

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022**
(The figures have not been audited)

	Individual Quarter			Cumulative Quarter		Changes Increase/ (decrease) RM'000
	Unaudited Current Year Quarter 30.09.2022 RM'000	Unaudited Preceding Year Corresponding Quarter 30.09.2021 RM'000	Changes Increase/ (decrease) RM'000	Unaudited Current Year To Date 30.09.2022 RM'000	Unaudited Preceding Year 30.09.2021 RM'000	
Revenue	12,171	19,863	(7,692)	28,011	41,421	(13,410)
Cost of sales	(9,031)	(16,625)	7,594	(23,060)	(35,132)	12,072
Gross profit	3,140	3,238	(98)	4,951	6,289	(1,338)
Operating expenses	(2,589)	(1,546)	(1,043)	(3,781)	(2,561)	(1,220)
Other operating income	212	35	177	313	59	254
Profit from operations	763	1,727	(964)	1,483	3,787	(2,304)
Finance cost	(62)	(96)	34	(183)	(146)	(37)
Profit before tax	701	1,631	(930)	1,300	3,641	(2,341)
Taxation	-	-	-	-	-	-
Net profit for the period	701	1,631	(930)	1,300	3,641	(2,341)
Other comprehensive income, Net of Tax	-	-	-	-	-	-
Total comprehensive profit for the period	701	1,631	(930)	1,300	3,641	(2,341)
Weighted average number of shares ('000s)	705,323	705,323		705,323	705,323	
Earnings per share (sen)						
- Basic	0.10	0.23		0.18	0.52	
- Diluted [#]	0.08	0.18		0.14	0.40	

Note :

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022
(The figures have not been audited)**

	Unaudited As at End Of Current Quarter 30.09.2022 RM'000	Audited As at Preceding Financial Year End 31.03.2022 RM'000
Non-current assets		
Property, plant and equipment	81,070	82,108
Right-of-use asset	15,500	15,968
Land held for development	18,621	18,621
	<u>115,191</u>	<u>116,697</u>
Current assets		
Property development expenditure	28,137	20,680
Inventories	22,897	34,901
Trade and other receivables	31,974	24,796
Cash, deposits and bank balances	14,202	7,549
	<u>97,210</u>	<u>87,926</u>
Total Assets	<u>212,401</u>	<u>204,623</u>
EQUITY		
Share capital	72,833	72,833
Revaluation reserve	13,996	13,996
Warrant reserve	8,742	8,742
Discount on share	(8,742)	(8,742)
Retained earnings	71,768	70,468
Total equity	<u>158,597</u>	<u>157,297</u>
LIABILITIES		
Non-current liabilities		
Borrowings	20,314	11,193
Deferred tax liability	4,124	4,124
	<u>24,438</u>	<u>15,317</u>
Current liabilities		
Borrowings	742	807
Trade and other payables	28,624	31,144
Provision for taxation	-	58
	<u>29,366</u>	<u>32,009</u>
Total Liabilities	<u>53,804</u>	<u>47,326</u>
Total Equity And Liabilities	<u>212,401</u>	<u>204,623</u>
Number of ordinary shares ('000)	705,323	705,323
Net Tangible Assets per share attributable to Owner of the Company (RM)	<u>0.22</u>	<u>0.22</u>

Note :

The unaudited Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

Net assets per share is derived based on DPS Resources Berhad consolidated net assets of RM158,597,000 (FYE 31.03.2022: RM157,297,000) over the issued number of ordinary shares of 705,323,496 (FYE 31.03.2022: 705,323,496).

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022**
 (The figures have not been audited)

	← Non-Distributable			→ Distributable		Total RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Warrant Reserve RM'000	Discount on share RM'000	Retained Earnings RM'000	
Balance as at 1 April 2021 (audited)	72,833	13,996	8,742	(8,742)	65,323	152,152
Total comprehensive income for the year	-	-	-	-	5,145	5,145
Balance as at 31 March 2022 (audited)	72,833	13,996	8,742	(8,742)	70,468	157,297
Total comprehensive income for the period	-	-	-	-	1,300	1,300
Balance as at 30 September 2022	72,833	13,996	8,742	(8,742)	71,768	158,597

Note :

The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
 FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022**
 (The figures have not been audited)

	Current Year To Date 30.09.2022 RM'000	Cumulative Preceding Year End 30.09.2021 RM'000
Net cash outflow from operating activities	(6,279)	(792)
Net cash outflow from investing activities	(136)	(1,126)
Net cash inflow from financing activities	14,365	9,535
Net increase in cash and cash equivalents	<u>7,950</u>	<u>7,617</u>
Cash and bank balances as at 1 April	6,252	6,971
Cash and cash equivalents as at 30 September	<u><u>14,202</u></u>	<u><u>14,588</u></u>
<u>Reconciliation :</u>		
Cash and bank balances	14,202	14,588
Bank overdrafts	-	-
Cash and cash equivalents as at 30 September	<u><u>14,202</u></u>	<u><u>14,588</u></u>

The unaudited Condensed Consolidated Statement Of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements

A1. Changes in accounting policies

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim financial reporting and Chapter 9 Part K of the Listing Requirement of Malaysia Securities Berhad.

