

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FORTH QUARTER ENDED 31 MARCH 2023
(The figures have not been audited)**

	Individual Quarter			Cumulative Quarter		
	Unaudited Current Year 31.03.2023 RM'000	Unaudited Preceding Year Corresponding Quarter 31.03.2022 RM'000	Changes Increase/ (decrease) RM'000	Unaudited Current Year To Date 31.03.2023 RM'000	Unaudited Preceding Year 31.03.2022 RM'000	Changes Increase/ (decrease) RM'000
Revenue	16,154	25,581	(9,427)	54,720	88,070	(33,350)
Cost of sales	(13,028)	(23,562)	10,534	(44,248)	(83,409)	39,161
Gross profit	3,126	2,019	1,107	10,472	4,661	5,811
Operating expenses	(2,474)	(1,818)	(656)	(7,609)	(4,530)	(3,079)
Other operating income	860	45	815	1,318	5,157	(3,839)
Profit from operations	1,512	246	1,266	4,181	5,288	(1,107)
Finance cost	(566)	(162)	(404)	(1,225)	(411)	(814)
Profit before tax	946	84	862	2,956	4,877	(1,921)
Taxation	183	268	(85)	183	268	(85)
Net profit for the period	1,129	352	777	3,139	5,145	(2,006)
Other comprehensive income, Net of Tax	-	-	-	-	-	-
Total comprehensive profit for the period	1,129	352	777	3,139	5,145	(2,006)
Weighted average number of shares ('000s)	705,323	705,323		705,323	705,323	
Earnings per share (sen)						
- Basic	0.16	0.05		0.45	0.73	
- Diluted [#]	0.13	0.04		0.35	0.57	

Note :

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023
(The figures have not been audited)

	Unaudited As at End Of Current Quarter 31.03.2023 RM'000	Audited As at Preceding Financial Year End 31.03.2022 RM'000
Non-current assets		
Property, plant and equipment	78,268	82,108
Right-of-use asset	16,185	15,968
Land held for development	18,621	18,621
Goodwill	28	-
	<u>113,102</u>	<u>116,697</u>
Current assets		
Property development expenditure	26,897	20,680
Inventories	11,005	34,901
Trade and other receivables	58,417	24,796
Fixed deposits	5,931	-
Cash, deposits and bank balances	1,699	7,549
	<u>103,949</u>	<u>87,926</u>
Total Assets	<u>217,051</u>	<u>204,623</u>
EQUITY		
Share capital	72,833	72,833
Revaluation reserve	13,996	13,996
Warrant reserve	8,742	8,742
Discount on share	(8,742)	(8,742)
Retained earnings	73,607	70,468
Total equity	<u>160,436</u>	<u>157,297</u>
LIABILITIES		
Non-current liabilities		
Borrowings	20,315	11,193
Deferred tax liability	4,041	4,124
	<u>24,356</u>	<u>15,317</u>
Current liabilities		
Borrowings	2,385	807
Trade and other payables	29,874	31,144
Provision for taxation	-	58
	<u>32,259</u>	<u>32,009</u>
Total Liabilities	<u>56,615</u>	<u>47,326</u>
Total Equity And Liabilities	<u>217,051</u>	<u>204,623</u>
Number of ordinary shares of RM0.10 per share ('000)	705,323	705,323
Net Assets Per Share (RM)	<u>0.22</u>	<u>0.22</u>

Note :

The unaudited Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

Net Assets Per Share is derived based on DPS Resources Berhad consolidated net assets of RM160,436,000 (FYE 31.03.2022: RM157,297,000) over the issued number of ordinary shares of 705,323,496 (FYE 31.03.2022: 705,323,496).

