

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024
(The figures have not been audited)**

	Individual Quarter			Cumulative Quarter		
	Unaudited Current Year 31.03.2024 RM'000	Unaudited Preceding Year Corresponding Quarter 31.03.2023 RM'000	Changes Increase/ (decrease) RM'000	Unaudited Current Year To Date 31.03.2024 RM'000	Unaudited Preceding Year 31.03.2023 RM'000	Changes Increase/ (decrease) RM'000
Revenue	16,415	16,154	261	61,893	54,508	7,385
Cost of sales	(9,475)	(13,028)	3,553	(42,788)	(45,260)	2,472
Gross profit	6,940	3,126	3,814	19,105	9,248	9,857
Operating expenses	(7,031)	(2,474)	(4,557)	(12,841)	(6,240)	(6,601)
Other operating income	548	860	(312)	1,365	1,201	164
Profit from operations	457	1,512	(1,055)	7,629	4,209	3,420
Finance cost	(526)	(566)	40	(1,394)	(1,302)	(92)
(Loss)/Profit before tax	(69)	946	(1,015)	6,235	2,907	3,328
Taxation	83	183	(100)	83	183	(100)
Net profit for the period	14	1,129	(1,115)	6,318	3,090	3,228
Other comprehensive income, Net of Tax	13,013	-	13,013	13,013	-	13,013
Total comprehensive profit for the period	13,027	1,129	11,898	19,331	3,090	16,241
Weighted average number of shares ('000s)	211,597	705,323		211,597	705,323	
Earnings per share (sen)						
- Basic	0.01	0.16		2.99	0.44	
- Diluted #	0.00	0.13		2.06	0.34	

Note :

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

On 26 July 2023, DPS announced that Share Consolidation has been completed following the listing of and quotation for 141,064,696 Consolidated Shares and 38,852,347 Consolidated Warrants B.

On 11 December 2023, DPS announced that Right Issue has been completed following the listing of and quotation for 70,532,348 Right Shares and 56,425,875 Consolidated Warrants C.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024
(The figures have not been audited)

	Unaudited As at End Of Current Quarter 31.03.2024 RM'000	Audited As at Preceding Financial Year End 31.03.2023 RM'000
Non-current assets		
Property, plant and equipment	89,244	81,422
Right-of-use asset	20,416	16,452
Land held for development	18,621	18,621
	<u>128,281</u>	<u>116,495</u>
Current assets		
Contract assets	3,431	2,523
Inventories	36,510	30,598
Trade and other receivables	62,073	64,655
Tax recoverable	190	4
Deposit, bank and cash balance	38,564	9,875
	<u>140,768</u>	<u>107,655</u>
Total Assets	<u>269,049</u>	<u>224,150</u>
EQUITY		
Share capital	105,374	72,833
Non-controlling interests	80	-
Revaluation reserve	27,009	13,996
Warrant reserve	7,418	8,742
Discount on share	(1,166)	(8,742)
Employee share option scheme ("ESOS") reserves	5,259	-
Retained earnings	79,916	73,557
Total equity	<u>223,890</u>	<u>160,386</u>
LIABILITIES		
Non-current liabilities		
Borrowings	19,521	17,643
Deferred tax liability	2,905	4,041
	<u>22,426</u>	<u>21,684</u>
Current liabilities		
Borr	1,184	5,057
Trade and other payables	21,549	37,023
	<u>22,733</u>	<u>42,080</u>
Total Liabilities	<u>45,159</u>	<u>63,764</u>
Total Equity And Liabilities	<u>269,049</u>	<u>224,150</u>
Number of ordinary shares ('000)	211,597	705,323
Net Tangible Assets per share attributable to Owner of the Company (RM)	<u>1.06</u>	<u>0.23</u>

Note :

The unaudited Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

Net Assets Per Share is derived based on DPS Resources Berhad consolidated net assets of RM217,235,000 (FYE 31.03.2023: RM160,386,000) over the issued number of ordinary shares of 211,597,044 (FYE 31.03.2023: 705,323,496).

