

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 30 JUNE 2024  
(The figures have not been audited)**

	Individual Quarter			Cumulative Quarter		
	Unaudited Current Year 30.06.2024 RM'000	Unaudited Preceding Year Corresponding Quarter 30.06.2023 RM'000	Changes Increase/ (decrease) RM'000	Unaudited Current Year To Date 30.06.2024 RM'000	Unaudited Preceding Year Corresponding Year To Date 30.06.2023 RM'000	Changes Increase/ (decrease) RM'000
Revenue	14,662	14,521	141	14,662	14,521	141
Cost of sales	(11,597)	(10,579)	(1,018)	(11,597)	(10,579)	(1,018)
Gross profit	3,065	3,942	(877)	3,065	3,942	(877)
Operating expenses	(1,481)	(1,819)	338	(1,481)	(1,819)	338
Other operating income	332	102	230	332	102	230
Profit from operations	1,916	2,225	(309)	1,916	2,225	(309)
Finance cost	(54)	(298)	244	(54)	(298)	244
Profit before tax	1,862	1,927	(65)	1,862	1,927	(65)
Taxation	-	-	-	-	-	-
Net profit for the period	1,862	1,927	(65)	1,862	1,927	(65)
Other comprehensive income, Net of Tax	-	-	-	-	-	-
Total comprehensive profit for the period	1,862	1,927	(65)	1,862	1,927	(65)
Net profit and Total comprehensive profit for the period attributable to:						
- Owners of the Company	1,864	1,927		1,864	1,927	
- Non-controlling interest	(2)	-		(2)	-	
	1,862	1,927		1,862	1,927	
Weighted average number of shares ('000s)	211,597	705,323		211,597	705,323	
Earnings per share (sen)						
- Basic	0.88	0.27		0.88	0.27	
- Diluted	0.61	0.21		0.61	0.21	

**Note :**

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024**  
**(The figures have not been audited)**

	Unaudited As at End Of Current Quarter 30.06.2024 RM'000	Audited As at Preceding Financial Year End 31.03.2024 RM'000
<b>Non-current assets</b>		
Property, plant and equipment	88,472	88,656
Right-of-use asset	20,352	21,004
Land held for development	33,032	33,032
	<u>141,856</u>	<u>142,692</u>
<b>Current assets</b>		
Contract assets	5,697	3,786
Inventories	26,298	23,324
Trade and other receivables	62,486	61,721
Tax recoverable	220	95
Deposit, bank and cash balance	32,773	39,283
	<u>127,474</u>	<u>128,209</u>
<b>Total Assets</b>	<u>269,330</u>	<u>270,901</u>
<b>EQUITY</b>		
Share capital	111,626	111,626
Non-controlling interests	78	80
Revaluation reserve	27,009	27,009
Warrant reserve	14,994	14,994
Discount on share	(14,994)	(14,994)
Employee share option scheme ("ESOS") reserves	5,259	5,259
Retained earnings	81,825	79,961
<b>Total equity</b>	<u>225,797</u>	<u>223,935</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	19,320	17,025
Deferred tax liability	2,905	2,905
	<u>22,225</u>	<u>19,930</u>
<b>Current liabilities</b>		
Borrowings	846	3,680
Trade and other payables	20,462	23,356
	<u>21,308</u>	<u>27,036</u>
<b>Total Liabilities</b>	<u>43,533</u>	<u>46,966</u>
<b>Total Equity And Liabilities</b>	<u>269,330</u>	<u>270,901</u>
Number of ordinary shares ('000)	211,597	211,597
<b>Net Tangible Assets per share attributable to Owner of the Company (RM)</b>	<u>1.07</u>	<u>1.06</u>

**Note :**

The unaudited Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

Net Assets Per Share is derived based on DPS Resources Berhad consolidated net assets of RM225,797,000 (FYE 31.03.2024: RM223,935,000) over the issued number of ordinary shares of 211,597,044 (FYE 31.03.2024: 211,597,044).

