

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2023**
(The figures have not been audited)

	Individual Quarter			Cumulative Quarter		Changes Increase/ (decrease) RM'000
	Unaudited Current Year Quarter 30.09.2023 RM'000	Unaudited Preceding Year Corresponding Quarter 30.09.2022 RM'000	Changes Increase/ (decrease) RM'000	Unaudited Current Year To Date 30.09.2023 RM'000	Unaudited Preceding Year 30.09.2022 RM'000	
Revenue	14,938	12,171	2,767	29,459	28,011	1,448
Cost of sales	(10,827)	(9,031)	(1,796)	(21,405)	(23,060)	1,655
Gross profit	4,111	3,140	971	8,054	4,951	3,103
Operating expenses	(2,193)	(2,589)	396	(4,011)	(3,781)	(230)
Other operating income	603	212	391	705	313	392
Profit from operations	2,521	763	1,758	4,748	1,483	3,265
Finance cost	(270)	(62)	(208)	(568)	(183)	(385)
Profit before tax	2,251	701	1,550	4,180	1,300	2,880
Taxation	-	-	-	-	-	-
Net profit for the period	2,251	701	1,550	4,180	1,300	2,880
Other comprehensive income, Net of Tax	-	-	-	-	-	-
Total comprehensive profit for the period	2,251	701	1,550	4,180	1,300	2,880
Weighted average number of shares ('000s)	141,065	705,323		141,065	705,323	
Earnings per share (sen)						
- Basic	1.60	0.10		2.96	0.18	
- Diluted [#]	1.25	0.08		2.32	0.14	

Note :

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

On 26 July 2023, DPS announced that Share Consolidation has been completed following the listing of and quotation for 141,064,696 Consolidated Shares and 38,852,347 Consolidated Warrants B.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023
(The figures have not been audited)**

	Unaudited As at End Of Current Quarter 30.09.2023 RM'000	Audited As at Preceding Financial Year End 31.03.2023 RM'000
Non-current assets		
Property, plant and equipment	79,932	81,422
Right-of-use asset	16,080	16,452
Land held for development	18,621	18,621
	<u>114,633</u>	<u>116,495</u>
Current assets		
Contract assets	4,960	2,523
Inventories	25,971	30,598
Trade and other receivables	74,520	64,655
Tax recoverable	100	4
Deposit, bank and cash balance	11,944	9,875
	<u>117,495</u>	<u>107,655</u>
Total Assets	<u>232,128</u>	<u>224,150</u>
EQUITY		
Share capital	72,833	72,833
Revaluation reserve	13,996	13,996
Warrant reserve	8,742	8,742
Discount on share	(8,742)	(8,742)
Retained earnings	77,737	73,557
Total equity	<u>164,566</u>	<u>160,386</u>
LIABILITIES		
Non-current liabilities		
Borrowings	19,674	17,643
Deferred tax liability	4,041	4,041
	<u>23,715</u>	<u>21,684</u>
Current liabilities		
Borrowings	1,181	5,057
Trade and other payables	42,666	37,023
	<u>43,847</u>	<u>42,080</u>
Total Liabilities	<u>67,562</u>	<u>63,764</u>
Total Equity And Liabilities	<u>232,128</u>	<u>224,150</u>
Number of ordinary shares ('000)	-	-
Number of ordinary shares ('000)	141,065	705,323
Net Tangible Assets per share attributable to Owner of the Company (RM)	<u>1.17</u>	<u>0.23</u>

Note :

The unaudited Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

Net assets per share is derived based on DPS Resources Berhad consolidated net assets of RM164,566,000 (FYE 31.03.2023: RM160,386,000) over the issued number of ordinary shares of 141,064,696 (FYE 31.03.2023: 705,323,496).