The interim unaudited financial statement should be read in conjunction with the audited financial statement for the year ended 31 March 2022 and the attached explanatory notes. The explanatory notes provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2022.

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 31 March 2022.

During the interim financial statement, the Group has adopted the following amendments to MFRSs issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial year as below:

Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment-Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts-Cost of Fulfilling a Contract
Amendments to MFRSs	Annual Improvements to MFRS Standards 2018 - 2020

The Group has not applied in advance the following new amendments to MFRSs that have been issued by MASB but are not yet effective for the current financial year.

MFRSs

		Effective date for the financial periods <u>beginning on or after</u>
MFRS 17	Insurance Contracts	1-Jan-23
Amendments to MFRS 17	Insurance Contracts	1-Jan-23
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1-Jan-23
Amendments to MFRS 101	Disclosure of Accounting Policies	1-Jan-23
Amendments to MFRS 108	Definition of Accounting Estimates	1-Jan-23
Amendments to MFRS 112	Deferred tax related to Assets and Liabilities arising from a Single Transaction	1-Jan-23
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 Comparative Information	1-Jan-23
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group intends to adopt the above amendments to MFRSs when they become effective.

A2. Auditors' Report on Preceding Annual Financial Statements

The Auditors' Report for the audited financial statements of the Company and its subsidiaries of the preceding financial year ended 31 March 2022 was not subject to any qualification.

A3. Comments about Seasonality or Cyclicity

The Group's business operational results were not materially affected by any major seasonal or cyclical factors.

A4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows because of their nature, size or incidence during the current financial quarter under review.

A5. Material Estimates and Changes in Estimates

There were no material changes in estimates that have had a material effect in the results of the current financial quarter under review.

A6. Issuance or Repayment of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review and up to the date of this report.

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)

A7. Dividend Declared

No dividend has been declared or paid by the Company during the current financial quarter under review.

The Directors do not recommend the payment of any dividend in respect of the current financial quarter under review.

A8. Segmental Information

Segmental information is provided based on the Group's four (4) major business segments, namely (i) property development and construction ("property development"), (ii) furniture manufacturing and trading ("furniture"), (iii) rental of building with comprehensive services, and (iv) investment holding.

The segment revenue and segment results of the Group's business segments for the current financial quarter ended 30 September 2022 are as follows:

3 months ended 30 September 2022

Business Segments	Property Development	Furniture	Rental of Building with Comprehensive Services	Investment Holding	Adjustments/ Eliminations	Consolidated Financial Statements
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External Sales	3,844	6,625	1,702	-	-	12,171
Inter-segment	-	-	-	480	(480)	-
Total Revenue	<u>3,844</u>	<u>6,625</u>	<u>1,702</u>	<u>480</u>	<u>(480)</u>	<u>12,171</u>
Results :						
Segment results	(402)	2,241	(858)	(698)	480	763
Finance cost						(62)
Profit before tax						<u>701</u>
Taxation						-
Net profit for the period						<u><u>701</u></u>

3 months ended 30 September 2021

Business Segments	Property Development	Furniture	Rental of Building with Comprehensive Services	Investment Holding	Adjustments/ Eliminations	Consolidated Financial Statements
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External Sales	17,113	1,590	1,160	-	-	19,863
Inter-segment	-	-	-	480	(480)	-
Total Revenue	<u>17,113</u>	<u>1,590</u>	<u>1,160</u>	<u>480</u>	<u>(480)</u>	<u>19,863</u>
Results :						
Segment results	1,695	142	56	(646)	480	1,727
Finance cost						(96)
Profit before tax						<u>1,631</u>
Taxation						-
Net profit for the period						<u><u>1,631</u></u>

A9. Subsequent Events

There were no material events subsequent to the end of the financial quarter ended 30 September 2022 under review up to the date of this report which is likely to substantially affect the results of the operations of the Group.

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)

A10. Valuations of Property, Plant and Equipment

There were no changes in the valuation of property, plant and equipment since the latest audited financial statements for the financial year ended 31 March 2022.

