

**COMINTEL CORPORATION BHD ("COMCORP")**

(Company No. 630068-T)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 31 JULY 2015  
(The figures have not been audited)**

		Current Year Quarter Ended 31.07.2015 RM'000	Preceding Quarter Ended 31.07.2014 RM'000	Current Year To Date 31.07.2015 RM'000	Preceding Year To Date 31.07.2014 RM'000
Revenue	A9	74,725	67,213	158,058	140,558
Cost of sales		(68,881)	(64,156)	(145,372)	(133,861)
Gross profit		<u>5,844</u>	<u>3,057</u>	<u>12,686</u>	<u>6,697</u>
Other operating income		396	312	708	566
Other operating, administrative, selling and distribution expenses		(4,996)	(4,527)	(9,996)	(8,630)
Profit/(Loss) from Operations		<u>1,244</u>	<u>(1,158)</u>	<u>3,398</u>	<u>(1,367)</u>
Finance cost		(470)	(899)	(925)	(1,723)
Profit/(Loss) before taxation	A9	<u>774</u>	<u>(2,057)</u>	<u>2,473</u>	<u>(3,090)</u>
Taxation	B6	(105)	(25)	(176)	(43)
<b>Profit/(Loss) for the period</b>		<b><u>669</u></b>	<b><u>(2,082)</u></b>	<b><u>2,297</u></b>	<b><u>(3,133)</u></b>
<b>Other Comprehensive income:</b>					
Currency translation differences for foreign operations		227	(73)	169	(134)
<b>Total Comprehensive Income for the period</b>		<b><u>896</u></b>	<b><u>(2,155)</u></b>	<b><u>2,466</u></b>	<b><u>(3,267)</u></b>
<b>Profit/(Loss) attributable to:</b>					
Owners of the Company		880	(2,024)	2,735	(2,841)
Non-controlling interests		(211)	(58)	(438)	(292)
		<b><u>669</u></b>	<b><u>(2,082)</u></b>	<b><u>2,297</u></b>	<b><u>(3,133)</u></b>
<b>Total Comprehensive Income attributable to:</b>					
Owners of the Company		1,107	(2,097)	2,904	(2,975)
Non-controlling interests		(211)	(58)	(438)	(292)
		<b><u>896</u></b>	<b><u>(2,155)</u></b>	<b><u>2,466</u></b>	<b><u>(3,267)</u></b>
<b>Profit / (Loss) per share</b>					
- Basic (sen)	B15	0.63	(1.45)	1.95	(2.03)
- Diluted (sen)	B15	0.63	(1.45)	1.95	(2.03)

**Note:**

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited statements for the year ended 31 January 2015 and the accompanying explanatory notes to the interim financial statements*

**COMINTEL CORPORATION BHD ("COMCORP")**

(Company No. 630068-T)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2015**

		<b>(Audited)</b>
	As At	As At
	31.07.2015	31.01.2015
	RM'000	RM'000
<b>ASSETS</b>	<i>Note</i>	
<b>Non-current assets</b>		
Property, plant and equipment		57,357
		<u>57,357</u>
<b>Current assets</b>		
Inventories		76,993
Trade receivables		64,215
Other receivables, deposits and prepayment		5,970
Cash and bank balances		40,919
		<u>188,097</u>
<b>TOTAL ASSETS</b>		<u><u>245,454</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to Owners of the Company</b>		
Share capital		70,000
Share premium		25,745
Capital reserves		3,631
Other reserves		710
Accumulated Losses	B10	<u>(126)</u>
		99,960
Non-controlling interests		<u>962</u>
<b>Total equity</b>		<u><u>100,922</u></u>
<b>Non-current liabilities</b>		
Long term borrowings	B11	10,984
Hire purchase payables	B11	3,239
Deferred tax liabilities		2,066
		<u>16,289</u>
<b>Current liabilities</b>		
Trade payables		42,926
Other payables and accruals		7,830
Provision for warranty		77
Short term borrowings	B11	72,063
Bank overdraft	B11	1,292
Hire purchase payables	B11	756
Provision for taxation		3,299
		<u>128,243</u>
<b>Total liabilities</b>		<u>144,532</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>245,454</u></u>
<b>Net assets per share attributable to ordinary equity owners of the Company (RM)</b>		<b>0.7140</b>
		<b>0.6933</b>

