



GIIB HOLDINGS BERHAD
(Company No: 618972-T)
(Incorporated in Malaysia)

Interim Financial Statements for the Period
Ended 30th June 2022
(6th Quarter)

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2022
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year	Preceding Year
	3 months ended	Corresponding quarter	18 months ended	18 months ended
	30.6.2022	30.6.2021	30.6.2022	31.12.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	RM'000	RM'000	RM'000	RM'000
Revenue	10,762	9,746	55,766	36,910
Cost of sales	(8,370)	(8,287)	(55,309)	(44,699)
Gross profit/(loss)	2,392	1,459	457	(7,789)
Other operating income	10	81	5,034	5,956
Operating expenses	(3,116)	(1,474)	(28,043)	(37,247)
Operating profit/(loss)	(714)	66	(22,552)	(39,080)
Finance cost	(220)	(734)	(2,462)	(3,112)
Loss before tax	(934)	(668)	(25,014)	(42,192)
Taxation	-	-	-	2,335
Loss for the period	(934)	(668)	(25,014)	(39,857)
Profit/(Loss) attributable to:				
Equity holders of the Company	(486)	(1,258)	(24,310)	(40,676)
Non-controlling interest	(448)	590	(704)	819
	(934)	(668)	(25,014)	(39,857)
Loss per share attributable to equity holders of the Company (sen)				
- Basic loss per share	(0.11)	(0.35)	(5.54)	(24.70)
- Diluted loss per share	-*	-*	-*	-*

* *Adjustment for the potential issuance of shares arising from the outstanding warrants were not included in the calculation of year-to-date diluted loss per share as they are antidilutive. Diluted loss per share is, therefore, not presented.*

The above Consolidated Income Statements should be read in conjunction with the accompanying explanatory notes to the interim financial statements and the audited financial statements for the financial year ended 31 December 2020.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2022
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended 30.6.2022	Preceding Year Corresponding quarter 30.6.2021	Current Year 18 months ended 30.6.2022	Preceding Year 18 months ended 31.12.2020
	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000	(Audited) RM'000
Loss for the period	(934)	(668)	(25,014)	(39,857)
Other comprehensive income/(loss):				
Revaluation surplus, net of deferred tax	-	-	-	33
Foreign currency translation	26	53	154	588
	26	53	154	621
Total comprehensive loss for the period	(908)	(615)	(24,860)	(39,236)
Total comprehensive income/loss attributable to:				
Equity holders of the Company	(460)	(1,205)	(24,156)	(40,055)
Non-controlling interest	(448)	590	(704)	819
	(908)	(615)	(24,860)	(39,236)

The above Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 31 December 2020.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

	(Unaudited) As at 30.6.2022	(Audited) As at 31.12.2020
	RM'000	RM'000
ASSETS		
Property, plant and equipment	56,925	47,482
Right-of-use asset	8,553	21,302
Land held for development	7,412	7,412
Total non current assets	72,890	76,196
Inventories	7,211	8,649
Receivables, deposit & prepayments	11,261	9,806
Tax recoverable	750	279
Cash and bank balances	5,128	2,315
Total current assets	24,350	21,049
TOTAL ASSETS:	97,240	97,245
EQUITY AND LIABILITIES		
Share capital	151,097	105,586
Reserves	26,591	21,620
Accumulated losses	(124,453)	(93,588)
Owners of the Company	53,235	33,618
Non-controlling interest	149	853
Total equity	53,384	34,471
Loans and borrowings	4,574	21,919
Deferred tax liabilities	9,628	8,565
Total non current liabilities	14,202	30,484
Payables and accruals	23,250	22,399
Loans and borrowings	6,404	9,891
Total current liabilities	29,654	32,290
Total liabilities	43,856	62,774
TOTAL EQUITY AND LIABILITIES	97,240	97,245
Net assets per share (RM)	0.0903	0.0950

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 31 December 2020.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2022**