A11. Changes in Composition of the Group

There were no changes in the composition of the Group for current interim quarter under review except that:

On 19 October 2022, DPS Resources Berhad acquired 1 ordinary share in the capital of Summer Starhill Sdn Bhd ("SSSB") for a total consideration of RM1.00. SSSB become a wholly-owned subsidiary of the Company by virtue of the said acquisition.

The principal activity of SSSB is to carry on the business of manufacturing of furniture and roof truss, provision of kiln-drying services and trading in furniture and carry on business on construction services, real property and housing development related services.

A12. Changes in Contingent Liabilities and Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last financial year ended 31 March 2022.

A13. Capital Commitments

Approved and Contracted For:

Commitments for joint venture of land (over 7 years from FY 2022 to FY2028)

30.09.2022
RM'000

15,675

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS

B1. Review of Performance (Current Quarter versus Preceding Year Corresponding Quarter)

	Current Year Quarter 30.09.2022 RM'000	Preceding Year Corresponding Quarter 30.09.2021 RM'000	Increased/ (Decreased) RM'000
<u>REVENUE</u>			
Property Development	3,844	17,113	(13,269)
Furniture	6,625	1,590	5,035
Rental of Building with Comprehensive Services	1,702	1,160	542
Investment Holding	-	-	-
Total	12,171	19,863	(7,692)
Cost Of Sales	(9,031)	(16,625)	7,594
Gross Profit	3,140	3,238	(98)
<u>PROFIT BEFORE TAX ("PBT")</u>			
Property Development	(422)	1,613	(2,035)
Furniture	2,199	134	2,065
Rental of Building with Comprehensive Services	(858)	50	(908)
Investment Holding	(218)	(166)	(52)
Total	701	1,631	(930)

For the current quarter under review, the Group's decreased revenue by RM7.69 million (38.73%) to RM12.17 million compared to preceding year corresponding quarter of RM19.86 million. The decrease was mainly caused by drop of RM13.27 million (77.54%) in Property Development revenue to RM3.84 million (30.09.2021: RM17.11 million) as ongoing projects have been completed and are towards the Certificate of Completion and Compliance (CCC) and the projects that are going to kick start delay in commencement due to increase in price of raw material for construction until the building material price reduced or adjusted downwards, the Group will commence the projects accordingly.

However, the decrease was mitigated by improvements made by the Group's furniture segment which recorded revenue of RM6.63 million, an increase of RM5.04 million (316.67%) compared to previous year's RM1.59 million. The furniture manufacturing increase due to strengthen of USD. Meanwhile, as the Group have secured new tenants, Rental of Building with Comprehensive Services segment revenue improved to RM1.70 million (30.09.2021: RM1.16 million).

Accordingly, the Group recorded lower profit of RM0.70 million in the current quarter compared to preceding year corresponding quarter's RM1.63 million. Furniture segment continued to become main profit contributor for the Group with profit of RM2.20 million, affected by losses in Rental of Building with Comprehensive Services with (RM0.86 million), losses in Property Development with (RM0.42 million) and losses in Investment Holding (RM0.08 million).

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B2 Review of Performance (Current Quarter versus Immediate Preceding Quarter)

	Current Year Quarter 30.09.2022 RM'000	Immediate Preceding Quarter 30.06.2022 RM'000	Increased/ (Decreased) RM'000
<u>REVENUE</u>			
Property Development	3,844	5,755	(1,911)
Furniture	6,625	8,254	(1,629)
Rental of Building with Comprehensive Services	1,702	1,831	(129)
Investment holdings	-	-	-
Total	12,171	15,840	(3,669)
Cost of Sales	(9,031)	(14,030)	4,999
Gross Profit	3,140	1,810	1,330
<u>PROFIT BEFORE TAX ("PBT")</u>			
Property Development	(422)	3	(425)
Furniture	2,199	611	1,588
Rental of Building with Comprehensive Services	(858)	70	(928)
Investment holding	(218)	(85)	(133)
Total	701	599	102

For the current quarter under review, the Group recorded lower revenue of RM12.17 million compared to immediate preceding quarter's revenue of RM15.84 million. The drop of RM3.67 million (23.16%) was mainly due to reduction of approximately RM1.91 million (33.21%) in Property Development revenue and drop of RM1.63 million (19.74%) in Furniture segment and the segment's revenue is expected to rebound when Ukraine war and the world economy stabilised.

Despite the lower revenue, the Group managed to record a higher profit of RM0.70 million in the current quarter compared to preceding year corresponding quarter's RM0.60 million. The quarter's profit was mainly contributed by Furniture segment.

