



GIIB HOLDINGS BERHAD
(Company No: 618972-T)
(Incorporated in Malaysia)

Interim Financial Statements for the Period
Ended 30th September 2022
(1st Quarter)

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2022
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year	Preceding Year
	3 months ended 30.9.2022	Corresponding quarter 30.9.2021	3 months ended 30.9.2022	3 months ended 30.9.2021
	RM'000	RM'000	RM'000	RM'000
Revenue	9,687	4,520	9,687	4,520
Cost of sales	(4,919)	(5,670)	(4,919)	(5,670)
Gross profit/(loss)	4,768	(1,150)	4,768	(1,150)
Other operating income	273	292	273	292
Operating expenses	(4,607)	(8,044)	(4,607)	(8,044)
Operating profit/(loss)	434	(8,902)	434	(8,902)
Finance cost	(248)	(393)	(248)	(393)
Profit / (Loss) before tax	186	(9,295)	186	(9,295)
Taxation	-	-	-	-
Profit / (Loss) for the period	186	(9,295)	186	(9,295)
Profit/(Loss) attributable to:				
Equity holders of the Company	106	(9,294)	106	(9,294)
Non-controlling interest	80	(1)	80	(1)
	186	(9,295)	186	(9,295)
Profit / (Loss) per share attributable to equity holders of the Company (sen)				
- Basic profit / (loss) per share	0.02	(2.56)	0.02	(2.56)
- Diluted profit per share	0.02	-*	0.02	-*

* Adjustment for the potential issuance of shares arising from the outstanding warrants were not included in the calculation of the preceding year corresponding quarter for the diluted loss per share as they were antidilutive. Diluted loss per share was, therefore, not presented.

The above Consolidated Income Statements should be read in conjunction with the accompanying explanatory notes to the interim financial statements and the audited financial statements for the financial year ended 30 June 2022.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2022
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year	Preceding Year
	3 months ended	Corresponding quarter	3 months ended	3 months ended
	30.9.2022	30.9.2021	30.9.2022	30.9.2021
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) for the period	186	(9,295)	186	(9,295)
Other comprehensive income/(loss):				
Foreign currency translation	(34)	(245)	(34)	(245)
	(34)	(245)	(34)	(245)
Total comprehensive income / (loss) for the period	152	(9,540)	152	(9,540)
Total comprehensive income/(loss) attributable to:				
Equity holders of the Company	72	(9,539)	72	(9,539)
Non-controlling interest	80	(1)	80	(1)
	152	(9,540)	152	(9,540)

The above Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 June 2022.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

	As at 30.9.2022	As at 30.06.2022
	RM'000	RM'000
ASSETS		
Property, plant and equipment	58,582	56,948
Right -of-use asset	8,371	8,603
Land held for development	7,412	7,412
Total non current assets	74,365	72,963
Inventories	10,587	8,115
Receivables, deposit & prepayments	7,376	8,440
Tax recoverable	370	279
Cash and bank balances	7,927	5,843
Total current assets	26,260	22,677
TOTAL ASSETS:	100,625	95,640
EQUITY AND LIABILITIES		
Share capital	151,097	151,097
Reserves	22,437	22,471
Accumulated losses	(111,060)	(111,166)
Owners of the Company	62,474	62,402
Non-controlling interest	2,696	2,616
Total equity	65,170	65,018
Loans and borrowings	4,675	5,036
Deferred tax liabilities	4,025	4,025
Total non current liabilities	8,700	9,061
Payables and accruals	18,765	14,168
Loans and borrowings	7,990	7,393
Total current liabilities	26,755	21,561
Total liabilities	35,455	30,622
TOTAL EQUITY AND LIABILITIES	100,625	95,640
Net assets per share (RM)	0.1102	0.1100

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 June 2022.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