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE FORTH QUARTER ENDED 31 MARCH 2023
 (The figures have not been audited)**

	← Non-Distributable →			Distributable		Total RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Warrant Reserve RM'000	Discount on share RM'000	Retained Earnings RM'000	
Balance as at 1 April 2021 (audited)	72,833	13,996	8,742	(8,742)	65,323	152,151
Total comprehensive income for the year	-	-	-	-	5,145	5,145
Balance as at 31 March 2022 (audited)	72,833	13,996	8,742	(8,742)	70,468	157,297
Total comprehensive income for the period	-	-	-	-	3,139	3,139
Balance as at 31 March 2023	72,833	13,996	8,742	(8,742)	73,607	160,436

Note :

The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FORTH QUARTER ENDED 31 MARCH 2023**
(The figures have not been audited)

	Current Year To Date 31.03.2023 RM'000	Audited As at Preceding Financial Year End 31.03.2022 RM'000
Net cash outflow from operating activities	(4,239)	(12,207)
Net cash (outflow)/inflow from investing activities	(7,544)	368
Net cash inflow from financing activities	7,222	13,122
Net (decrease)/increase in cash and cash equivalents	<u>(4,561)</u>	<u>1,283</u>
Cash and bank balances as at 1 April	6,252	5,688
Cash and cash equivalents as at end of period	<u><u>1,691</u></u>	<u><u>6,971</u></u>
<u>Reconciliation :</u>		
Cash and bank balances	1,691	6,971
Fixed deposits with licensed banks	5,931	-
Bank overdrafts	<u>(1,204)</u>	-
	6,418	6,971
Add: bank overdrafts	1,204	-
Less: Fixed deposits pledged with licensed banks	<u>(5,931)</u>	-
Cash and cash equivalents as at end of period	<u><u>1,691</u></u>	<u><u>6,971</u></u>

The unaudited Condensed Consolidated Statement Of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements

A1. Changes in accounting policies

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim financial reporting and Chapter 9 Part K of the Listing Requirement of Malaysia Securities Berhad.

The interim unaudited financial statement should be read in conjunction with the audited financial statement for the year ended 31 March 2022 and the attached explanatory notes. The explanatory notes provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2022.

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 31 March 2022.

During the interim financial statement, the Group has adopted the following amendments to MFRSs issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial year as below:

Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment-Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts-Cost of Fulfilling a Contract
Amendments to MFRSs	Annual Improvements to MFRS Standards 2018 - 2020

The Group has not applied in advance the following new amendments to MFRSs that have been issued by MASB but are not yet effective for the current financial year.

MFRSs

Effective date for the
financial periods
beginning on or after

MFRS 17	Insurance Contracts	1-Jan-23
Amendments to MFRS 17	Insurance Contracts	1-Jan-23
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1-Jan-23
Amendments to MFRS 101	Disclosure of Accounting Policies	1-Jan-23
Amendments to MFRS 108	Definition of Accounting Estimates	1-Jan-23
Amendments to MFRS 112	Deferred tax related to Assets and Liabilities arising from a Single Transaction	1-Jan-23
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 Comparative Information	1-Jan-23
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group intends to adopt the above amendments to MFRSs when they become effective.

A2. Auditors' Report on Preceding Annual Financial Statements

The audit report for the audited financial statements of the Company and its subsidiaries for the financial year ended 31 March 2022 were not subject to any qualification.

A3. Comments about Seasonality or Cyclicity

The Group's business operational results were not materially affected by any major seasonal or cyclical factors.

A4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows because of their nature, size or incidence during the current financial quarter under review.

A5. Material Estimates and Changes in Estimates

There were no material changes in estimates that have had a material effect in the results of the current financial quarter under review.

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)

A6. Issuance or Repayment of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review and up to the date of this report.

A7. Dividend Declared

No dividend has been declared or paid by the Company during the current quarter under review.

The Directors do not recommend the payment of any dividend in respect of the current financial period under review.

A8. Segmental Information

Segmental information is provided based on the Group's four (4) major business segments, namely (i) property development and construction ("property development"), (ii) furniture manufacturing and trading ("furniture"), (iii) rental of building with comprehensive services, and (iv) investment holding.