B3. Commentary on Prospects

As global monetary policy normalisation continues, the Group expects external cost pressures, particularly commodity prices to gradually recede in the coming months. The local currency (MYR) is also forecast to stabilise in the second half of calendar year 2022, further easing domestic inflationary and wage pressures.

The easing of the prices and stabilisation of MYR will provide more certainty and confidence to the Group's Property Development segment in launching new affordable home projects in the future quarters while Furniture segment stands to benefit from lower input prices.

B4. Profit Forecast or Profit Guarantee

Not applicable as the Group did not publish any profit forecast or profit guarantee.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B5. Notes to Consolidated Statement of Comprehensive Income

	Current Year To Date 30.09.2022 RM'000	Cumulative Preceding Year To Date 30.09.2021 RM'000
Profit for the period is arrived at after crediting:		
Gain on foreign exchange	(88)	(18)
Gain on disposal of property, plant and equipment	(100)	(10)
Realised loss on foreign exchange	(2)	-
Rental with comprehensive income	(3,444)	(2,712)
Interest income	(48)	(20)
and after charging :		
Auditors' remuneration	36	36
Amortisation and depreciation	1,742	1,923
Unrealised loss on foreign exchange	-	15
Interest expense	183	149

B6. Taxation

	Current Year Quarter 30.09.2022 RM'000	Preceding Year Corresponding Quarter 30.09.2021 RM'000
Malaysian income tax	-	-
Deferred tax	-	-
Tax for the financial period	-	-

B7. Status of Corporate Proposals

- a) On 29 August 2022, DPS announced that the Company had effected the Deed Pool Amendments through the execution of a supplemental deed pool dated 29 August 2022 to amend the Deed Poll to be aligned with the provisions of the Companies Act 2016 (which came into effect on 31 January 2017 and repealed the Companies Act, 1965), updates to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, and the new Guidelines on Submission of Corporate and Capital Market Product Proposals issued by the Securities Commission Malaysia (which comes into effective on 1 January 2021); to correct manifest errors; and to effect other administrative amendments. The Board is of the opinion that the Deed Poll Amendments do not materially prejudicial to the interests of the holders of Warrants 2015/2025 ("Warrant Holders"). In this regard, the Deed Poll Amendments is not subject to approval from the Warrant Holders or any other relevant authorities.

On 30 August 2022, DPS announced the notice to warrant holders.

- b) On 23 August 2022, DPS announced that its wholly-ownes subsidiary, Shantawood Property Management Sdn Bhd ("SPMSB") entered into Joint Venture Agreements ("JVA") with Len Cheong Resources Sdn Bhd ("LCRSB") for the development and completion of a residential development comprising of one piece of land measuring approximately 25.880 acres held under GERAN 9505, Lot 68 which is located in Mukim of Lendu, Daerah Alor Gajah, State of Melaka (the "Land").

As announcement dated 12 September 2022, SPM has received a letter from LCR terminating the JVA executed on 23 August 2022.

Both parties had mutually agreed to terminate the Proposed JVA due to the processes to execute the Proposed JVA which will take at approximately 12 months to commence the project development on the JV Land. As of to-date, the deposits of RM1,294,000.00 has not been paid to the Landowner pursuant to the Proposed JVA. Upon the termination of the Proposed JVA, the Parties shall be fully discharged all duties, covenant, and liabilities and shall not have any claim against each other.

The termination of the Proposed JV is not expected to have any effect on the consolidated earnings and net assets per share of the Company for the financial year ending 31 March 2023.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B7. Status of Corporate Proposals (Cont'd)

c) On 28 October 2022, On behalf of the Board of Directors of DPS ("Board"), TA Securities Holdings Berhad ("TA Securities") wishes to announce that the Company proposes to undertake the Proposals.

- (I) PROPOSED SHARE CONSOLIDATION;
- (II) PROPOSED RIGHTS ISSUE;
- (III) PROPOSED ESOS;
- (IV) PROPOSED EXEMPTION I; AND
- (V) PROPOSED EXEMPTION II.

B8. Group Borrowings and Debt Securities

The Group's borrowings (denominated in Ringgit Malaysia ("RM")) are as follows :-

	Unaudited As at 30.09.2022 Total RM'000	Audited As at 31.03.2022 Total RM'000
Short term borrowings		
Term Loans- secured	644	709
Lease Liability	98	98
	<u>742</u>	<u>807</u>
Long term borrowings		
Term Loans - secured	20,173	11,052
Lease Liability	141	141
	<u>20,314</u>	<u>11,193</u>
Total borrowings	<u>21,056</u>	<u>12,000</u>

The Group does not have any foreign borrowings as at the date of this report.

