

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2022**

(The figures have not been audited)

	Individual Quarter		Changes Increase/ (decrease) RM'000	Cumulative Quarter		Changes Increase/ (decrease) RM'000
	Unaudited Current Year Quarter 31.12.2022 RM'000	Unaudited Preceding Year Corresponding Quarter 31.12.2021 RM'000		Unaudited Current Year To Date 31.12.2022 RM'000	Unaudited Preceding Year 31.12.2021 RM'000	
Revenue	10,555	27,833	(17,278)	38,566	69,254	(30,688)
Cost of sales	(8,160)	(26,067)	17,907	(31,220)	(61,199)	29,979
Gross profit	2,395	1,766	629	7,346	8,055	(709)
Operating expenses	(1,355)	(672)	(683)	(5,135)	(3,233)	(1,902)
Other operating income	148	167	(19)	460	226	234
Profit from operations	1,188	1,261	(73)	2,671	5,048	(2,377)
Finance cost	(475)	(102)	(373)	(659)	(249)	(410)
Profit before tax	713	1,159	(446)	2,012	4,799	(2,787)
Taxation	-	-	-	-	-	-
Net profit for the period	713	1,159	(446)	2,012	4,799	(2,787)
Other comprehensive income, Net of Tax	-	-	-	-	-	-
Total comprehensive profit for the period	713	1,159	(446)	2,012	4,799	(2,787)
Weighted average number of shares ('000s)	705,323	705,323		705,323	705,323	
Earnings per share (sen)						
- Basic	0.10	0.16		0.29	0.68	
- Diluted #	0.08	0.13		0.22	0.53	

Note :

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.



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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022
(The figures have not been audited)

	Unaudited As at End Of Current Quarter 31.12.2022 RM'000	Audited As at Preceding Financial Year End 31.03.2022 RM'000
Non-current assets		
Property, plant and equipment	80,258	82,108
Right-of-use asset	13,191	15,968
Land held for development	18,621	18,621
Goodwill	28	-
	<u>112,098</u>	<u>116,697</u>
Current assets		
Property development expenditure	34,561	20,680
Inventories	6,945	34,901
Trade and other receivables	43,714	24,796
Cash, deposits and bank balances	16,897	7,549
	<u>102,117</u>	<u>87,926</u>
Total Assets	<u>214,215</u>	<u>204,623</u>
EQUITY		
Share capital	72,833	72,833
Revaluation reserve	13,996	13,996
Warrant reserve	8,742	8,742
Discount on share	(8,742)	(8,742)
Retained earnings	72,480	70,468
	<u>159,309</u>	<u>157,297</u>
LIABILITIES		
Non-current liabilities		
Borrowings	19,831	11,193
Deferred tax liability	4,124	4,124
	<u>23,955</u>	<u>15,317</u>
Current liabilities		
Borrowings	942	807
Trade and other payables	30,009	31,144
Provision for taxation	-	58
	<u>30,951</u>	<u>32,009</u>
Total Liabilities	<u>54,906</u>	<u>47,326</u>
Total Equity And Liabilities	<u>214,215</u>	<u>204,623</u>
Number of ordinary shares of RM0.10 per share ('000)	705,323	705,323
Net Assets Per Share (RM)	<u>0.22</u>	<u>0.22</u>

Note :

The unaudited Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

Net Assets Per Share is derived based on DPS Resources Berhad consolidated net assets of RM156,950,000 (FYE 31.03.2022: RM152,151,000) over the issued number of ordinary shares of 705,323,496 (FYE 31.03.2022: 705,323,496).

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE THIRD QUARTER ENDED 31 DECEMBER 2022**
 (The figures have not been audited)

	← Non-Distributable			→ Distributable		Total RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Warrant Reserve RM'000	Discount on share RM'000	Retained Earnings RM'000	
Balance as at 1 April 2021 (audited)	72,833	13,996	8,742	(8,742)	65,323	152,151
Total comprehensive income for the year	-	-	-	-	5,145	5,145
Balance as at 31 March 2022 (audited)	72,833	13,996	8,742	(8,742)	70,468	157,297
Total comprehensive income for the period	-	-	-	-	2,012	2,012
Balance as at 31 December 2022	72,833	13,996	8,742	(8,742)	72,480	159,309

Note :

The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
 FOR THE THIRD QUARTER ENDED 31 DECEMBER 2022**
 (The figures have not been audited)