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2023**
(The figures have not been audited)

	← Non-Distributable			→ Distributable		Total RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Warrant Reserve RM'000	Discount on share RM'000	Retained Earnings RM'000	
Balance as at 1 April 2022 (audited)	72,833	13,996	8,742	(8,742)	70,468	157,297
Total comprehensive income for the year	-	-	-	-	3,089	3,089
Balance as at 31 March 2023 (audited)	72,833	13,996	8,742	(8,742)	73,557	160,386
Total comprehensive income for the period	-	-	-	-	4,180	4,180
Balance as at 30 September 2023	72,833	13,996	8,742	(8,742)	77,737	164,566

Note :

The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
 FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2023
 (The figures have not been audited)**

	Current Year To Date 30.09.2023 RM'000	Cumulative Preceding Year End 30.09.2022 RM'000
Net cash inflow/(outflow) from operating activities	4,811	(6,279)
Net cash outflow from investing activities	(5,921)	(136)
Net cash inflow from financing activities	11,355	14,365
Net increase in cash and cash equivalents	10,245	7,950
Cash and bank balances as at 1 April	1,699	6,252
Cash and cash equivalents as at 30 September	11,944	14,202
<u>Reconciliation :</u>		
Cash and bank balances	7,741	14,202
Fixed deposits	4,203	-
Cash and cash equivalents as at 30 September	11,944	14,202

The unaudited Condensed Consolidated Statement Of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements

A1. Changes in accounting policies

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim financial reporting and Chapter 9 Part K of the Listing Requirement of Malaysia Securities Berhad.

The interim unaudited financial statement should be read in conjunction with the audited financial statement for the year ended 31 March 2023 and the attached explanatory notes. The explanatory notes provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2023.

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 31 March 2023.

During the interim financial statement, the Group has adopted the following amendments to MFRSs issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial year as below:

Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment-Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts-Cost of Fulfilling a Contract
Amendments to MFRSs	Annual Improvements to MFRS Standards 2018 - 2020

The Group has not applied in advance the following new amendments to MFRSs that have been issued by MASB but are not yet effective for the current financial year.

<u>MFRSs</u>		Effective date for the financial periods <u>beginning on or after</u>
MFRS 17	Insurance Contracts	1-Jan-23
Amendments to MFRS 17	Insurance Contracts	1-Jan-23
Amendments to MFRS 101 and MFRS	Disclosure of Accounting Policies	1-Jan-23
Amendments to MFRS 108	Definition of Accounting Estimates	1-Jan-23
Amendments to MFRS 112	Deferred tax related to Assets and Liabilities arising from a Single Transaction	1-Jan-23
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 Comparative Information	1-Jan-23
Amendments to MFRS 112	International Tax Reform - Pillar Two Model Rules	1-Jan-23
Amendments to MFRS 16	Lease Liability in a Sale and Leaseback	1-Jan-24
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1-Jan-24
Amendments to MFRS 101	Non-current Liabilities with Convenants	1-Jan-24
Amendments to MFRS 107 and MFRS		
7	Supplier Finance Arrangements	2-Jan-24
Amendments to MFRS 10 and	Sale or Contribution of Assets between an Investor and its Associate or	Deferred until further notice
MFRS 128	Joint Venture	

The Group intends to adopt the above amendments to MFRSs when they become effective.

A2. Auditors' Report on Preceding Annual Financial Statements

The Auditors' Report for the audited financial statements of the Company and its subsidiaries of the preceding financial year ended 31 March 2023 was not subject to any qualification.

A3. Comments about Seasonality or Cyclicity

The Group's business operational results were not materially affected by any major seasonal or cyclical factors.

A4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows because of their nature, size or incidence during the current financial quarter under review.

A5. Material Estimates and Changes in Estimates

There were no material changes in estimates that have had a material effect in the results of the current financial quarter under review.

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)

A6. Issuance or Repayment of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review and up to the date of this report.

A7. Dividend Declared

No dividend has been declared or paid by the Company during the current financial quarter under review.

The Directors do not recommend the payment of any dividend in respect of the current financial quarter under review.