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024**
(The figures have not been audited)

	← Non-Distributable				→ Distributable			Total RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Warrant Reserve RM'000	Discount on share RM'000	Employee Share Option Scheme ("ESOS") Reserves RM'000	Retained Earnings RM'000	Non-controlling Interests RM'000	
Balance as at 1 April 2022 (audited)	72,833	13,996	8,742	(8,742)	-	70,468	-	157,297
Total comprehensive income for the year	-	-	-	-	-	3,089	-	3,089
Balance as at 31 March 2023 (audited)	72,833	13,996	8,742	(8,742)	-	73,557	-	160,386
Issue of ordinary share on right issue with warrants	32,541	-	6,252	-	-	-	-	38,793
Fair value adjustment of warrants	-	-	(7,576)	7,576	-	-	-	-
Issue of shares pursuant to ESOS	-	-	-	-	5,259	-	-	5,259
Total comprehensive income for the period	-	-	-	-	-	6,318	-	6,318
Revaluation increase	-	13,054	-	-	-	-	-	13,054
Realisation of revaluation surplus upon depreciation	-	(41)	-	-	-	41	-	-
Shares subscribed by non- controlling interests	-	-	-	-	-	-	80	80
Balance as at 31 March 2024	105,374	27,009	7,418	(1,166)	5,259	79,916	80	223,890

Note :

The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
 FOR THE FOURTH QUARTER ENDED 31 MARCH 2024**
 (The figures have not been audited)

	Current Year To Date 31.03.2024 RM'000	Audited As at Preceding Financial Year End 31.03.2023 RM'000
Net cash outflow from operating activities	(2,175)	(5,728)
Net cash outflow from investing activities	(96,285)	(5,372)
Net cash inflow from financing activities	135,325	10,421
Net increase/(decrease) in cash and cash equivalents	36,865	(679)
Cash and bank balances as at 1 April	1,699	6,802
	38,564	6,123
Effect of exchange translation differences on cash and cash equivalents	-	2
Cash and cash equivalents as at 31 March	38,564	6,125
<u>Reconciliation :</u>		
Cash and bank balances	36,321	9,875
Fixed deposits	2,243	(2,546)
Bank overdrafts	-	(1,204)
Cash and cash equivalents as at 31 March	38,564	6,125

The unaudited Condensed Consolidated Statement Of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements

A1. Changes in accounting policies

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim financial reporting and Chapter 9 Part K of the Listing Requirement of Malaysia Securities Berhad.

The interim unaudited financial statement should be read in conjunction with the audited financial statement for the year ended 31 March 2023 and the attached explanatory notes. The explanatory notes provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2023.

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 31 March 2023.

During the interim financial statement, the Group has adopted the following amendments to MFRSs issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial year as below:

MFRS 17	Insurance Contracts
Amendments to MFRS 17	Insurance Contracts
Amendments to MFRS 101 and MFRS Practice Statement 2	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred tax related to Assets and Liabilities arising from a Single Transaction
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 Comparative Information
Amendments to MFRS 112	International Tax Reform - Pillar Two Model Rules

The Group has not applied in advance the following new amendments to MFRSs that have been issued by MASB but are not yet effective for the current financial year.

<u>MFRSs</u>		Effective date for the financial periods <u>beginning on or after</u>
Amendments to MFRS 16	Lease Liability in a Sale and Leaseback	1-Jan-24
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1-Jan-24
Amendments to MFRS 101	Non-current Liabilities with Convenants	1-Jan-24
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements	1-Jan-24
Amendments to MFRS 121	Lack of Exchangeability	1-Jan-25
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group intends to adopt the above amendments to MFRSs when they become effective.

A2. Auditors' Report on Preceding Annual Financial Statements

The audit report for the audited financial statements of the Company and its subsidiaries for the financial year ended 31 March 2023 were not subject to any qualification.

A3. Comments about Seasonality or Cyclicity

The Group's business operational results were not materially affected by any major seasonal or cyclical factors.

A4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows because of their nature, size or incidence during the current financial quarter under review.

A5. Material Estimates and Changes in Estimates

There were no material changes in estimates that have had a material effect in the results of the current financial quarter under review.

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)

A6. Issuance or Repayment of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review and up to the date of this report.

A7. Dividend Declared

No dividend has been declared or paid by the Company during the current quarter under review.

The Directors do not recommend the payment of any dividend in respect of the current financial quarter under review.

A8. Segmental Information

Segmental information is provided based on the Group's four (4) major business segments, namely (i) property development and construction ("property development"), (ii) furniture manufacturing and trading ("furniture"), (iii) rental of building with comprehensive services, and (iv) investment holding.