**Note:**

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited statements for the year ended 31 January 2015 and the accompanying explanatory notes to the interim financial statements*

## COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 31 JULY 2015

(The figures have not been audited)

Note	<----- Attributable to owners of the Company ----->								
	<----- (Non Distributable) ----->				(Distributable)		Total	Non-controlling Interest	Total Equity
	Share Capital	Share Premium	Revaluation Reserves	Translation Reserves	(Accumulated Losses) /Retained Profits	RM'000			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b><u>6 months period ended 31 July 2015</u></b>									
<b>At 1 February 2015</b>	70,000	25,745	3,631	541	(2,861)	97,056	1,400	98,456	
<b>Changes in equity during the year:</b>									
Profit/(Loss) for the period	-	-	-	-	2,735	2,735	(438)	2,297	
Other comprehensive income	-	-	-	169	-	169	-	169	
Total comprehensive income for the period	-	-	-	169	2,735	2,904	(438)	2,466	
<b>At 31 July 2015</b>	70,000	25,745	3,631	710	(126)	99,960	962	100,922	
<b><u>6 months period ended 31 July 2014</u></b>									
<b>At 1 February 2014</b>	70,000	25,745	10,863	281	(10,656)	96,233	1,819	98,052	
Loss for the period	-	-	-	-	(2,841)	(2,841)	(292)	(3,133)	
Other comprehensive income	-	-	-	(134)	-	(134)	1	(133)	
Total comprehensive income for the period	-	-	-	(134)	(2,841)	(2,975)	(291)	(3,266)	
<b>At 31 July 2014</b>	70,000	25,745	10,863	147	(13,497)	93,258	1,528	94,786	

**Note:**

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited statements for the year ended 31 January 2015 and the accompanying explanatory notes to the interim financial statements*

**COMINTEL CORPORATION BHD ("COMCORP")**

(Company No. 630068-T)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE SECOND QUARTER ENDED 31 JULY 2015  
(The figures have not been audited)**

	Current Year To Date 31.07.2015 RM'000	Preceding Year To Date 31.07.2014 RM'000
<b>Cash flows from operating activities</b>		
Profit/(Loss) before taxation	2,473	(3,090)
<b>Adjustments for non cash and non operating items:</b>		
Depreciation of property, plant & equipment	1,441	1,427
Hire purchase interest	32	16
Interest expenses	893	1,709
Gain on disposal of property, plant & equipment	(32)	(124)
Warranty costs incurred	(73)	(96)
Interest income	(176)	(57)
<b>Operating cash flow before working capital changes</b>	<b>4,558</b>	<b>(215)</b>
Inventories	1,898	15,153
Trade receivables	5,436	10,175
Other receivables, deposits and prepayments	(2,111)	(5,048)
Trade payables	(7,204)	(23,770)
Other payables and accruals	(2,334)	1,381
<b>Net cash flow generated from/(used in) operations</b>	<b>243</b>	<b>(2,324)</b>
Finance Charges	(925)	(1,725)
Income tax paid	(430)	(617)
<b>Net cash flow used in operating activities</b>	<b>(1,112)</b>	<b>(4,666)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant & equipment	(6,470)	(642)
Proceeds from disposal of property, plant & equipment	101	124
Interest income received	176	57
<b>Net cash flow used in investing activities</b>	<b>(6,193)</b>	<b>(461)</b>
<b>Cash flows from financing activities</b>		
Net (repayment)/drawdown of bank borrowings	(11,607)	3,861
Net drawdown/(repayment) of term loans	1,625	(1,485)
Net drawdown/(repayment) of hire purchase liabilities	3,602	(130)
<b>Net cash flow (used in)/generated from financing activities</b>	<b>(6,380)</b>	<b>2,246</b>
<b>Net changes in cash and cash equivalents</b>	<b>(13,685)</b>	<b>(2,881)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>53,312</b>	<b>24,394</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>39,627</b>	<b>21,513</b>
<b>Analysed into:</b>		
Deposits with financial institutions	12,212	5,751
Cash and bank balances	28,707	21,898
Bank overdrafts	(1,292)	(6,136)
<b>Cash and cash equivalents at the end of the period</b>	<b>39,627</b>	<b>21,513</b>