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 30 JUNE 2024**  
(The figures have not been audited)

	← Non-Distributable				→ Distributable			Total RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Warrant Reserve RM'000	Discount on share RM'000	Employee Share Option Scheme ("ESOS") Reserves RM'000	Retained Earnings RM'000	Non-controlling Interests RM'000	
<b>Balance as at 1 April 2023 (audited)</b>	72,833	13,996	8,742	(8,742)	-	73,557	-	160,386
Total comprehensive income for the year	-	-	-	-	-	6,363	-	6,363
Issue of ordinary share on right issue with warrants	38,793	-	6,252	(6,252)	-	-	-	38,793
Issue of shares pursuant to ESOS	-	-	-	-	5,259	-	-	5,259
Revaluation increase	-	13,054	-	-	-	-	-	13,054
Realisation of revaluation surplus upon depreciation	-	(41)	-	-	-	41	-	-
Shares subscribed by non-controlling interests	-	-	-	-	-	-	80	80
<b>Balance as at 31 March 2024 (audited)</b>	<b>111,626</b>	<b>27,009</b>	<b>14,994</b>	<b>(14,994)</b>	<b>5,259</b>	<b>79,961</b>	<b>80</b>	<b>223,935</b>
Total comprehensive income for the period	-	-	-	-	-	1,864	(2)	1,862
<b>Balance as at 30 June 2024</b>	<b>111,626</b>	<b>27,009</b>	<b>14,994</b>	<b>(14,994)</b>	<b>5,259</b>	<b>81,825</b>	<b>78</b>	<b>225,797</b>

Note :

The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
 FOR THE FIRST QUARTER ENDED 30 JUNE 2024  
 (The figures have not been audited)**

	Current Year To Date 30.06.2024 RM'000	Unaudited Preceding Year Corresponding Year To Date 30.06.2023 RM'000
<b>Net cash outflow from operating activities</b>	(1,490)	(3,293)
<b>Net cash outflow from investing activities</b>	(7)	(2,485)
<b>Net cash (outflow)/inflow from financing activities</b>	(4,294)	1,943
<b>Net decrease in cash and cash equivalents</b>	<u>(5,791)</u>	<u>(3,835)</u>
<b>Cash and bank balances as at 1 April</b>	38,564	6,427
	<u>32,773</u>	<u>2,592</u>
Effect of exchange translation differences on cash and cash equivalents	-	-
<b>Cash and cash equivalents as at 30 June</b>	<u><u>32,773</u></u>	<u><u>2,592</u></u>
<b><u>Reconciliation :</u></b>		
Cash and bank balances	30,530	3,759
Fixed deposits	2,243	-
Bank overdrafts	<u>-</u>	<u>(1,167)</u>
<b>Cash and cash equivalents as at 30 June</b>	<u><u>32,773</u></u>	<u><u>2,592</u></u>

The unaudited Condensed Consolidated Statement Of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

**A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements**

**A1. Changes in accounting policies**

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim financial reporting and Chapter 9 Part K of the Listing Requirement of Malaysia Securities Berhad.

The interim unaudited financial statement should be read in conjunction with the audited financial statement for the year ended 31 March 2024 and the attached explanatory notes. The explanatory notes provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2024.

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 31 March 2024.

During the interim financial statement, the Group has adopted the following amendments to MFRSs issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial year as below:

MFRS 17	Insurance Contracts
Amendments to MFRS 17	Insurance Contracts
Amendments to MFRS 101 and MFRS Practice Statement 2	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred tax related to Assets and Liabilities arising from a Single Transaction
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 Comparative Information
Amendments to MFRS 112	International Tax Reform - Pillar Two Model Rules

The Group has not applied in advance the following new amendments to MFRSs that have been issued by MASB but are not yet effective for the current financial year.