Amounts in RM'000	Non-distributable				Distributable		Non-controlling Interest	Total
	Attributable to equity holders of the Company				Accumulated losses	Total		
	Share capital	Warrant reserves	Translation reserves	Revaluation reserves				
At 1 July 2019	58,011	-	59	24,597	(56,569)	26,098	(2,455)	23,643
Transfer of revaluation reserve upon disposal of held for sale asset	-	-	-	(3,657)	3,657	-	-	-
Disposal of subsidiary	-	-	-	-	-	-	2,440	2,440
Loss for the period	-	-	-	-	(40,676)	(40,676)	819	(39,857)
Other Comprehensive Income for the period								
- Revaluation of leasehold land and buildings	-	-	-	33	-	33	-	33
- Exchange difference on translation of foreign operations	-	-	588	-	-	588	-	588
Total comprehensive (loss)/income for the financial year	-	-	588	33	(40,676)	(40,055)	819	(39,236)
Transaction with owners:								
Non-controlling interests arising on a business combination	-	-	-	-	-	-	49	49
Issuance of ordinary shares	47,575	-	-	-	-	47,575	-	47,575
At 31 December 2020	105,586	-	647	20,973	(93,588)	33,618	853	34,471
At 1 January 2021	105,586	-	647	20,973	(93,588)	33,618	853	34,471
Issuance of shares	45,511	4,817	-	-	-	50,328	-	50,328
Loss for the year	-	-	-	-	(24,310)	(24,310)	(704)	(25,014)
Other Comprehensive Income for the year								
- Land held for development revaluation	-	-	-	-	(6,555)	(6,555)	-	(6,555)
- Exchange difference on translation of foreign operations	-	-	154	-	-	154	-	154
	-	-	154	-	(30,865)	(30,711)	(704)	(31,415)
At 30 June 2022	151,097	4,817	801	20,973	(124,453)	53,235	149	53,384

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 31 December 2020.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2022
(The figures have not been audited)

	(Unaudited) Period ended 30.6.2022 RM'000	(Audited) Period ended 31.12.2020 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(25,014)	(42,192)
Adjustments for non-cash items:		
Depreciation on Property, Plant & Equipment	5,860	7,968
Expected credit loss on trade receivables	-	7,639
Expected credit loss on other receivables	-	701
Effects of foreign exchange translation	154	588
Loss/(Gain) on disposal on subsidiaries	-	24
(Gain)/Loss on disposal of Plant, Property & Equipment	(1,064)	(146)
Gain on disposal of ROU assets	-	(182)
Interest Expense	2,462	3,112
Interest Income	-	(18)
Inventories written down	-	34
Reversal of impairment loss on property, plant & equipment	-	(4,173)
Plant, property & equipment written off	-	183
Impairment of receivables	4,224	-
Net unrealised loss/(gain) on foreign exchange	372	583
Operating loss before working capital changes	(13,006)	(25,879)
Changes in working capital:		
Decrease in inventories	1,438	1,805
Increase in receivables, deposits and prepayments	(1,455)	(8,749)
Increase in payables and accruals	851	7,361
Cash generated from/(used in) operations	(12,172)	(25,462)
Interest paid	(2,306)	(3,112)
Tax (paid)/refunded	471	499
Net cash flow generated from/(used in) operating activities:	(14,007)	(28,075)
CASH FLOWS (USED IN)/FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(25,066)	(4,266)
Net outflow on disposal of subsidiaries	-	(24)
Non-controlling interests arising on a business combination	-	49
Proceeds from disposal of asset held for sale	-	6,800
Proceeds from disposal of property, plant and equipment	-	3,776
Proceeds from disposal of right-of-use assets	25,000	396
Interest received	-	18
Net cash flow (used in)/generated from investing activities	(66)	6,749

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2022 (CONT'D)
(The figures have not been audited)

CASH FLOWS FROM FINANCING ACTIVITIES:		
Net repayment of loans and borrowings	(32,659)	(30,739)
Net repayment of hire purchase	-	(695)
Proceed from issuance of shares	50,327	47,575
Net cash flow generated from financing activities	17,668	16,141
CASH AND CASH EQUIVALENTS		
Net changes in cash and cash equivalents	3,595	(5,185)
Cash and cash equivalents at beginning of period	29	5,214
Cash and cash equivalents at end of period	3,624	29
	Period ended	Period ended
	30.6.2022	31.12.2020
	(Unaudited)	(Audited)
	RM'000	RM'000
Cash and cash equivalents comprises of:		
Cash and bank balances	5,128	2,315
Bank Overdraft	(1,504)	(2,286)
	3,624	29

The above Condensed Consolidated Cash Flow Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 31 December 2020.

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1. Basis of Preparation

This interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard (“MFRS”) 134 “Interim Financial Reporting” Rule 9.22 of Bursa Malaysia Securities Berhad Main Market Listing Requirements (“Bursa Securities Listing Requirements”) and issuers communication No. 1/2017-Guidance on Disclosures in Notes to Quarterly Report issued by Bursa Malaysia. These interim financial statements should be read in conjunction with the audited financial statements of the Company and of the Group for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the audited financial statements.

A2. Summary of Significant Accounting Policies

The significant accounting policies and method of computation applied in the unaudited interim financial statements are consistent with those adopted and disclosed in the audited financial statements of the Group and of the Company for the financial year ended 31 December 2020. Adoption of the applicable MFRSs did not result in significant changes in the accounting policies of the Group and had no significant effect on the financial statements of the Group.