The segment revenue and segment results of the Group's business segments for the current financial quarter ended 31 March 2024 are as follows:

3 months ended 31 March 2024

Business Segments	Property Development	Furniture	Rental of Building with Comprehensive Services	Investment Holding	Adjustments/ Eliminations	Consolidated Financial Statements
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External Sales	5,689	8,157	2,569	-	-	16,415
Inter-segment	-	-	-	627	(627)	-
Total Revenue	5,689	8,157	2,569	627	(627)	16,415
Results :						
Segment results	(1,200)	6,524	(386)	(5,108)	627	457
Finance cost						(526)
Loss before tax						(69)
Taxation						83
Net profit for the period						14

3 months ended 31 March 2023

Business Segments	Property Development	Furniture	Rental of Building with Comprehensive Services	Investment Holding	Adjustments/ Eliminations	Consolidated Financial Statements
External Sales	11,199	3,039	1,916	-	-	16,154
Inter-segment	-	-	-	1,930	(1,930)	-
Total Revenue	11,199	3,039	1,916	1,930	(1,930)	16,154
Results :						
Segment results	1,762	1,700	(500)	(1,450)	-	1,512
Finance cost						(566)
Profit before tax						946
Taxation						183
Net profit for the period						1,129

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)

A9. Subsequent Events

There were no material events subsequent to the end of the financial quarter ended 31 March 2024 under review up to the date of this report which is likely to substantially affect the results of the operations of the Group.

A10. Valuations of Property, Plant and Equipment

There were valuation surplus and impairment loss on revaluation reserve of property, plant and equipment since the latest audited financial statements for the financial year ended 31 March 2023.

A11. Changes in Composition of the Group

There were no changes in the composition of the Group for current interim quarter under review except that:

On 30 January 2024, DPS announced that DPS, and DPS Sunview Sdn Bhd, a wholly owned subsidiary of DPS ("DPSS") had entered into a Shareholders Agreement ("SHA") with Sunview Asset Management Sdn Bhd, a wholly owned subsidiary of Sunview Group Berhad ("Sunview") where SAM and DPS have agreed to subscribe to a total of 199,900 ordinary shares in DPSS. Upon completion of the SHA, DPS will hold 60%, and the balance will be 40% by SAM in DPSS. DPS partners with Sunview to develop Green Energy Projects.

A12. Changes in Contingent Liabilities and Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last financial year ended 31 March 2023.

A13. Capital Commitments

	31.03.2024 RM'000
<u>Approved but not contracted for:</u>	
Proposed acquisition	41,036
Commitments for joint venture of land (over 7 years from FY 2022 to FY2028) *	12,825
Total	<u>53,861</u>

Being the remaining commitments for joint venture of land over 7 years from FYE 2022 to FYE 2028.

The abovementioned commitments shall be funded via DPS's internally generated funds and/or bank borrowings. DPS is currently in the midst of securing bank borrowings from various banks to fund the material commitments.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS

B1. Review of Performance (Current Quarter versus Preceding Year Corresponding Quarter)

	Current Year Quarter 31.03.2024 RM'000	Preceding Year Corresponding Quarter 31.03.2023 RM'000	Increased/ (Decreased) RM'000
REVENUE			
Property Development	5,689	11,199	(5,510)
Furniture	8,157	3,039	5,118
Rental of Building with Comprehensive Services	2,569	1,916	653
Investment Holding	-	-	-
Total	16,415	16,154	261
Cost Of Sales	(9,475)	(13,028)	3,553
Gross Profit	6,940	3,126	3,814
(LOSS)/PROFIT BEFORE TAX ("LBT"/"PBT")			
Property Development	(1,382)	1,369	(2,751)
Furniture	6,262	1,594	4,668
Rental of Building with Comprehensive Services	(468)	(567)	99
Investment Holding	(4,481)	(1,450)	(3,031)
Total	(69)	946	(1,015)

For the current quarter under review, the Group's revenue increased by RM0.26 million (1.62%) to RM16.42 million compared to preceding year corresponding quarter of RM16.15 million. The increase was mainly due to increase of approximately RM5.12 million (168.41%) in furniture revenue. The decrease in revenue of property development segment of approximately RM5.51 million (49.20%) as the ongoing projects have been completed and are towards the Certificate of Completion and Compliance (CCC). Besides, majority of the projects are in earthwork stage and earlier delay of kick start of projects due to huge fluctuation and great increase in price of raw material due to Ukraine war.