Attributable to equity holders of the Company

Amounts in RM'000	Non-distributable				Distributable		Total	Non-controlling Interest	Total
	Share capital	Warrant reserves	Revaluation reserves	Foreign Currency Translation	Accumulated losses				
At 31 December 2020	105,586	-	20,973	647	(93,588)		33,618	853	34,471
Loss for the period	-	-	-	-	(22,040)		(22,040)	1,763	(20,277)
<i>Other Comprehensive Income for the period</i>									
- Exchange difference on translation of foreign operations	-	-	-	(185)	-		(185)	-	(185)
Total comprehensive (loss)/income for the financial year	-	-	-	(185)	(22,040)		(22,225)	1,763	(20,462)
Transaction with owners:									
Issuance of ordinary shares	45,511	4,727	-	-	-		50,238	-	50,238
Realisation in deferred taxation previously recognised on revaluation	-	-	-	-	771		771	-	771
Realisation in revaluation due to disposal of assets	-	-	(3,691)	-	3,691		-	-	-
At 30 June 2022	151,097	4,727	17,282	462	(111,166)		62,402	2,616	65,018
At 1 July 2022	151,097	4,727	17,282	462	(111,166)		62,402	2,616	65,018
Profit for the period	-	-	-	-	106		106	80	186
<i>Other Comprehensive Income for the period</i>									
- Exchange difference on translation of foreign operations	-	-	-	(34)	-		(34)	-	(34)
	-	-	-	(34)	106		72	80	152
At 30 September 2022	151,097	4,727	17,282	428	(111,060)		62,474	2,696	65,170

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 June 2022.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022
(The figures have not been audited)

	Period ended 30.9.2022 RM'000	Period ended 30.09.2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	186	(12,857)
Adjustments for non-cash items:	-	6,346
Depreciation of Property, Plant & Equipment	305	-
Depreciation of right-of-use assets	232	-
Interest Expense	82	-
Net unrealised loss on foreign exchange	38	-
Operating profit /(loss) before working capital changes	843	(6,511)
Changes in working capital:		
Inventories	(2,472)	1,554
Receivables	1,031	(7,955)
Payables	4,597	(1,550)
Cash generated from/(used in) operations	3,999	(14,462)
Interest paid	(82)	(392)
Tax (paid)/refunded	-	(574)
Net cash flow generated from/(used in) operating activities:	3,917	(15,428)
CASH FLOWS (USED IN)/FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,666)	(10,695)
Net cash flow (used in)/generated from investing activities	(2,666)	(10,695)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022 (CONT'D)
(The figures have not been audited)

	Period ended 30.9.2022	Period ended 30.09.2021
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceed from issuance of ordinary shares	-	50,085
Drawdown of bank facilities	597	-
Repayment of loans and borrowings	(361)	(323)
Net drawdown of hire purchase	-	6
Increase in Debt Service Reserved Account	2,780	-
Net cash flow generated from financing activities	3,016	49,768
CASH AND CASH EQUIVALENTS		
Net changes in cash and cash equivalents	4,267	23,645
Effects of foreign exchange translation	-	53
Cash and cash equivalents at beginning of period	1,559	29
Cash and cash equivalents at end of period	5,826	23,727
	Period ended 30.9.2022	Period ended 30.09.2021
	RM'000	RM'000
Cash and cash equivalents comprises of:		
Cash and bank balances	7,927	25,388
Bank Overdraft	(2,101)	(1,661)
	5,826	23,727

The above Condensed Consolidated Cash Flow Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 June 2022.

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1. Basis of Preparation

This interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard (“MFRS”) 134 “Interim Financial Reporting” Rule 9.22 of Bursa Malaysia Securities Berhad Main Market Listing Requirements (“Bursa Securities Listing Requirements”) and issuers communication No. 1/2017-Guidance on Disclosures in Notes to Quarterly Report issued by Bursa Malaysia. These interim financial statements should be read in conjunction with the audited financial statements of the Company and of the Group for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the audited financial statements.