A3. Audit Report of Preceding Year’s Annual Financial Statements

There were no audit qualifications in the audited financial statements of the Group and of the Company for the financial year ended 31 December 2020.

A4. Seasonal or Cyclical Factors

The Group’s performance during the financial period under review was not materially affected by seasonal or cyclical factors other than the announcement of the movement control orders arising from the COVID-19 pandemic.

A5. Unusual Items

The unusual item highlighted in the Quarterly Result Ended 31 March 2022 is currently under review by the independent investigative accountant.

A6. Changes in Estimates

There were no material changes in estimates that have been used in the preparation of the interim financial statements or changes in estimates of amounts reported in the audited financial statements of the Group and of the Company for the financial year ended 31 December 2020.

A7. Debt and Equity Securities

There were no issuances of debts and equity securities during the current period under review.

A8. Dividend Paid

There was no dividend paid by the Company during the financial period under review.

A9. Segment Reporting

Segmental information for the financial period under review is as follows:-

<u>Amounts in RM'000</u>	Property and Consolidation				18 months ended	18 months ended
	Compounding	Glove Business	Others	Adjustments	30.06.2022 (Unaudited)	31.12.2020 (Audited)
External Revenue	51,300	3,908	558	-	55,766	36,910
Inter-Segment Revenue	-	-	-	-	-	-
Total Revenue	51,300	3,908	558	-	55,766	36,910
Overseas Revenue	13,846	-	-	-	13,846	6,122
Local Revenue	37,454	3,908	558	-	41,920	30,788
Total Revenue	51,300	3,908	558	-	55,766	36,910
Segment Results	4,339	(2,291)	(626)	(18,108)	(16,686)	(31,396)
Interest Income	-	-	-	-	-	18
Depreciation and Amortisation	(5,860)	-	(6)	-	(5,866)	(7,968)
Share of Profit in Jointly Controlled Entity	-	-	-	-	-	NA
Loss Before Taxation	(3,983)	(2,291)	(632)	(18,108)	(25,014)	(42,192)
Taxation	-	-	-	-	-	2,335
Non-controlling Interest	-	(704)	-	-	704	(819)
Loss for The Period Attributable to the equity holders of the Company	(3,983)	(2,995)	(632)	(18,108)	(24,310)	(40,676)

Geographical reporting is not presented as the group has no physical presence in other countries.

A10. Valuation of Property, Plant and Equipment

The freehold and leasehold land and buildings of the Group are stated at fair value based on valuation performed by independent professional valuer on the open market value basis conducted in year 2020.

A11. Significant Events During the Reporting Period

The significant events during the financial period under review are as follows:

Following the Suspension of Executive Director Wong Weng Yew on 11 April 2022 and after the investigative committee found sufficient grounds for termination of his executive role based on an independent audit, his executive role was terminated on 19 May 2022. He was subsequently redesignated to Non-Executive Director.

Ferrier Hodgson MH Sdn. Bhd. ("FHMH") has been appointed as the independent investigative accountant on 13 July 2022 to undertake the forensic investigation based on the scope proposed on the four (4) suspicious transactions as highlighted by Mr. Wong Weng Yew on 16 May 2022 and in his Originating Summons suit on 18 May 2022 against the company and named directors. The forensic investigation is currently on-going and expected to complete within 8-10 weeks. Notwithstanding Mr. Wong Weng Yew had on 18 August 2022 withdrawn his originating summons suit.

A12. Changes in the Composition of the Group

There was no change in the composition of the Group during the period.

A13. Contingent Liabilities and Contingent Assets

	Company	
	As at 31.06.2022 (Unaudited) RM'000	As at 31.12.2020 (Audited) RM'000
Contingent liabilities		
Corporate guarantees for credit facilities granted to subsidiaries	16,000	49,844

A14. Capital Commitments

There are no outstanding capital commitments as at the end of the financial period under review.

A15. Recurrent Related Party Transactions

The Group's recurrent related party transactions are as follows:-

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Current Year 3 months ended 30.6.2022 (Unaudited) RM'000	Preceding Year Corresponding quarter 30.6.2021 (Unaudited) RM'000	Current Year 18 months ended 30.6.2022 (Unaudited) RM'000	Preceding Year 18 months ended 31.12.2020 (Audited) RM'000

Transactions with a company connected to a Director

- Supplying rubber compound and accessories	-	805	134
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Related Party Transactions have been entered into in the ordinary course of business based on normal commercial terms and at arm's length. The total amount transacted for the period under review is within the Shareholders' mandate obtained on 18 November 2021.

B. BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1. Review of Performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 18 months ended	Preceding Year 18 months ended
	30.06.2022 (Unaudited) RM'000	30.06.2021 (Unaudited) RM'000	30.06.2022 (Unaudited) RM'000	31.12.2020 (Audited) RM'000
Revenue	10,762	9,746	55,766	36,910
Loss before tax	(934)	(668)	(25,014)	(42,192)

The Group's total revenue for the current quarter under review is RM10.8 million, compared to RM9.7 million in the preceding year corresponding quarter, an increase of 10.42%.

The Group incurred a loss before tax of RM0.93 million during the current quarter under review compared to a loss before tax of RM0.67 million in the preceding year corresponding quarter. This is attributed to costs incurred during the testing and commissioning of the first glove production line. However, the loss for the year has significantly reduced from RM42.19 million to RM25.01 million. The higher loss in the preceding year 18 months were due to impairments of receivables. The overall performance improvement of the group during the financial year is attributable to relaxed global restrictions as the world enters an endemic stage of COVID-19.

B2. Comparison with Preceding Quarter's Results

	Current Quarter ended 30.06.2022 (Unaudited) RM'000	Preceding Quarter ended 31.03.2022 (Unaudited) RM'000
Revenue	10,762	8,042
Loss before tax	(934)	(2,898)

Compared to the preceding quarter, the current quarter review recorded an increase in revenue of RM2.7 million.

The company registered a loss before tax of RM0.93 million, compared to the loss before tax of RM2.90 million in preceding quarter, a reduction of 32.06%.

B3. Prospects for the Current Financial Year

As most parts of the global economy enters an endemic stage of COVID-19, GIIB's revenue has recovered in tandem as key markets re-open to trade. Rubber compound business has received increased sales leads and orders during the period. The rubber glove manufacturing business has commenced its testing and commissioning of the first production line.

Although major parts of the world are entering the endemic phase of Covid-19, it may still still affect companies and economies. Management is continuously assessing possible risk areas and counter-measures to manage the risks. An example is the expected availability of foreign workers due to travel restrictions and extended lockdowns, the Group have invested in automation to reduce the dependency of workers.

The Group has also diversified to healthcare related business which is known to provide stability in times of economic uncertainty. The Group continue to monitor and mitigate the arising impact of the pandemic.

Looking forward, GIIB will continue to leverage its experience and know how as a rubber technology company to grow its rubber compound business in addition to its new foray into glove manufacturing and healthcare.

B4. Loss before Taxation

The loss before taxation is arrived at after charging the following items:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended 30.6.2022 (Unaudited) RM'000	Preceding Year Corresponding quarter 30.6.2021 (Unaudited) RM'000	Current Year 18 months ended 30.6.2022 (Unaudited) RM'000	Preceding Year 18 months ended 31.12.2020 (Audited) RM'000
Depreciation and amortisation	(524)	(545)	(5,860)	(1,564)
Impairment on receivables	-	-	(4,224)	-
Gain / (loss) on foreign exchange	26	(189)	154	(151)
Gain/ (loss) on disposal of property, plant and equipment	-	-	1,064	312
Interest expenses	(220)	(734)	(2,462)	(3,112)

B5. Profit forecast or profit guarantee

There were no profit forecasts or profit guarantee during the period.

B6. Taxation

Taxation comprises the following:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended 30.6.2022 (Unaudited) RM'000	Preceding Year Corresponding quarter 30.6.2021 (Unaudited) RM'000	Current Year 18 months ended 30.6.2022 (Unaudited) RM'000	Preceding Year 18 months ended 31.12.2020 (Audited) RM'000
Current tax expense	-	-	-	2,335
Deferred taxation	-	-	-	-
Total taxation expense	-	-	-	2,335

B7. Group Loans and Borrowings

The Group loans and borrowings as at 30 June 2022 are as follows:-

	As at period ended 30 June 2022			Amount in '000
	Long Term Borrowings	Short Term Borrowings	Total Borrowings	
	RM	RM	RM	
Secured				
Trade Facilities	-	1,328	1,328	
Overdraft	-	1,504	1,504	
Finance lease		139	139	
Term loans/Islamic financing	4,574	3,433	8,007	
Total	4,574	6,404	10,978	
	As at period ended 31 December 2020			Amount in '000
	Long Term Borrowings	Short Term Borrowings	Total Borrowings	
	RM	RM	RM	
Secured				
Trade Facilities	-	5,386	5,386	
Overdraft	-	2,286	2,286	
Finance lease	-	39	39	
Term loans/Islamic financing	21,919	2,180	24,099	
Total	21,919	9,891	31,810	

B8. Financial Instruments

Forward foreign exchange contracts are entered into by the Group in currencies other than the functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions.

