

GE-SHEN CORPORATION BERHADCompany No. 633814-X
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--|----------------------------|---|---------------------------------|--|
| | Current Quarter | Preceding Year Corresponding Quarter | Current Year to Date | Preceding Year Corresponding Period |
| | 31 March 2013 | 31 March 2012 | 31 March 2013 | 31 March 2012 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 18,502 | 23,077 | 18,502 | 23,077 |
| Other income | 547 | 28 | 547 | 28 |
| Changes in inventories of finished goods and work-in-progress | (207) | 665 | (207) | 665 |
| Raw materials used | (7,686) | (11,514) | (7,686) | (11,514) |
| Employee benefits | (5,056) | (4,657) | (5,056) | (4,657) |
| Depreciation of property, plant and equipment | (1,334) | (1,304) | (1,334) | (1,304) |
| Other operating expenses | (4,007) | (5,048) | (4,007) | (5,048) |
| Finance costs | (137) | (127) | (137) | (127) |
| Profit Before Tax | 622 | 1,120 | 622 | 1,120 |
| Tax expense | (202) | (533) | (202) | (533) |
| Profit After Tax | 420 | 587 | 420 | 587 |
| Other Comprehensive Income | | | | |
| Exchange differences on translating foreign operations | 67 | 382 | 67 | 382 |
| Total Comprehensive Income for the period | 487 | 969 | 487 | 969 |
| Profit After Tax Attributable to: | | | | |
| Owners of the Company | 461 | 590 | 461 | 590 |
| Minority Interests | (41) | (3) | (41) | (3) |
| | 420 | 587 | 420 | 587 |
| Total Comprehensive Income Attributable to: | | | | |
| Owners of the Company | 528 | 972 | 528 | 972 |
| Minority Interest | (41) | (3) | (41) | (3) |
| | 487 | 969 | 487 | 969 |
| Earnings per Share (Sen) | | | | |
| Basic (Note B14) | 0.60 | 0.77 | 0.60 | 0.77 |
| Diluted (Note B14) | 0.60 | 0.77 | 0.60 | 0.77 |

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and accompanying explanatory notes attached to the interim financial statements.

GE-SHEN CORPORATION BERHADCompany No. 633814-X
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AT 31 MARCH 2013**

| | <u>Unaudited</u> as at 31 March 2013 RM'000 | <u>Audited</u> as at 31 December 2012 RM'000 |
|---|--|---|
| ASSETS | | |
| Non-Current Asset | | |
| Property, plant and equipment | <u>33,184</u> | <u>33,213</u> |
| Current Assets | | |
| Inventories | 7,837 | 7,770 |
| Trade receivables | 11,592 | 7,348 |
| Other receivables, deposits and prepayments | 2,847 | 1,811 |
| Tax recoverable | 525 | 321 |
| Fixed deposits | 4,839 | 4,795 |
| Cash and bank balances | <u>3,758</u> | <u>8,940</u> |
| | <u>31,398</u> | <u>30,985</u> |
| Total Assets | <u><u>64,582</u></u> | <u><u>64,198</u></u> |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 40,000 | 40,000 |
| Share premium | 5,593 | 5,593 |
| Treasury shares | (1,843) | (1,843) |
| Accumulated losses | (2,153) | (2,577) |
| Foreign exchange translation reserves | <u>(69)</u> | <u>(133)</u> |
| Total Equity Attributable to Owners of the Company | <u>41,528</u> | <u>41,040</u> |
| Minority interest | <u>12</u> | <u>13</u> |
| Total Equity | <u>41,540</u> | <u>41,053</u> |
| Non-Current Liabilities | | |
| Bank borrowings | 2,152 | 1,625 |
| Deferred taxation | <u>1,817</u> | <u>1,817</u> |
| | <u>3,969</u> | <u>3,442</u> |
| Current Liabilities | | |
| Trade payables | 7,650 | 7,664 |
| Other payables and accruals | 4,323 | 4,179 |
| Bank borrowings | 6,658 | 7,616 |
| Bank overdraft | <u>442</u> | <u>244</u> |
| | <u>19,073</u> | <u>19,703</u> |
| Total Liabilities | <u>23,042</u> | <u>23,145</u> |
| Total Equity and Liabilities | <u><u>64,582</u></u> | <u><u>64,198</u></u> |
| Net Assets per Ordinary Share Attributable to Owners of the Company (RM) | <u><u>0.54</u></u> | <u><u>0.53</u></u> |

