

**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2012**

	(UNAUDITED ) AS AT 31 MARCH 2012 RM'000	(AUDITED ) AS AT 31 DECEMBER 2011 RM'000
<b>NON-CURRENT ASSETS</b>		
PROPERTY, PLANT & EQUIPMENT	124,445	126,669
OTHER INVESTMENTS	7,545	7,036
INTANGIBLE ASSETS	3,356	3,417
GOODWILL ON CONSOLIDATION	24,207	24,207
INVESTMENT IN ASSOCIATED COMPANY	11,341	12,055
	<u>170,894</u>	<u>173,384</u>
<b>CURRENT ASSETS</b>		
INVENTORIES	67,172	73,096
TRADE RECEIVABLES	43,216	35,805
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	5,969	5,695
TAX REFUNDABLE	349	333
INVESTMENT IN MARKETABLE SECURITIES	5,883	7,627
DEPOSITS WITH FINANCIAL INSTITUTION	2,933	2,733
CASH AND BANK BALANCES	13,394	16,970
	<u>138,916</u>	<u>142,259</u>
<b>TOTAL ASSETS</b>	<u><u>309,810</u></u>	<u><u>315,643</u></u>
<b>EQUITY</b>		
<b>EQUITY AND LIABILITIES</b>		
SHARE CAPITAL	97,561	97,561
SHARE PREMIUM	2,958	2,958
RESERVES	31,146	32,625
<b>SHAREHOLDERS' EQUITY</b>	<u>131,665</u>	<u>133,144</u>
<b>NON-CONTROLLING INTERESTS</b>	43,527	43,453
<b>TOTAL EQUITY</b>	<u>175,192</u>	<u>176,597</u>
<b>NON-CURRENT LIABILITIES</b>		
LONG-TERM BORROWINGS	4,732	5,516
DEFERRED TAXATION	1,383	1,383
	<u>6,115</u>	<u>6,899</u>
<b>CURRENT LIABILITIES</b>		
TRADE PAYABLES	49,691	51,759
OTHER PAYABLES AND ACCRUALS	8,621	9,393
PROVISION FOR TAXATION	2,022	1,545
SHORT-TERM BORROWINGS	61,789	61,016
BANK OVERDRAFTS	6,380	8,434
	<u>128,503</u>	<u>132,147</u>
<b>TOTAL LIABILITIES</b>	134,618	139,046
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>309,810</u></u>	<u><u>315,643</u></u>
NET ASSETS PER SHARE (SEN)	13.50	13.65

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 31 MARCH 2012**

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 3 MONTHS ENDED	
	(UNAUDITED ) CURRENT YEAR QUARTER 31 MARCH 2012 RM'000	(UNAUDITED ) CORRESPONDING QUARTER 31 MARCH 2011 RM'000	(UNAUDITED ) CURRENT YEAR TO-DATE 31 MARCH 2012 RM'000	(UNAUDITED ) CORRESPONDING YEAR TO-DATE 31 MARCH 2011 RM'000
<b>CONTINUING OPERATIONS</b>				
REVENUE	45,865	38,223	45,865	38,223
COST OF SALES	(38,150)	(32,452)	(38,150)	(32,452)
<b>GROSS PROFIT</b>	7,715	5,771	7,715	5,771
OTHER (EXPENSE)/INCOME	(734)	2,567	(734)	2,567
DISTRIBUTION EXPENSES	(564)	(707)	(564)	(707)
ADMINISTRATIVE EXPENSES	(5,085)	(4,851)	(5,085)	(4,851)
RESEARCH AND DEVELOPMENT EXPENSES	(1,306)	(993)	(1,306)	(993)
<b>RESULTS FROM OPERATING ACTIVITIES</b>	26	1,787	26	1,787
FINANCE COSTS	(956)	(1,032)	(956)	(1,032)
SHARE OF LOSS OF AN ASSOCIATE	(714)	(8)	(714)	(8)
<b>(LOSS)/PROFIT BEFORE TAX</b>	(1,644)	747	(1,644)	747
INCOME TAX EXPENSE	(450)	(480)	(450)	(480)
<b>(LOSS)/PROFIT FROM CONTINUING OPERATIONS</b>	(2,094)	267	(2,094)	267
<b>OTHER COMPREHENSIVE (LOSS)/INCOME, NET OF TAX</b>				
FOREIGN CURRENCY TRANSLATION DIFFERENCES FOR FOREIGN OPERATIONS	(297)	97	(297)	97
<b>TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD</b>	(2,391)	364	(2,391)	364
<b>(LOSS)/PROFIT ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	(2,366)	474	(2,366)	474
NON-CONTROLLING INTERESTS	272	(207)	272	(207)
<b>(LOSS)/PROFIT FOR THE PERIOD</b>	(2,094)	267	(2,094)	267
<b>TOTAL COMPREHENSIVE (LOSS)/INCOME ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	(2,465)	489	(2,465)	489
NON-CONTROLLING INTERESTS	74	(125)	74	(125)
<b>TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD</b>	(2,391)	364	(2,391)	364
<b>(LOSS)/EARNINGS PER SHARE*</b>				
Basic (Sen)	(0.24)	0.05	(0.24)	0.05
Diluted (Sen)	N/A	N/A	N/A	N/A

