

**D & O GREEN TECHNOLOGIES BERHAD**  
**(Formerly Known As D & O Ventures Berhad)**  
**(645371 - V)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2010**

	(UNAUDITED ) As At 30 SEPTEMBER 2010 RM'000	(AUDITED ) As At 31 DECEMBER 2009 RM'000 (RESTATED)
<b>NON-CURRENT ASSETS</b>		
PROPERTY, PLANT & EQUIPMENT	149,002	144,878
OTHER INVESTMENTS	9,995	3,249
INTANGIBLE ASSETS	3,722	3,905
GOODWILL ON CONSOLIDATION	24,207	24,207
	<u>186,926</u>	<u>176,239</u>
<b>CURRENT ASSETS</b>		
INVENTORIES	85,878	88,329
TRADE RECEIVABLES	41,207	54,928
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	12,010	11,342
TAX REFUNDABLE	227	1,961
INVESTMENT IN MARKETABLE SECURITIES	14,549	46,105
DEPOSITS WITH FINANCIAL INSTITUTION	2,418	2,071
CASH AND BANK BALANCES	13,711	23,505
	<u>170,000</u>	<u>228,241</u>
<b>TOTAL ASSETS</b>	<u><u>356,926</u></u>	<u><u>404,480</u></u>
<b>EQUITY</b>		
<b>EQUITY AND LIABILITIES</b>		
SHARE CAPITAL	97,561	73,000
SHARE PREMIUM	3,037	26,948
RESERVES	60,608	90,587
<b>SHAREHOLDERS' EQUITY</b>	<u>161,206</u>	<u>190,535</u>
<b>MINORITY INTERESTS</b>	57,186	65,529
<b>TOTAL EQUITY</b>	<u>218,392</u>	<u>256,064</u>
<b>NON-CURRENT LIABILITIES</b>		
LONG-TERM BORROWINGS	9,281	5,356
DEFERRED TAXATION	3,295	7,935
	<u>12,576</u>	<u>13,291</u>
<b>CURRENT LIABILITIES</b>		
TRADE PAYABLES	62,904	68,131
OTHER PAYABLES AND ACCRUALS	12,838	14,951
PROVISION FOR TAXATION	22	577
SHORT-TERM BORROWINGS	40,352	34,549
BANK OVERDRAFTS	9,842	16,917
	<u>125,958</u>	<u>135,125</u>
<b>TOTAL LIABILITIES</b>	138,534	148,416
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>356,926</u></u>	<u><u>404,480</u></u>
NET ASSETS PER SHARE (SEN)	16.52	26.10

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

**D & O GREEN TECHNOLOGIES BERHAD**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2010**

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 9 MONTHS ENDED	
	(UNAUDITED ) CURRENT YEAR QUARTER ENDED	(UNAUDITED ) PRECEDING YEAR CORRESPONDING QUARTER	(UNAUDITED ) CURRENT YEAR TO-DATE	(UNAUDITED ) PRECEDING YEAR CORRESPONDING YEAR TO-DATE
	30 SEPTEMBER 2010 RM'000	30 SEPTEMBER 2009 RM'000 (RESTATED)	30 SEPTEMBER 2010 RM'000	30 SEPTEMBER 2009 RM'000 (RESTATED)
<b>CONTINUING OPERATIONS</b>				
REVENUE	35,655	43,391	157,899	107,530
COST OF SALES	(46,593)	(30,321)	(152,257)	(83,067)
<b>GROSS PROFIT</b>	(10,938)	13,070	5,642	24,463
OTHER INCOME/(EXPENSE), NET	1,184	3,791	3,973	8,673
DISTRIBUTION EXPENSES	(1,340)	(1,548)	(3,615)	(4,480)
ADMINISTRATIVE EXPENSES	(5,576)	(6,088)	(15,776)	(16,265)
RESEARCH AND DEVELOPMENT EXPENSES	(661)	(937)	(2,683)	(3,099)
<b>RESULTS FROM OPERATING ACTIVITIES</b>	(17,331)	8,288	(12,459)	9,292
FINANCE COSTS	(853)	(432)	(2,662)	(1,284)
<b>(LOSS)/PROFIT BEFORE TAX</b>	(18,184)	7,856	(15,121)	8,008
INCOME TAX EXPENSE	211	(12)	(68)	(109)
<b>(LOSS)/PROFIT FROM CONTINUING OPERATIONS</b>	(17,973)	7,844	(15,189)	7,899
<b>LOSS FROM DISCONTINUED OPERATION, NET OF TAX</b>	(22,128)	-	(22,128)	-
<b>(LOSS)/PROFIT FOR THE QUARTER</b>	(40,101)	7,844	(37,317)	7,899
<b>OTHER COMPREHENSIVE (LOSS)/INCOME, NET OF TAX</b>				
FOREIGN CURRENCY TRANSLATION DIFFERENCES FOR FOREIGN OPERATIONS	(128)	1,441	(2,271)	1,246
<b>TOTAL COMPREHENSIVE (LOSS)/INCOME</b>	(40,229)	9,285	(39,588)	9,145
<b>(LOSS)/PROFIT ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	(31,015)	3,189	(28,813)	5,947
MINORITY INTEREST	(9,086)	4,655	(8,504)	1,952
<b>(LOSS)/PROFIT FOR THE QUARTER</b>	(40,101)	7,844	(37,317)	7,899
<b>TOTAL COMPREHENSIVE (LOSS)/ INCOME ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	(31,167)	3,830	(29,979)	6,558
MINORITY INTEREST	(9,062)	5,455	(9,609)	2,587
<b>TOTAL COMPREHENSIVE (LOSS)/ INCOME FOR THE QUARTER</b>	(40,229)	9,285	(39,588)	9,145
<b>EARNINGS PER SHARE*</b>				
Basic (Sen)	(3.18)	0.44	(3.54)	0.81
Diluted (Sen)	(3.18)	NA	(3.54)	NA

\* Earnings per share is calculated based on the profit attributable to shareholders divided by the weighted average number of ordinary shares of RM0.10 each in issue during the respective period/year.