**Note:**

*The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 January 2015 and the accompanying explanatory notes attached to the interim financial statements.*

# COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

## Notes to the Interim Financial Report - 2nd Quarter ended 31 July 2015

### Part A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (MFRS) 134

#### A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134, "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The unaudited interim financial statements should be read in conjunction with the Group's annual audited financial statements for the year ended 31 January 2015.

#### A2 Changes in Accounting Policies

The significant accounting policies adopted by the Company in this report are consistent with those used in the Audited Financial Statements of the Company for the financial year ended 31 January 2015.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning or after 1 January 2015. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

#### Standards issued but not yet effective

	<b>effective for financial periods beginning or after</b>
MFRS 14, Regulatory Deferral Accounts	1 January 2016
Amendments to MFRS 10, Consolidated Financial Statements - Sale or Contribution of Assets between an Investor and its Associates or Joint Venture	1 January 2016
Amendments to MFRS 10, Consolidated Financial Statements - Investment Entities: Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 11, Joint Arrangements - Accounting for Acquisition of Interests in Joint Operations	1 January 2016
Amendments to MFRS 12, Disclosure of Interests in Other Entities - Investment Entities: Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 101, Presentation of Financial Statements - Disclosure Initiative	1 January 2016
Amendments to MFRS 116, Property, Plant and Equipment - Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116, Property, Plant and Equipment - Agriculture: Bearer Plants	1 January 2016
Amendments to MFRS 127, Consolidated and Separate Financial Statements - Equity Method in Separate Financial Statements	1 January 2016
Amendments to MFRS 128, Investment in Associates - Sale or Contribution of Asset between an Investor and its Associates or Joint Venture	1 January 2016
Amendments to MFRS 128, Investment in Associates - Investment Entities: Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 138, Intangible Assets - Clarification of Acceptable Method of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 141, Agriculture - Agriculture: Bearer Plants	1 January 2016
Annual Improvements to MFRSs 2012-2014 Cycle	1 January 2016
MFRS 15, Revenue from Contracts with Customers	1 January 2017
MFRS 9, Financial Instruments (2014)	1 January 2018

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any material effects to the financial statements of the Group and of the Company.

**A3 Audit qualification**

The auditors' report of the preceding annual financial statements of the Group did not contain any qualification.

**A4 Explanatory Comment On Seasonality or Cyclicity**

The Group's operations have not been affected materially by any seasonal/cyclical factors. However, the Communication & System Integration and Defence Maintenance's business operation results were very much dependent on the timing of completion of each project.

**A5 Unusual Items**

There were no items of unusual nature and amounts affecting assets, liabilities, equity, net income or cash flows during the financial period ended 31 July 2015.

**A6 Change In Estimates**

There were no material changes in estimates of amounts that have material effect in the current quarter results.

**A7 Debt and Equity Securities**

There were no issuance and repayment of debts and equity securities, shares buy-back, share cancellations, shares held as treasury shares or resale of treasury shares during the current quarter under review.

**A8 Dividend Paid**

No interim dividend has been declared, recommended or paid during the financial quarter under review and the financial year to date.

## A9 Segmental information

The Group comprises the following main business / operating segments:

- (a) Investment Holding
- (b) Manufacturing
- (c) Communication & System Integration
- (d) Defence Maintenance

The main geographical segments for the Group are:

- (a) Malaysia
- (b) Overseas

In presenting the segmental information, segment revenue is based on both operating segment and the geographical location of customers. Segment assets are based on the assets employed by each of the business / operating segment.