A2. Summary of Significant Accounting Policies

The significant accounting policies and method of computation applied in the unaudited interim financial statements are consistent with those adopted and disclosed in the audited financial statements of the Group and of the Company for the financial year ended 30 June 2022.

At the beginning of the current financial period, the Group and the Company adopted new standards/amendments/improvements to MFRSs which are mandatory for the current financial periods beginning on or after 1 July 2022.

Effective for financial period beginning on or after 1 January 2024 :

- Amendments to MFRS 16 Leases – Lease liability in a Sale and Leaseback.

Adoption of the applicable MFRSs did not result in significant changes in the accounting policies of the Group and had no significant effect on the financial statements of the Group.

A3. Audit Report of Preceding Year’s Annual Financial Statements

The auditor’s report on the audited financial statements of the Group and of the Company for the financial year ended 30 June 2022, contained “except for” qualifications on the following :

1. Impairment of assets related to a subsidiary

The Company has invested RM51,000 to incorporate a 51%-owned subsidiary, GHP. As at the end of the reporting period, the amount due from GHP amounting to RM24,811,602 is recorded in the financial position of the Company.

Property, Plant and Equipment (“PPE”) of the Group included an amount of asset work-in-progress with carrying amount of RM30,690,657 which derived from the construction of glove production lines of GHP.

The statutory auditors were unable to obtain sufficient and appropriate audit evidence to satisfy themselves on the reasonableness of the various assumptions made by the Directors in the discounted cash flow projections to justify the recoverable amount of the PPE of the Group, Cost of Investment in GHP and Amount due from GHP. This is particularly on the assumptions of the revenue and corresponding cost of sales applied in the 5 years discounted cash flow projections. Consequently, the statutory auditors are unable to determine whether any impairment adjustment is necessary to these balances.

2. Staff cost in a subsidiary

Included in administrative expenses is staff cost amounted to RM432,382 derived from a wholly-owned subsidiary, Big Wheel Green Tyres Sdn Bhd which the Directors are unable to provide documentary evidence to the statutory auditors. The statutory auditors are unable to obtain

information of the amount paid including the payroll summary , name and position of the payee(s) to verify the validity of the transactions.

As a result, the statutory auditors are unable to form their audit conclusion on the occurrence, completeness and accuracy of these expenses, and the statutory auditors could not determine the effect of any adjustment, if any, on the consolidated financial statements of the Group.

A4. Seasonal or Cyclical Factors

The Group's performance during the financial period under review was not materially affected by seasonal or cyclical factors.

A5. Unusual Items

No unusual item highlighted in the Quarterly Result Ended 30 September 2022.

A6. Changes in Estimates

There were no material changes in estimates that have been used in the preparation of the interim financial statements or changes in estimates of amounts reported in the audited financial statements of the Group and of the Company for the financial period ended 30 September 2022.

A7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities during the current period under review.

A8. Dividend Paid

There was no dividend paid by the Company during the financial period under review.

A9. Segment Reporting

Segmental information for the financial period under review according to business segment and geographical segment as follows:-

<u>Amounts in RM'000</u>	Compounding	Glove Business	Property and Others	Consolidation Adjustments	3 months ended 30.09.2022 (Unaudited)	18 months ended 30.06.2022 (Audited)
External Revenue	9,687	-	-	-	9,687	53,491
Inter-Segment Revenue	-	-	-	-	-	-
Total Revenue	9,687	-	-	-	9,687	53,491
Malaysia	5,328	-	-	-	5,328	40,096
Rest of Asia	2,500	-	-	-	2,500	4,397
Oceania	1,069	-	-	-	1,069	4,140
Africa	12	-	-	-	12	1,979
North America	-	-	-	-	-	2,879
Europe	778	-	-	-	778	-
Total Revenue	9,687	-	-	-	9,687	53,491
Segment Results	971	-	-	-	971	(16,937)
Interest Income	-	-	-	-	-	33
Depreciation and Amortisation	(537)	-	-	-	(537)	(4,407)
Finance Cost	(248)	-	-	-	(248)	(2,743)
Loss Before Taxation	186	-	-	-	186	(24,054)
Taxation	-	-	-	-	-	3,776
Non-controlling Interest	(80)	-	-	-	(80)	(1,762)
Profit / (Loss) for The Period Attributable to the equity holders of the Company	106	-	-	-	106	(22,040)