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**D & O GREEN TECHNOLOGIES BERHAD**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

	(UNAUDITED ) CURRENT YEAR	(UNAUDITED ) PRECEDING YEAR
	9 MONTHS ENDED 30 SEPTEMBER 2010 RM'000	9 MONTHS ENDED 30 SEPTEMBER 2009 RM'000 (RESTATED)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation from continuing operations	(15,121)	8,008
Profit before taxation from discontinuing operations	(26,566)	-
Profit before taxation, total	(41,687)	8,008
Adjustments for:		
Allowance for doubtful debts written back	(455)	-
Amortisation of intangible asset	183	183
Bad and doubtful debts	-	727
Deposits written off	1,423	205
Depreciation of property, plant and equipment	16,988	15,115
Dividend income	(255)	(794)
Reversal of dilution loss of investment in subsidiary	(1,334)	-
Gain on disposal of subsidiary	(170)	-
Net fair value gain on marketable securities	(2,378)	-
Net fair value loss on receivables	123	-
Loss on disposal of quoted shares	34	-
Loss on dilution of investment in a subsidiary	-	4,996
Impairment loss on property, plant and equipment from discontinued operation	21,606	-
Interest expense	2,427	1,138
Interest income	(57)	(62)
Property, plant and equipment written off	126	854
Operating profit before working capital changes	(3,426)	30,370
Decrease in inventories	2,038	(9,088)
Decrease in trade and other receivables	17,356	2,119
(Decrease)/Increase in trade and other payables	(6,667)	28,296
<b>CASH FROM OPERATIONS</b>	<b>9,301</b>	<b>51,697</b>
Interest paid	(2,427)	(1,138)
Income tax received/(paid)	908	(862)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>7,782</b>	<b>49,697</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>		
Interest income	57	62
Dividend received	255	794
Investment in marketable securities	(8,533)	(39,998)
Investment in unquoted shares	(6,747)	(695)
Proceeds from disposal of marketable securities	42,434	-
Proceeds from disposal of subsidiary	2,565	-
Purchase of property, plant and equipment	(49,039)	(15,753)
Shares issued to minority shareholders by subsidiaries	-	5,274
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>(19,008)</b>	<b>(50,316)</b>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES</b>		
Exercise of ESOS	650	-
Dividend paid	-	(2,555)
Drawdown of term loan	6,760	5,172
Drawdown/(Repayment) of bankers acceptances	6,445	(18,177)
Repayment of term loan	(3,476)	-
<b>NET CASH FROM/(FOR) FINANCING ACTIVITIES</b>	<b>10,379</b>	<b>(15,560)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(847)</b>	<b>(16,179)</b>
<b>CURRENCY TRANSLATION DIFFERENCE</b>	<b>(1,525)</b>	<b>1,261</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>8,659</b>	<b>28,115</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>6,287</b>	<b>13,197</b>

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Retained Profit RM'000	Total Equity Attributable To Shareholders of Parent RM'000	Minority Interests RM'000	Total Equity RM'000
Balance at 1 January 2010							
- as previously reported	73,000	26,948	(840)	90,035	189,143	65,529	254,672
- effect of adopting FRS 139	-	-	-	1,392	1,392	-	1,392
- as restated	<u>73,000</u>	<u>26,948</u>	<u>(840)</u>	<u>91,427</u>	<u>190,535</u>	<u>65,529</u>	<u>256,064</u>
Total comprehensive income for the quarter	-	-	(1,166)	(28,813)	(29,979)	(9,609)	(39,588)
Additional investment from second call on 5,200,000 ordinary shares	-	-	-	-	-	1,266	1,266
Arising from exercise of employees' share option scheme	171	479	-	-	650	-	650
Issue of ordinary shares pursuant to bonus issue	24,390	(24,390)	-	-	-	-	-
Balance at 30 September 2010	<u>97,561</u>	<u>3,037</u>	<u>(2,006)</u>	<u>62,614</u>	<u>161,206</u>	<u>57,186</u>	<u>218,392</u>
Balance at 1 January 2009	73,000	26,948	(719)	78,773	178,002	46,479	224,481
The comprehensive income for the quarter	-	-	611	5,947	6,558	2,587	9,145
Arising from subscription of new shares in subsidiaries	-	-	-	-	-	10,267	10,267
Arising from acquisition of a subsidiary	-	-	-	-	-	3	3
Minority shares of unpaid share premium in a subsidiary, now paid	-	-	-	-	-	4,224	4,224
Dividend paid	-	-	-	(2,555)	(2,555)	-	(2,555)
Balance at 30 September 2009	<u>73,000</u>	<u>26,948</u>	<u>(108)</u>	<u>82,165</u>	<u>182,005</u>	<u>63,560</u>	<u>245,565</u>

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