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and accompanying explanatory notes attached to the interim financial statements.

GE-SHEN CORPORATION BERHADCompany No. 633814-X
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED CASH FLOWS STATEMENT
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

| | Current Year to Date 31 March 2013 RM'000 | Preceding Year Corresponding Period 31 March 2012 RM'000 |
|---|--|---|
| CASH FLOWS FOR OPERATING ACTIVITIES | | |
| Profit before tax | 622 | 1,120 |
| Adjustment for:- | | |
| Non-cash items | 987 | 1,351 |
| Non-operating items | 163 | 95 |
| Operating profit before working capital changes | 1,772 | 2,566 |
| Net changes in current assets | (4,945) | (1,903) |
| Net changes in current liabilities | 130 | (2,163) |
| CASH FOR OPERATIONS | (3,043) | (1,500) |
| Interest paid | (118) | (114) |
| Tax refund | 39 | - |
| Tax paid | (445) | (213) |
| NET CASH USED IN OPERATING ACTIVITIES | (3,567) | (1,827) |
| NET CASH FOR INVESTING ACTIVITIES | | |
| Interest received | 44 | 19 |
| Proceed from disposal of property, plant and equipment | - | 97 |
| Purchase of property, plant and equipment | (1,411) | (240) |
| NET CASH USED IN INVESTING ACTIVITIES | (1,367) | (124) |
| CASH FLOWS FOR FINANCING ACTIVITIES | | |
| Drawdown of hire purchase | - | 449 |
| Drawdown of term loan | 786 | - |
| Repayment of other short-term bank borrowings | (799) | (154) |
| Repayment of hire purchase | (364) | (563) |
| Repayment of term loan | (74) | (70) |
| NET CASH USED IN FINANCING ACTIVITIES | (451) | (338) |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | (5,385) | (2,289) |
| EFFECT OF CHANGES IN EXCHANGE RATES | 49 | 253 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD | 11,707 | 10,950 |
| CASH AND CASH EQUIVALENTS AT END OF PERIOD | 6,371 | 8,914 |

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and accompanying explanatory notes attached to the interim financial statements.

GE-SHEN CORPORATION BERHAD

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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED 31 MARCH 2013 – CONTINUED**

Cash and cash equivalents included in the cash flow statements comprise of the followings:

| | 31 March 2013 RM'000 | 31 March 2012 RM'000 |
|--|-------------------------------------|----------------------------|
| Fixed deposits with licenced banks | 4,839 | 2,033 |
| Cash and bank balances | 3,758 | 8,559 |
| Bank overdrafts | (442) | (462) |
| Less : Fixed deposit pledged to licensed banks | (1,784) | (1,216) |
| | <u>6,371</u> | <u>8,914</u> |

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and accompanying explanatory notes attached to the interim financial statements.