A8. Segmental Information

Segmental information is provided based on the Group's four (4) major business segments, namely (i) property development and construction ("property development"), (ii) furniture manufacturing and trading ("furniture"), (iii) rental of building with comprehensive services, and (iv) investment holding.

The segment revenue and segment results of the Group's business segments for the current financial quarter ended 30 September 2023 are as follows:

3 months ended 30 September 2023

Business Segments	Property Development	Furniture	Rental of Building with Comprehensive Services	Investment Holding	Adjustments/ Eliminations	Consolidated Financial Statements
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External Sales	4,573	8,295	2,070	-	-	14,938
Inter-segment	-	-	-	486	(486)	-
Total Revenue	4,573	8,295	2,070	486	(486)	14,938
Results :						
Segment results	2,739	4,151	(4,002)	(853)	486	2,521
Finance cost						(270)
Profit before tax						2,251
Taxation						-
Net profit for the period						2,251

3 months ended 30 September 2022

Business Segments	Property Development	Furniture	Rental of Building with Comprehensive Services	Investment Holding	Adjustments/ Eliminations	Consolidated Financial Statements
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External Sales	3,844	6,625	1,702	-	-	12,171
Inter-segment	-	-	-	480	(480)	-
Total Revenue	3,844	6,625	1,702	480	(480)	12,171
Results :						
Segment results	(402)	2,241	(858)	(698)	480	763
Finance cost						(62)
Profit before tax						701
Taxation						-
Net profit for the period						701

A9. Subsequent Events

There were no material events subsequent to the end of the financial quarter ended 30 September 2023 under review up to the date of this report which is likely to substantially affect the results of the operations of the Group.

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)

A10. Valuations of Property, Plant and Equipment

There were no changes in the valuation of property, plant and equipment since the latest audited financial statements for the financial year ended 31 March 2023.

A11. Changes in Composition of the Group

There were no changes in the composition of the Group for current interim quarter under review except that:

On 4 October 2023, DPS Resources Berhad acquired 10 ordinary share in the capital of DPS Energy Sdn Bhd ("DPSE") for a total consideration of RM10.00. DPSE become a wholly-owned subsidiary of the Company by virtue of the said acquisition.

On 4 October 2023, DPS Resources Berhad acquired 100 ordinary share in the capital of DPS Sunview Sdn Bhd ("DPSS") for a total consideration of RM100.00. DPSS become a wholly-owned subsidiary of the Company by virtue of the said acquisition.

The principal activity of both DPSE and DPSS is to carry on the business of green energy and engineering works services provider.

A12. Changes in Contingent Liabilities and Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last financial year ended 31 March 2023.

A13. Capital Commitments

	30.09.2023 RM'000
<u>Approved but not contracted for:</u>	
Proposed acquisition	45,095
Commitments for joint venture of land (over 7 years from FY 2022 to FY2028) *	<u>14,250</u>
Total	<u>59,345</u>

Being the remaining commitments for joint venture of land over 7 years from FYE 2022 to FYE 2028.

The abovementioned commitments shall be funded via DPS's internally generated funds and/or bank borrowings. DPS is currently in the midst of securing bank borrowings from various banks to fund the material commitments.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS

B1. Review of Performance (Current Quarter versus Preceding Year Corresponding Quarter)

	Current Year Quarter 30.09.2023 RM'000	Preceding Year Corresponding Quarter 30.09.2022 RM'000	Increased/ (Decreased) RM'000
<u>REVENUE</u>			
Property Development	4,573	3,844	729
Furniture	8,295	6,625	1,670
Rental of Building with Comprehensive Services	2,070	1,702	368
Investment Holding	-	-	-
Total	14,938	12,171	2,767
Cost Of Sales	(10,827)	(9,031)	(1,796)
Gross Profit	4,111	3,140	971
<u>PROFIT BEFORE TAX ("PBT")</u>			
Property Development	2,656	(422)	3,078
Furniture	3,964	2,199	1,765
Rental of Building with Comprehensive Services	(4,002)	(858)	(3,144)
Investment Holding	(367)	(218)	(149)
Total	2,251	701	1,550

