

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2011

	(UNAUDITED) As At 30 JUNE 2011 RM'000	(AUDITED) As At 31 DECEMBER 2010 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT	128,297	129,783
OTHER INVESTMENTS	6,892	6,892
INTANGIBLE ASSETS	3,539	3,661
GOODWILL ON CONSOLIDATION	24,207	24,207
INVESTMENT IN ASSOCIATED COMPANY	11,174	10,680
	<u>174,109</u>	<u>175,223</u>
CURRENT ASSETS		
INVENTORIES	75,032	64,587
TRADE RECEIVABLES	38,313	26,913
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	8,504	7,433
TAX REFUNDABLE	334	335
INVESTMENT IN MARKETABLE SECURITIES	12,351	13,803
DEPOSITS WITH FINANCIAL INSTITUTION	2,193	3,688
CASH AND BANK BALANCES	12,917	11,800
	<u>149,644</u>	<u>128,559</u>
TOTAL ASSETS	<u>323,753</u>	<u>303,782</u>
EQUITY		
EQUITY AND LIABILITIES		
SHARE CAPITAL	97,561	97,561
SHARE PREMIUM	2,958	2,958
RESERVES	34,451	33,736
SHAREHOLDERS' EQUITY	<u>134,970</u>	<u>134,255</u>
NON-CONTROLLING INTERESTS	44,145	30,545
TOTAL EQUITY	<u>179,115</u>	<u>164,800</u>
NON-CURRENT LIABILITIES		
LONG-TERM BORROWINGS	7,047	8,553
DEFERRED TAXATION	2,396	2,396
	<u>9,443</u>	<u>10,949</u>
CURRENT LIABILITIES		
TRADE PAYABLES	52,640	48,761
OTHER PAYABLES AND ACCRUALS	11,299	12,680
PROVISION FOR TAXATION	1,124	296
SHORT-TERM BORROWINGS	62,956	56,217
BANK OVERDRAFTS	7,176	10,079
	<u>135,195</u>	<u>128,033</u>
TOTAL LIABILITIES	144,638	138,982
TOTAL EQUITY AND LIABILITIES	<u>323,753</u>	<u>303,782</u>
NET ASSETS PER SHARE (SEN)	13.83	13.76

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2011

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 6 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 30 JUNE 2011 RM'000	(UNAUDITED) CORRESPONDING QUARTER 30 JUNE 2010 RM'000	(UNAUDITED) CURRENT YEAR TO-DATE 30 JUNE 2011 RM'000	(UNAUDITED) CORRESPONDING YEAR TO-DATE 30 JUNE 2010 RM'000
CONTINUING OPERATIONS				
REVENUE	44,352	56,431	82,575	122,244
COST OF SALES	(36,891)	(50,656)	(69,343)	(105,608)
GROSS PROFIT	7,461	5,775	13,232	16,636
OTHER INCOME/(EXPENSE), NET	806	1,342	2,833	2,733
DISTRIBUTION EXPENSES	(1,341)	(1,192)	(2,596)	(2,274)
ADMINISTRATIVE EXPENSES	(4,129)	(5,082)	(7,892)	(10,198)
RESEARCH AND DEVELOPMENT EXPENSES	(1,131)	(992)	(2,124)	(2,022)
RESULTS FROM OPERATING ACTIVITIES	1,666	(149)	3,453	4,875
FINANCE COSTS	(929)	(1,142)	(1,961)	(1,809)
SHARE OF PROFIT OF AN ASSOCIATE	502	-	494	-
PROFIT/(LOSS) BEFORE TAX	1,239	(1,291)	1,986	3,066
INCOME TAX EXPENSE	(766)	(14)	(1,246)	(281)
PROFIT/(LOSS) FROM CONTINUING OPERATIONS	473	(1,305)	740	2,785
PROFIT/(LOSS) FOR THE PERIOD	473	(1,305)	740	2,785
OTHER COMPREHENSIVE INCOME, NET OF TAX				
FOREIGN CURRENCY TRANSLATION DIFFERENCES FOR FOREIGN OPERATIONS	203	(2,608)	300	(2,143)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	676	(3,913)	1,040	642
PROFIT/(LOSS) ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	134	(336)	608	2,203
NON-CONTROLLING INTERESTS	339	(969)	132	582
PROFIT FOR THE PERIOD/YEAR	473	(1,305)	740	2,785
TOTAL COMPREHENSIVE INCOME/ (LOSS) ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	226	(1,515)	715	1,189
NON-CONTROLLING INTERESTS	450	(2,398)	325	(547)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	676	(3,913)	1,040	642
EARNINGS PER SHARE*				
Basic (Sen)	0.01	(0.03)	0.06	0.23
Diluted (Sen)	N/A	N/A	N/A	N/A

* Earnings per share is calculated based on the profit attributable to shareholders divided by the weighted average number of ordinary shares of RM0.10 each in issue during the respective period.