<u>MFRSs</u>		Effective date for the financial periods <u>beginning on or after</u>
Amendments to MFRS 16	Lease Liability in a Sale and Leaseback	1-Jan-24
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1-Jan-24
Amendments to MFRS 101	Non-current Liabilities with Convenants	1-Jan-24
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements	1-Jan-24
Amendments to MFRS 121	Lack of Exchangeability	1-Jan-25
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group intends to adopt the above amendments to MFRSs when they become effective.

**A2. Auditors' Report on Preceding Annual Financial Statements**

The audit report for the audited financial statements of the Company and its subsidiaries for the financial year ended 31 March 2024 were not subject to any qualification.

**A3. Comments about Seasonality or Cyclicity**

The Group's business operational results were not materially affected by any major seasonal or cyclical factors.

**A4. Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows because of their nature, size or incidence during the current financial quarter under review.

**A5. Material Estimates and Changes in Estimates**

There were no material changes in estimates that have had a material effect in the results of the current financial quarter under review.

**A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)**

**A6. Issuance or Repayment of Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review and up to the date of this report.

**A7. Dividend Declared**

No dividend has been declared or paid by the Company during the current quarter under review.

The Directors do not recommend the payment of any dividend in respect of the current financial quarter under review.

**A8. Segmental Information**

Segmental information is provided based on the Group's four (4) major business segments, namely (i) property development and construction ("property development"), (ii) furniture manufacturing and trading ("furniture"), (iii) rental of building with comprehensive services, and (iv) investment holding.

The segment revenue and segment results of the Group's business segments for the current financial quarter ended 31 March 2024 are as follows:

3 months ended 30 June 2024

<b>Business Segments</b>	Property Development	Furniture	Rental of Building with Comprehensive Services	Investment Holding	Adjustments/ Eliminations	Consolidated Financial Statements
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External Sales	9,932	2,186	2,544	-	-	14,662
Inter-segment	-	-	-	537	(537)	-
<b>Total Revenue</b>	<b>9,932</b>	<b>2,186</b>	<b>2,544</b>	<b>537</b>	<b>(537)</b>	<b>14,662</b>
<b>Results :</b>						
Segment results	1,759	131	43	(554)	537	1,916
Finance cost						(54)
Loss before tax						1,862
Taxation						-
<b>Net profit for the period</b>						<b>1,862</b>

3 months ended 30 June 2023

<b>Business Segments</b>	Property Development	Furniture	Rental of Building with Comprehensive Services	Investment Holding	Adjustments/ Eliminations	Consolidated Financial Statements
External Sales	6,918	5,056	2,547	-	-	14,521
Inter-segment	-	-	-	486	(486)	-
<b>Total Revenue</b>	<b>6,918</b>	<b>5,056</b>	<b>2,547</b>	<b>486</b>	<b>(486)</b>	<b>14,521</b>
<b>Results :</b>						
Segment results	595	882	685	63	-	2,225
Finance cost						(298)
Profit before tax						1,927
Taxation						-
<b>Net profit for the period</b>						<b>1,927</b>

**A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)**

**A9. Subsequent Events**

There were no material events subsequent to the end of the financial quarter ended 31 March 2024 under review up to the date of this report which is likely to substantially affect the results of the operations of the Group.

**A10. Valuations of Property, Plant and Equipment**

There were valuation surplus and impairment loss on revaluation reserve of property, plant and equipment since the latest audited financial statements for the financial year ended 31 March 2024.

**A11. Changes in Composition of the Group**

There were no changes in the composition of the Group for current interim quarter under review.

**A12. Changes in Contingent Liabilities and Contingent Assets**

There were no changes in contingent liabilities or contingent assets since the last financial year ended 31 March 2024.

**A13. Capital Commitments**

	30.06.2024 RM'000
<b><u>Approved but not contracted for:</u></b>	
Proposed acquisition	41,036
Commitments for joint venture of land (over 7 years from FY 2022 to FY2028) *	12,825
Total	<u>53,861</u>

Being the remaining commitments for joint venture of land over 7 years from FYE 2022 to FYE 2028.