### *Segment revenue, segment results and segment assets employed for business / operating segment and geographical segment*

#### **Current Year-to-Date (period ended 31 July 2015)**

<b>Segment revenue</b>	<b>Investment Holding RM'000</b>	<b>Manufacturing RM'000</b>	<b>Communications &amp; Systems Integration RM'000</b>	<b>Defence Maintenance RM'000</b>	<b>Consolidated RM'000</b>
Malaysia	-	-	6,857	43	6,900
Overseas	-	151,158	-	-	151,158
<b>Total Revenue</b>	<b>-</b>	<b>151,158</b>	<b>6,857</b>	<b>43</b>	<b>158,058</b>
<b>Results from operating activities</b>					
Segment results	(527)	8,731	(4,321)	(485)	3,398
Finance costs					(925)
Profit before taxation					2,473
Taxation					(176)
Profit for the period					2,297
<b>Segment Assets</b>					
Segment Assets	11	198,274	45,243	926	244,454
Investment in unquoted shares					-
Consolidated total assets					245,454

#### **Preceding Year (period ended 31 July 2014)**

<b>Segment revenue</b>	<b>Investment Holding RM'000</b>	<b>Manufacturing RM'000</b>	<b>Communications &amp; Systems Integration RM'000</b>	<b>Defence Maintenance RM'000</b>	<b>Consolidated RM'000</b>
Malaysia	-	-	2,711	611	3,322
Overseas	-	137,236	-	-	137,236
<b>Total Revenue</b>	<b>-</b>	<b>137,236</b>	<b>2,711</b>	<b>611</b>	<b>140,558</b>
<b>Results from operating activities</b>					
Segment results	(385)	2,167	(3,148)	(1)	(1,367)
Finance costs					(1,723)
Loss before taxation					(3,090)
Taxation					(43)
Loss for the period					(3,133)
<b>Segment Assets</b>					
Segment Assets	570	174,623	52,223	1,059	228,475
Investment in unquoted shares					1,052
Consolidated total assets					229,527

## A10 Valuation of property, plant and equipment

There were no changes to the valuation of property, plant and equipment from the previous year's audited financial statements.

**A11 Material events subsequent to the end of the interim period**

There were no material events subsequent to the end of the quarter under review that have not been reflected in the financial statements for the quarter under review.

**A12 Changes in the composition of the group**

There were no changes in the composition of the Group during the quarter under review.

**A13 Contingent liabilities and contingent assets**

As at 31 July 2015, total bank guarantees outstanding relating to performance and tenders amounted to RM5.89 million. The company has provided corporate guarantee amounting to RM233.26 million to financial institutions for banking facilities made available to its subsidiaries of which RM94.99 million was utilised as at 31 July 2015.

**A14 Capital Commitments**

There were no material capital commitments as at 31 July 2015 and up to the date of this report.

**A15 Related Party Transactions**

The Group's related party transactions for the current quarter and the cumulative period-to-date ended 31 July 2015 were as follow:

Nature of Relationship	Purchase of goods RM'000	Service Received RM'000	Total for nature of relationship RM'000
Principal owner	-	-	-
Director, other key management personnel	-	54	54
<b>Total for type of transaction</b>	-	54	54



## COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

### Notes to the Interim Financial Report - 2nd Quarter ended 31 July 2015

#### Part B. Additional Information Required by The Listing Requirements of Bursa Malaysia Securities Berhad

##### B1 Detailed analysis of the performance of all operating segments of the Group for the current quarter and financial year-to-date

The Group recorded a revenue of RM74.7 million for the current financial quarter ended 31 July 2015, an increase of 11.1% or RM7.5 million as compared to the corresponding quarter last year.