The segment revenue and segment results of the Group's business segments for the current financial quarter ended 31 March 2023 are as follows:

3 months ended 31 March 2023

Business Segments	Property Development	Furniture	Rental of Building with Comprehensive Services	Investment Holding	Adjustments/ Eliminations	Consolidated Financial Statements
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External Sales	11,199	3,039	1,916	-	-	16,154
Inter-segment	-	-	-	1,930	(1,930)	-
Total Revenue	11,199	3,039	1,916	1,930	(1,930)	16,154
Results :						
Segment results	1,762	1,700	(500)	(1,450)	-	1,512
Finance cost						(566)
Profit before tax						946
Taxation						183
Net profit for the period						1,129

3 months ended 31 March 2022

Business Segments	Property Development	Furniture	Rental of Building with Comprehensive Services	Investment Holding	Adjustments/ Eliminations	Consolidated Financial Statements
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External Sales	13,847	10,152	1,582	-	-	25,581
Inter-segment	-	-	-	1,280	(1,280)	-
Total Revenue	13,847	10,152	-	1,280	(1,280)	25,581
Results :						
Segment results	(1,192)	3,868	(2,256)	(174)	-	246
Finance cost						(162)
Profit before tax						84
Taxation						268
Net profit for the period						352

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)

A9. Subsequent Events

There were no material events subsequent to the end of the financial quarter ended 31 March 2023 under review up to the date of this report which is likely to substantially affect the results of the operations of the Group.

A10. Valuations of Property, Plant and Equipment

There were no changes in the valuation of property, plant and equipment since the latest audited financial statements for the financial year ended 31 March 2022.

A11. Changes in Composition of the Group

There were no changes to the composition of the Group during the financial quarter under review.

A12. Changes in Contingent Liabilities and Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last financial year ended 31 March 2022.

A13. Capital Commitments

	31.03.2023
	RM'000
<u>Approved and Contracted For:</u>	
Commitments for joint venture of land (over 7 years up to FY2028)	<u>17,100</u>

The Group settled its commitments for outright purchase of land amounting to total of approximately RM 14.25 million during the quarter under review. Further details of the settlement are disclosed in Notes B7(b) and B7 (d) respectively.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS

B1. Review of Performance (Comparison With Preceding Year Corresponding Quarter's Results)

	Current Year Quarter 31.03.2023 RM'000	Preceding Year Corresponding Quarter 31.03.2022 RM'000	Increased/ (Decreased) RM'000
<u>REVENUE</u>			
Property Development	11,199	13,847	(2,648)
Furniture	3,039	10,152	(7,113)
Rental of Building with Comprehensive Services	1,916	1,582	334
Investment Holding	-	-	-
Total	16,154	25,581	(9,427)
Cost Of Sales	(13,028)	(23,562)	10,534
Gross Profit	3,126	2,019	1,107
<u>PROFIT BEFORE TAX ("PBT")</u>			
Property Development	1,369	(1,277)	2,646
Furniture	1,594	3,791	(2,197)
Rental of Building with Comprehensive Services	(567)	(2,256)	1,689
Investment Holding	(1,450)	(174)	(1,276)
Total	946	84	862

For the current quarter under review, the Group's revenue decreased by RM9.43 million (36.85%) to RM16.15 million compared to preceding year corresponding quarter of RM25.58 million. The lower revenue was mainly due reduction of approximately RM2.65 million (19.12%) in Property Development revenue s ongoing projects have been completed and are towards the Certificate of Completion and Compliance (CCC) and the projects that are going to kick start delay in commencement as there is huge fluctuation and great increase in price of raw material due to the Ukraine war. The Group will commence the projects for construction when the building material price reduced or adjusted downward.

The decrease was further reduced by the Group's Furniture segment which recorded revenue of RM3.04 million, a decrease of RM7.11 million (70.07%) compared to previous year's RM10.15 million due to the strengthening of US Dollar.