The abovementioned commitments shall be funded via DPS's internally generated funds and/or bank borrowings. DPS is currently in the midst of securing bank borrowings from various banks to fund the material commitments.

**PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS**

**B1. Review of Performance (Current Quarter versus Preceding Year Corresponding Quarter)**

	Current Year Quarter 30.06.2024 RM'000	Preceding Year Corresponding Quarter 30.06.2023 RM'000	Increased/ (Decreased) RM'000
<b><u>REVENUE</u></b>			
Property Development	9,932	6,918	3,014
Furniture	2,186	5,056	(2,870)
Rental of Building with Comprehensive Services	2,544	2,547	(3)
Investment Holding	-	-	-
Total	14,662	14,521	141
Cost Of Sales	(11,597)	(10,579)	(1,018)
Gross Profit	3,065	3,942	(877)
<b><u>PROFIT BEFORE TAX ("PBT")</u></b>			
Property Development	1,722	453	1,269
Furniture	123	778	(655)
Rental of Building with Comprehensive Services	34	633	(599)
Investment Holding	(17)	63	(80)
Total	1,862	1,927	(65)

For the current quarter under review, the Group's revenue increased by RM0.14 million (0.97%) to RM14.66 million compared to preceding year corresponding quarter of RM14.52 million. The increase was mainly due to increase of approximately RM3.01 million (43.57%) in property development segment. The Group's furniture segment recorded an decrease of RM2.87 million compared to preceding year corresponding quarter.

In overall, the Group recorded lower profit of RM1.86 million in the current year quarter compared to preceding year corresponding quarter's RM1.93 million.



**PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)**

**B2 Review of Performance (Current quarter versus Immediate Preceding Quarter)**

	Current Year Quarter 30.06.2024 RM'000	Immediate Preceding Quarter 31.03.2024 RM'000	Increased/ (Decreased) RM'000
<b>REVENUE</b>			
Property Development	9,932	5,689	4,243
Furniture	2,186	8,157	(5,971)
Rental of Building with Comprehensive Services	2,544	2,569	(25)
Investment holdings	-	-	-
Total	14,662	16,415	(1,753)
Cost of Sales	(11,597)	(9,475)	(2,122)
Gross Profit	3,065	6,940	(3,875)
<b>PROFIT/(LOSS) BEFORE TAX ("PBT"/"LBT")</b>			
Property Development	1,722	(1,382)	3,104
Furniture	123	6,262	(6,139)
Rental of Building with Comprehensive Services	34	(468)	502
Investment holdings	(17)	(4,481)	4,464
Total	1,862	(69)	1,931

For the current quarter under review, the Group recorded lower revenue of RM14.66 million compared to immediate preceding quarter's revenue of RM16.42 million. The decrease was mainly due to decrease of approximately RM5.97 million (73.20%) in furniture revenue. The Group's property development segment recorded an increase of RM4.24 million compared to immediate preceding quarter and rental of building with comprehensive services recorded a decrease of RM0.03 million as the occupancy rate decreased.

In overall, the Group achieved slight improvement in profit of RM1.86 million compared to immediate preceding quarter.

**B3 Commentary on Prospects**

As global monetary policy normalisation continues, the Group expects external cost pressures, particularly commodity prices to gradually recede in the coming months. The local currency (MYR) is also forecast to stabilise in the second half of calendar year 2024, further easing domestic inflationary and wage pressures.

The Malaysian property market is expected to stabilise in FY2024. The recent unveiling of the Budget 2024 holds promising prospects for the property development market. The government's commitment to promoting homeownership, improving housing affordability, fostering development in Malaysia, and its focus on mega infrastructure projects is expected to stimulate the property market and boost market sentiments.