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 JUNE 2011

	(UNAUDITED) CURRENT YEAR 6 MONTHS ENDED 30 JUNE 2011 RM'000	(UNAUDITED) PRECEDING YEAR 6 MONTHS ENDED 30 JUNE 2010 RM'000
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	1,986	3,066
Adjustments for:-		
Amortisation of intangible assets	122	122
Depreciation of property, plant and equipment	9,081	9,133
Dividend income	(111)	(58)
(Gain)/Loss on disposal of quoted shares	(201)	73
Gain on disposal of subsidiary	-	(170)
Reversal of loss on dilution of investment in a subsidiary	(2,668)	(1,334)
Gain on accretion of investment in a subsidiary	(1,332)	-
Interest expense	1,758	1,688
Interest income	(27)	(38)
Net fair value loss/(gain) on marketable securities	924	(1,044)
Net fair value (gain)/loss on receivables	(4)	125
Plant and equipment written off	-	54
Reversal of inventories written down	(327)	-
Reversal of impairment loss on assets from continuing operations	(295)	-
Share of profit of an associate	(494)	-
Unrealised foreign exchange gain	(136)	-
Writeback of allowance for impairment losses on receivables	(28)	(455)
Operating profit before working capital changes	8,248	11,162
(Increase)/Decrease in inventories	(10,118)	1,518
(Increase)/Decrease in trade and other receivables	(11,915)	7,860
Increase/(Decrease) in trade and other payables	3,890	(11,272)
CASH (FOR)/FROM OPERATIONS	(9,895)	9,268
Income tax (paid)/refunded	(417)	1,039
Interest paid	(1,758)	(1,688)
NET CASH (FOR)/FROM OPERATING ACTIVITIES CARRIED FORWARD	(12,070)	8,619
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	27	38
Dividend received	106	58
Purchase of marketable securities	-	(8,533)
Purchase of unquoted shares	(6,963)	(6,747)
Proceeds from disposal of marketable securities	734	42,252
Proceeds from disposal of subsidiary	5,167	2,565
Purchase of property, plant and equipment	(7,630)	(40,068)
NET CASH FOR INVESTING ACTIVITIES	(8,559)	(10,435)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from call of share from subsidiary	5,200	-
Allotment of rights issue in a subsidiary	12,075	-
Drawdown of term loan	-	6,760
Net repayment of bankers' acceptances	6,655	6,552
Repayment of term loans	(1,423)	(2,248)
Exercise of ESOS	-	650
NET CASH FROM FINANCING ACTIVITIES	22,507	11,714
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS CARRIED FORWARD	1,878	9,898
CURRENCY TRANSLATION DIFFERENCES	647	(1,797)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	5,409	8,659
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	7,934	16,760

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2011

	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Retained Profit RM'000	Total Equity Attributable To Shareholders of Parent RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2011	97,561	2,958	(718)	34,454	134,255	30,545	164,800
Total comprehensive income for the year	-	-	107	608	715	325	1,040
Arising from additional investment in subsidiary	-	-	-	-	-	2,532	2,532
Arising from subscription of new shares in subsidiary	-	-	-	-	-	10,743	10,743
Balance at 30 June 2011	<u>97,561</u>	<u>2,958</u>	<u>(611)</u>	<u>35,062</u>	<u>134,970</u>	<u>44,145</u>	<u>179,115</u>
Balance at 1 January 2010							
- as previously reported	73,000	26,948	(840)	90,035	189,143	65,529	254,672
- effect of adopting FRS 139	-	-	-	1,392	1,392	-	1,392
- as restated	<u>73,000</u>	<u>26,948</u>	<u>(840)</u>	<u>91,427</u>	<u>190,535</u>	<u>65,529</u>	<u>256,064</u>
Total comprehensive income for the quarter	-	-	(1,014)	2,203	1,189	(547)	642
Arising from exercise of employees' share option scheme	171	479	-	-	650	-	650
Arising from additional investment in subsidiary	-	-	-	-	-	1,266	1,266
Balance at 30 June 2010	<u>73,171</u>	<u>27,427</u>	<u>(1,854)</u>	<u>93,630</u>	<u>192,374</u>	<u>66,248</u>	<u>258,622</u>

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