A10. Valuation of Property, Plant and Equipment

The freehold and leasehold land and buildings of the Group are stated at fair value based on valuation performed by independent professional valuer on the open market value basis conducted in year 2020.

A11. Significant Events During the Reporting Period

Former Executive Director of Finance, Mr. Wong Weng Yew, had on 19 April 2022 issued a media statement alleging his suspension was following his discovery of suspicious transactions in the Group. Mr. Wong filed an Originating Summons suit on 18 May 2022 against the company and named directors that contained four (4) alleged suspicious transactions. The suit was subsequently withdrawn and discontinued on 18 August 2022.

Notwithstanding, the Group appointed Ferrier Hodgson MH Sdn. Bhd. (“FHMH”) as the independent investigative accountant on 13 July 2022 to undertake the forensic investigation based on the scope proposed by the ARMC which were further expanded and approved by Bursa Malaysia. The forensic investigation report dated 19 October 2022 came to the conclusion that there is no fraud or fraudulent transactions or any misconduct in the Group.

A12. Changes in the Composition of the Group

There was no change in the composition of the Group during the period.

A13. Contingent Liabilities and Contingent Assets

There are no contingent liabilities as at the end of the financial period under review other than potential liabilities subject to material litigation as disclosed in B10.

	Company	
	As at 30.09.2022 (Unaudited) RM'000	As at 30.06.2022 (Audited) RM'000
Contingent liabilities		
Corporate guarantees for credit facilities granted to subsidiaries	-	-

A14. Capital Commitments

There are no outstanding capital commitments as at the end of the financial period under review.

A15. Recurrent Related Party Transactions

The Group’s recurrent related party transactions are as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended 30.9.2022 RM'000	Preceding Year Corresponding quarter 30.9.2021 RM'000	Current Year 3 months ended 30.9.2022 RM'000	Preceding Year 3 months ended 30.9.2021 RM'000
Transactions with a company connected to a Director				
- Supplying rubber compound and accessories	-	314	-	314

Recurrent Related Party Transactions entered into in the ordinary course of business were based on normal commercial terms and at arm’s length in accordance with the Shareholders’ mandate obtained on 18 November 2021. There were no recurrent related party transactions for the period under review.

B. BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1. Review of Performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended 30.09.2022 (Unaudited) RM'000	Preceding Year 3 months ended 30.09.2021 (Unaudited) RM'000	Current Year 3 months ended 30.09.2022 (Unaudited) RM'000	Preceding Year 3 months ended 30.09.2021 (Unaudited) RM'000
Revenue	9,687	4,520	9,687	4,520
Profit / (Loss) before tax	186	(9,295)	186	(9,295)

The Group's total revenue for the current quarter under review is RM9.7 million, compared to RM4.5 million in the preceding year corresponding quarter, an increase of 117%. The significant revenue improvement is due to the recovery of the entire trade ecosystem globally after restrictions are relaxed, enabling our products to be delivered to customers.

The Group recorded a profit before tax of RM0.19 million during the current quarter under review compared to a loss before tax of RM9.3 million in the preceding year corresponding quarter. The loss in the preceding year corresponding quarter is due to impairments made during the period and the profit recorded in the period under review is a result of improved operation costs as well as increased sales revenue from the rubber compound division.

B2. Comparison with Preceding Quarter's Results

	Current Quarter ended 30.09.2022 (Unaudited) RM'000	Preceding Quarter ended 30.06.2022 (Unaudited) RM'000
Revenue	9,687	10,762
Profit / (Loss) before tax	186	(934)

Compared to the preceding quarter, the current quarter review recorded a decrease in revenue of RM1.08 million.

