

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021**
(The figures have not been audited)

	Individual Quarter			Cumulative Quarter		
	Unaudited Current Year Quarter 31.12.2021 RM'000	Unaudited Preceding Year Corresponding Quarter 31.12.2020 RM'000	Changes Increase/ (decrease) RM'000	Unaudited Current Year To Date 31.12.2021 RM'000	Unaudited Preceding Year 31.12.2020 RM'000	Changes Increase/ (decrease) RM'000
Revenue	27,833	24,384	3,449	69,254	46,907	22,347
Cost of sales	(26,067)	(18,278)	(7,789)	(61,199)	(36,654)	(24,545)
Gross profit	1,766	6,106	(4,340)	8,055	10,253	(2,198)
Operating expenses	(672)	(644)	(28)	(3,233)	(2,352)	(881)
Other operating income	167	(549)	716	226	409	(183)
Profit from operations	1,261	4,913	(3,652)	5,048	8,310	(3,262)
Finance cost	(102)	(235)	133	(249)	(336)	87
Profit before tax	1,159	4,678	(3,519)	4,799	7,974	(3,175)
Taxation	-	-	-	-	-	-
Net profit for the period	1,159	4,678	(3,519)	4,799	7,974	(3,175)
Other comprehensive income, Net of Tax	-	-	-	-	-	-
Total comprehensive profit for the period	1,159	4,678	(3,519)	4,799	7,974	(3,175)
Weighted average number of shares ('000s)	705,323	587,770		705,323	587,770	
Earnings per share (sen)						
- Basic	0.16	0.80		0.68	1.36	
- Diluted #	0.13	0.60		0.53	1.02	

Note :

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021
(The figures have not been audited)

	Unaudited As at End Of Current Quarter 31.12.2021 RM'000	Audited As at Preceding Financial Year End 31.03.2021 RM'000
Non-current assets		
Property, plant and equipment	80,570	81,658
Right-of-use asset	13,402	16,187
Land held for development	2,256	2,256
	<u>96,228</u>	<u>100,101</u>
Current assets		
Property development expenditure	30,186	22,050
Inventories	37,143	31,552
Trade and other receivables	36,550	29,268
Cash, deposits and bank balances	3,408	7,624
	<u>107,287</u>	<u>90,494</u>
Total Assets	<u>203,515</u>	<u>190,595</u>
EQUITY		
Share capital	72,833	72,833
Revaluation reserve	13,996	13,996
Warrant reserve	8,742	8,742
Discount on share	(8,742)	(8,742)
Retained earnings	70,121	65,322
Total equity	<u>156,950</u>	<u>152,151</u>
LIABILITIES		
Non-current liabilities		
Borrowings	8,602	9,207
Deferred tax liability	4,207	4,207
	<u>12,809</u>	<u>13,414</u>
Current liabilities		
Borrowings	2,772	752
Trade and other payables	30,984	23,949
Provision for taxation	-	329
	<u>33,756</u>	<u>25,030</u>
Total Liabilities	<u>46,565</u>	<u>38,444</u>
Total Equity And Liabilities	<u>203,515</u>	<u>190,595</u>
Number of ordinary shares of RM0.10 per share ('000)	705,323	705,323
Net Assets Per Share (RM)	<u>0.22</u>	<u>0.22</u>

Note :

The unaudited Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

Net Assets Per Share is derived based on DPS Resources Berhad consolidated net assets of RM156,950,000 (FYE 31.03.2021: RM152,151,000) over the issued number of ordinary shares of 705,323,496 (FYE 31.03.2021: 705,323,496).