GE-SHEN CORPORATION BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2013

| | <----- Non-Distributable -----> | | | | Distributable | Total | Minority Interest | Total Equity |
|-----------------------------|---------------------------------|---------------|-----------------|---------------------------------------|--------------------|---------------------------------------|-------------------|---------------|
| | Share Capital | Share Premium | Treasury Shares | Foreign Exchange Translation Reserves | Accumulated Losses | Attributable to Owners of the Company | | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| As at 1 January 2013 | 40,000 | 5,593 | (1,843) | (133) | (2,577) | 41,040 | 13 | 41,053 |
| Profit for the period | - | - | - | - | 461 | 461 | (41) | 420 |
| Other comprehensive income | - | - | - | 67 | - | 67 | - | 67 |
| Reclassification | - | - | - | (3) | (37) | (40) | 40 | - |
| As at 31 March 2013 | 40,000 | 5,593 | (1,843) | (69) | (2,153) | 41,528 | 12 | 41,540 |
| As at 1 January 2012 | 40,000 | 5,593 | (1,843) | 132 | (4,358) | 39,524 | (18) | 39,506 |
| Profit for the period | - | - | - | - | 1,781 | 1,781 | (50) | 1,731 |
| Other comprehensive income | - | - | - | (265) | - | (265) | 1 | (264) |
| Acquisition of subsidiaries | - | - | - | - | - | - | 80 | 80 |
| As at 31 December 2012 | 40,000 | 5,593 | (1,843) | (133) | (2,577) | 41,040 | 13 | 41,053 |

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and accompanying explanatory notes attached to the interim financial statements.

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A. EXPLANATORY NOTES IN ACCORDANCE WITH FRS 134**A1. Basis of Preparation****Statement of compliance**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2012.

Significant accounting policies

- (a) The significant accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the preparation of the financial statements of the Group for the financial year ended 31 December 2012.
- (b) The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:-

| MFRSs and IC Interpretations (Including The Consequential Amendments) | Effective Date |
|---|-----------------------|
| MFRS 9 Financial Instruments | 1 January 2015 |
| MFRS 10 Consolidated Financial Statements | 1 January 2013 |
| MFRS 11 Joint Arrangements | 1 January 2013 |
| MFRS 12 Disclosure of Interests in Other Entities | 1 January 2013 |
| MFRS 13 Fair Value Measurements | 1 January 2013 |
| MFRS 119 Employee Benefits | 1 January 2013 |
| MFRS 127 Separate Financial Statements | 1 January 2013 |
| MFRS 128 Investments in Associates and Joint Ventures | 1 January 2013 |
| Amendments to MFRS 1: Government Loans | 1 January 2013 |
| Amendments to MFRS 7: Disclosures – Offsetting Financial Assets and Financial Liabilities | 1 January 2013 |
| Amendments to MFRS 9: Mandatory Effective Date of MFRS 9 and Transition Disclosures | 1 January 2015 |
| Amendments to MFRS 10, MFRS 11 and MFRS 12: Transition Guidance | 1 January 2013 |
| Amendments to MFRS 101: Presentation of Items of Other Comprehensive Income | 1 July 2012 |
| Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities | 1 January 2014 |
| IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine | 1 January 2013 |
| Annual Improvements to MFRSs 2009 – 2011 Cycle | 1 January 2013 |

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A2. Seasonality or Cyclicity Factors

The Group's interim operations were not significantly affected by any seasonal or cyclical factors.

A3. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

During the quarter, there were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A4. Change in Estimates

There were no changes in estimates of amounts reported in prior interim period that have a material effect on the results for the quarter.

A5. Issuance, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

During the quarter, there were no issuance and repayment of debts and equity securities, share buy-backs, shares cancellation, shares held as treasury shares and resale of treasury shares for the quarter under review.

A6. Dividend Paid

There was no dividend paid during the quarter under review.

A7. Segmental Reporting**(a) By Business Segment**

Business segmental information has been presented as follows.

