

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2023**  
(The figures have not been audited)

	Individual Quarter			Cumulative Quarter		
	Unaudited Current Year Quarter 31.12.2023 RM'000	Unaudited Preceding Year Corresponding Quarter 31.12.2022 RM'000	Changes Increase/ (decrease) RM'000	Unaudited Current Year To Date 31.12.2023 RM'000	Unaudited Preceding Year 31.12.2022 RM'000	Changes Increase/ (decrease) RM'000
Revenue	16,020	10,555	5,465	45,479	38,566	6,913
Cost of sales	(11,908)	(8,160)	(3,748)	(33,313)	(31,220)	(2,093)
Gross profit	4,112	2,395	1,717	12,166	7,346	4,820
Operating expenses	(1,798)	(1,355)	(443)	(5,809)	(5,135)	(674)
Other operating income	112	148	(36)	817	460	357
Profit from operations	2,426	1,188	1,238	7,174	2,671	4,503
Finance cost	(300)	(475)	175	(868)	(659)	(209)
Profit before tax	2,126	713	1,413	6,306	2,012	4,294
Taxation	-	-	-	-	-	-
Net profit for the period	2,126	713	1,413	6,306	2,012	4,294
Other comprehensive income, Net of Tax	-	-	-	-	-	-
Total comprehensive profit for the period	2,126	713	1,413	6,306	2,012	4,294
Weighted average number of shares ('000s)	211,597	705,323		211,597	705,323	
Earnings per share (sen)						
- Basic	1.00	0.10		2.98	0.29	
- Diluted <sup>#</sup>	0.69	0.08		2.05	0.22	

**Note :**

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

On 26 July 2023, DPS announced that Share Consolidation has been completed following the listing of and quotation for 141,064,696 Consolidated Shares and 38,852,347 Consolidated Warrants B.

On 11 December 2023, DPS announced that Right Issue has been completed following the listing of and quotation for 70,532,348 Right Shares and 56,425,875 Consolidated Warrants C.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023**  
(The figures have not been audited)

	Unaudited As at End Of Current Quarter 31.12.2023 RM'000	Audited As at Preceding Financial Year End 31.03.2023 RM'000
<b>Non-current assets</b>		
Property, plant and equipment	79,106	81,422
Right-of-use asset	16,027	16,452
Land held for development	18,621	18,621
	<u>113,754</u>	<u>116,495</u>
<b>Current assets</b>		
Contract assets	4,734	2,523
Inventories	31,394	30,598
Trade and other receivables	81,386	64,655
Tax recoverable	100	4
Deposit, bank and cash balance	50,791	9,875
	<u>168,405</u>	<u>107,655</u>
<b>Total Assets</b>	<u>282,159</u>	<u>224,150</u>
<b>EQUITY</b>		
Share capital	121,117	72,833
Revaluation reserve	13,996	13,996
Warrant reserve	8,742	8,742
Discount on share	(8,742)	(8,742)
Retained earnings	79,862	73,557
<b>Total equity</b>	<u>214,975</u>	<u>160,386</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	19,371	17,643
Deferred tax liability	4,041	4,041
	<u>23,412</u>	<u>21,684</u>
<b>Current liabilities</b>		
Borrowings	1,181	5,057
Trade and other payables	42,591	37,023
	<u>43,772</u>	<u>42,080</u>
<b>Total Liabilities</b>	<u>67,184</u>	<u>63,764</u>
<b>Total Equity And Liabilities</b>	<u>282,159</u>	<u>224,150</u>
Number of ordinary shares ('000)	211,597	705,323
<b>Net Tangible Assets per share attributable to Owner of the Company (RM)</b>	<u>1.02</u>	<u>0.23</u>

**Note :**

The unaudited Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

Net Assets Per Share is derived based on DPS Resources Berhad consolidated net assets of RM214,975,000 (FYE 31.03.2023: RM160,386,000) over the issued number of ordinary shares of 211,597,044 (FYE 31.03.2023: 705,323,496).

