	(1,076)
Share of profit of an associate	(318)	(1,092)
Unrealised foreign exchange gain	(643)	(42)
Allowance for doubtful debts	130	236
Provision for impairment in unquoted investment	2,462	-
Writeback of allowance for impairment losses on receivables	(38)	(151)
Operating profit before working capital changes	32,054	21,392
Increase in inventories	(21,352)	(3,350)
Increase in trade and other receivables	(25,610)	(4,407)
Increase in trade and other payables	62,789	1,029
CASH FROM OPERATIONS	47,881	14,664
Income tax paid	(1,085)	(2,495)
Interest paid	(3,140)	(3,302)
NET CASH FROM OPERATING ACTIVITIES	43,656	8,867
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	48	95
Dividend received	222	436
Purchase of unquoted shares	(16,731)	(508)
Acquisition of intangible assets	(1,735)	-
Purchase of quoted shares	(631)	-
Purchase of quoted long term investment	(807)	-
Proceeds from disposal of marketable securities	3,139	3,823
Proceeds from disposal of property, plant & equipment	99	751
Purchase of property, plant and equipment	(21,625)	(7,806)
NET CASH FOR INVESTING ACTIVITIES	(38,021)	(3,209)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend Paid	(1,458)	(141)
Net drawdown of bankersq acceptances	5,180	649
Repayment of hire purchase	(160)	(37)
Repayment of term loans	(3,194)	(3,039)
NET CASH FROM FINANCING ACTIVITIES	368	(2,568)
NET INCREASE IN CASH AND CASH EQUIVALENTS	6,003	3,090
CURRENCY TRANSLATION DIFFERENCES	2,726	422
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	14,781	11,269
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	23,510	14,781

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2013

	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Share Option Reserve RM'000	Fair Value Reserve RM'000	Retained Profit RM'000	Total Equity Attributable To Shareholders of Parent RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2012	97,561	2,958	(914)	998	-	32,541	133,144	43,453	176,597
Total comprehensive income/(loss) for the year	-	-	324	-	-	(5,819)	(5,495)	2,407	(3,088)
New Employee Share Option Scheme	-	-	-	3,298	-	47	3,345	-	3,345
Arising from dividend declared by a subsidiary	-	-	-	-	-	-	-	(141)	(141)
Balance at 31 December 2012 / 1 January 2013	97,561	2,958	(590)	4,296	-	26,769	130,994	45,719	176,713
Total comprehensive income/(loss) for the year	-	-	469	-	(832)	440	77	3,441	3,518
New Employee Share Option Scheme	-	-	-	2,779	-	154	2,933	-	2,933
Loss on accretion of interest in subsidiaries	-	-	-	-	-	(10,405)	(10,405)	(6,326)	(16,731)
Arising from dividend declared in a subsidiary	-	-	-	-	-	-	-	(1,458)	(1,458)
Balance at 31 December 2013	97,561	2,958	(121)	7,075	(832)	16,958	123,599	41,376	164,975

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