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021**

(The figures have not been audited)

	← Non-Distributable			→ Distributable		Total RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Warrant Reserve RM'000	Discount on share RM'000	Retained Earnings RM'000	
Balance as at 1 April 2020 (audited)	58,962	13,996	8,742	(8,742)	53,726	126,684
Private Placement	13,871	-	-	-	-	13,871
Total comprehensive income for the year	-	-	-	-	11,596	11,596
Balance as at 31 March 2021 (audited)	72,833	13,996	8,742	(8,742)	65,322	152,151
Total comprehensive income for the period	-	-	-	-	4,799	4,799
Balance as at 31 December 2021	72,833	13,996	8,742	(8,742)	70,121	156,950

Note :

The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2021
(The figures have not been audited)**

	Current Year To Date 31.12.2021 RM'000	Audited As at Preceding Financial Year End 31.03.2021 RM'000
Net cash outflow from operating activities	(1,082)	(12,207)
Net cash (outflow)/inflow from investing activities	(15,401)	368
Net cash inflow from financing activities	10,967	13,122
Net increase in cash and cash equivalents	<u>(5,516)</u>	<u>1,283</u>
Cash and bank balances as at 1 April	6,971	5,688
Cash and cash equivalents as at end of period	<u><u>1,455</u></u>	<u><u>6,971</u></u>
<u>Reconciliation :</u>		
Cash and bank balances	3,408	6,971
Bank overdrafts	<u>(1,953)</u>	<u>-</u>
Cash and cash equivalents as at end of period	<u><u>1,455</u></u>	<u><u>6,971</u></u>

The unaudited Condensed Consolidated Statement Of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements

A1. Changes in accounting policies

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim financial reporting and Chapter 9 Part K of the Listing Requirement of Malaysia Securities Berhad.

The interim unaudited financial statement should be read in conjunction with the audited financial statement for the year ended 31 March 2021 and the attached explanatory notes. The explanatory notes provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2021.

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 31 March 2021.

During the interim financial statement, the Group has adopted the following amendments to MFRSs issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial year as below:

Amendments to MFRS 16	Covid-19-Related Rent Concessions
Amendments to MFRS 4	Extension of the Temporary Exemption from Applying MFRS 9
Amendments to MFRS 9, MFRS 7, MFRS 4, and MFRS 16	Interest Rate Benchmark Reform – Phase 2
Amendments to MFRS 16	Covid-19-Related Rent Concessions Beyond 30 June 2021

The Group has not applied in advance the following new amendments to MFRSs that have been issued by MASB but are not yet effective for the current financial year.

<u>MFRSs</u>		Effective date for the financial periods <u>beginning on or after</u>
Amendments to MFRS 3	Reference to the Conceptual Framework	1-Jan-22
Amendments to MFRS 116	Property, Plant and Equipment-Proceeds before Intended Use	1-Jan-22
Amendments to MFRS 137	Onerous Contracts-Cost of Fulfilling a Contract	1-Jan-22
Amendments to MFRSs	Annual Improvements to MFRS Standards 2018 - 2020	1-Jan-22
Amendments to MFRS 17	Insurance Contracts	1-Jan-23
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1-Jan-23
Amendments to MFRS 101	Disclosure of Accounting Policies	1-Jan-23
Amendments to MFRS 108	Definition of Accounting Estimates	1-Jan-23
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group intends to adopt the above amendments to MFRSs when they become effective.

A2. Auditors' Report on Preceding Annual Financial Statements

The audit report for the audited financial statements of the Company and its subsidiaries for the financial year ended 31 March 2021 were not subject to any qualification.

A3. Comments about Seasonality or Cyclicity

The Group's operations were not materially affected by any major seasonal or cyclical factors.

A4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows because of their nature, size or incidence during the current financial quarter under review and the financial period to date.

A5. Material Estimates and Changes in Estimates

There were no material changes in estimates that have had a material effect in the results of the current quarter and financial period under review.

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)

A6. Issuance or Repayment of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review and up to the date of this report.

A7. Dividend Declared

No dividend has been declared or paid by the Company during the current quarter under review.

The Directors do not recommend the payment of any dividend in respect of the current financial period under review.

A8. Segmental Information

Segmental information is provided based on the Group's four (4) major business segments, namely (i) property development and construction ("property development"), (ii) furniture manufacturing and trading ("furniture"), (iii) rental of building with comprehensive services, and (iv) investment holding.