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE THIRD QUARTER ENDED 31 DECEMBER 2023**  
(The figures have not been audited)

	← Non-Distributable →			→ Distributable		Total RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Warrant Reserve RM'000	Discount on share RM'000	Retained Earnings RM'000	
<b>Balance as at 1 April 2022 (audited)</b>	72,833	13,996	8,742	(8,742)	70,468	152,151
Total comprehensive income for the year	-	-	-	-	3,089	3,089
<b>Balance as at 31 March 2023 (audited)</b>	72,833	13,996	8,742	(8,742)	73,557	160,386
Issue of ordinary share on right issue	48,283	-	-	-	-	48,283
Total comprehensive income for the period	-	-	-	-	6,306	6,306
<b>Balance as at 31 December 2023</b>	<b>121,116</b>	<b>13,996</b>	<b>8,742</b>	<b>(8,742)</b>	<b>79,863</b>	<b>214,975</b>

Note :

The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
 FOR THE THIRD QUARTER ENDED 31 DECEMBER 2023**  
 (The figures have not been audited)

	Current Year To Date 31.12.2023 RM'000	Cumulative Preceding Year End 31.12.2022 RM'000
<b>Net cash (outflow)/inflow from operating activities</b>	(7,866)	29,864
<b>Net cash outflow from investing activities</b>	(2,553)	(21,792)
<b>Net cash inflow from financing activities</b>	59,511	2,557
<b>Net increase in cash and cash equivalents</b>	<u>49,092</u>	<u>10,629</u>
<b>Cash and bank balances as at 1 April</b>	1,699	6,252
<b>Cash and cash equivalents as at 31 December</b>	<u><u>50,791</u></u>	<u><u>16,881</u></u>
<b><u>Reconciliation :</u></b>		
Cash and bank balances	10,548	16,881
Fixed deposits	<u>40,243</u>	<u>-</u>
<b>Cash and cash equivalents as at 31 December</b>	<u><u>50,791</u></u>	<u><u>16,881</u></u>

The unaudited Condensed Consolidated Statement Of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements**

**A1. Changes in accounting policies**

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim financial reporting and Chapter 9 Part K of the Listing Requirement of Malaysia Securities Berhad.

The interim unaudited financial statement should be read in conjunction with the audited financial statement for the year ended 31 March 2023 and the attached explanatory notes. The explanatory notes provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2023.

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 31 March 2023.

During the interim financial statement, the Group has adopted the following amendments to MFRSs issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial year as below:

Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment-Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts-Cost of Fulfilling a Contract
Amendments to MFRSs	Annual Improvements to MFRS Standards 2018 - 2020

The Group has not applied in advance the following new amendments to MFRSs that have been issued by MASB but are not yet effective for the current financial year.

<u>MFRSs</u>		<u>Effective date for the financial periods beginning on or after</u>
MFRS 17	Insurance Contracts	1-Jan-23
Amendments to MFRS 17	Insurance Contracts	1-Jan-23
Amendments to MFRS 101 and MFRS Practice Statement 2	Disclosure of Accounting Policies	1-Jan-23
Amendments to MFRS 108	Definition of Accounting Estimates	1-Jan-23
Amendments to MFRS 112	Deferred tax related to Assets and Liabilities arising from a Single Transaction	1-Jan-23
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 Comparative Information	1-Jan-23
Amendments to MFRS 112	International Tax Reform - Pillar Two Model Rules	1-Jan-23
Amendments to MFRS 16	Lease Liability in a Sale and Leaseback	1-Jan-24
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1-Jan-24
Amendments to MFRS 101	Non-current Liabilities with Covenants	1-Jan-24
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements	2-Jan-24
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group intends to adopt the above amendments to MFRSs when they become effective.

**A2. Auditors' Report on Preceding Annual Financial Statements**

The audit report for the audited financial statements of the Company and its subsidiaries for the financial year ended 31 March 2023 were not subject to any qualification.

**A3. Comments about Seasonality or Cyclicity**

The Group's business operational results were not materially affected by any major seasonal or cyclical factors.

**A4. Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows because of their nature, size or incidence during the current financial quarter under review.

**A5. Material Estimates and Changes in Estimates**

There were no material changes in estimates that have had a material effect in the results of the current financial quarter under review.

**A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)**

**A6. Issuance or Repayment of Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review and up to the date of this report.

**A7. Dividend Declared**

No dividend has been declared or paid by the Company during the current quarter under review.

The Directors do not recommend the payment of any dividend in respect of the current financial quarter under review.

**A8. Segmental Information**

Segmental information is provided based on the Group's four (4) major business segments, namely (i) property development and construction ("property development"), (ii) furniture manufacturing and trading ("furniture"), (iii) rental of building with comprehensive services, and (iv) investment holding.