The full exemption on stamp duty for first-time house buyers for properties priced below RM500,000 until the end of 2025, will continue to promote more homeownership. The relaxation of the Malaysia My Second Home (MM2H) requirement plan is also expected to drive foreigners' purchase of properties in Malaysia. Furthermore, the allocation for the Housing Credit Guarantee Scheme, which was doubled to RM10 billion under Budget 2024, is anticipated to assist 40,000 borrowers.

Meanwhile, the Group's undeveloped landbanks remains strong. The Group has substantial undeveloped landbanks of approximately 1,317 acres as at 31 March 2024. This sizable land inventory allows the Group to continually explore new development opportunities and unlock significant commercial value over the long term.

By capitalising on its robust landbank inventory, prudent management practices, and strategic property development initiatives, the Group is positive about sustaining a healthy financial performance under the current business landscape.

**B4 Profit Forecast or Profit Guarantee**

Not applicable as the Group did not publish any profit forecast or profit guarantee.

**PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)**

**B5 Notes to Consolidated Statement of Comprehensive Income**

	Cumulative Quarter	
	Current Year To Date 30.06.2024 RM'000	Preceding Year Corresponding Year To Date 30.06.2023 RM'000
<b>Profit for the period is arrived at</b>		
<b>after crediting:</b>		
Unrealised gain on foreign exchange	(17)	(10)
Rental with comprehensive income	(2,544)	(2,547)
Interest income	(318)	(9)
<b>and after charging :</b>		
Auditors' remuneration	25	18
Amortisation and depreciation	844	932
Loss on foreign exchange	35	35
Interest expense	54	298

**B6 Taxation**

	Cumulative Quarter	
	Current Year To Date 30.06.2024 RM'000	Preceding Year Corresponding Year To Date 30.06.2023 RM'000
Malaysian income tax	-	-
Deferred tax	-	-
Tax for the financial period	-	-

**B7 Status of Corporate Proposals**

**a) Status of Utilisation of Proceeds from Rights Issue**

The status of utilisation of proceeds as at 30 June 2024 from Rights Issue completed on 11 December 2023 amounting to RM38,792,791 are as follows:

	Planned Rights Issue utilisation of proceeds RM'000	Proceeds Utilisation as at 30.06.2024 RM'000
Working capital for property development	28,646	382
General working capital requirements	9,047	8,391
Estimated expenses for the Corporate Exercises	1,100	792 *
Total	38,793	9,565

Note:

\* The expenses incurred for the Corporate Exercises amounted to RM792,454. The unutilised portion amounting to RM307,546 was reclassified to general working capital purpose and has since been fully utilised.

- b)** On 23 July 2024, DPS announced that DPS Energy Sdn. Bhd., a wholly-owned subsidiary of DPS, had on 23 July 2024 entered into a Joint Venture Agreement ("JVA") with Mutiara Mahajuta Sdn Bhd, a company limited in shares has been granted by the landowners of the land located in Mukim of Sungai Siput, Daerah Alor Gajah, State of Melaka measuring in an area of approximately 170 acres. ("Land") being the right to do the agro-tourism, crops, bio-farm, renewable energy, solar farm, aqua-phonics.

**PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)**

**B8 Group Borrowings and Debt Securities**

The Group's borrowings (denominated in Ringgit Malaysia ("RM")) are as follows :-

	Unaudited As at 30.06.2024 Total RM'000	Audited As at 31.03.2024 Total RM'000
<b>Short term borrowings</b>		
Term Loans- secured	758	3,204
Lease Liabilities	88	476
	<u>846</u>	<u>3,680</u>
<b>Long term borrowings</b>		
Term Loans - secured	18,169	16,520
Lease Liabilities	1,151	505
	<u>19,320</u>	<u>17,025</u>
<b>Total borrowings</b>	<u>20,166</u>	<u>20,705</u>

The Group does not have any foreign borrowings as at the date of this report.

