

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2013

	(UNAUDITED) AS AT 30 SEPTEMBER 2013 RM'000	(AUDITED) AS AT 31 DECEMBER 2012 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT	114,549	112,057
INVESTMENTS IN UNQUOTED SHARES	2,863	7,545
INVESTMENT IN QUOTED SHARES	6,964	-
INTANGIBLE ASSETS	5,996	3,173
GOODWILL ON CONSOLIDATION	24,207	24,207
INVESTMENT IN ASSOCIATED COMPANY	12,540	13,147
	<u>167,119</u>	<u>160,129</u>
CURRENT ASSETS		
INVENTORIES	102,106	78,739
TRADE RECEIVABLES	72,864	42,950
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	2,350	2,097
TAX REFUNDABLE	67	320
INVESTMENT IN MARKETABLE SECURITIES	1,602	3,709
DEPOSITS WITH FINANCIAL INSTITUTION	5,054	4,028
CASH AND BANK BALANCES	26,192	16,856
	<u>210,235</u>	<u>148,699</u>
TOTAL ASSETS	<u>377,354</u>	<u>308,828</u>
EQUITY		
EQUITY AND LIABILITIES		
SHARE CAPITAL	97,561	97,561
SHARE PREMIUM	2,958	2,958
RESERVES	23,302	30,475
SHAREHOLDERS' EQUITY	<u>123,821</u>	<u>130,994</u>
NON-CONTROLLING INTERESTS	40,334	45,719
TOTAL EQUITY	<u>164,155</u>	<u>176,713</u>
NON-CURRENT LIABILITIES		
LONG-TERM BORROWINGS	1,145	2,827
DEFERRED TAXATION	187	187
	<u>1,332</u>	<u>3,014</u>
CURRENT LIABILITIES		
TRADE PAYABLES	108,137	52,304
OTHER PAYABLES AND ACCRUALS	30,428	8,365
PROVISION FOR TAXATION	731	465
SHORT-TERM BORROWINGS	66,296	61,864
BANK OVERDRAFTS	6,275	6,103
	<u>211,867</u>	<u>129,101</u>
TOTAL LIABILITIES	213,199	132,115
TOTAL EQUITY AND LIABILITIES	<u>377,354</u>	<u>308,828</u>
NET ASSETS PER SHARE (SEN)	12.69	13.43

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2013

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 9 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 30 SEPTEMBER 2013 RM'000	(UNAUDITED) CORRESPONDING QUARTER 30 SEPTEMBER 2012 RM'000	(UNAUDITED) CURRENT YEAR ENDED 30 SEPTEMBER 2013 RM'000	(UNAUDITED) CORRESPONDING YEAR ENDED 30 SEPTEMBER 2012 RM'000
CONTINUING OPERATIONS				
REVENUE	100,496	51,182	232,528	143,750
COST OF SALES	(86,262)	(42,007)	(197,353)	(119,233)
GROSS PROFIT	14,234	9,175	35,175	24,517
OTHER EXPENSE	(1,204)	(3,708)	(362)	(4,143)
DISTRIBUTION EXPENSES	(936)	(844)	(2,742)	(2,062)
ADMINISTRATIVE EXPENSES	(7,404)	(5,966)	(20,923)	(16,714)
RESEARCH AND DEVELOPMENT EXPENSES	(1,842)	(1,659)	(4,340)	(4,316)
RESULTS FROM OPERATING ACTIVITIES	2,848	(3,002)	6,808	(2,718)
FINANCE COSTS	(968)	(918)	(2,708)	(2,860)
SHARE OF PROFIT/(LOSS) OF AN ASSOCIATE	858	731	(607)	161
PROFIT/(LOSS) BEFORE TAX	2,738	(3,189)	3,493	(5,417)
INCOME TAX EXPENSE	(458)	(646)	(1,624)	(1,523)
PROFIT/(LOSS) FROM CONTINUING OPERATIONS	2,280	(3,835)	1,869	(6,940)
OTHER COMPREHENSIVE INCOME, NET OF TAX	588	194	2,010	183
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	2,868	(3,641)	3,879	(6,757)
PROFIT/(LOSS) ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	1,506	(4,146)	(261)	(7,758)
NON-CONTROLLING INTERESTS	774	311	2,130	818
PROFIT/(LOSS) FOR THE PERIOD	2,280	(3,835)	1,869	(6,940)
TOTAL COMPREHENSIVE INCOME/(LOSS) ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	1,252	(4,039)	1,480	(7,691)
NON-CONTROLLING INTERESTS	1,616	398	2,399	934
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	2,868	(3,641)	3,879	(6,757)
EARNINGS/(LOSS) PER SHARE*				
Basic (Sen)	0.15	(0.42)	(0.03)	(0.80)
Diluted (Sen)	0.17	N/A	0.04	N/A

* Earnings per share is calculated based on the profit attributable to shareholders divided by the weighted average number of ordinary shares of RM0.10 each in issue during the respective period.