In overall, the Group achieved slight improvement in profit of RM0.95 million in the current quarter compared to preceding year corresponding quarter's RM0.08 million. Property Development and rental of buiding with comprehensive services segment improved its profit by RM2.65 million and RM1.69 million while furniture segment recorded reduction of profit of RM2.2 million.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B2 Review of Performance (Comparison with Immediate Preceding Quarter's Results)

	Current Year Quarter 31.03.2023 RM'000	Immediate Preceding Quarter 31.12.2022 RM'000	Increased/ (Decreased) RM'000
<u>REVENUE</u>			
Property Development	11,199	3,456	7,743
Furniture	3,039	5,047	(2,008)
Rental of Building with Comprehensive Services	1,916	2,052	(136)
Investment holdings	-	-	-
Total	16,154	10,555	5,599
Cost of Sales	(13,028)	(8,160)	(4,868)
Gross Profit	3,126	2,395	731
<u>PROFIT BEFORE TAX ("PBT")</u>			
Property Development	1,369	(207)	1,576
Furniture	1,594	1,987	(393)
Rental of Building with Comprehensive Services	(567)	(751)	184
Investment holdings	(1,450)	(316)	(1,134)
Total	946	713	233

For the current quarter under review, the Group recorded higher revenue of RM16.15 million compared to immediate preceding quarter's revenue of RM10.56 million. The increase of RM5.60 million (53.05%) was mainly due to increase of approximately RM7.74 million (224.05%) in Property Development revenue and decrease in revenue of Furniture segment of approximately RM2.01 million (39.79%) as the Ukraine war economy crisis had impacted the sales.

In overall, the Group achieved slight improvement of higher profit at RM0.95 million compared to immediate preceding quarter's RM0.71 million, mainly due to better control on construction, production and admin costs.

B3 Commentary on Prospects

As global monetary policy normalisation continues, the Group expects external cost pressures, particularly commodity prices to gradually recede in the coming months. The local currency (MYR) is also forecast to stabilise in the second half of calendar year 2023, further easing domestic inflationary and wage pressures.

The easing of the prices and stabilisation of MYR will provide more certainty and confidence to the Group's Property Development segment in launching new mixed development and affordable home projects in the future quarters while Furniture segment stands to benefit from lower input prices.

B4 Profit Forecast or Profit Guarantee

Not applicable as the Group did not publish any profit forecast or profit guarantee.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B5 Notes to Consolidated Statement of Comprehensive Income

	Current Year To Date 31.03.2023 RM'000	Cumulative Preceding Year To Date 31.03.2022 RM'000
Profit for the period is arrived at		
after crediting:		
Gain on disposal of property, plant and equipment	(100)	(15)
Interest income	(179)	(52)
and after charging :		
Auditors' remuneration	91	80
Amortisation and depreciation	4,841	3,770
Stock written off	3,643	-
Impairment loss on stock	-	197
Impairment of property, plant and equipment	17	(7)
Impairment loss on other receivables	-	22
Unrealised loss on foreign exchange	(8)	17
Loss on foreign exchange	30	16
Interest expense	1,225	411

B6 Taxation

	Current Year Quarter 31.03.2023 RM'000	Preceding Year Corresponding Quarter 31.03.2022 RM'000
Malaysian income tax		
- current year provision	-	100
- (over)/under provision in prior years	183	(285)
	183	(185)
Deferred tax		
- relating to crystallisation of deferred tax liability on revaluation reserve	-	(83)
Tax for the financial period	183	(268)

B7 Status of Corporate Proposals

- a) On 18 April 2023, Summer Starhill Sdn Bhd ("SSSB"), a wholly owned subsidiary of DPS Resources Berhad entered into a conditional sale and purchase agreement ("SPA") with Pakatan Simbol Sdn Bhd ("Pakatan Simbol" or the "Vendor") for the acquisition of 7 parcels of freehold lands located within Mukim Lendu and Mukim Kelemak, Daerah Alor Gajah, Melaka measuring approximately 253.306 acres ("Subject Lands") for a purchase consideration of RM45.60 million ("Purchase Consideration"), which will be satisfied entirely in cash ("Proposed Acquisition").
- b) On 5 May 2023, On behalf of the Board of Directors of DPS ("Board"), TA Securities Holdings Berhad ("TA Securities") wishes to announce that vide its letter dated 5 May 2023, resolved to grant the Company a further extension of time until 16 June 2023 to comply with Paragraph 9.33(1)(b) of the Listing Requirements for the issuance of the circular to its shareholders in relation to the Proposals ("Circular"). This approval for the extension of time is subject to the condition that TA Securities submits the revised draft Circular to Bursa Securities for clearance prior to printing for the Multiple Proposals:

- (I) PROPOSED SHARE CONSOLIDATION;
(II) PROPOSED RIGHTS ISSUE;
(III) PROPOSED ESOS;
(IV) PROPOSED EXEMPTION I; AND
(V) PROPOSED EXEMPTION II.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B8 Group Borrowings and Debt Securities

The Group's borrowings (denominated in Ringgit Malaysia ("RM")) are as follows :-

	Unaudited As at 31.03.2023 Total RM'000	Audited As at 31.03.2022 Total RM'000
Short term borrowings		
Bank Overdrafts	1,204	-
Term Loans- secured	1,126	709
Lease Liability	55	98
	<u>2,385</u>	<u>807</u>
Long term borrowings		
Term Loans - secured	20,200	11,052
Lease Liability	115	141
	<u>20,315</u>	<u>11,193</u>
Total borrowings	<u>22,700</u>	<u>12,000</u>

The Group does not have any foreign borrowings as at the date of this report.

B9 Material Litigation

Shantawood Sdn Bhd (“SSB”) vs HSBC Amanah Takaful (Malaysia) Berhad (“HSBC Takaful”)

These are appeal cases brought separately by Shantawood on 10 March 2020 and HSBC Amanah Takaful (Malaysia) Sdn. Bhd. (“HSBC Takaful”) on 17 March 2020 against the Court order dated 28 February 2020 (“Court Order”), where the Court has granted its judgement partly in favour of Shantawood and the others in favour of HSBC Takaful.

The original suit was brought by Shantawood (as a plaintiff) on 6 July 2017 against HSBC Takaful in relation to the insurance claims submitted by Shantawood to HSBC Takaful following a fire incident at Shantawood’s factory where Shantawood claimed for compensation under the 3 insurance policies certificates. HSBC Takaful has pleaded, amongst others, breach of contract and repudiation of the contract on the grounds of non-disclosure of a material fact and/or false representation of material facts under the insurance policies.

Through the Court Order, the Court had allowed 1 out of 3 insurance claims in favour of Shantawood in the sum of RM1,716,362.63 together with interest of 5% per annum from the date of filing the suit until the date of full settlement whilst the other 2 insurance claims were dismissed by the Court. The Group will announce any further developments in due course.

The case management is scheduled for case management on 6 June 2023.

Shantawood Sdn Bhd (“SSB”) vs Liang Soon Properties Sdn Bhd (“Liang Soon”)

On 13 July 2021, Shantawood (being the plaintiff) filed a Writ and Statement of Claim against Liang Soon Properties Sdn. Bhd. (being the defendant) to declare that the termination of the sale and purchase of 2 parcels of land held under GM 112 Lot 337 and Geran 5396 Lot 332, all within Mukim Rembia District of Alor Gajah Melaka, measuring approximately 22.85 acres (“Land”), by Liang Soon Properties Sdn. Bhd. was unlawful.

Shantawood is seeking the following claims from Liang Soon Properties Sdn. Bhd:

- (a) A declaration that the termination of the sale and purchase of the Lands via Liang Soon Properties Sdn. Bhd.’s letter dated 8 December 2020 was invalid and unlawful;
- (b) Consequently, an order from the Court to Liang Soon Properties Sdn. Bhd. to execute the sale and purchase agreement and complete the sale of the Lands within 7 days from the date of the Order;
- (c) damages arising from the loss of profits and opportunities to be assessed by the Court;
- (d) costs and such other relief as the Court deems fit.

