



ADVENTA BERHAD

(Company No : 200301016113 (618533-M))

(Incorporated in Malaysia)

THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	Note	Individual period		Cumulative period	
		Current Year Quarter 30-Sep-2024 RM'000	Preceding Year Corresponding Quarter 30-Sep-2023 RM'000	Current Year to date 30-Sep-2024 RM'000	Preceding Year Corresponding Period 30-Sep-2023 RM'000
Revenue	9	15,419	8,117	41,270	28,529
Operating expenses		(14,510)	(9,609)	(39,652)	(32,429)
Net foreign exchange gain/(loss)	27	105	10	174	(13)
Other income	27	244	54	909	160
Operating profit/(loss)		1,258	(1,428)	2,701	(3,753)
Pre-operating expenses on new projects		(513)	(160)	(1,067)	(490)
Operating profit/(loss) after pre-operating on new project		745	(1,588)	1,634	(4,243)
Finance costs	27	(83)	(406)	(326)	(1,141)
Profit/(loss) before taxation	9	662	(1,994)	1,308	(5,384)
Income tax expense	20	(4)	(1)	(10)	(3)
Profit/(loss) for the period		658	(1,995)	1,298	(5,387)
Profit attributable to:					
Owners of the parent	26	663	(1,941)	1,309	(5,305)
Non-controlling interests		(5)	(54)	(11)	(82)
Profit/(loss) for the period		658	(1,995)	1,298	(5,387)
Earnings/(losses) per share (sen):					
Basic	26	0.22	(1.27)	0.43	(3.47)
Diluted		N/A	N/A	N/A	N/A
Number of ordinary shares ('000)	26	305,572	152,786	305,572	152,786

These condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	<u>Individual period</u>		<u>Cumulative period</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Quarter</u>	<u>Corresponding</u>
	<u>30-Sep-2024</u>	<u>30-Sep-2023</u>	<u>30-Sep-2024</u>	<u>30-Sep-2023</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Profit/(loss) for the period	658	(1,995)	1,298	(5,387)
Other comprehensive income:				
Foreign currency translation	7,417	(577)	8,262	519
Total comprehensive income for the period	<u>8,075</u>	<u>(2,572)</u>	<u>9,560</u>	<u>(4,868)</u>
Total comprehensive income attributable to:				
Owners of the parent	663	(1,941)	1,309	(5,305)
Non-controlling interests	7,412	(631)	8,251	437
Total comprehensive income for the period	<u>8,075</u>	<u>(2,572)</u>	<u>9,560</u>	<u>(4,868)</u>

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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Note	Unaudited As at 30-Sep-2024 RM'000	Audited As at 31-Dec-2023 RM'000
ASSETS			
Non-current assets			
Property, plant & equipment		52,070	29,840
Deferred development cost		367	-
Intangible assets		55	55
Investment	7	11,500	11,500
Deferred tax assets		1,535	1,535
		65,527	42,930
Current assets			
Inventories		15,003	12,405
Trade and other receivables	8	22,129	14,318
Tax recoverable		589	628
Cash and bank balances		10,999	34,113
		48,720	61,464
TOTAL ASSETS		114,247	104,394

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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As at 30-Sep-2024 RM'000	Audited As at 31-Dec-2023 RM'000
EQUITY AND LIABILITIES		
Non-Current liabilities		
Bank borrowings	24 <u>-</u>	<u>5,670</u>
Current liabilities		
Trade payables and other payables	5,571	4,730
Bank borrowings	24 <u>7,189</u>	<u>2,067</u>
	<u>12,760</u>	<u>6,797</u>
Total liabilities	<u>12,760</u>	<u>12,467</u>
Equity		
Share capital	95,192	95,192
Foreign exchange reserve	1,313	329
Retained Losses	<u>(2,309)</u>	<u>(3,618)</u>
Equity attributable to owners of the parent	94,196	91,903
Non-controlling interests	<u>7,291</u>	<u>24</u>
Total equity	<u>101,487</u>	<u>91,927</u>
TOTAL EQUITY AND LIABILITIES	<u>114,247</u>	<u>104,394</u>
Net assets per share (RM)	<u>0.31</u>	<u>0.30</u>

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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	<u>Non-distributable</u>	<u>Distributable</u>				
	Share	Foreign	Retained	Total	Non-	Total
	capital	exchange	profits/(loss)	Total	controlling	equity
	RM'000	reserve	RM'000	RM'000	interests	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Period ended 31 December 2023</u>						
At 1 January 2023	57,680	(154)	5,458	62,984	(13)	62,971
Additional share capital	37,512	-	-	37,512	-	37,512
Profit for the financial period	-	-	(9,076)	(9,076)	(82)	(9,158)
Other comprehensive income						
Foreign currency translation differences for foreign operations, representing total other comprehensive income	-	483	-	483	119	602
Total comprehensive income	-	483	-	483	119	602
At 31 December 2023	<u>95,192</u>	<u>329</u>	<u>(3,618)</u>	<u>91,903</u>	<u>24</u>	<u>91,927</u>
<u>Period ended 30 September 2024</u>						
At 1 January 2024	95,192	329	(3,618)	91,903	24	91,927
Profit for the financial period	-	-	1,309	1,309	(11)	1,298
Other comprehensive income						
Foreign currency translation differences for foreign operations, representing total other comprehensive income	-	984	-	984	7,278	8,262
Total comprehensive income	-	984	-	984	7,278	8,262
At 30 September 2024	<u>95,192</u>	<u>1,313</u>	<u>(2,309)</u>	<u>94,196</u>	<u>7,291</u>	<u>101,487</u>

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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW

	Current Period to Date Ended 30-Sep-2024 RM'000	Corresponding Period to Date Ended 30-Sep-2023 RM'000
Cash flows from operating activities		
Profit/(loss) before tax	1,308	(5,384)
Adjustments for:		
Depreciation of property, plant and equipment	767	494
Recovery of impairment on trade and other receivables	(991)	-
Inventories written off	-	917
Interest expense	326	1,141
Interest income	(225)	(34)
Operating profit/(loss) before working capital changes	1,185	(2,866)
(Increase)/decrease in inventories	(2,599)	5,390
(Increase)/decrease in receivables	(7,034)	371
Increase/(decrease) in payables	1,243	(4,552)
Cash used in operations	(7,205)	(1,657)
Taxes refund	30	560
Net cash used in operating activities	(7,175)	(1,097)

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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW

	Current Year to Date Ended 30-Sep-2024 Unaudited RM'000	Corresponding Year to Date Ended 30-Sep-2023 Audited RM'000
Cash flows from investing activities		
Purchase of property, plant and equipment	(23,016)	(15,264)
Proceed from disposal of plant and equipment	10	1,222
Investments	7,265	-
Investments in deferred development cost	(367)	-
Acquisition of subsidiaries	-	(32)
Interest received	225	34
Net cash used in investing activities	(15,883)	(14,040)
Cash flows from financing activities		
Net (decrease)/increase in borrowings	(549)	16,391
Interest paid	(326)	(1,141)
Net cash (used in)/from financing activities	(875)	15,250
Net (decrease)/increase in cash and cash equivalents	(23,933)	113
Effects of foreign exchange rate changes	819	518
Cash and cash equivalents at beginning of financial period	34,113	10,945
Cash and cash equivalents at end of financial period	10,999	11,576
Cash and cash equivalents at end of financial period comprise:		
- Cash and bank balances	10,999	11,576

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