The segment revenue and segment results of the Group's business segments for the current financial quarter ended 31 December 2021 are as follows:

3 months ended 31 December 2021

Business Segments	Property Development	Furniture	Rental of Building with Comprehensive Services	Investment Holding	Adjustments/ Eliminations	Consolidated Financial Statements
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External Sales	15,469	10,630	1,734	-	-	27,833
Inter-segment	-	-		720	(720)	-
Total Revenue	15,469	10,630	1,734	720	(720)	27,833
Results :						
Segment results	2,053	(805)	188	(895)	720	1,261
Finance cost						(102)
Profit before tax						1,159
Taxation						-
Net profit for the period						1,159

3 months ended 31 December 2020

Business Segments	Property Development	Furniture	Rental of Building with Comprehensive Services	Investment Holding	Adjustments/ Eliminations	Consolidated Financial Statements
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External Sales	19,454	2,614	2,316	-	-	24,384
Inter-segment	-	-		432	(432)	-
Total Revenue	19,454	2,614	2,316	432	(432)	24,384
Results :						
Segment results	4,124	933	270	(846)	432	4,913
Finance cost						(235)
Profit before tax						4,678
Taxation						-
Net profit for the period						4,678

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Listing Requirements (cont'd)

A9. Subsequent Events

There were no material events subsequent to the end of the financial quarter ended 31 December 2021 under review up to the date of this report which is likely to substantially affect the results of the operations of the Group.

A10. Valuations of Property, Plant and Equipment

There were no changes in the valuation of property, plant and equipment since the latest audited financial statements for the financial year ended 31 March 2021.

A11. Changes in Composition of the Group

There are no changes to the composition of the Group during the quarter under review.

A12. Changes in Contingent Liabilities and Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last financial year ended 31 March 2021.

A13. Capital Commitments

	31.12.2021
	RM'000
<u>Approved and Contracted For:</u>	
Commitments for joint venture of land (over 7 years up to FY2028)	<u>17,100</u>

The Group settled its commitments for outright purchase of land amounting to total of approximately RM 14.18 million during the quarter under review. Further details of the settlement are disclosed in Notes B7(b) and B7 (d) respectively.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS

B1. Review of Performance (Comparison With Preceding Year Corresponding Quarter's Results)

	Current Year Quarter 31.12.2021 RM'000	Preceding Year Corresponding Quarter 31.12.2020 RM'000	Increased/ (Decreased) RM'000
REVENUE			
Property Development	15,469	19,454	(3,985)
Furniture	10,630	2,614	8,016
Rental of Building with Comprehensive Services	1,734	2,316	(582)
Investment Holding	-	-	-
Total	27,833	24,384	3,449
Cost Of Sales	(26,067)	(18,278)	(7,789)
Gross Profit	1,766	6,106	(4,340)
PROFIT BEFORE TAX ("PBT")			
Property Development	1,996	3,937	(1,941)
Furniture	(844)	885	(1,729)
Rental of Building with Comprehensive Services	182	270	(88)
Investment Holding	(175)	(414)	239
Total	1,159	4,678	(3,519)

For the current quarter under review, the Group's revenue increased by RM3.45 million (14.15%) to RM27.83 million compared to preceding year corresponding quarter of RM24.38 million. The higher revenue was mainly contributed by Furniture segment which recorded revenue of RM10.63 million, compared to RM2.61 million a year ago. The enhanced performance was mainly attributed to shipments of delayed orders following the resumption of furniture production facility operations towards the end of previous quarter.

However, the Group's Property Development revenue declined to RM15.47 million (31.12.2020: RM19.45 million) due to lower revenue recognition from its flagship Taman Bukit Rambai Putra Phase I which was successfully completed during the current quarter.