\* (Loss)/Earnings per share is calculated based on the profit attributable to shareholders divided by the weighted average number of ordinary shares of RM0.10 each in issue during the respective period.

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**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED 31 MARCH 2012**

	(UNAUDITED ) CURRENT YEAR 3 MONTHS ENDED 31 MARCH 2012 RM'000	(UNAUDITED ) PRECEDING YEAR 3 MONTHS ENDED 31 MARCH 2011 RM'000
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
(Loss)/Profit before taxation	(1,644)	747
Adjustments for:-		
Amortisation of intangible assets	61	61
Depreciation of property, plant and equipment	4,689	4,482
Dividend income	-	(4)
ESOS expenses	986	-
Gain on disposal of quoted shares	(754)	(62)
Reversal of loss on dilution of investment in a subsidiary	-	(2,668)
Interest expense	816	940
Interest income	(8)	(19)
Net fair value loss on marketable securities	808	296
Net fair value gain on receivables	-	(3)
Reversal of impairment loss on assets from continuing operations	(985)	(437)
Share of loss of an associate	714	8
Unrealised foreign exchange loss/(gain)	692	(58)
Writeback of allowance for impairment losses on receivables	(51)	(28)
Operating profit before working capital changes	5,324	3,255
Decrease/(Increase) in inventories	5,938	(1,430)
Increase in trade and other receivables	(7,994)	(6,933)
(Decrease)/Increase in trade and other payables	(2,485)	1,121
<b>CASH FOR OPERATIONS</b>	<b>783</b>	<b>(3,987)</b>
Income tax refunded/(paid)	12	(62)
Interest paid	(816)	(940)
<b>NET CASH FOR OPERATING ACTIVITIES CARRIED FORWARD</b>	<b>(21)</b>	<b>(4,989)</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	8	19
Dividend received	-	4
Purchase of unquoted shares	(509)	-
Proceeds from disposal of marketable securities	1,691	250
Purchase of property, plant and equipment	(2,226)	(4,850)
Proceeds from disposal of property, plant and equipment	-	-
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>(1,036)</b>	<b>(4,577)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceed from issuance of shares to minority interest	-	5,200
Net drawdown of bankers' acceptances	919	266
Repayment of term loans	(746)	(707)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>173</b>	<b>4,759</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	<b>(884)</b>	<b>(4,807)</b>
<b>CURRENCY TRANSLATION DIFFERENCES</b>	<b>(438)</b>	<b>242</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<b>11,269</b>	<b>5,409</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>9,947</b>	<b>844</b>

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**D & O GREEN TECHNOLOGIES BERHAD (645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 MARCH 2012**

	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Share Option Reserve RM'000	Retained Profit RM'000	Total Equity Attributable To Owners Of The Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2011	97,561	2,958	(718)	-	34,454	134,255	30,545	164,800
Total comprehensive loss for the year	-	-	(196)	-	(3,245)	(3,441)	(366)	(3,807)
Gain on accretion of investment in a subsidiary	-	-	-	-	1,332	1,332	-	1,332
ESOS expenses	-	-	-	998	-	998	-	998
Arising from additional investment in a subsidiary	-	-	-	-	-	-	2,532	2,532
Arising from subscription of new shares in a subsidiary	-	-	-	-	-	-	10,742	10,742
Balance at 31 December 2011	<u>97,561</u>	<u>2,958</u>	<u>(914)</u>	<u>998</u>	<u>32,541</u>	<u>133,144</u>	<u>43,453</u>	<u>176,597</u>
Balance at 1 January 2012	97,561	2,958	(914)	998	32,541	133,144	43,453	176,597
Total comprehensive (loss)/income for the period	-	-	(99)	-	(2,366)	(2,465)	74	(2,391)
ESOS expenses	-	-	-	975	11	986	-	986
Balance at 31 March 2012	<u>97,561</u>	<u>2,958</u>	<u>(1,013)</u>	<u>1,973</u>	<u>30,186</u>	<u>131,665</u>	<u>43,527</u>	<u>175,192</u>

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