The company registered a profit before tax of RM0.19 million, compared to the loss before tax of RM0.93 million in preceding quarter, an increase of 120%. The loss in the preceding quarter is mainly due to allowance for impairments made during the preceding quarter and the profit recorded in the current quarter is derived from improved operation costs.

B3. Prospects for the Current Financial Year

Following the current endemic stage of COVID-19, GIIB's revenue has risen significantly in comparison to previous periods. The rubber compound business is recovering its revenue streams from key markets and customers. The rubber glove manufacturing business is still in its commissioning phase of its first production line and is looking to increase its productivity output.

Although results have shown growth in revenue, the management is continuously assessing possible risk areas and counter-measures to manage the risks including reinforcing its internal controls. The Group will continue to monitor and mitigate any impact from any relapse of the pandemic.

There are growing prospects in developed countries that are placing more emphasis in quality retread tyres for environmental protection. GIIB flagship product Supercool retread liners has been recognised in contributing to the sustainability goals of logistics and transport industries. As part of our Environment,

Social and Corporate Governance (ESG) initiatives, GIIB will continue to leverage its experience and know-how as a rubber technology company to meet sustainability goals.

B4. Profit / (Loss) before Taxation

The profit / (loss) before taxation is arrived at after charging the following items:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year	Preceding Year
	3 months ended 30.9.2022	Corresponding quarter 30.9.2021	3 months ended 30.9.2022	3 months ended 30.9.2021
	RM'000	RM'000	RM'000	RM'000
Depreciation and amortisation	(537)	(545)	(537)	(545)
Impairment on property, plant and equipment	-	(5,760)	-	(5,760)
Impairment on receivables	-	(3,557)	-	(3,557)
Gain / (loss) on foreign exchange	(38)	(174)	(38)	(174)
Interest expenses	(248)	(392)	(248)	(392)

B5. Profit forecast or profit guarantee

There were no profit forecasts or profit guarantee during the period.

B6. Taxation

Taxation comprises the following:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year	Preceding Year
	3 months ended 30.9.2022	Corresponding quarter 30.9.2021	3 months ended 30.9.2022	3 months ended 30.9.2021
	RM'000	RM'000	RM'000	RM'000
Current tax expense	-	-	-	-
Deferred taxation	-	-	-	-
Total taxation expense	-	-	-	-

B7. Group Loans and Borrowings

The Group loans and borrowings as at 30 September 2022 are as follows:-

	As at period ended 30 September 2022		
	Long Term Borrowings	Short Term Borrowings	Total Borrowings
	RM'000	RM'000	RM'000
Secured			
Trade Facilities	-	2,941	2,941
Overdraft	-	2,100	2,100
Finance lease	69	48	117
Term loans/Islamic financing	4,606	2,901	7,507
Total	4,675	7,990	12,665
	As at period ended 30 June 2022		
	Long Term Borrowings	Short Term Borrowings	Total Borrowings
	RM'000	RM'000	RM'000
Secured			
Trade Facilities	-	2,941	2,941
Overdraft	-	1,503	1,503
Finance lease	69	48	117
Term loans/Islamic financing	4,967	2,901	7,868
Total	5,036	7,393	12,429

B8. Financial Instruments

Forward foreign exchange contracts are entered into by the Group in currencies other than the functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions. Forward foreign exchange contracts are recognised on the contract dates and are measured at fair values at the end of the financial period under review with changes in fair values being recognised as profit or loss. There were no forward foreign exchange entered into by the Group for the period under review.

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's business whilst managing its interest rate risk, credit risk, liquidity risk and foreign currency risk.

B9. Status of Corporate Proposals

Not applicable.