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 SEPTEMBER 2013

	(UNAUDITED) CURRENT YEAR 9 MONTHS ENDED 30 SEPTEMBER 2013 RM'000	(UNAUDITED) PRECEDING YEAR 9 MONTHS ENDED 30 SEPTEMBER 2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	3,493	(5,417)
Adjustments for:-		
Amortisation of intangible assets	341	183
Depreciation of property, plant and equipment	14,188	14,488
Property, plant and equipment written off	131	4
Dividend income	(216)	(354)
New employee share option scheme	1,753	2,855
Gain on disposal of marketable securities	(508)	(754)
Gain on disposal of property, plant & equipment	-	(423)
Interest expense	2,256	2,524
Interest income	(26)	(24)
Net fair value loss on marketable securities	101	613
(Reversal)/Allowance for impairment loss on inventory	(451)	948
Provision for impairment loss on assets	-	4,025
Reversal of impairment loss on assets	(97)	(1,076)
Share of loss/(profit) of an associate	607	(161)
Unrealised foreign exchange gain	(1,514)	(217)
Allowance for doubtful debts	16	109
Writeback of allowance for impairment losses on receivables	(32)	(51)
Operating profit before working capital changes	20,042	17,272
Increase in inventories	(22,978)	(6,699)
Increase in trade and other receivables	(19,843)	(11,694)
Increase in trade and other payables	67,399	7,024
CASH FROM OPERATIONS	44,620	5,903
Income tax paid	(1,106)	(2,424)
Interest paid	(2,256)	(2,524)
NET CASH FROM OPERATING ACTIVITIES	41,258	955
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	26	24
Dividend received	216	345
Purchase of unquoted shares	(16,731)	(509)
Acquisition of intangible assets	(3,164)	-
Purchase of quoted shares	(625)	-
Purchase of quoted long term investment	(807)	-
Proceeds from disposal of marketable securities	3,139	1,691
Proceeds from disposal of property, plant & equipment	51	552
Purchase of property, plant and equipment	(16,211)	(4,966)
NET CASH FOR INVESTING ACTIVITIES	(34,106)	(2,863)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend Paid	(1,458)	(141)
Net drawdown of bankers' acceptances	5,661	6,045
Repayment of hire purchase	(117)	(8)
Repayment of term loans	(2,380)	(2,266)
NET CASH FROM FINANCING ACTIVITIES	1,706	3,630
NET INCREASE IN CASH AND CASH EQUIVALENTS	8,858	1,722
CURRENCY TRANSLATION DIFFERENCES	1,332	307
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	14,781	11,269
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	24,971	13,298

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2013

	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Share Option Reserve RM'000	Fair Value Reserve RM'000	Retained Profit RM'000	Total Equity Attributable To Shareholders of Parent RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2012	97,561	2,958	(914)	998	-	32,541	133,144	43,453	176,597
Total comprehensive income/(loss) for the year	-	-	324	-	-	(5,819)	(5,495)	2,407	(3,088)
New Employee Share Option Scheme	-	-	-	3,298	-	47	3,345	-	3,345
Arising from dividend declared by a subsidiary	-	-	-	-	-	-	-	(141)	(141)
Balance at 31 December 2012 / 1 January 2013	97,561	2,958	(590)	4,296	-	26,769	130,994	45,719	176,713
Total comprehensive income/(loss) for the year	-	-	267	-	1,474	(261)	1,480	2,399	3,879
New Employee Share Option Scheme	-	-	-	1,621	-	131	1,752	-	1,752
Loss on accretion of interest in subsidiaries	-	-	-	-	-	(10,405)	(10,405)	(6,326)	(16,731)
Arising from dividend declared in a subsidiary	-	-	-	-	-	-	-	(1,458)	(1,458)
Balance at 30 September 2013	97,561	2,958	(323)	5,917	1,474	16,234	123,821	40,334	164,155

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