

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 September 2011

	(UNAUDITED) As At 30 September 2011 RM'000	(AUDITED) As At 31 DECEMBER 2010 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT	129,103	129,783
OTHER INVESTMENTS	7,036	6,892
INTANGIBLE ASSETS	3,478	3,661
GOODWILL ON CONSOLIDATION	24,208	24,207
INVESTMENT IN ASSOCIATED COMPANY	11,067	10,680
	<u>174,892</u>	<u>175,223</u>
CURRENT ASSETS		
INVENTORIES	76,204	64,587
TRADE RECEIVABLES	36,384	26,913
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	7,262	7,433
TAX REFUNDABLE	568	335
INVESTMENT IN MARKETABLE SECURITIES	9,967	13,803
DEPOSITS WITH FINANCIAL INSTITUTION	2,422	3,688
CASH AND BANK BALANCES	12,885	11,800
	<u>145,692</u>	<u>128,559</u>
TOTAL ASSETS	<u>320,584</u>	<u>303,782</u>
EQUITY		
EQUITY AND LIABILITIES		
SHARE CAPITAL	97,561	97,561
SHARE PREMIUM	2,958	2,958
RESERVES	31,175	33,736
SHAREHOLDERS' EQUITY	<u>131,694</u>	<u>134,255</u>
NON-CONTROLLING INTERESTS	45,060	30,545
TOTAL EQUITY	<u>176,754</u>	<u>164,800</u>
NON-CURRENT LIABILITIES		
LONG-TERM BORROWINGS	6,282	8,553
DEFERRED TAXATION	2,396	2,396
	<u>8,678</u>	<u>10,949</u>
CURRENT LIABILITIES		
TRADE PAYABLES	51,757	48,761
OTHER PAYABLES AND ACCRUALS	11,845	12,680
PROVISION FOR TAXATION	1,322	296
SHORT-TERM BORROWINGS	62,950	56,217
BANK OVERDRAFTS	7,278	10,079
	<u>135,152</u>	<u>128,033</u>
TOTAL LIABILITIES	143,830	138,982
TOTAL EQUITY AND LIABILITIES	<u>320,584</u>	<u>303,782</u>
NET ASSETS PER SHARE (SEN)	13.50	13.76

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 September 2011

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 9 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 30 September 2011 RM'000	(UNAUDITED) CORRESPONDING QUARTER 30 September 2010 RM'000	(UNAUDITED) CURRENT YEAR TO-DATE 30 September 2011 RM'000	(UNAUDITED) CORRESPONDING YEAR TO-DATE 30 September 2010 RM'000
CONTINUING OPERATIONS				
REVENUE	46,457	35,655	129,032	157,899
COST OF SALES	(39,116)	(46,593)	(108,459)	(152,257)
GROSS PROFIT	7,341	(10,938)	20,573	5,642
OTHER (EXPENSE)/INCOME, NET	(489)	1,184	2,344	3,973
DISTRIBUTION EXPENSES	(1,118)	(1,340)	(3,714)	(3,615)
ADMINISTRATIVE EXPENSES	(4,765)	(5,576)	(12,657)	(15,776)
RESEARCH AND DEVELOPMENT EXPENSES	(1,244)	(661)	(3,368)	(2,683)
RESULTS FROM OPERATING ACTIVITIES	(275)	(17,331)	3,178	(12,459)
FINANCE COSTS	(1,143)	(853)	(3,104)	(2,662)
SHARE OF PROFIT OF AN ASSOCIATE	(107)	-	387	-
(LOSS)/PROFIT BEFORE TAX	(1,525)	(18,184)	461	(15,121)
INCOME TAX EXPENSE	(342)	211	(1,588)	(68)
LOSS FROM CONTINUING OPERATIONS	(1,867)	(17,973)	(1,127)	(15,189)
LOSS FROM DISCONTINUED OPERATION, NET OF TAX	-	(22,128)	-	(22,128)
LOSS FOR THE PERIOD	(1,867)	(40,101)	(1,127)	(37,317)
OTHER COMPREHENSIVE LOSS, NET OF TAX				
FOREIGN CURRENCY TRANSLATION DIFFERENCES FOR FOREIGN OPERATIONS	(494)	(128)	(194)	(2,271)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(2,361)	(40,229)	(1,321)	(39,588)
PROFIT/(LOSS) ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	(3,047)	(31,015)	(2,439)	(28,813)
NON-CONTROLLING INTERESTS	1,180	(9,086)	1,312	(8,504)
LOSS FOR THE PERIOD/YEAR	(1,867)	(40,101)	(1,127)	(37,317)
TOTAL COMPREHENSIVE INCOME/ (LOSS) ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	(3,276)	(31,167)	(2,561)	(29,979)
NON-CONTROLLING INTERESTS	915	(9,062)	1,240	(9,609)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(2,361)	(40,229)	(1,321)	(39,588)
EARNINGS PER SHARE*				
Basic (Sen)	(0.31)	(3.18)	(0.25)	(3.54)
Diluted (Sen)	N/A	N/A	N/A	N/A

* Earnings per share is calculated based on the profit attributable to shareholders divided by the weighted average number of ordinary shares of RM0.10 each in issue during the respective period.