B9. Material Litigation

Shantawood Sdn Bhd ("SSB") vs HSBC Amanah Takaful (Malaysia) Berhad ("HSBC Takaful")

On 21 July 2017, DPS announced that its wholly-owned subsidiary, Shantawood Sdn Bhd ("SSB") had initiated legal proceedings against HSBC Takaful on 6 July 2017.

On 28 February 2020, the High Court had allowed the claim for losses on building amounting to RM1,716,362.63 together with 5% interest from the date of filing the suit till the date of full settlement but the Court dismissed SSB's claim for losses on plant & machineries and stock. Hence, SSB had filed an appeal to recover its losses on plant & machineries and stock to the Court of Appeal. The matter is currently going through case management stage at the Court of Appeal.

The Group will announce any further developments in due course.

Shantawood Sdn Bhd ("SSB") vs Liang Soon Properties Sdn Bhd ("Liang Soon")

On 20 December 2021, DPS announced that its wholly-owned subsidiary, Shantawood Sdn Bhd ("SSB") had commenced legal proceedings against Liang Soon on 13 July 2021.

The legal proceedings were in relation to the sale and purchase of two pieces of lands held under GM 112 Lot 337 and Geran 5396 Lot 332 Mukim Rembia District of Alor Gajah Melaka measuring approximately 22.85 acres ("the said lands") for RM9,834,018.47.

SSB had made payment of the sum of RM196,680.37 being the 2% Earnest Deposit to Liang Soon on 12 November 2021 through its solicitors. Whilst the parties were in the midst of finalizing the terms of the SPA, the Defendant had unilaterally terminated the agreement even though the Plaintiff had agreed to fair the SPA for execution and had proceeded to forward the same to the Defendant's solicitors on 8.12.2020.

Despite several requests and demands, Liang Soon had refused and/or failed to proceed with the Sale and Purchase of the said lands. Hence, SSB filed a writ of summons in the Melaka High Court on 13.7.2021 for an order that the Defendant to execute the Sale and Purchase agreement and complete the sale of the said lands.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B9. Material Litigation (Cont'd)

The Court subsequently ordered the parties to go for mediation for this matter. The matter is still at the pre-trial case management stage and has been fixed for trial on 9.1.2023 – 13.1.2023.

Save for the above, the Group is not engaged in any material litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the company or its subsidiaries and the Board is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiaries as at the date of this report.

B10. Proposed Dividend

No dividend has been declared or paid during the current quarter and financial period under review.

B11. Earnings per Share

a) Basic

The calculation of basic earnings per share was based on the profit attributable to ordinary equity holders of the Company and divided by the weighted average number of ordinary shares in issue during the period under review.

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To Date	Corresponding Quarter
	30.09.2022	30.09.2021	30.09.2022	30.09.2021
	RM'000	RM'000	RM'000	RM'000
Period attributable to ordinary equity holders of the Company (RM '000)	701	1,631	1,300	3,641
Weighted average number of ordinary shares in issue ('000)	705,323	705,323	705,323	705,323
Basic earnings per share (sen)	0.10	0.23	0.18	0.52

b) Diluted

The calculation of diluted earnings per share was based on the profit attributable to ordinary equity holders of the Company and divided by the weighted average number of ordinary shares that would have been in issue assuming full exercise of the Company's warrants, adjusted for the number of such ordinary shares that would have been issued at fair value.

The Company had issued 194,261,746 warrants ("Warrant B") which were listed on Bursa Malaysia Securities Berhad on 22 January 2015. Each warrant entitles the registered holder to subscribe for one new ordinary share at the exercise price of RM0.10 per share at any time during the 10-year exercise period.

	Individual Quarter		Cumulative Period	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To Date	Corresponding To Date
	30.09.2022	30.09.2021	30.09.2022	30.09.2021
	RM'000	RM'000	RM'000	RM'000
Period attributable to ordinary equity holders of the Company (RM '000)	701	1,631	1,300	3,641
Weighted average number of ordinary shares in issue ('000)	705,323	705,323	705,323	705,323
Effect of dilution of warrants ('000)	194,262	194,262	194,262	194,262
Weighted average number of ordinary shares in issue (Diluted) ('000)	899,585	899,585	899,585	899,585
Diluted earnings per share (sen)	0.08	0.18	0.14	0.40

* There were no effects on the diluted earnings per ordinary share in the comparative quarter as warrants have a dilutive effect only when the average market price of ordinary share during the financial period exceeds the exercise price of the warrants.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B12 Authority For Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 25 November 2022.

By order of the Board,

Edward Sow Yuen Seng
Group Managing Director

Date: 25 November 2022