For the current quarter under review, the Group's revenue increased by RM2.77 million (22.73%) to RM14.94 million compared to preceding year corresponding quarter of RM12.17 million. The revenue increased by RM1.67 million in furniture segment due to increase in demand and strengthening of USD. Besides, Property Development segment revenue increase by RM0.73 million due to increase of sales in inventories. Rental of building with comprehensive services recorded an increase of RM0.37 million as the occupancy rate increased.

In overall, the Group achieved slight improvement in profit of RM1.55 million in the current quarter compared to preceding year corresponding quarter.

B2. Review of Performance (Current Quarter versus Immediate Preceding Quarter)

	Current Year Quarter 30.09.2023 RM'000	Immediate Preceding Quarter 30.06.2023 RM'000	Increased/ (Decreased) RM'000
<u>REVENUE</u>			
Property Development	4,573	6,918	(2,345)
Furniture	8,295	5,056	3,239
Rental of Building with Comprehensive Services	2,070	2,547	(477)
Investment holdings	-	-	-
Total	14,938	14,521	417
Cost of Sales	(10,827)	(10,579)	(248)
Gross Profit	4,111	3,942	169
<u>PROFIT BEFORE TAX ("PBT")</u>			
Property Development	2,656	453	2,203
Furniture	3,964	778	3,186
Rental of Building with Comprehensive Services	(4,002)	633	(4,635)
Investment holding	(367)	63	(430)
Total	2,251	1,927	324

For the current quarter under review, the Group recorded slight improvement in revenue of RM0.42 million compared to immediate preceding quarter's revenue of RM14.52 million. The increased in revenue was mainly due to increase of approximately RM3.24 million (64.06%) in furniture segment as the USD strengthen. Property Development segment revenue decrease by RM2.35 million due to delay in commencement of projects as the price of raw material for construction increase. Until the building material price reduced or adjusted downwards, the Group will commence the projects. Rental of building with comprehensive services segment revenue reduced by RM0.48 million as demand for the services drop.

In overall, the Group achieved slight improvement in profit of RM0.32 million compared to immediate preceding quarter.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B3. Commentary on Prospects

As global monetary policy normalisation continues, the Group expects external cost pressures, particularly commodity prices to gradually recede in the coming months. The local currency (MYR) is also forecast to stabilise in the second half of calendar year 2023, further easing domestic inflationary and wage pressures.

The stability of Perpaduan Government and MYR will benefit for all business industries. The top management foresee there will be increase in revenue by launching more new projects of the affordable home projects in near future. Besides, the management is optimistic on the furniture and rental of building with comprehensive services segments as the market demand and the occupancy rate gradually increased.

B4. Profit Forecast or Profit Guarantee

Not applicable as the Group did not publish any profit forecast or profit guarantee.

B5. Notes to Consolidated Statement of Comprehensive Income

	Current Year To Date 30.09.2023 RM'000	Cumulative Preceding Year To Date 30.09.2022 RM'000
Profit for the period is arrived at after crediting:		
Gain on disposal of property, plant and equipment	-	(100)
Unrealised loss on foreign exchange	(10)	(2)
Rental with comprehensive income	(4,605)	(3,444)
Interest income	(101)	(48)
and after charging :		
Auditors' remuneration	38	36
Amortisation and depreciation	1,862	1,742
Loss on foreign exchange	13	88
Interest expense	568	183

B6. Taxation

	Current Year Quarter 30.09.2023 RM'000	Preceding Year Corresponding Quarter 30.09.2022 RM'000
Malaysian income tax	-	-
Deferred tax	-	-
Tax for the financial period	-	-