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 September 2011

	(UNAUDITED) CURRENT YEAR 9 MONTHS ENDED 30 September 2011 RM'000	(UNAUDITED) PRECEDING YEAR 9 MONTHS ENDED 30 September 2010 RM'000
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	461	(15,121)
Profit before taxation from discontinuing operations	-	(26,566)
Profit before taxation, total	461	(41,687)
Adjustments for:-		
Amortisation of intangible assets	183	183
Deposits written off	-	1,423
Depreciation of property, plant and equipment	13,665	16,988
Dividend income	(114)	(255)
(Gain)/Loss on disposal of quoted shares	(181)	34
Gain on disposal of subsidiary	(349)	(170)
Reversal of loss on dilution of investment in a subsidiary	(2,668)	(1,334)
Gain on accretion of investment in a subsidiary	(1,332)	-
Interest expense	2,578	2,427
Interest income	(34)	(57)
Net fair value loss/(gain) on marketable securities	3,157	(2,378)
Net fair value (gain)/loss on receivables	(122)	123
Plant and equipment written off	-	126
Reversal of inventories written down	(351)	-
Impairment loss on property, plant and equipment from discontinued opera	-	21,606
Reversal of impairment loss on assets from continuing operations	(2,431)	-
Share of profit of an associate	(387)	-
Unrealised foreign exchange gain	31	-
Allowance for doubtful debts	8	-
Writeback of allowance for impairment losses on receivables	(162)	(455)
Operating profit before working capital changes	11,952	(3,426)
(Increase)/Decrease in inventories	(11,265)	2,038
(Increase)/Decrease in trade and other receivables	(8,351)	17,356
Increase/(Decrease) in trade and other payables	3,728	(6,667)
CASH (FOR)/FROM OPERATIONS	(3,936)	9,301
Income tax (paid)/refunded	(794)	908
Interest paid	(2,578)	(2,427)
NET CASH (FOR)/FROM OPERATING ACTIVITIES CARRIED FORWARD	(7,308)	7,782
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	34	57
Dividend received	106	255
Purchase of marketable securities	-	(8,533)
Purchase of unquoted shares	(7,284)	(6,747)
Proceeds from disposal of marketable securities	867	42,434
Proceeds from disposal of subsidiary	5,167	2,565
Purchase of property, plant and equipment	(11,067)	(49,039)
NET CASH FOR INVESTING ACTIVITIES	(12,177)	(19,008)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from call of share from subsidiary	5,200	-
Allotment of rights issue in a subsidiary	12,075	-
Drawdown of term loan	-	6,760
Net repayment of bankers' acceptances	6,611	6,445
Repayment of term loans	(2,148)	(3,476)
Exercise of ESOS	-	650
NET CASH FROM FINANCING ACTIVITIES	21,738	10,379
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS CARRIED FORWARD	2,253	(847)
CURRENCY TRANSLATION DIFFERENCES	367	(1,525)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	5,409	8,659
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	8,029	6,287

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 September 2011

	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Retained Profit RM'000	Total Equity Attributable To Shareholders of Parent RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2011	97,561	2,958	(718)	34,454	134,255	30,545	164,800
Total comprehensive income for the year	-	-	(122)	(2,439)	(2,561)	1,240	(1,321)
Arising from additional investment in subsidiary	-	-	-	-	-	2,532	2,532
Arising from subscription of new shares in subsidiary	-	-	-	-	-	10,743	10,743
Balance at 30 September 2011	<u>97,561</u>	<u>2,958</u>	<u>(840)</u>	<u>32,015</u>	<u>131,694</u>	<u>45,060</u>	<u>176,754</u>
Balance at 1 January 2010	-	-	-	-	-	-	-
- as previously reported	73,000	26,948	(840)	90,035	189,143	65,529	254,672
- effect of adopting FRS 139	-	-	-	1,392	1,392	-	1,392
- as restated	<u>73,000</u>	<u>26,948</u>	<u>(840)</u>	<u>91,427</u>	<u>190,535</u>	<u>65,529</u>	<u>256,064</u>
Total comprehensive income for the quarter	-	-	(1,166)	(28,813)	(29,979)	(9,609)	(39,588)
Additional investment from second call on 5,200,000 ordinary shares	-	-	-	-	-	1,266	1,266
Arising from exercise of employees' share option scheme	171	479	-	-	650	-	650
Issue of ordinary shares pursuant to bonus issue	24,390	(24,390)	-	-	-	-	-
Balance at 30 September 2010	<u>97,561</u>	<u>3,037</u>	<u>(2,006)</u>	<u>62,614</u>	<u>161,206</u>	<u>57,186</u>	<u>218,392</u>

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