The Group recorded lower net profit of RM1.16 million compared to previous year corresponding quarter's RM4.68 million. This was mainly caused by lower revenue recognition from Property Development segment due to completion of Taman Bukit Rambai Putra Phase I above. Furniture segment also suffered losses due to shortages and increased costs for raw materials such as rubberwood, worsened by ongoing labor shortages caused by expiration of two-year temporary foreign worker permits.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B2 Review of Performance (Comparison with Immediate Preceding Quarter's Results)

	Current Year Quarter 31.12.2021 RM'000	Immediate Preceding Quarter 30.09.2021 RM'000	Increased/ (Decreased) RM'000
REVENUE			
Property Development	15,469	17,113	(1,644)
Furniture	10,630	1,590	9,040
Rental of Building with Comprehensive Services	1,734	1,160	574
Investment holdings	-	-	-
Total	27,833	19,863	7,970
Cost of Sales	(26,067)	(16,625)	(9,442)
Gross Profit	1,766	3,238	(1,472)
PROFIT BEFORE TAX ("PBT")			
Property Development	1,996	129	1,867
Furniture	(844)	1,612	(2,456)
Rental of Building with Comprehensive Services	182	56	126
Investment holdings	(175)	(166)	(9)
Total	1,159	1,631	(472)

For the current quarter, the Group recorded higher revenue of RM27.83 million compared to immediate preceding quarter's RM19.86 million. The increase was led by Furniture segment following the full resumption of the Group's operations during the quarter.

Despite the improvement in revenue, the Group's profit was lower at RM1.16 million compared to immediate preceding quarter's RM1.63 million, mainly caused by shortages and increased costs for raw materials such as rubberwood coupled with ongoing labor shortages leading to furniture production facilities running at less than optimum capacity.

B3 Commentary on Prospects

The Group anticipates continued progress in vaccination coverage, advancements in vaccine efficacy and availability of anti-viral treatments to allow for better Covid-19 pandemic management and support economic growth.

With the completion of Taman Bukit Rambai Putra Phase I, the Group looks forward to launching more projects in the affordable housing segment to capitalize on the trend of urban dwellers moving out to more spacious homes in the suburbs. The Group's Furniture segment is also expected to scale up its productivity with the planned foreign labour intake upon lifting of foreign labour ban by the Government.

B4 Profit Forecast or Profit Guarantee

Not applicable as the Group did not publish any profit forecast or profit guarantee.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B5 Notes to Consolidated Statement of Comprehensive Income

	Current Year To Date 31.12.2021 RM'000	Cumulative Preceding Year To Date 31.12.2020 RM'000
Profit for the period is arrived at		
after crediting:		
Gain on foreign exchange	(51)	(56)
Gain on disposal of property, plant and equipment	(10)	(115)
Rental with comprehensive income	(4,446)	(4,096)
Interest income	(42)	(16)
Reversal of impairment of property, plant and equipment	(11)	(232)
and after charging :		
Auditors' remuneration	54	46
Amortisation and depreciation	2,846	2,994
Unrealised loss on foreign exchange	(15)	14
Loss on foreign exchange	34	146
Interest expense	249	336

B6 Taxation

	Current Year Quarter 31.12.2021 RM'000	Preceding Year Corresponding Quarter 31.12.2020 RM'000
Malaysian income tax	-	-
Deferred tax	-	-
Tax for the financial period	-	-

B7 Status of Corporate Proposals

- a) On 18 May 2021, DPS announced that its wholly-owned subsidiary, Shantawood Sdn Bhd ("SSB") had on 25 February 2021 entered into a joint venture agreement ("JVA") with Rembia Properties Development Sdn Bhd ("RPD") for the development and completion of a residential development comprising of 4 pieces of freehold lands measuring approximately 25.906 acres held under Geran GM 161, Lot 348; GM 187, Lot 793; GM 186, Lot 794 and GRN 6017, Lot 795, all of which are located in Mukim of Rembia, District of Alor Gajah, Melaka (the "Land").

Subsequently, SSB informed RPD on 18 May 2021 that it had carried out various studies on the Land to ensure commercial viability of future residential and commercial development on the Land and noted the results of the studies and searches on the Land are satisfactory and no adverse issues were uncovered. Pursuant thereto, SSB will proceed to comply with the terms and conditions of the JVA.

On 20 May 2021, DPS made another announcement in relation to the same to provide additional information in response to a query from Bursa Securities on 19 May 2021 ("Query") in relation to the Proposed JV.