(b) By Geographical Segment**Current Quarter**

| | Malaysia RM'000 | Vietnam RM'000 | Singapore RM'000 | Elimination RM'000 | Consolidated RM'000 |
|---------------------------------|----------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|
| As at 31 March 2013 | | | | | |
| Revenue | | | | | |
| - Sales to external customer | 14,409 | 4,091 | 2 | - | 18,502 |
| - Inter-segment sales | 1,926 | - | - | (1,926) | - |
| Total revenue | 16,335 | 4,091 | 2 | (1,926) | 18,502 |
| Segment results | 236 | 348 | (43) | 218 | 759 |
| Finance costs | | | | | (137) |
| Profit before tax | | | | | 622 |

GE-SHEN CORPORATION BERHADCompany No. 633814-X
(Incorporated in Malaysia)**A7. Segmental Reporting – continued****b) By Geographical Segment – continued****Preceding Quarter**

| | Malaysia RM'000 | Vietnam RM'000 | Singapore RM'000 | Elimination RM'000 | Consolidated RM'000 |
|-----------------------------------|----------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|
| As at 31 December 2012 | | | | | |
| Revenue | | | | | |
| - Sales to external customer | 15,348 | 4,160 | 44 | - | 19,552 |
| - Inter-segment sales | 1,574 | - | - | (1,574) | - |
| Total revenue | <u>16,922</u> | <u>4,160</u> | <u>44</u> | <u>(1,574)</u> | <u>19,552</u> |
| Segment results | <u>482</u> | <u>21</u> | <u>(57)</u> | <u>(1,195)</u> | <u>(749)</u> |
| Finance costs | | | | | (103) |
| Loss before tax | | | | | <u>(852)</u> |

Preceding Year Corresponding Quarter

| | Malaysia RM'000 | Vietnam RM'000 | Singapore RM'000 | Elimination RM'000 | Consolidated RM'000 |
|--------------------------------|----------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|
| As at 31 March 2012 | | | | | |
| Revenue | | | | | |
| - Sales to external customer | 19,292 | 3,785 | - | - | 23,077 |
| - Inter-segment sales | 1,714 | - | - | (1,714) | - |
| Total revenue | <u>21,006</u> | <u>3,785</u> | <u>-</u> | <u>(1,714)</u> | <u>23,077</u> |
| Segment results | <u>1,276</u> | <u>(39)</u> | <u>-</u> | <u>10</u> | <u>1,247</u> |
| Finance costs | | | | | (127) |
| Profit before tax | | | | | <u>1,120</u> |

GE-SHEN CORPORATION BERHADCompany No. 633814-X
(Incorporated in Malaysia)**A7. Segmental Reporting – continued****(c) By Industry Segment****Current Quarter**

| | Injection Moulding | Cosmetics and Skin Care | Fibre Produced | Elimination | Consolidated |
|---------------------------------|-------------------------------|--|---------------------------|--------------------|---------------------|
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| As at 31 March 2013 | | | | | |
| Revenue | | | | | |
| - Sales to external customer | 17,880 | 622 | - | - | 18,502 |
| - Inter-segment sales | 1,926 | - | - | (1,926) | - |
| Total revenue | <u>19,806</u> | <u>622</u> | <u>-</u> | <u>(1,926)</u> | <u>18,502</u> |
| Segment results | <u>1,115</u> | <u>(292)</u> | <u>(282)</u> | <u>218</u> | <u>759</u> |
| Finance costs | | | | | <u>(137)</u> |
| Profit before tax | | | | | <u><u>622</u></u> |

Preceding Quarter

| | Injection Moulding | Cosmetics and Skin Care | Fibre Produced | Elimination | Consolidated |
|-----------------------------------|-------------------------------|--|---------------------------|--------------------|---------------------|
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| As at 31 December 2012 | | | | | |
| Revenue | | | | | |
| - Sales to external customer | 18,034 | 1,518 | - | - | 19,552 |
| - Inter-segment sales | 1,574 | - | - | (1,574) | - |
| Total revenue | <u>19,608</u> | <u>1,518</u> | <u>-</u> | <u>(1,574)</u> | <u>19,552</u> |
| Segment results | <u>698</u> | <u>(94)</u> | <u>(158)</u> | <u>(1,195)</u> | <u>(749)</u> |
| Finance costs | | | | | <u>(103)</u> |
| Profit before tax | | | | | <u><u>(852)</u></u> |