	Current Year To Date 31.12.2022 RM'000	Audited As at Preceding Financial Year End 31.03.2022 RM'000
Net cash inflow/(outflow) from operating activities	29,864	(12,207)
Net cash (outflow)/inflow from investing activities	(21,792)	368
Net cash inflow from financing activities	2,557	13,122
Net increase in cash and cash equivalents	10,629	1,283
Cash and bank balances as at 1 April	6,252	5,688
Cash and cash equivalents as at end of period	16,881	6,971
<u>Reconciliation :</u>		
Cash and bank balances	16,881	6,971
Bank overdrafts	-	-
Cash and cash equivalents as at end of period	16,881	6,971

The unaudited Condensed Consolidated Statement Of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements

A1. Changes in accounting policies

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim financial reporting and Chapter 9 Part K of the Listing Requirement of Malaysia Securities Berhad.

The interim unaudited financial statement should be read in conjunction with the audited financial statement for the year ended 31 March 2022 and the attached explanatory notes. The explanatory notes provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2022.

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 31 March 2022.

During the interim financial statement, the Group has adopted the following amendments to MFRSs issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial year as below:

Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment-Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts-Cost of Fulfilling a Contract
Amendments to MFRSs	Annual Improvements to MFRS Standards 2018 - 2020

The Group has not applied in advance the following new amendments to MFRSs that have been issued by MASB but are not yet effective for the current financial year.

<u>MFRSs</u>		<u>Effective date for the financial periods beginning on or after</u>
MFRS 17	Insurance Contracts	1-Jan-23
Amendments to MFRS 17	Insurance Contracts	1-Jan-23
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1-Jan-23
Amendments to MFRS 101	Disclosure of Accounting Policies	1-Jan-23
Amendments to MFRS 108	Definition of Accounting Estimates	1-Jan-23
Amendments to MFRS 112	Deferred tax related to Assets and Liabilities arising from a Single Transaction	1-Jan-23
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 Comparative Information	1-Jan-23
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group intends to adopt the above amendments to MFRSs when they become effective.

A2. Auditors' Report on Preceding Annual Financial Statements

The audit report for the audited financial statements of the Company and its subsidiaries for the financial year ended 31 March 2022 were not subject to any qualification.

A3. Comments about Seasonality or Cyclicity

The Group's business operational results were not materially affected by any major seasonal or cyclical factors.

A4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows because of their nature, size or incidence during the current financial quarter under review.

A5. Material Estimates and Changes in Estimates

There were no material changes in estimates that have had a material effect in the results of the current financial quarter under review.

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)

A6. Issuance or Repayment of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review and up to the date of this report.

A7. Dividend Declared

No dividend has been declared or paid by the Company during the current quarter under review.

The Directors do not recommend the payment of any dividend in respect of the current financial period under review.

A8. Segmental Information

Segmental information is provided based on the Group's four (4) major business segments, namely (i) property development and construction ("property development"), (ii) furniture manufacturing and trading ("furniture"), (iii) rental of building with comprehensive services, and (iv) investment holding.

The segment revenue and segment results of the Group's business segments for the current financial quarter ended 31 December 2022 are as follows:

3 months ended 31 December 2022

Business Segments	Property Development	Furniture	Rental of Building with Comprehensive Services	Investment Holding	Adjustments/ Eliminations	Consolidated Financial Statements
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External Sales	3,456	5,047	2,052	-	-	10,555
Inter-segment	-	-	-	1,440	(1,440)	-
Total Revenue	3,456	5,047	2,052	1,440	(1,440)	10,555
Results :						
Segment results	(51)	2,214	(659)	(1,756)	1,440	1,188
Finance cost						(475)
Profit before tax						713
Taxation						-
Net profit for the period						713

3 months ended 31 December 2021

Business Segments	Property Development	Furniture	Rental of Building with Comprehensive Services	Investment Holding	Adjustments/ Eliminations	Consolidated Financial Statements
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External Sales	15,469	10,630	1,734	-	-	27,833
Inter-segment	-	-	-	720	(720)	-
Total Revenue	15,469	10,630	1,734	720	(720)	27,833
Results :						
Segment results	2,053	(805)	188	(895)	720	1,261
Finance cost						(102)
Profit before tax						1,159
Taxation						-
Net profit for the period						1,159

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)

A9. Subsequent Events

There were no material events subsequent to the end of the financial quarter ended 31 December 2022 under review up to the date of this report which is likely to substantially affect the results of the operations of the Group.

A10. Valuations of Property, Plant and Equipment

There were no changes in the valuation of property, plant and equipment since the latest audited financial statements for the financial year ended 31 March 2022.