The segment revenue and segment results of the Group's business segments for the current financial quarter ended 31 December 2023 are as follows:

3 months ended 31 December 2023

<b>Business Segments</b>	Property Development	Furniture	Rental of Building with Comprehensive Services	Investment Holding	Adjustments/ Eliminations	Consolidated Financial Statements
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External Sales	10,137	3,904	1,979	-	-	16,020
Inter-segment	-	-	-	402	(402)	-
Total Revenue	10,137	3,904	1,979	402	(402)	16,020

**Results :**

Segment results	2,644	762	(347)	(1,035)	402	2,426
Finance cost						(300)
Profit before tax						2,126
Taxation						-
Net profit for the period						2,126

3 months ended 31 December 2022

<b>Business Segments</b>	Property Development	Furniture	Rental of Building with Comprehensive Services	Investment Holding	Adjustments/ Eliminations	Consolidated Financial Statements
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External Sales	3,456	5,047	2,052	-	-	10,555
Inter-segment	-	-	-	720	(720)	-
Total Revenue	3,456	5,047	2,052	720	(720)	10,555

**Results :**

Segment results	(51)	2,214	(659)	(1,756)	1,440	1,188
Finance cost						(475)
Profit before tax						713
Taxation						-
Net profit for the period						713

**A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)**

**A9. Subsequent Events**

There were no material events subsequent to the end of the financial quarter ended 31 December 2023 under review up to the date of this report which is likely to substantially affect the results of the operations of the Group.

**A10. Valuations of Property, Plant and Equipment**

There were no changes in the valuation of property, plant and equipment since the latest audited financial statements for the financial year ended 31 March 2023.

**A11. Changes in Composition of the Group**

There were no changes in the composition of the Group for current interim quarter under review except that:

On 4 October 2023, DPS Resources Berhad acquired 10 ordinary share in the capital of DPS Energy Sdn Bhd ("DPSE") for a total consideration of RM10.00. DPSE become a wholly-owned subsidiary of the Company by virtue of the said acquisition.

On 4 October 2023, DPS Resources Berhad acquired 100 ordinary share in the capital of DPS Sunview Sdn Bhd ("DPSS") for a total consideration of RM100.00. DPSS become a wholly-owned subsidiary of the Company by virtue of the said acquisition.

The principal activity of both DPSE and DPSS is to carry on the business of green energy and engineering works services provider.

**A12. Changes in Contingent Liabilities and Contingent Assets**

There were no changes in contingent liabilities or contingent assets since the last financial year ended 31 March 2023.

**A13. Capital Commitments**

	31.12.2023 RM'000
<b><u>Approved but not contracted for:</u></b>	
Proposed acquisition	45,095
Commitments for joint venture of land (over 7 years from FY 2022 to FY2028) *	14,250
Total	<u>59,345</u>

Being the remaining commitments for joint venture of land over 7 years from FYE 2022 to FYE 2028.

The abovementioned commitments shall be funded via DPS's internally generated funds and/or bank borrowings. DPS is currently in the midst of securing bank borrowings from various banks to fund the material commitments.

**PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS**

**B1. Review of Performance (Current Quarter versus Preceding Year Corresponding Quarter)**

	Current Year Quarter 31.12.2023 RM'000	Preceding Year Corresponding Quarter 31.12.2022 RM'000	Increased/ (Decreased) RM'000
<b>REVENUE</b>			
Property Development	10,137	3,456	6,681
Furniture	3,904	5,047	(1,143)
Rental of Building with Comprehensive Services	1,979	2,052	(73)
Investment Holding	-	-	-
Total	16,020	10,555	5,465
Cost Of Sales	(11,908)	(8,160)	(3,748)
Gross Profit	4,112	2,395	1,717
<b>PROFIT BEFORE TAX ("PBT")</b>			
Property Development	2,454	(207)	2,661
Furniture	689	1,987	(1,298)
Rental of Building with Comprehensive Services	(384)	(751)	367
Investment Holding	(633)	(316)	(317)
Total	2,126	713	1,413

For the current quarter under review, the Group's revenue increased by RM5.47 million (51.78%) to RM16.02 million compared to preceding year corresponding quarter of RM10.55 million. Property Development segment revenue increase by RM6.68 million due to increase of sales in inventories.

The decrease was further reduced by the Group's Furniture segment which recorded revenue of RM3.91 million, a decrease of RM1.14 million (22.65%) compared to previous year's RM5.05 million.

In overall, the Group achieved slight improvement in profit of RM1.41 million in the current quarter compared to preceding year corresponding quarter.



**PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)**

**B2 Review of Performance (Current quarter versus Immediate Preceding Quarter)**

	Current Year Quarter 31.12.2023 RM'000	Immediate Preceding Quarter 30.09.2023 RM'000	Increased/ (Decreased) RM'000
<b>REVENUE</b>			
Property Development	10,137	4,573	5,564
Furniture	3,904	8,295	(4,391)
Rental of Building with Comprehensive Services	1,979	2,070	(91)
Investment holdings	-	-	-
Total	16,020	14,938	1,082
Cost of Sales	(11,908)	(10,827)	(1,081)
Gross Profit	4,112	4,111	1
<b>PROFIT BEFORE TAX ("PBT")</b>			
Property Development	2,454	2,656	(202)
Furniture	689	3,964	(3,275)
Rental of Building with Comprehensive Services	(384)	(4,002)	3,618
Investment holdings	(633)	(367)	(266)
Total	2,126	2,251	(125)

For the current quarter under review, the Group recorded slight improvement in revenue of RM1.08 million compared to immediate preceding quarter's revenue of RM14.94 million. The increase was mainly due to increase of approximately RM5.56 million (121.67%) in Property Development revenue. The decrease in revenue of Furniture segment of approximately RM4.39 million (52.94%) as the Ukraine war economy crisis had impacted the sales.

Overall, the Group recorded lower profit of RM2.13 million in the current quarter compared to immediate preceding quarter's RM2.25 million.

**B3 Commentary on Prospects**

As global monetary policy normalisation continues, the Group expects external cost pressures, particularly commodity prices to gradually recede in the coming months. The local currency (MYR) is also forecast to stabilise in the second half of calendar year 2023, further easing domestic inflationary and wage pressures.

The stability of Perpaduan Government and MYR will benefit for all business industries. The top management foresee there will be increase in revenue by launching more new projects of the affordable home projects in near future. Besides, the management is optimistic on the furniture and rental of building with comprehensive services segments as the market demand and the occupancy rate gradually increased.

**B4 Profit Forecast or Profit Guarantee**

Not applicable as the Group did not publish any profit forecast or profit guarantee.

**PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)**

**B5 Notes to Consolidated Statement of Comprehensive Income**

	Current Year To Date 31.12.2023 RM'000	Cumulative Preceding Year To Date 31.12.2022 RM'000
<b>Profit for the period is arrived at</b>		
<b>after crediting:</b>		
Gain on foreign exchange	(188)	(239)
Gain on disposal of property, plant and equipment	-	(100)
Unrealised gain on foreign exchange	(10)	-
Rental with comprehensive income	(6,584)	(5,496)
Interest income	(134)	(68)
<b>and after charging :</b>		
Auditors' remuneration	46	54
Amortisation and depreciation	2,794	2,613
Unrealised loss on foreign exchange	-	2
Loss on foreign exchange	227	236
Interest expense	868	659

**B6 Taxation**

	Current Year Quarter 31.12.2023 RM'000	Preceding Year Corresponding Quarter 31.12.2022 RM'000
Malaysian income tax	-	-
Deferred tax	-	-
Tax for the financial period	-	-

**B7 Status of Corporate Proposals**

- a) On 30 January 2024, DPS announced that DPS, and DPS Sunview Sdn Bhd, a wholly owned subsidiary of DPS ("DPSS") had entered into a Shareholders Agreement ("SHA") with Sunview Asset Management Sdn Bhd, a wholly owned subsidiary of Sunview Group Berhad ("Sunview") where SAM and DPS have agreed to subscribe to a total of 199,900 ordinary shares in DPSS.

## B8 Group Borrowings and Debt Securities

The Group's borrowings (denominated in Ringgit Malaysia ("RM")) are as follows :-

	Unaudited As at 31.12.2023 Total RM'000	Audited As at 31.03.2023 Total RM'000
<b>Short term borrowings</b>		
Term Loans- secured	1,083	4,678
Lease Liability	98	379
	<u>1,181</u>	<u>5,057</u>
<b>Long term borrowings</b>		
Term Loans - secured	18,558	17,077
Lease Liability	813	566
	<u>19,371</u>	<u>17,643</u>
<b>Total borrowings</b>	<u>20,552</u>	<u>22,700</u>

The Group does not have any foreign borrowings as at the date of this report.

## B9 Material Litigation

### a) Shantawood Sdn Bhd ("SSB") vs HSBC Amanah Takaful (Malaysia) Berhad ("HSBC Takaful")

These are appeal cases brought separately by Shantawood on 10 March 2020 and HSBC Amanah Takaful (Malaysia) Sdn Bhd ("HSBC Takaful") on 17 March 2020 against the Court order dated 28 February 2020 ("Court Order"), where the Court has granted its judgement partly in favour of

The original suit was brought by Shantawood (as a plaintiff) on 6 July 2017 against HSBC Takaful in relation to the insurance claims submitted by Shantawood to HSBC Takaful following a fire incident at Shantawood's factory where Shantawood claimed for compensation under the 3 insurance policies certificates. HSBC Takaful has pleaded, amongst others, breach of contract and repudiation of the contract on the grounds of non-disclosure of a material fact and/or false representation of material facts under the insurance policies.