**B9 Material Litigation**

**a) Shantawood Sdn. Bhd. ("SSB") (Plaintiff) vs Liang Soon Properties Sdn. Bhd. ("Liang Soon") (Defendant)**

On 13 July 2021, Shantawood (being the plaintiff) filed a Writ and Statement of Claim against Liang Soon Properties Sdn Bhd (being the defendant) to declare that the termination of the sale and purchase of 2 parcels of land held under GM 112 Lot 337 and Geran 5396 Lot 332, all within Mukim Rembia District of Alor Gajah Melaka, measuring approximately 22.85 acres ("Land"), by Liang Soon Properties Sdn Bhd was unlawful.

Shantawood is seeking the following claims from Liang Soon Properties Sdn Bhd:

- (a) A declaration that the termination of the sale and purchase of the Lands via Liang Soon Properties Sdn Bhd's letter dated 8 December 2020 was invalid and unlawful;
- (b) Consequently, an order from the Court to Liang Soon Properties Sdn Bhd to execute the sale and purchase agreement and complete the sale of the Lands within 7 days from the date of the Order;
- (c) damages arising from the loss of profits and opportunities to be assessed by the Court;
- (d) costs and such other relief as the Court deems fit.

In Liang Soon Properties Sdn Bhd's Statement of Defence, inter alia, claimed that there was no acceptance on its part as parties could not reach an agreement on the terms, particularly the land acquisition clause and therefore, the termination was valid.

The Court had adjourned the trial dates on the 1.4.2024 - 2.4.2024 and the court schedule the trial on the 23.6.2025 - 24.6.2025.

**B10 Proposed Dividend**

No dividend has been declared or paid during the current quarter and financial period under review.

**PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)**

**B11 Earnings per Share**

**a) Basic**

The calculation of basic earnings per share was based on the profit attributable to ordinary equity holders of the Company and divided by the weighted average number of ordinary shares in issue during the period under review.

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To Date	Year To Date
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM'000	RM'000	RM'000	RM'000
Profit attributable to ordinary equity holders of the Company (RM'000)	1,864	1,927	1,864	1,927
Weighted average number of ordinary shares in issue ('000)	211,597	705,323	211,597	705,323
Basic earnings per share (sen)	0.88	0.27	0.88	0.27

**b) Diluted**

The calculation of diluted earnings per share was based on the profit attributable to ordinary equity holders of the Company and divided by the weighted average number of ordinary shares that would have been in issue assuming full exercise of the Company's warrants, adjusted for the number of such ordinary shares that would have been issued at fair value.

The Company had issued 194,261,746 warrants ("Warrant B") which were listed on Bursa Malaysia Securities Berhad on 22 January 2015. With effective of 26 July 2023, the Company announced on the completion of share consolidation into 38,852,347 warrants. Each warrant entitles the registered holder to subscribe for one new ordinary share at the exercise price of RM0.50 per share at any time during the 10-year exercise period.

The Company had issued 56,425,875 warrants ("Warrant C") which were listed on Bursa Malaysia Securities Berhad on 11 December 2023. Each warrant entitles the registered holder to subscribe for one new ordinary share at the exercise price of RM0.55 per share at any time during the 3-year exercise period.

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To Date	Year To Date
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM'000	RM'000	RM'000	RM'000
Profit attributable to ordinary equity holders of the Company (RM'000)	1,864	1,927	1,864	1,927
Weighted average number of ordinary shares in issue ('000)	211,597	705,323	211,597	705,323
Effect of dilution of warrants ('000)	95,278	194,262	95,278	194,262
Weighted average number of ordinary shares in issue (Diluted) ('000)	306,875	899,585	306,875	899,585
Diluted earnings per share (sen)	0.61	0.21	0.61	0.21

**B12 Authority For Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 29 August 2024.

By order of the Board,

**Edward Sow Yuen Seng**  
Group Managing Director

Date: 29 August 2024