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A7. Segmental Reporting – continued**(c) By Industry Segment – continued****Preceding Year Corresponding Quarter**

| | Injection Moulding | Cosmetics and Skin Care | Fibre Produced | Elimination | Consolidated |
|---------------------------------|-------------------------------|--|---------------------------|--------------------|---------------------|
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| As at 31 March 2012 | | | | | |
| Revenue | | | | | |
| - Sales to external customer | 22,073 | 1,004 | - | - | 23,077 |
| - Inter-segment sales | 1,714 | - | - | (1,714) | - |
| Total revenue | 23,787 | 1,004 | - | (1,714) | 23,077 |
| Segment results | 1,265 | (28) | - | 10 | 1,247 |
| Finance costs | | | | | (127) |
| Profit before tax | | | | | 1,120 |

A8. Material Events Subsequent to the End of the Quarter Under Review

There was no material event subsequent to the end of the quarter that has not been reflected in the interim financial statements.

A9. Changes in the Composition of the Group

There were no changes in the composition of the Group during the quarter.

A10. Changes in Contingent Liabilities or Contingent Assets

There were no changes in the contingent liabilities or contingent assets of the Group during the quarter.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS

B1. Review of Group's Results for the Quarter Ended 31 March 2013

For the current quarter under review, the Group recorded revenue of RM18.5 million and profit before tax of RM622,000, compared to revenue of RM23 million and profit before tax of RM1.1 million for the corresponding quarter in the previous financial year.

The lower profit in the quarter was because of lower revenue and income of the Malaysian operations and the loss from the cosmetics and skin care segment.

The agricultural fibre products segment is expected to commence commercial production during the second quarter of the year.

B2. Variation of Results Against Preceding Quarter

The Group reported a profit before tax of RM622,000 compared to the preceding quarter's loss before tax of RM852,000.

For the current quarter under review, the financial performance of the operations in Vietnam had improved with higher revenue and better margin. The Malaysian operations also recorded improved margin from tooling sales.

B3. Prospects of the Group

Despite increasing challenging operating environment, the Group does not envisage any significant adverse impact on its profitability.

B4. Profit Forecast

The Group did not publish any profit forecast during the quarter.

B5. Explanation Note on Profit Forecast

Not Applicable.

GE-SHEN CORPORATION BERHAD

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B6. Tax Expense

Tax expense comprises of the followings:-

| | Individual quarter ended | | Cumulative quarter ended | |
|------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| | 31 March 2013 RM'000 | 31 March 2012 RM'000 | 31 March 2013 RM'000 | 31 March 2012 RM'000 |
| In respect of the current period:- | | | | |
| Income tax | 202 | 533 | 202 | 533 |
| Deferred tax | - | - | - | - |
| | <u>202</u> | <u>533</u> | <u>202</u> | <u>533</u> |
| In respect of the prior year: | | | | |
| Income tax | - | - | - | - |
| Deferred tax | - | - | - | - |
| Tax expense | <u>202</u> | <u>533</u> | <u>202</u> | <u>533</u> |

B7. Sale of Unquoted Investments, or Properties

There was no disposal of unquoted investments, or properties during the quarter.

B8. Purchase or Disposal of Quoted and Marketable Securities

There was no purchase or disposal of quoted and marketable securities during the quarter.

B9. Corporate Proposals

There were no corporate proposals during the quarter.

B10. Borrowings

The Group's borrowings, all are repayable in Ringgit Malaysia and secured, as of the end of the quarter are as follows:-

| | 31 March 2013 RM'000 | 31 December 2012 RM'000 |
|------------------------------|----------------------------|-------------------------------|
| Short Term Borrowings | | |
| Bankers' acceptance | 4,680 | 5,459 |
| Bill payable | 361 | 361 |
| Term loans | 497 | 550 |
| Hire purchase payable | 1,120 | 1,246 |
| | <u>6,658</u> | <u>7,616</u> |
| Long Term Borrowings | | |
| Term loans | 1,059 | 294 |
| Hire purchase payable | 1,093 | 1,331 |
| | <u>2,152</u> | <u>1,625</u> |
| | <u>8,810</u> | <u>9,241</u> |

GE-SHEN CORPORATION BERHAD

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B11. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this report.