B7. Status of Corporate Proposals

- a) On 23 October 2023, DPS announced that the Summer Starhill will automatically extend the completion date of the SPA which fall on 22 October 2024 to 22 January 2025 for the Proposed Acquisition of Seven(7) parcels of freehold lands in daerah Alor Gajah Melaka.
- b) On 15 November 2023, DPS announced that DPSE entered into Joint Venture Agreement ("JVA") with Mutiara Mahajuta Sdn Bhd, which has been granted by the landowners of the land located in Mukim of Bukit Apit II, Daerah Alor Gajah, State of Melaka measuring in an area of approximately 190.09 acres. ("Land") being the right to do the agro-tourism, crops, bio-farm, renewable energy, solar farm, aqua-phonics.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B7. Status of Corporate Proposals (Cont'd)

c) On 24 October 2023, DPS announced on the price fixing of RM0.55 per Rights Share and per Warrant C; which represents a discount of RM0.0467 or approximately 7.83% to the TEAP of DPS Share of RM0.5967.

On 25 October 2023, DPS announced the dates of exercise as below for renounceable rights issue of up to 89,958,521 ordinary shares in DPS on the basis of 1 rights share for every 2 shares held on 9 November 2023 for an issue price of RM0.55 per rights share and up to 71,966,816 free detachable warrants c on the basis of 4 warrants C for every 5 rights share subscribed:

- 1) The Right commence of trading : **10 Nov 2023**
- 2) The Date of Despatch of the Prospectus and Provisional Allotment Letter of Offer : **14 Nov 2023**
- 3) The last day and time for Acceptance, Renunciation and Payment : **27 Nov 2023**
- 4) The Rights cessation quotation : **20 Nov 2023**

On 8 November 2023, DPS announced that the abridged prospectus in relation to the Rights Issue ("AP") has been registered by the SC. Further, the AP, together with the notice of provisional allotments and rights subscription forms, have been lodged with the Registrar of Companies.

B8. Group Borrowings and Debt Securities

The Group's borrowings (denominated in Ringgit Malaysia ("RM")) are as follows :-

	Unaudited As at 30.09.2023 Total RM'000	Audited As at 31.03.2023 Total RM'000
Short term borrowings		
Term Loans- secured	1,083	4,678
Lease Liability	98	379
	<u>1,181</u>	<u>5,057</u>
Long term borrowings		
Term Loans - secured	19,533	17,077
Lease Liability	141	566
	<u>19,674</u>	<u>17,643</u>
Total borrowings	<u>20,855</u>	<u>22,700</u>

The Group does not have any foreign borrowings as at the date of this report.

B9. Material Litigation

a) Shantawood Sdn Bhd ("SSB") vs HSBC Amanah Takaful (Malaysia) Berhad ("HSBC Takaful")

These are appeal cases brought separately by Shantawood on 10 March 2020 and HSBC Amanah Takaful (Malaysia) Sdn Bhd ("HSBC Takaful") on 17 March 2020 against the Court order dated 28 February 2020 ("Court Order"), where the Court has granted its judgement partly in favour of Shantawood and the others in favour of HSBC Takaful.

The original suit was brought by Shantawood (as a plaintiff) on 6 July 2017 against HSBC Takaful in relation to the insurance claims submitted by Shantawood to HSBC Takaful following a fire incident at Shantawood's factory where Shantawood claimed for compensation under the 3 insurance policies certificates. HSBC Takaful has pleaded, amongst others, breach of contract and repudiation of the contract on the grounds of non-disclosure of a material fact and/or false representation of material facts under the insurance policies.

Through the Court Order, the Court had allowed 1 out of 3 insurance claims in favour of Shantawood in the sum of RM1,716,362.63 together with interest of 5% per annum from the date of filing the suit until the date of full settlement whilst the other 2 insurance claims were dismissed by the Court, and it was granted in favour of HSBC Takaful.