A11. Changes in Composition of the Group

There were no changes in the composition of the Group for current interim quarter under review except that:

On 21 December 2022, DPS Resources Berhad entered into a Share Sale Agreement ("SSA") and acquired 500,000 ordinary share in the capital of Biotrend Asia Sdn Bhd ("BTASB") for a total consideration of RM2.00. BTASB become a wholly-owned subsidiary of the Company by virtue of the said acquisition.

The principal activity of BTASB is to carry on the business of developer, property broker, contractors and other real estate activities with own or leased property.

A12. Changes in Contingent Liabilities and Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last financial year ended 31 March 2022.

A13. Capital Commitments

Approved and Contracted For:

Commitments for joint venture of land (over 7 years up to FY2028)

31.12.2022
RM'000

17,100

The Group settled its commitments for outright purchase of land amounting to total of approximately RM 14.18 million during the quarter under review. Further details of the settlement are disclosed in Notes B7(b) and B7 (d) respectively.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS

B1. Review of Performance (Comparison With Preceding Year Corresponding Quarter's Results)

	Current Year Quarter 31.12.2022 RM'000	Preceding Year Corresponding Quarter 31.12.2021 RM'000	Increased/ (Decreased) RM'000
<u>REVENUE</u>			
Property Development	3,456	15,469	(12,013)
Furniture	5,047	10,630	(5,583)
Rental of Building with Comprehensive Services	2,052	1,734	318
Investment Holding	-	-	-
Total	10,555	27,833	(17,278)
Cost Of Sales	(8,160)	(26,067)	17,907
Gross Profit	2,395	1,766	629
<u>PROFIT BEFORE TAX ("PBT")</u>			
Property Development	(207)	1,996	(2,203)
Furniture	1,987	(844)	2,831
Rental of Building with Comprehensive Services	(751)	182	(933)
Investment Holding	(316)	(175)	(141)
Total	713	1,159	(446)

For the current quarter under review, the Group's revenue decreased by RM17.28 million (62.08%) to RM10.56 million compared to preceding year corresponding quarter of RM27.83 million. The lower revenue was mainly due reduction of approximately RM12.01 million (77.66%) in Property Development revenue s ongoing projects have been completed and are towards the Certificate of Completion and Compliance (CCC) and the projects that are going to kick start delay in commencement due to increase in price of raw material for construction until the building material price reduced or adjusted downwards, the Group will commence the projects accordingly.

The decrease was further reduced by the Group's Furniture segment which recorded revenue of RM5.05 million, a decrease of RM5.58 million (52.52%) compared to previous year's RM10.63 million.

Accordingly, the Group recorded lower profit of RM0.71 million in the current quarter compared to preceding year corresponding quarter's RM1.16 million. Furniture segment continued to become main profit contributor for the Group with profit of RM2.83 million, affected by losses in Property Development with (RM2.2 million), losses in Rental of Building with Comprehensive Services with (RM0.93 million) and losses in Investment Holding (RM0.14 million).

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B2 Review of Performance (Comparison with Immediate Preceding Quarter's Results)

	Current Year Quarter 31.12.2022 RM'000	Immediate Preceding Quarter 30.09.2022 RM'000	Increased/ (Decreased) RM'000
<u>REVENUE</u>			
Property Development	3,456	3,844	(388)
Furniture	5,047	6,625	(1,578)
Rental of Building with Comprehensive Services	2,052	1,702	350
Investment holdings	-	-	-
Total	10,555	12,171	(1,616)
Cost of Sales	(8,160)	(9,031)	871
Gross Profit	2,395	3,140	(745)
<u>PROFIT BEFORE TAX ("PBT")</u>			
Property Development	(207)	(422)	215
Furniture	1,987	2,199	(212)
Rental of Building with Comprehensive Services	(751)	(858)	107
Investment holdings	(316)	(218)	(98)
Total	713	701	12

For the current quarter under review, the Group recorded lower revenue of RM10.56 million compared to immediate preceding quarter's revenue of RM12.17 million. The drop of RM1.62 million (13.28%) was mainly due to reduction of approximately RM1.58 million (23.82%) in Furniture segment and RM0.39 million (10.09%) in Property Development revenue. The segment's revenue is expected to rebound when other projects kick start and the Ukraine war and the world economy stabilised.

Despite the improvement in revenue, the Group's profit was higher at RM0.71 million compared to immediate preceding quarter's RM0.70 million, mainly due to better control on construction, production and admin costs.