In overall, the Group recorded loss of RM0.07 million in the current quarter compared to preceding year corresponding quarter.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B2 Review of Performance (Current quarter versus Immediate Preceding Quarter)

	Current Year Quarter 31.03.2024 RM'000	Immediate Preceding Quarter 31.12.2023 RM'000	Increased/ (Decreased) RM'000
REVENUE			
Property Development	5,689	10,137	(4,448)
Furniture	8,157	3,904	4,253
Rental of Building with Comprehensive Services	2,569	1,979	590
Investment holdings	-	-	-
Total	16,415	14,938	395
Cost of Sales	(9,475)	(11,908)	2,433
Gross Profit	6,940	4,111	2,828
(LOSS)/PROFIT BEFORE TAX ("LBT"/"PBT")			
Property Development	(1,382)	2,454	(3,836)
Furniture	6,262	689	5,573
Rental of Building with Comprehensive Services	(468)	(384)	(84)
Investment holdings	(4,481)	(633)	(3,848)
Total	(69)	2,251	(2,195)

For the current quarter under review, the Group recorded slight improvement in revenue of RM0.4 million compared to immediate preceding quarter's revenue of RM14.94 million. The increase was mainly due to increase of approximately RM4.25 million (108.94%) in furniture revenue. The decrease in revenue of property development segment of approximately RM4.45 million (43.88%) as the ongoing projects have been completed and are towards the Certificate of Completion and Compliance (CCC) Besides, majority of the projects are in earthwork stage and earlier delay of kick start of projects due to huge fluctuation and great increase in price of raw material due to Ukraine war.

Overall, the Group recorded loss of RM0.07 million in the current quarter compared to immediate preceding quarter's profit RM2.25 million.

B3 Commentary on Prospects

As global monetary policy normalisation continues, the Group expects external cost pressures, particularly commodity prices to gradually recede in the coming months. The local currency (MYR) is also forecast to stabilise in the second half of calendar year 2024, further easing domestic inflationary and wage pressures.

The Malaysian property market is expected to stabilise in FY2024. The recent unveiling of the Budget 2024 holds promising prospects for the property development market. The government's commitment to promoting homeownership, improving housing affordability, fostering development in Malaysia, and its focus on mega infrastructure projects is expected to stimulate the property market and boost market sentiments.

The full exemption on stamp duty for first-time house buyers for properties priced below RM500,000 until the end of 2025, will continue to promote more homeownership. The relaxation of the Malaysia My Second Home (MM2H) requirement plan is also expected to drive foreigners' purchase of properties in Malaysia. Furthermore, the allocation for the Housing Credit Guarantee Scheme, which was doubled to RM10 billion under Budget 2024, is anticipated to assist 40,000 borrowers.

Meanwhile, the Group's undeveloped landbanks remains strong. The Group has substantial undeveloped landbanks of approximately 1,317 acres as at 31 March 2024. This sizable land inventory allows the Group to continually explore new development opportunities and unlock significant commercial value over the long term.

By capitalising on its robust landbank inventory, prudent management practices, and strategic property development initiatives, the Group is positive about sustaining a healthy financial performance under the current business landscape.

B4 Profit Forecast or Profit Guarantee

Not applicable as the Group did not publish any profit forecast or profit guarantee.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B5 Notes to Consolidated Statement of Comprehensive Income

	Current Year To Date 31.03.2024 RM'000	Cumulative Preceding Year To Date 31.03.2023 RM'000
Profit for the period is arrived at		
after crediting:		
Gain on foreign exchange	(240)	-
Gain on disposal of property, plant and equipment	-	(100)
Unrealised gain on foreign exchange	(10)	-
Rental with comprehensive income	(9,153)	(7,427)
Interest income	(574)	(182)
and after charging :		
Auditors' remuneration	86	95
Amortisation and depreciation	3,632	3,687
Unrealised loss on foreign exchange	-	8
Loss on foreign exchange	261	30
Interest expense	1,394	1,302
Impairment loss on goodwill	-	28
Impairment loss on other receivables	-	17
Impairment loss on revaluation reserve	801	-
Write off of inventories	-	3,643
Write off of property, plant and equipment	3,180	1,176

B6 Taxation

	Current Year Quarter 31.03.2024 RM'000	Preceding Year Corresponding Quarter 31.03.2023 RM'000
Malaysian income tax	-	183
Deferred tax	83	-
Tax for the financial period	83	183

B7 Status of Corporate Proposals

a) Status of Utilisation of Proceeds from Rights Issue

The status of utilisation of proceeds as at 31 March 2024 from Rights Issue completed on 11 December 2023 amounting to RM38,792,791 are as follows:

	Planned Rights Issue utilisation of proceeds RM'000	Proceeds Utilisation as at 31.03.2024 RM'000
Working capital for property development	28,646	72
General working capital requirements	9,047	4,646
Estimated expenses for the Corporate Exercises	1,100	792 *
Total	38,793	5,510

Note:

* The expenses incurred for the Corporate Exercises amounted to RM792,454. The unutilised portion amounting to RM307,546 was reclassified to general working capital purpose and has since been fully utilised.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B8 Group Borrowings and Debt Securities

The Group's borrowings (denominated in Ringgit Malaysia ("RM")) are as follows :-

	Unaudited As at 31.03.2024 Total RM'000	Audited As at 31.03.2023 Total RM'000
Short term borrowings		
Bank Overdrafts	-	1,204
Term Loans- secured	1,096	3,474
Lease Liability	88	379
	<u>1,184</u>	<u>5,057</u>
Long term borrowings		
Term Loans - secured	18,370	17,077
Lease Liability	1,151	566
	<u>19,521</u>	<u>17,643</u>
Total borrowings	<u>20,705</u>	<u>22,700</u>

The Group does not have any foreign borrowings as at the date of this report.