Forward foreign exchange contracts are recognised on the contract dates and are measured at fair values at the end of the financial period under review with changes in fair values being recognised as profit or loss.

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's business whilst managing its interest rate risk, credit risk, liquidity risk and foreign currency risk.

B9. Status of Corporate Proposals

Not applicable.

B10. Material Litigation

1. GIIB HEALTHCARE PRODUCTS SDN. BHD. vs GLOMAXES LATEX GLOVE MANUFACTURER SDN. BHD. On 27 June 2022 Glomaxes is injuncted and prevented from filing of a winding up petition against the Plaintiff based upon their notice dated 22 March 2022 issued under Section 466(1) of the Companies Act 2016 following a consent judgement. Glomaxes has on 16 August 2022 registered an adjudication proceeding

pursuant to the Construction Industry Payment and Adjudication Act 2012 to adjudicate claims against the Defendant. The amount in dispute referred to in the adjudication proceeding is a sum of RM14,973,000/-

2. Wong Weng Yew vs (1) Tai Boon Wee (2) Tai Qiyao (3) Tai Qisheng (4) Wong Ping Kiong (5) GIIB Holdings Berhad the Plaintiff had on 19 May 2022 via its solicitors, Messrs. Chong + Kheng Hoe, filed the Originating Summons (“OS”) at the High Court of Malaya at Shah Alam against the Defendants. The plaintiff seeks the following reliefs; from the directors named in person as Defendants:- (i) A declaration of a breach of Main Market Listing Requirements (“MMLR”); (ii) Indemnity against the Plaintiff on any and/or liabilities, costs and damages arising from the breach of MMLR; (iii) An injunction as director and/or officer of GIIB and its subsidiaries for a period of 5 years; (iv) A restraint from managing GIIB and its subsidiaries for a period of 5 years. (v) A restriction from buying GIIB shares for a period of 5 years; (vi) A restriction from on voting or any other rights in relation to GIIB’s shares; (vii) A restriction on collecting and issuance of new GIIB shares through a private placement exercise. From GIIB and the directors named in person as Defendants, inter-alia, the following;- (i) Any other relief under Section 360 of the Capital Markets and Services Act 2007; (ii) General damages determined by the Court; (iii) Exemplary damages; (iv) Aggravated damages; (v) A declaration that the Plaintiff’s suspension as an Executive Director is considered null and void; (vi) A restraint from imposing a restriction on the Plaintiff to the access of information, documents, records and premise of GIIB; (vii) Any other ruling deemed fit by the Court under Section 346(2) of the Companies Act 2016; (viii) Costs of application and other costs; (ix) Interests; (x) Any other relief deem fit by the Court.

On 18 August 2022 the company received a Notice of Discontinuance of OS43 from Messrs. Chong + Kheng Hoe, the solicitor acting for the Plaintiff informing that the Plaintiff has discontinued the whole of OS43 against allfive (5) Defendants.

3. GIIB HOLDINGS BHD. vs (1) Wong Weng Yew (2) Yee Voon Hon (3) Yee Kwek Keong (4) Yap Kwee Heong (5) Glomaxes Latex Glove Manufacturer Sdn Bhd (6) Ewe Ee May; and (7) Michelle Sammy. On 3 June 2022 the company has filed a suit against the defendants for amongst others, conspiracy to injure the Company, breach of fiduciary duties and seek, inter alia, damages in the sum of RM103,583,020.00 and any other reliefs deemed fit by the court.

B11. Proposed Dividend

There was no dividend declared or proposed for the current financial period under review.

B12. Loss per ordinary share [LPS]

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.06.2022 (Unaudited) RM'000	30.06.2021 (Unaudited) RM'000	31.06.2022 (Unaudited) RM'000	31.12.2020 (Audited) RM'000
Basic EPS/(LPS)				
Net profit/(loss) attributable to the Equity holders of the Company	(486)	(1,258)	(24,310)	(40,676)
Weighted average number of ordinary shares brought forward as at 31 December 2020	439,057	362,938	439,057	164,713

Basic loss per share (sen)	(0.11)	(0.35)	(5.54)	(24.70)
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Diluted LPS

Adjustment for the potential issuance of shares arising from the outstanding warrants were not included in the calculation of year-to-date diluted loss per share as they are antidilutive. Diluted loss per share is, therefore not presented.

By order of the Board
GIIB HOLDINGS BERHAD
Date: 30th August 2022