The hearing date for the appeal initially fixed on 20 October 2023 was adjourned by the Court to 28 November 2023.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B9. Material Litigation (Cont'd)

b) Shantawood Sdn. Bhd. (“SSB”) (Plaintiff) vs Liang Soon Properties Sdn. Bhd. (“Liang Soon”) (Defendant)

On 13 July 2021, Shantawood (being the plaintiff) filed a Writ and Statement of Claim against Liang Soon Properties Sdn Bhd (being the defendant) to declare that the termination of the sale and purchase of 2 parcels of land held under GM 112 Lot 337 and Geran 5396 Lot 332, all within Mukim Rembia District of Alor Gajah Melaka, measuring approximately 22.85 acres (“Land”), by Liang Soon Properties Sdn Bhd was unlawful.

Shantawood is seeking the following claims from Liang Soon Properties Sdn Bhd:

- (a) A declaration that the termination of the sale and purchase of the Lands via Liang Soon Properties Sdn Bhd’s letter dated 8 December 2020 was invalid and unlawful;
- (b) Consequently, an order from the Court to Liang Soon Properties Sdn Bhd to execute the sale and purchase agreement and complete the sale of the Lands within 7 days from the date of the Order;
- (c) damages arising from the loss of profits and opportunities to be assessed by the Court;
- (d) costs and such other relief as the Court deems fit.

In Liang Soon Properties Sdn Bhd’s Statement of Defence, inter alia, claimed that there was no acceptance on its part as parties could not reach an agreement on the terms, particularly the land acquisition clause and therefore, the termination was valid.

The parties then attempted for mediation in November 2021 but it was unsuccessful.

The above matter is currently fixed for trial from 1 and 2 April 2024.

B10 Proposed Dividend

No dividend has been declared or paid during the current quarter under review.

B11. Earnings per Share

a) Basic

The calculation of basic earnings per share was based on the profit attributable to ordinary equity holders of the Company and divided by the

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2023 RM'000	Preceding Year Corresponding Quarter 30.09.2022 RM'000	Current Year To Date 30.09.2023 RM'000	Preceding Year Corresponding Quarter 30.09.2022 RM'000
Period attributable to ordinary equity holders of the Company (RM '000)	2,251	701	4,180	1,300
Weighted average number of ordinary shares in issue ('000)	141,065	705,323	141,065	705,323
Basic earnings per share (sen)	1.60	0.10	2.96	0.18

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B11. Earnings per Share (Cont'd)

b) Diluted

The calculation of diluted earnings per share was based on the profit attributable to ordinary equity holders of the Company and divided by the weighted average number of ordinary shares that would have been in issue assuming full exercise of the Company's warrants, adjusted for the number of such ordinary shares that would have been issued at fair value.

The Company had issued 194,261,746 warrants ("Warrant B") which were listed on Bursa Malaysia Securities Berhad on 22 January 2015. With effective of 26 July 2023, the Company announced on the completion of share consolidation into 38,852,347 warrants. Each warrant entitles the registered holder to subscribe for one new ordinary share at the exercise price of RM0.50 per share at any time during the 10-year exercise period.

	Individual Quarter		Cumulative Period	
	Current Year Quarter 30.09.2023 RM'000	Preceding Year Corresponding Quarter 30.09.2022 RM'000	Current Year To Date 30.09.2023 RM'000	Preceding Year Corresponding To Date 30.09.2022 RM'000
Period attributable to ordinary equity holders of the Company (RM '000)	2,251	701	4,180	1,300
Weighted average number of ordinary shares in issue ('000)	141,065	705,323	141,065	705,323
Effect of dilution of warrants ('000)	38,852	194,262	38,852	194,262
Weighted average number of ordinary shares in issue (Diluted) ('000)	179,917	899,585	179,917	899,585
Diluted earnings per share (sen)	1.25	0.08	2.32	0.14

B12 Authority For Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 21 November 2023.

By order of the Board,

Edward Sow Yuen Seng
 Group Managing Director

Date: 21 November 2023