B9 Material Litigation

a) Shantawood Sdn. Bhd. ("SSB") (Plaintiff) vs Liang Soon Properties Sdn. Bhd. ("Liang Soon") (Defendant)

On 13 July 2021, Shantawood (being the plaintiff) filed a Writ and Statement of Claim against Liang Soon Properties Sdn Bhd (being the defendant) to declare that the termination of the sale and purchase of 2 parcels of land held under GM 112 Lot 337 and Geran 5396 Lot 332, all within Mukim Rembia District of Alor Gajah Melaka, measuring approximately 22.85 acres ("Land"), by Liang Soon Properties Sdn Bhd was unlawful.

Shantawood is seeking the following claims from Liang Soon Properties Sdn Bhd:

- (a) A declaration that the termination of the sale and purchase of the Lands via Liang Soon Properties Sdn Bhd's letter dated 8 December 2020 was invalid and unlawful;
- (b) Consequently, an order from the Court to Liang Soon Properties Sdn Bhd to execute the sale and purchase agreement and complete the sale of the Lands within 7 days from the date of the Order;
- (c) damages arising from the loss of profits and opportunities to be assessed by the Court;
- (d) costs and such other relief as the Court deems fit.

In Liang Soon Properties Sdn Bhd's Statement of Defence, inter alia, claimed that there was no acceptance on its part as parties could not reach an agreement on the terms, particularly the land acquisition clause and therefore, the termination was valid.

The Court had adjourned the trial dates on the 1.4.2024 - 2.4.2024 and the court schedule the trial on the 23.6.2025 - 24.6.2025.

B10 Proposed Dividend

No dividend has been declared or paid during the current quarter and financial period under review.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B11 Earnings per Share

a) Basic

The calculation of basic earnings per share was based on the profit attributable to ordinary equity holders of the Company and divided by the weighted average number of ordinary shares in issue during the period under review.

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To Date	Corresponding Quarter
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	RM'000	RM'000	RM'000	RM'000
Profit attributable to ordinary equity holders of the Company (RM'000)	14	1,129	6,318	3,090
Weighted average number of ordinary shares in issue ('000)	211,597	705,323	211,597	705,323
Basic earnings per share (sen)	0.01	0.16	2.99	0.44

b) Diluted

The calculation of diluted earnings per share was based on the profit attributable to ordinary equity holders of the Company and divided by the weighted average number of ordinary shares that would have been in issue assuming full exercise of the Company's warrants, adjusted for the number of such ordinary shares that would have been issued at fair value.

The Company had issued 194,261,746 warrants ("Warrant B") which were listed on Bursa Malaysia Securities Berhad on 22 January 2015. With effective of 26 July 2023, the Company announced on the completion of share consolidation into 38,852,347 warrants. Each warrant entitles the registered holder to subscribe for one new ordinary share at the exercise price of RM0.50 per share at any time during the 10-year exercise period.

The Company had issued 56,425,875 warrants ("Warrant C") which were listed on Bursa Malaysia Securities Berhad on 11 December 2023. Each warrant entitles the registered holder to subscribe for one new ordinary share at the exercise price of RM0.55 per share at any time during the 3-year exercise period.

	Individual Quarter		Cumulative Period	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To Date	Corresponding Quarter
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	RM'000	RM'000	RM'000	RM'000
Profit attributable to ordinary equity holders of the Company (RM'000)	14	1,129	6,318	3,090
Weighted average number of ordinary shares in issue ('000)	211,597	705,323	211,597	705,323
Effect of dilution of warrants ('000)	95,278	194,262	95,278	194,262
Weighted average number of ordinary shares in issue (Diluted) ('000)	306,875	899,585	306,875	899,585
Diluted earnings per share (sen)	0.00	0.13	2.06	0.34

B12 Authority For Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 30 May 2024.

By order of the Board,

Edward Sow Yuen Seng
Group Managing Director

Date: 30 May 2024