- b) On 25 May 2021, DPS announced that its wholly owned subsidiary, Shantawood Sdn Bhd ("SSB") had on 24 May 2021 entered into a Sale and Purchase Agreement ("SPA") with Bao Long Marketing Sdn Bhd for the proposed acquisition of 1 piece of freehold land held under GM 521, Lot 1209, Mukim Tanjong Minyak, Daerah Melaka Tengah, State of Melaka measuring an approximate area of 2.853 Hectares at a purchase consideration of Ringgit Malaysia Six Million One Hundred Forty One Thousand Eight Hundred Eighty Seven and Cents Twenty only (RM6,141,887.20).

The SPA was completed on 18 November 2021.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B7 Status of Corporate Proposals (Cont'd)

- c) On 14 July 2021, DPS announced a recurrent related party transactions of a revenue and/or trading nature (“RRPT”) between DPS and its related party, Sand Nisko Capital Berhad (“SNC”).

DPS, via its wholly-owned subsidiary, Shantawood Sdn Bhd (“SSB”) has awarded seven (7) Letter of Awards (“LOAs”) for construction works of projects with aggregate contract value of RM34.52 million to Len Cheong Industries Sdn Bhd (“LCI”), a wholly-owned subsidiary of SNC. The projects are located in Mukim Tanjong Minyak, Mukim Bukit Rambai and Mukim Krubong in the State of Melaka respectively.

- d) On 20 December 2021, DPS announced SSB had on 5 April 2021 entered into five (5) sale and purchase agreements (“SPA(s)”) with several vendors (as set out below) (“Vendors”) for the proposed acquisition of five (5) parcels of freehold agriculture land in Mukim of Rembia, district of Alor Gajah, Melaka measuring an aggregate of 16.982 acres at an aggregate cash consideration of Ringgit Malaysia Nine Million Six Hundred and Sixteen Thousand, Six Hundred and Seven and Thirteen cents only (RM9,616,607.13).

In return, the Vendors had on 31 March 2021 executed two (2) SPAs for the purchase of two (2) shop lots at SSB’s Taman Bukit Rambai Putra Project unit no. K27 and K28 for sale price of RM820,000 per unit for an aggregate sum of RM1,640,000.

The SPA(s) were completed on 11 December 2021.

The Board has resolved to delay in releasing the announcement on the Proposed Acquisitions pursuant to Paragraph 9.05 of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) (Temporary Refrain”) due to complications regarding the purchase of two (2) pieces of land held under GM 112 Lot 337 and Geran 5396 Lot 332 Mukim Rembia District of Alor Gajah Melaka measuring approximately 22.85 acres for purchase price of RM9.83 million from Liang Soon Properties Sdn Bhd (“Liang Soon”). For details please refer to Note B9: Shantawood Sdn Bhd (“SSB”) vs Liang Soon Properties Sdn Bhd (“Liang Soon”).

B8 Group Borrowings and Debt Securities

The Group's borrowings (denominated in Ringgit Malaysia (“RM”)) are as follows :-

	Unaudited As at 31.12.2021 Total RM'000	Audited As at 31.03.2021 Total RM'000
Short term borrowings		
Bank Overdrafts	1,953	-
Term Loans- secured	764	697
Lease Liability	55	55
	<u>2,772</u>	<u>752</u>
Long term borrowings		
Term Loans - secured	8,487	9,045
Lease Liability	115	162
	<u>8,602</u>	<u>9,207</u>
Total borrowings	<u>11,374</u>	<u>9,959</u>

The Group does not have any foreign borrowings as at the date of this report.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B9 Material Litigation

Shantawood Sdn Bhd (“SSB”) vs HSBC Amanah Takaful (Malaysia) Berhad (“HSBC Takaful”)

On 21 July 2017, DPS announced that its wholly-owned subsidiary, Shantawood Sdn Bhd ("SSB") had initiated legal proceedings against HSBC Takaful on 6 July 2017.