B12. Material Litigation

The directors do not have any knowledge of any proceedings pending or threatened against the Group as the date of this report.

B13. Dividends

There was no dividend declared or proposed by the company for the quarter ended 31 March 2013.

B14. Earnings per Share (EPS)**Basic earnings per share**

| | Individual quarter ended | | Cumulative quarter ended | |
|--|--------------------------|-------------|--------------------------|-------------|
| | 31 March | 31 March | 31 March | 31 March |
| | 2013 | 2012 | 2013 | 2012 |
| Profit / (Loss) attributable to ordinary shareholders (RM'000) | 461 | 590 | 461 | 590 |
| Weighted average number of shares in issue (RM'000)# | 76,908 | 76,908 | 76,908 | 76,908 |
| Basic PPS (Sen) | <u>0.60</u> | <u>0.77</u> | <u>0.60</u> | <u>0.77</u> |

Note:

Upon deducting 3,092,000 treasury shares held by the company as at end of the quarter under review.

Diluted PPS

Diluted PPS is equal to the basic PPS as there were no potential ordinary shares outstanding in both the previous and current financial years.

B15. Audit Report

The auditors' report of the company for the financial year ended 31 December 2012 was not subject to any qualification.

GE-SHEN CORPORATION BERHADCompany No. 633814-X
(Incorporated in Malaysia)**B16. Notes to the Statement of Comprehensive Income**

| | Individual quarter ended | | Cumulative quarter ended | |
|--|--------------------------|----------|--------------------------|----------|
| | 31 March | 31 March | 31 March | 31 March |
| | 2013 | 2012 | 2013 | 2012 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Profit before taxation is arrived at after crediting:- | | | | |
| Interest income | 45 | 19 | 45 | 19 |
| Gain on disposal of property, plant and equipment | - | 82 | - | 82 |
| Gain on foreign exchange | | | | |
| - Realised | - | 31 | - | 31 |
| - Unrealised | 402 | - | 402 | - |
| Reversal of allowance for impairment losses on inventories | 296 | - | 296 | - |
| and charging:- | | | | |
| Interest expense | 118 | 114 | 118 | 114 |
| Depreciation of property, plant and equipment | 1,334 | 1,304 | 1,334 | 1,304 |
| Allowance for impairment losses on receivables | - | - | - | - |
| Allowance for impairment losses on inventories | - | - | - | - |
| Bad debts written off | - | - | - | - |
| Goodwill written off | - | - | - | - |
| Plant and equipment written off | 55 | - | 55 | - |
| Loss on disposal of property, plant and equipment | - | 3 | - | 3 |
| Loss on foreign exchange | | | | |
| - Realised | 21 | 309 | 21 | 309 |
| - Unrealised | - | 129 | - | 129 |

Save as disclosed in the above, there were no gain/(loss) on disposal of quoted/unquoted investments, exceptional items, and other items required to be disclosed under the additional disclosure requirement for public listed companies that are listed on Main or Ace Markets of the Bursa Malaysia Securities Berhad for the current quarter and period ended 31 March 2013.

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B17. Realised/Unrealised Losses

| | 31 March 2013 RM'000 | 31 December 2012 RM'000 |
|---|-------------------------------------|--|
| Total realised losses of Ge-Shen Corporation Berhad and its subsidiaries | (738) | (1,165) |
| Total unrealised (losses)/profits of Ge-Shen Corporation Berhad and its subsidiaries | | |
| - in respect of deferred tax recognised in the income statement | (1,817) | (1,817) |
| - in respect of unrealised gain on foreign exchange | 402 | 405 |
| - other unrealised losses | - | - |
| Total realised/unrealised losses | <u>(2,153)</u> | <u>(2,577)</u> |