B3 Commentary on Prospects

As global monetary policy normalisation continues, the Group expects external cost pressures, particularly commodity prices to gradually recede in the coming months. The local currency (MYR) is also forecast to stabilise in the second half of calendar year 2023, further easing domestic inflationary and wage pressures.

The easing of the prices and stabilisation of MYR will provide more certainty and confidence to the Group's Property Development segment in launching new affordable home projects in the future quarters while Furniture segment stands to benefit from lower input prices.

B4 Profit Forecast or Profit Guarantee

Not applicable as the Group did not publish any profit forecast or profit guarantee.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B5 Notes to Consolidated Statement of Comprehensive Income

	Current Year To Date 31.12.2022 RM'000	Cumulative Preceding Year To Date 31.12.2021 RM'000
Profit for the period is arrived at		
after crediting:		
Gain on foreign exchange	(239)	(51)
Gain on disposal of property, plant and equipment	(100)	(10)
Rental with comprehensive income	(5,496)	(4,446)
Interest income	(68)	(42)
Reversal of impairment of property, plant and equipment	-	(11)
and after charging :		
Auditors' remuneration	54	54
Amortisation and depreciation	2,613	2,846
Unrealised loss on foreign exchange	2	(15)
Loss on foreign exchange	236	34
Interest expense	659	249

B6 Taxation

	Current Year Quarter 31.12.2022 RM'000	Preceding Year Corresponding Quarter 31.12.2021 RM'000
Malaysian income tax	-	-
Deferred tax	-	-
Tax for the financial period	-	-

B7 Status of Corporate Proposals

- a) On 21 December 2022, DPS Resources Berhad entered into a Share Sale Agreement ("SSA") and acquired 500,000 ordinary share in the capital of Biotrend Asia Sdn Bhd ("BTASB") for a total consideration of RM2.00. BTASB become a wholly-owned subsidiary of the Company by virtue of the said acquisition.

On 21 December 2022, DPS announced that a Deed of Rescission has been executed by SSB and BTA to rescind and revoke the Joint Development Agreement relation to the announcements dated 8 April 2022 and 18 April 2022

On 29 December 2022, DPS announced additional information as required by Bursa Securities via letter dated 27 December 2022 in relation to the Proposed Joint Development and Proposed Acquisition.

- b) On 28 October 2022, On behalf of the Board of Directors of DPS ("Board"), TA Securities Holdings Berhad ("TA Securities") wishes to announce that the Company proposes to undertake the Proposals.

- (I) PROPOSED SHARE CONSOLIDATION;
(II) PROPOSED RIGHTS ISSUE;
(III) PROPOSED ESOS;
(IV) PROPOSED EXEMPTION I; AND
(V) PROPOSED EXEMPTION II.

On 27 December 2022, on behalf of the Company, TA Securities announced that the Company had resolved to revise certain terms of Proposed Rights Issue

On 11 January 2023, TA Securities announced that Bursa Securities has, vide its letter dated 10 January 2023, resolved to grant DPS an extension of time until 31 January 2023 to comply with paragraph 9.33(1)(a) of the Listing Requirements pertaining to the submission of applications on the Proposed Share Consolidation, Proposed Rights Issue and Proposed ESOS to Bursa Securities.

On 2 February 2022, TA Securities announced that the applications in relation to the Proposed Share Consolidation, Proposed Rights Issue and Proposed ESOS had been submitted to Bursa Securities on 31 January 2023.

B8 Group Borrowings and Debt Securities

The Group's borrowings (denominated in Ringgit Malaysia ("RM")) are as follows :-

	Unaudited As at 31.12.2022 Total RM'000	Audited As at 31.03.2022 Total RM'000
Short term borrowings		
Bank Overdrafts	-	-
Term Loans- secured	887	709
Lease Liability	55	98
	<u>942</u>	<u>807</u>
Long term borrowings		
Term Loans - secured	19,716	11,052
Lease Liability	115	141
	<u>19,831</u>	<u>11,193</u>
Total borrowings	<u>20,773</u>	<u>12,000</u>
	-	-

The Group does not have any foreign borrowings as at the date of this report.

B9 Material Litigation

Shantawood Sdn Bhd ("SSB") vs HSBC Amanah Takaful (Malaysia) Berhad ("HSBC Takaful")

On 21 July 2017, DPS announced that its wholly-owned subsidiary, Shantawood Sdn Bhd ("SSB") had initiated legal proceedings against HSBC Takaful on 6 July 2017.