For the current quarter under review, Manufacturing Segment and Communication & System Integration Segment recorded a revenue of RM72.3 million and RM2.4 million, an increase of RM7.6 million and RM0.4 million respectively as compared to the corresponding quarter last year. The higher revenue recorded by Manufacturing Segment was largely attributed to the strengthening of US Currency against the Ringgit. The higher revenue recorded by the Communication & System Integration Segment was attributed to more projects being completed for the quarter under review. Defence Maintenance Segment posted a revenue of RM0.03 million only as there was no significant orders from

For the current quarter and financial year-to-date, the Group recorded a net profit of RM0.88 million and RM2.735 million as compared to the net loss of RM2.024 million and net loss of RM2.841 million respectively in the preceding quarter and preceding financial year-to-date. The profitability improvement for the current financial year-to-date was largely attributed to the higher profit margin contributed by the Manufacturing Segment. Our continuous cost improvement initiative and strengthening of US dollar have helped in contributing an improved profit margin.

##### B2 Comment on current quarter result as compared with the immediate preceding quarter

	Current Quarter ended 31.07.2015 <u>RM'000</u>	Preceding Quarter ended 30.04.2015 <u>RM'000</u>
Revenue	74,725	83,334
Profit before tax	774	1,699
Profit after tax	669	1,629
Profit/(Loss) attributable to :		
owners of the Company	<b>880</b>	<b>1,856</b>
Non-controlling interests	(211)	(227)

The current financial quarter revenue was RM8.6 million or 10.3% lower than that recorded in the preceding quarter.

The lower revenue recorded in this quarter was mainly attributed to the lesser products being shipped by the Manufacturing Segment. The decline of oil prices has affected the demand for some of our products especially those for the oil and gas industries. The lower profit recorded in the quarter under review was directly associated with the lower revenue recorded in this quarter.

##### B3 Prospect for the financial year ending 31 January 2016

We are cautiously optimistic for the financial performance for current financial year. Strengthening of US currency has contributed positively towards the profitability of the Group. However, the weakening of oil prices have an adverse impact on the demands for our products. We foresee a slight decline in demand for our oil and gas industries related products as major global oil and gas companies are more prudent on their spending due to the low oil prices. Nevertheless, we are focused to sell more of our other commercial products taking advantage of the weakening Ringgit.

We experienced a slight delay in commissioning our first 2MW advanced gasification (thermal decomposition) renewable green energy plant in Kuang, Selangor due to some unforeseen issues with the gasifier. Nevertheless, we have rectified the problems and are ready for commissioning before the end of this current year. We have also received overwhelming enquiries of our advanced gasification system from both local and abroad. We are cautiously optimistic our green energy sector will contribute positively towards the growth and profitability of the Group in the future.

##### B4 Profit Forecast or Profit Guarantee

The Group did not announce or disclose any profit forecast or profit guarantee during the current financial quarter under review.

**B5 Profit / (Loss) Before Taxation**

	<b>Current Year Quarter Ended 31.07.2015 RM'000</b>	<b>Preceding Year Quarter Ended 31.07.2014 RM'000</b>	<b>Current Year To Date 31.07.2015 RM'000</b>	<b>Preceding Year To Date 31.07.2014 RM'000</b>
Profit/(Loss) before taxation is arrived at after charging / (crediting):-				
Interest Income	(24)	(25)	(176)	(68)
Other Income (excluding interest income)	(341)	(287)	(500)	(451)
Interest Expenses	470	897	925	1,431
Depreciation of property, plant & equipment	745	712	1,441	2,288
Warranty cost incurred	(73)	(36)	(73)	(203)
Gain on disposal of property, plant & Equipment	(37)	(95)	(32)	(30)
Loss/(Gain) on foreign exchange	1,869	212	1,723	(384)

Other than the items mentioned above, there were no provision for and /or write off of inventories, impairment of assets, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 31 July 2015.

**B6 Taxation**

	<b>Current Quarter 31.07.2015 RM'000</b>	<b>Current Year To Date 31.07.2015 RM'000</b>
<u>Malaysian Taxation</u>		
- Current	105	176
- Deferred	-	-
	<b>105</b>	<b>176</b>

The taxation is lower than the statutory tax rate due to unutilised capital allowances and unutilised reinvestment allowances carried forward used to offset the taxable profits.

**B7 Profit or Loss on Sales of Unquoted Investments and Properties**

The Group has not disposed of any unquoted investments or properties during the current quarter under review.

**B8 Quoted Securities**

There was no purchase or disposal of quoted securities in the current quarter.