B10. Material Litigation

1. GIIB HEALTHCARE PRODUCTS SDN. BHD (GHP). vs GLOMAXES LATEX GLOVE MANUFACTURER SDN. BHD (Glomaxes).

Glomaxes issued a statutory notice under Section 466(1) of the Companies Act 2016 against GHP, a 51% owned subsidiary of GIIB Holdings Bhd for a disputed claim of RM14,393,877.30. Mr. Yee Voon Hon is a 51% shareholder of GHP and, together with his family, owns Glomaxes whereby he is director in both Glomaxes and GHP. On 27 June 2022 Glomaxes is injuncted and prevented from filing of a winding up petition against GHP following a consent judgement. For clarity, the disputed claim was mentioned in a suit filed on 3 June 2022 by GIIB Holdings Bhd and GHP against Wong Weng Yew, Yee Voon Hon, Yee Kwek Keong, Yap Kwee Heong, Glomaxes Latex Glove Manufacturer Sdn Bhd, Ewe Ee May; and Michelle Sammy for amongst others, conspiracy to injure the Company, breach of fiduciary duties and seek, inter alia, damages in the sum of RM103,583,020.00 and any other reliefs deemed fit by the court mentioned in B10(3) below.

Glomaxes has on 16 August 2022 registered an adjudication proceeding pursuant to the Construction Industry Payment and Adjudication Act 2012 to adjudicate claims against the Defendant. On 7 November 2022, the adjudicator decision awarded the sum of RM14,393,877.30 and 5% interest rate and costs in favour of Glomaxes. The adjudication decision is subject to further legal proceedings whereby GHP has sought legal advice to defend the proceedings and contest any proceedings that may be initiated.

2. Wong Weng Yew vs (1) Tai Boon Wee (2) Tai Qiyao (3) Tai Qisheng (4) Wong Ping Kiong (5) GIIH Holdings Berhad.

The Plaintiff, Wong Weng Yew, had on 19 May 2022, filed the Originating Summons (“OS”) at the High Court of Malaya at Shah Alam against the Defendants alleging four (4) suspicious transactions and claiming various reliefs.

On 18 August 2022, Mr. Wong Weng Yew has discontinued the suit against the defendants.

3. GIIH HOLDINGS BHD. vs (1) Wong Weng Yew (2) Yee Voon Hon (3) Yee Kwek Keong (4) Yap Kwee Heong (5) Glomaxes Latex Glove Manufacturer Sdn Bhd (6) Ewe Ee May; and (7) Michelle Sammy.

On 3 June 2022 the company has filed a suit against the Defendants for amongst others, conspiracy to injure the Company, breach of fiduciary duties and seek, inter alia, damages in the sum of RM103,583,020.00 and any other reliefs deemed fit by the court. On 3 November 2022, the court has allowed the application to strike out GIIH Healthcare Products Sdn. Bhd. as a party to the legal suit with costs.

GHP has filed an appeal and the learned Judge has directed GHP to file an amended statement of claim on or before 23.12.2022.

B11. Proposed Dividend

There was no dividend declared or proposed for the current financial period under review.

B12. Earning / (Loss) per ordinary share [EPS/(LPS)]

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.09.2022 (Unaudited) RM'000	30.09.2021 (Unaudited) RM'000	30.09.2022 (Unaudited) RM'000	30.09.2021 (Unaudited) RM'000
Basic EPS/(LPS)				
Net profit/(loss) attributable to the Equity holders of the Company	186	(9,294)	186	(9,294)
Weighted average number of ordinary shares brought forward as at 30 June 2022/31 December 2020	591,294	362,938	591,294	362,938
Basic profit / (loss) per share (sen)	0.02	(2.56)	0.02	(2.56)
Diluted profit per share (sen)	0.02	-*	0.02	-*

* Adjustment for the potential issuance of shares arising from the outstanding warrants were not included in the calculation of the preceeding year corresponding quarter for the diluted loss per share as they were antidilutive. Diluted loss per share was, therefore, not presented.