In Liang Soon Properties Sdn. Bhd.’s Statement of Defence, inter alia, claimed that there was no acceptance on its part as parties could not reach an agreement on the terms, particularly the land acquisition clause and therefore, the termination was valid.

The above matter is currently fixed for trial from 1 and 2 April 2024.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B9 Material Litigation (Cont'd)

Shantawood Sdn Bhd (“SSB”) vs Tan Yi Sheng and Elite Abundance Sdn Bhd

An appeal case involving Tan Yi Sheng and Elite Abundance Sdn. Bhd (the “Appellants”) and Shantawood (“Respondent”) on the Court order obtained on 19 December 2022 by the Respondent against the Appellants (“Court Order”).

Under the Court Order, the Court has allowed Respondent’s claims against the Appellants in the sum of RM403,100.00 including interest of 4% on the amount calculated from 30 August 2019 until the judgement date and thereafter 5% per annum calculated from the judgement date until full settlement. The Court has also dismissed the counterclaim of the Appellants against the Respondent in the sum of RM120,000.

The claims involved Shantawood (being the plaintiff) commenced a legal suit against Tan Yi Sheng and Elite Abundance Sdn. Bhd. (both being defendants) on 30 September 2020 for non-payment of outstanding rentals for the factory occupied by the Appellants and other charges. In the defendants’ statement in defence and reply, the defendants made a counterclaim against Shantawood for a sum of RM120,000, being a refund of the security and utility deposits paid for the rental of the factory to the Respondent by the Appellants.

The case management on the appeal is scheduled to be held on 3 July 2023.

B10 Proposed Dividend

No dividend has been declared or paid during the current quarter and financial period under review.

B11 Earnings per Share

a) Basic

The calculation of basic earnings per share was based on the profit attributable to ordinary equity holders of the Company and divided by the weighted average number of ordinary shares in issue during the period under review.

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	To Date	Corresponding
	31.03.2023	Quarter	31.03.2023	Quarter
	RM'000	31.03.2022	RM'000	31.03.2022
		RM'000	RM'000	RM'000
Profit attributable to ordinary equity holders of the parent (RM'000)	1,129	352	3,139	5,145
Weighted average number of ordinary shares of RM0.10 each in issue ('000)	705,323	705,323	705,323	705,323
Basic earnings per share (sen)	0.16	0.05	0.45	0.73

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B11 Earnings per Share (Cont'd)

b) Diluted

The calculation of diluted earnings per share was based on the profit attributable to ordinary equity holders of the Company and divided by the weighted average number of ordinary shares that would have been in issue assuming full exercise of the Company's warrants, adjusted for the number of such ordinary shares that would have been issued at fair value.

The Company had issued 194,261,746 warrants ("Warrant B") which were listed on Bursa Malaysia Securities Berhad on 22 January 2015. Each warrant entitles the registered holder to subscribe for one new ordinary share at the exercise price of RM0.10 per share at any time during the 10-year exercise period.

	Individual Quarter		Cumulative Period	
	Current Year Quarter 31.03.2023 RM'000	Preceding Year Corresponding Quarter 31.03.2022 RM'000	Current Year To Date 31.03.2023 RM'000	Preceding Year Corresponding Quarter 31.03.2022 RM'000
Profit attributable to ordinary equity holders of the Company (RM '000)	1,129	352	3,139	5,145
Weighted average number of ordinary shares in issue ('000)	705,323	705,323	705,323	705,323
Effect of dilution of warrants ('000)	194,262	194,262	194,262	194,262
Weighted average number of ordinary shares in issue (Diluted) ('000)	899,585	899,585	899,585	899,585
Diluted earnings per share (sen)	0.13	0.04	0.35	0.57

* There were no effects on the diluted earnings per ordinary share in the comparative quarter as warrants have a dilutive effect only when the average market price of ordinary share during the financial period exceeds the exercise price of the warrants.

B12 Authority For Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 30 May 2023.

By order of the Board,

Edward Sow Yuen Seng
Group Managing Director

Date: 30 May 2023