**B9 Corporate Proposals**

There were no corporate proposals announced and not completed as at the date of this report.

**B10 Realised and Unrealised Profit/(Loss) Disclosure for the Current Year to date**

	<b>Current Year To Date 31.07.2015 RM'000</b>	<b>(Audited) Year To Date 31.01.2015 RM'000</b>
Total retained profits / (accumulated losses) of the Company and its subsidiaries :		
- Realised	3,549	(1,378)
- Unrealised	(190)	1,105
	3,359	(273)
Less: Consolidation adjustments	(3,485)	(2,588)
<b>Total accumulated losses as per consolidated accounts</b>	<b>(126)</b>	<b>(2,861)</b>

## B11 Group Borrowings

<u>Secured</u>	<u>Payable within 12 months RM'000</u>	<u>Payable after 12 months RM'000</u>	<u>Total RM'000</u>
Bank Borrowings	73,355	10,984	84,339
Hire purchase payables	756	3,239	3,995
<b>Total Borrowings</b>	<b>74,111</b>	<b>14,223</b>	<b>88,334</b>

## B12 Off Balance Sheet Financial Instrument

There were no off balance sheet financial instruments as at the date of this report that might materially affect the Group's business position.

## B13 Changes in material litigation

On 3 October 2013, Kuala Lumpur High Court ruled in favour of Comintel Sdn Bhd ("Comintel"), a wholly owned subsidiary of the Company with regards to the litigation action taken by Comintel against U Television Sdn Bhd ("1st Defendant") and Tan Seri Vincent Tan Chee Y'oun ("2nd Defendant") upon the following:-

1. Comintel's claim for RM 11,217,797.84 together with interest thereon at the rate of 5% p.a from 5 July 2010 until the date of payment;
2. Storage cost and insurance amounting to RM284,905 as at 31 October 2012 together with interest thereon at the rate of 5% p.a from 5 July 2010 until the date of payment;
3. Costs of RM 75,000; and
4. Cost of storage and insurance for Transmitter from 1 November 2012 till the date of removal.

Thereafter, the defendants filed for a stay of execution pending an appeal, which had been fixed for hearing on 10 September 2014. The stay of execution was granted on condition that the said sum of money had been paid to a joint escrow accounts of the solicitors.

Subsequently, due to the changes of the Defendants' Solicitors as well as a change in the composition of the panel of judges, the hearing of the Defendants' appeal has now been fixed on 28 August 2015.

UTV's appeal was heard before Y.A. Datuk Dr Hj Hamid Sultan bin Abu Backer, Y.A. Dato' Umi Kalthum binti Abd Majid and Y.A. Datuk Dr Badariah binti Sahamid on 28.08.2015.

After hearing extensive oral arguments from counsel for UTV and Comintel, the panel of judges unanimously dismissed UTV's appeal and affirmed the High Court's decision with cost of RM30,000.00 to be paid by UTV to Comintel.

## B14 Proposed Dividends

There were no dividends declared or proposed by the Company for the financial quarter under review.

## B15 Earnings Per share ("EPS")

The basic earnings per share is calculated by dividing profit for the period attributable to ordinary equity owners of the Company on the weighted average number of ordinary shares in issue during the financial quarter ended 31 July 2015 and is as follows:-

	<u>Current Qtr 31.07.2015</u>	<u>Cumulative Qtr To-date 31.07.2015</u>
Profit attributable to owners of the Company (RM'000)	880	2,735
Weighted average number of ordinary shares in issue (based on ordinary share of RM0.50 each) ('000)	140,000	140,000
<b>Earning per share (Sen)</b>	<b>0.63</b>	<b>1.95</b>

## B16 Comparative Figures

Comparative figures, where applicable, have been modified to conform with the current quarter presentation.

## B17 Audit Report Qualification and Status of Matters Raised

The audited financial statements of the Group for the preceding year ended 31 January 2015 were not subject to any qualification.

## B18 Authorisation for issue

These unaudited interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 23 September 2015.

**Date:** 23-Sep-2015