

**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2012**

	(UNAUDITED ) AS AT 30 JUNE 2012 RM'000	(AUDITED ) AS AT 31 DECEMBER 2011 RM'000
<b>NON-CURRENT ASSETS</b>		
PROPERTY, PLANT & EQUIPMENT	121,418	126,669
OTHER INVESTMENTS	7,545	7,036
INTANGIBLE ASSETS	3,295	3,417
GOODWILL ON CONSOLIDATION	24,207	24,207
INVESTMENT IN ASSOCIATED COMPANY	11,485	12,055
	<u>167,950</u>	<u>173,384</u>
<b>CURRENT ASSETS</b>		
INVENTORIES	74,160	73,096
TRADE RECEIVABLES	48,984	35,805
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	3,340	5,695
TAX REFUNDABLE	321	333
INVESTMENT IN MARKETABLE SECURITIES	5,963	7,627
DEPOSITS WITH FINANCIAL INSTITUTION	3,345	2,733
CASH AND BANK BALANCES	16,375	16,970
	<u>152,488</u>	<u>142,259</u>
<b>TOTAL ASSETS</b>	<u><u>320,438</u></u>	<u><u>315,643</u></u>
<b>EQUITY</b>		
<b>EQUITY AND LIABILITIES</b>		
SHARE CAPITAL	97,561	97,561
SHARE PREMIUM	2,958	2,958
RESERVES	30,908	32,625
<b>SHAREHOLDERS' EQUITY</b>	<u>131,427</u>	<u>133,144</u>
<b>NON-CONTROLLING INTERESTS</b>	43,989	43,453
<b>TOTAL EQUITY</b>	<u>175,416</u>	<u>176,597</u>
<b>NON-CURRENT LIABILITIES</b>		
LONG-TERM BORROWINGS	3,939	5,516
DEFERRED TAXATION	1,383	1,383
	<u>5,322</u>	<u>6,899</u>
<b>CURRENT LIABILITIES</b>		
TRADE PAYABLES	60,493	51,759
OTHER PAYABLES AND ACCRUALS	5,543	9,393
PROVISION FOR TAXATION	550	1,545
SHORT-TERM BORROWINGS	67,648	61,016
BANK OVERDRAFTS	5,466	8,434
	<u>139,700</u>	<u>132,147</u>
<b>TOTAL LIABILITIES</b>	145,022	139,046
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>320,438</u></u>	<u><u>315,643</u></u>
NET ASSETS PER SHARE (SEN)	13.47	13.65

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 JUNE 2012**

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 6 MONTHS ENDED	
	(UNAUDITED ) CURRENT YEAR QUARTER 30 JUNE 2012 RM'000	(UNAUDITED ) CORRESPONDING QUARTER 30 JUNE 2011 RM'000	(UNAUDITED ) CURRENT YEAR TO-DATE 30 JUNE 2012 RM'000	(UNAUDITED ) CORRESPONDING YEAR TO-DATE 30 JUNE 2011 RM'000
<b>CONTINUING OPERATIONS</b>				
REVENUE	46,703	44,352	92,568	82,575
COST OF SALES	(39,076)	(36,891)	(77,226)	(69,343)
<b>GROSS PROFIT</b>	7,627	7,461	15,342	13,232
OTHER INCOME/(EXPENSE)	299	(60)	(435)	2,507
DISTRIBUTION EXPENSES	(654)	(771)	(1,218)	(1,478)
ADMINISTRATIVE EXPENSES	(5,663)	(5,165)	(10,748)	(10,016)
RESEARCH AND DEVELOPMENT EXPENSES	(1,351)	(1,131)	(2,657)	(2,124)
<b>RESULTS FROM OPERATING ACTIVITIES</b>	258	334	284	2,121
FINANCE COSTS	(986)	(929)	(1,942)	(1,961)
SHARE OF PROFIT/(LOSS) OF AN ASSOCIATE	144	502	(570)	494
<b>(LOSS)/PROFIT BEFORE TAX</b>	(584)	(93)	(2,228)	654
INCOME TAX EXPENSE	(427)	(766)	(877)	(1,246)
<b>LOSS FROM CONTINUING OPERATIONS</b>	(1,011)	(859)	(3,105)	(592)
<b>OTHER COMPREHENSIVE INCOME/(LOSS), NET OF TAX</b>				
FOREIGN CURRENCY TRANSLATION DIFFERENCES FOR FOREIGN OPERATIONS	286	203	(11)	300
<b>TOTAL COMPREHENSIVE LOSS FOR THE PERIOD</b>	(725)	(656)	(3,116)	(292)
<b>(LOSS)/PROFIT ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	(1,246)	(1,198)	(3,612)	(724)
NON-CONTROLLING INTERESTS	235	339	507	132
<b>LOSS FOR THE PERIOD</b>	(1,011)	(859)	(3,105)	(592)
<b>TOTAL COMPREHENSIVE (LOSS)/INCOME ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	(1,187)	(1,106)	(3,652)	(617)
NON-CONTROLLING INTERESTS	462	450	536	325
<b>TOTAL COMPREHENSIVE LOSS FOR THE PERIOD</b>	(725)	(656)	(3,116)	(292)
<b>EARNINGS PER SHARE*</b>				
Basic (Sen)	(0.13)	(0.12)	(0.37)	(0.07)
Diluted (Sen)	N/A	N/A	N/A	N/A