On 28 February 2020, the High Court had allowed the claim for losses on building amounting to RM1,716,362.63 together with 5% interest from the date of filing the suit till the date of full settlement but the Court dismissed SSB's claim for losses on plant & machineries and stock. Hence, SSB had filed an appeal to recover its losses on plant & machineries and stock to the Court of Appeal. The matter is currently going through case management stage at the Court of Appeal.

The Group will announce any further developments in due course.

Shantawood Sdn Bhd ("SSB") vs Liang Soon Properties Sdn Bhd ("Liang Soon")

On 20 December 2021, DPS announced that its wholly-owned subsidiary, Shantawood Sdn Bhd ("SSB") had commenced legal proceedings against Liang Soon on 13 July 2021.

The legal proceedings were in relation to the sale and purchase of two pieces of lands held under GM 112 Lot 337 and Geran 5396 Lot 332 Mukim Rembia District of Alor Gajah Melaka measuring approximately 22.85 acres ("the said lands") for RM9,834,018.47.

SSB had made payment of the sum of RM196,680.37 being the 2% Earnest Deposit to Liang Soon on 12 November 2021 through its solicitors. Whilst the parties were in the midst of finalizing the terms of the SPA, the Defendant had unilaterally terminated the agreement even though the Plaintiff had agreed to fair the SPA for execution and had proceeded to forward the same to the Defendant's solicitors on 8.12.2020.

Despite several requests and demands, Liang Soon had refused and/or failed to proceed with the Sale and Purchase of the said lands. Hence, SSB filed a writ of summons in the Melaka High Court on 13.7.2021 for an order that the Defendant to execute the Sale and Purchase agreement and complete the sale of the said lands.

The matter is still at the pre-trial case management stage and has been fixed for trial from 1 to 3 April 2024. The Board will update if there are any further development in due course.

Save for the above, the Group is not engaged in any material litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the company or its subsidiaries and the Board is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiaries as at the date of this report.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B10 Proposed Dividend

No dividend has been declared or paid during the current quarter and financial period under review.

B11 Earnings per Share

a) Basic

The calculation of basic earnings per share was based on the profit attributable to ordinary equity holders of the Company and divided by the weighted average number of ordinary shares in issue during the period under review.

	Individual Quarter Preceding Year		Cumulative Quarter Preceding Year	
	Current Year Quarter 31.12.2022 RM'000	Corresponding Quarter 31.12.2021 RM'000	Current Year To Date 31.12.2022 RM'000	Corresponding Quarter 31.12.2021 RM'000
Profit attributable to ordinary equity holders of the parent (RM'000)	713	1,159	2,012	4,799
Weighted average number of ordinary shares of RM0.10 each in issue ('000)	705,323	705,323	705,323	705,323
Basic earnings per share (sen)	0.10	0.16	0.29	0.68

b) Diluted

The calculation of diluted earnings per share was based on the profit attributable to ordinary equity holders of the Company and divided by the weighted average number of ordinary shares that would have been in issue assuming full exercise of the Company's warrants, adjusted for the number of such ordinary shares that would have been issued at fair value.

The Company had issued 194,261,746 warrants ("Warrant B") which were listed on Bursa Malaysia Securities Berhad on 22 January 2015. Each warrant entitles the registered holder to subscribe for one new ordinary share at the exercise price of RM0.10 per share at any time during the 10-year exercise period.

	Individual Quarter Preceding Year		Cumulative Period Preceding Year	
	Current Year Quarter 31.12.2022 RM'000	Corresponding Quarter 31.12.2021 RM'000	Current Year To Date 31.12.2022 RM'000	Corresponding Quarter 31.12.2021 RM'000
Profit attributable to ordinary equity holders of the Company (RM '000)	713	1,159	2,012	4,799
Weighted average number of ordinary shares in issue ('000)	705,323	705,323	705,323	705,323
Effect of dilution of warrants ('000)	194,262	194,262	194,262	194,262
Weighted average number of ordinary shares in issue (Diluted) ('000)	899,585	899,585	899,585	899,585
Diluted earnings per share (sen)	0.08	0.13	0.22	0.53

* There were no effects on the diluted earnings per ordinary share in the comparative quarter as warrants have a dilutive effect only when the average market price of ordinary share during the financial period exceeds the exercise price of the warrants.

B12 Authority For Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 24 February 2023.

By order of the Board,

Edward Sow Yuen Seng
Group Managing Director

Date: 24 February 2023