On 28 February 2020, the High Court had allowed the claim for losses on building amounting to RM1,716,362.63 together with 5% interest from the date of filing the suit till the date of full settlement but the Court dismissed SSB's claim for losses on plant & machineries and stock. Hence, SSB had filed an appeal to recover its losses on plant & machineries and stock to the Court of Appeal. The matter is currently going through case management stage at the Court of Appeal.

The Group will announce any further developments in due course.

Shantawood Sdn Bhd (“SSB”) vs Liang Soon Properties Sdn Bhd (“Liang Soon”)

On 20 December 2021, DPS announced that its wholly-owned subsidiary, Shantawood Sdn Bhd ("SSB") had commenced legal proceedings against Liang Soon on 13 July 2021.

The legal proceedings were in relation to the sale and purchase of two pieces of lands held under GM 112 Lot 337 and Geran 5396 Lot 332 Mukim Rembia District of Alor Gajah Melaka measuring approximately 22.85 acres ("the said lands") for RM9,834,018.47.

SSB had made payment of the sum of RM196,680.37 being the 2% Earnest Deposit to Liang Soon on 12 November 2021 through its solicitors. Whilst the parties were in the midst of finalizing the terms of the SPA, the Defendant had unilaterally terminated the agreement even though the Plaintiff had agreed to fair the SPA for execution and had proceeded to forward the same to the Defendant's solicitors on 8.12.2020.

Despite several requests and demands, Liang Soon had refused and/or failed to proceed with the Sale and Purchase of the said lands. Hence, SSB filed a writ of summons in the Melaka High Court on 13.7.2021 for an order that the Defendant to execute the Sale and Purchase agreement and complete the sale of the said lands.

The Court subsequently ordered the parties to go for mediation for this matter. The matter is still at the pre-trial case management stage and has been fixed for trial on 9.1.2023 – 13.1.2023.

Save for the above, the Group is not engaged in any material litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the company or its subsidiaries and the Board is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiaries as at the date of this report.

B10 Proposed Dividend

No dividend has been declared or paid during the current quarter and financial period under review.

PART B: ADDITIONAL INFORMATION REQUIRED BY BMSB'S LISTING REQUIREMENTS (Cont'd)

B11 Earnings per Share

a) Basic

The calculation of basic earnings per share was based on the profit attributable to ordinary equity holders of the Company and divided by the weighted average number of ordinary shares in issue during the period under review.

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To Date	Corresponding Quarter
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
	RM'000	RM'000	RM'000	RM'000
Profit attributable to ordinary equity holders of the parent (RM'000)	1,159	4,678	4,799	7,974
Weighted average number of ordinary shares of RM0.10 each in issue ('000)	705,323	587,770	705,323	587,770
Basic earnings per share (sen)	0.16	0.80	0.68	1.36

b) Diluted

The calculation of diluted earnings per share was based on the profit attributable to ordinary equity holders of the Company and divided by the weighted average number of ordinary shares that would have been in issue assuming full exercise of the Company's warrants, adjusted for the number of such ordinary shares that would have been issued at fair value.

The Company had issued 194,261,746 warrants ("Warrant B") which were listed on Bursa Malaysia Securities Berhad on 22 January 2015. Each warrant entitles the registered holder to subscribe for one new ordinary share at the exercise price of RM0.10 per share at any time during the 10-year exercise period.

	Individual Quarter		Cumulative Period	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To Date	Corresponding Quarter
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
	RM'000	RM'000	RM'000	RM'000
Profit attributable to ordinary equity holders of the Company (RM '000)	1,159	4,678	4,799	7,974
Weighted average number of ordinary shares in issue ('000)	705,323	587,770	705,323	587,770
Effect of dilution of warrants ('000)	194,262	194,262	194,262	194,262
Weighted average number of ordinary shares in issue (Diluted) ('000)	899,585	782,032	899,585	782,032
Diluted earnings per share (sen)	0.13	0.60	0.53	1.02

B12 Authority For Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 22 February 2022.

By order of the Board,

Edward Sow Yuen Seng
Group Managing Director

Date: 22 February 2022