\* Earnings per share is calculated based on the profit attributable to shareholders divided by the weighted average number of ordinary shares of RM0.10 each in issue during the respective period.

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**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED 30 JUNE 2012**

	(UNAUDITED ) CURRENT YEAR 6 MONTHS ENDED 30 JUNE 2012 RM'000	(UNAUDITED ) PRECEDING YEAR 6 MONTHS ENDED 30 JUNE 2011 RM'000
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
(Loss)/Profit before taxation	(2,228)	654
Adjustments for:-		
Amortisation of intangible assets	122	122
Depreciation of property, plant and equipment	9,556	9,081
Property, plant and equipment written off	3	-
Dividend income	(76)	(111)
New employee share option scheme	1,935	-
Gain on disposal of quoted shares	(754)	(201)
Reversal of loss on dilution of investment in a subsidiary	-	(2,668)
Interest expense	1,689	1,758
Interest income	(16)	(27)
Net fair value loss on marketable securities	733	924
Net fair value gain on receivables	-	(4)
Reversal of inventories written down	(54)	(327)
Reversal of impairment loss on assets from continuing operations	(972)	(295)
Share of loss/(gain) of an associate	570	(494)
Unrealised foreign exchange gain	(279)	(136)
Writeback of allowance for impairment losses on receivables	(51)	(28)
Operating profit before working capital changes	10,178	8,248
Increase in inventories	(1,011)	(10,118)
Increase in receivables	(13,946)	(11,915)
Increase in payables	7,830	3,890
<b>CASH FROM/(FOR) OPERATIONS</b>	<b>3,051</b>	<b>(9,895)</b>
Income tax paid	(1,859)	(417)
Interest paid	(1,689)	(1,758)
<b>NET CASH FOR OPERATING ACTIVITIES</b>	<b>(497)</b>	<b>(12,070)</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	16	27
Dividend received	70	106
Purchase of unquoted shares	(509)	(6,963)
Proceeds from disposal of marketable securities	1,691	734
Proceeds from disposal of subsidiary	-	5,167
Purchase of property, plant and equipment	(3,368)	(7,630)
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>(2,100)</b>	<b>(8,559)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceed from call of share from subsidiary	-	5,200
Allotment of rights issue in a subsidiary	-	12,075
Net drawdown of bankers' acceptances	6,452	6,655
Repayment of term loans	(1,501)	(1,423)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>4,951</b>	<b>22,507</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	<b>2,354</b>	<b>1,878</b>
<b>CURRENCY TRANSLATION DIFFERENCES</b>	<b>631</b>	<b>647</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<b>11,269</b>	<b>5,409</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>14,254</b>	<b>7,934</b>

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**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 JUNE 2012**

	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Share Option Reserve RM'000	Retained Profit RM'000	Total Equity Attributable To Shareholders of Parent RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2011	97,561	2,958	(718)	-	34,454	134,255	30,545	164,800
Total comprehensive loss for the year	-	-	(196)	-	(3,245)	(3,441)	(366)	(3,807)
Gain on accretion of investment in a subsidiary	-	-	-	-	1,332	1,332	-	1,332
New Employee Share Option Scheme	-	-	-	998	-	998	-	998
Arising from additional investment in a subsidiary	-	-	-	-	-	-	2,532	2,532
Arising from subscription of new shares in a subsidiary	-	-	-	-	-	-	10,742	10,742
Balance at 31 December 2011	<u>97,561</u>	<u>2,958</u>	<u>(914)</u>	<u>998</u>	<u>32,541</u>	<u>133,144</u>	<u>43,453</u>	<u>176,597</u>
Balance at 1 January 2012	97,561	2,958	(914)	998	32,541	133,144	43,453	176,597
Total comprehensive (loss)/income for the year	-	-	(40)	-	(3,612)	(3,652)	536	(3,116)
New Employee Share Option Scheme	-	-	-	1,904	31	1,935	-	1,935
Balance at 30 June 2012	<u>97,561</u>	<u>2,958</u>	<u>(954)</u>	<u>2,902</u>	<u>28,960</u>	<u>131,427</u>	<u>43,989</u>	<u>175,416</u>

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