Through the Court Order, the Court had allowed 1 out of 3 insurance claims in favour of Shantawood in the sum of RM1,716,362.63 together with interest of 5% per annum from the date of filing the suit until the date of full settlement whilst the other 2 insurance claims were dismissed by the Court, and it was granted in favour of HSBC Takaful. We had filed an appeal to Court of Appeal and HSBC Takaful had filed another appeal. The hearing of the appeal was held on the 28 November 2023 in which the Court of Appeal had dismissed our appeal with cost of RM70,000.00 to HSBC Takaful and allowed HSBC Takaful's appeal with cost of RM70,000.00 to HSBC Takaful. Shantawood has duly paid the cost of RM140,000 to HSBC Takaful. The Board is of the opinion there is no material impact on the Company as the losses for the fire incident has been impaired and taken into account in the FYE 2012.

### b) Shantawood Sdn. Bhd. ("SSB") (Plaintiff) vs Liang Soon Properties Sdn. Bhd. ("Liang Soon") (Defendant)

On 13 July 2021, Shantawood (being the plaintiff) filed a Writ and Statement of Claim against Liang Soon Properties Sdn Bhd (being the defendant) to declare that the termination of the sale and purchase of 2 parcels of land held under GM 112 Lot 337 and Geran 5396 Lot 332, all within Mukim Rembia District of Alor Gajah Melaka, measuring approximately 22.85 acres ("Land"), by Liang Soon Properties Sdn Bhd was

Shantawood is seeking the following claims from Liang Soon Properties Sdn Bhd:

- (a) A declaration that the termination of the sale and purchase of the Lands via Liang Soon Properties Sdn Bhd's letter dated 8 December 2020 was invalid and unlawful;
- (b) Consequently, an order from the Court to Liang Soon Properties Sdn Bhd to execute the sale and purchase agreement and complete the sale of the Lands within 7 days from the date of the Order;
- (c) damages arising from the loss of profits and opportunities to be assessed by the Court;
- (d) costs and such other relief as the Court deems fit.

In Liang Soon Properties Sdn Bhd's Statement of Defence, inter alia, claimed that there was no acceptance on its part as parties could not reach an agreement on the terms, particularly the land acquisition clause and therefore, the termination was valid.

The above matter is currently fixed for trial from 1 and 2 April 2024.

## B10 Proposed Dividend

No dividend has been declared or paid during the current quarter and financial period under review.

**PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)**

**B11 Earnings per Share**

**a) Basic**

The calculation of basic earnings per share was based on the profit attributable to ordinary equity holders of the Company and divided by the weighted average number of ordinary shares in issue during the period under review.

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To Date	Corresponding Quarter
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
	RM'000	RM'000	RM'000	RM'000
Profit attributable to ordinary equity holders of the Company (RM'000)	2,126	713	6,306	2,012
Weighted average number of ordinary shares in issue ('000)	211,597	705,323	211,597	705,323
Basic earnings per share (sen)	1.00	0.10	2.98	0.29

**b) Diluted**

The calculation of diluted earnings per share was based on the profit attributable to ordinary equity holders of the Company and divided by the weighted average number of ordinary shares that would have been in issue assuming full exercise of the Company's warrants, adjusted for the number of such ordinary shares that would have been issued at fair value.

The Company had issued 194,261,746 warrants ("Warrant B") which were listed on Bursa Malaysia Securities Berhad on 22 January 2015. With effective of 26 July 2023, the Company announced on the completion of share consolidation into 38,852,347 warrants. Each warrant entitles the registered holder to subscribe for one new ordinary share at the exercise price of RM0.50 per share at any time during the 10-year exercise period.

The Company had issued 56,425,875 warrants ("Warrant C") which were listed on Bursa Malaysia Securities Berhad on 11 December 2023. Each warrant entitles the registered holder to subscribe for one new ordinary share at the exercise price of RM0.55 per share at any time during the 3-year exercise period.

	Individual Quarter		Cumulative Period	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To Date	Corresponding Quarter
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
	RM'000	RM'000	RM'000	RM'000
Profit attributable to ordinary equity holders of the Company (RM '000)	2,126	713	6,306	2,012
Weighted average number of ordinary shares in issue ('000)	211,597	705,323	211,597	705,323
Effect of dilution of warrants ('000)	95,278	194,262	95,278	194,262
Weighted average number of ordinary shares in issue (Diluted) ('000)	306,875	899,585	306,875	899,585
Diluted earnings per share (sen)	0.69	0.08	2.05	0.22

**B12 Authority For Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 28 February 2024.

By order of the Board,

**Edward Sow Yuen Seng**  
Group Managing Director

Date: 28 February 2024