



ADVENTA BERHAD

(Company No : 200301016113 (618533-M))

(Incorporated in Malaysia)

SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	Note	Individual period		Cumulative period	
		Current Year Quarter 30-Jun-2024 RM'000	Preceding Year Corresponding Quarter 30-Jun-2023 RM'000	Current Year to date 30-Jun-2024 RM'000	Preceding Year Corresponding Period 30-Jun-2023 RM'000
Revenue	9	12,348	6,661	25,851	20,412
Operating expenses		(12,252)	(8,870)	(25,696)	(23,150)
Net foreign exchange gain/(loss)	27	39	14	69	(23)
Other income	27	256	49	665	106
Operating profit/(loss)		391	(2,146)	889	(2,655)
Finance costs	27	(46)	(413)	(243)	(735)
Profit/(loss) before taxation	9	345	(2,559)	646	(3,390)
Income tax expense	20	(6)	(2)	(6)	(2)
Profit/(loss) for the period		339	(2,561)	640	(3,392)
Profit attributable to:					
Owners of the parent	26	342	(2,539)	646	(3,364)
Non-controlling interests		(3)	(22)	(6)	(28)
Profit/(loss) for the period		339	(2,561)	640	(3,392)
Earnings/(losses) per share (sen):					
Basic	26	0.11	(1.66)	0.21	(2.20)
Diluted		N/A	N/A	N/A	N/A
Number of ordinary shares ('000)	26	305,572	152,786	305,572	152,786

These condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Individual period		Cumulative period	
	Current Year Quarter 30-Jun-2024 RM'000	Preceding Year Corresponding Quarter 30-Jun-2023 RM'000	Current Year Quarter 30-Jun-2024 RM'000	Preceding Year Corresponding Quarter 30-Jun-2023 RM'000
Profit/(loss) for the period	339	(2,561)	640	(3,392)
Other comprehensive income:				
Foreign currency translation	845	1,095	1,180	1,983
Total comprehensive income for the period	<u>1,184</u>	<u>(1,466)</u>	<u>1,820</u>	<u>(1,409)</u>
Total comprehensive income attributable to:				
Owners of the parent	342	(2,539)	646	(3,364)
Non-controlling interests	842	1,073	1,174	1,955
Total comprehensive income for the period	<u>1,184</u>	<u>(1,466)</u>	<u>1,820</u>	<u>(1,409)</u>

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SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

		Unaudited	Audited
		As at	As at
	Note	30-Jun-2024	31-Dec-2023
		RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant & equipment		48,447	29,840
Deferred development cost		233	-
Intangible assets		55	55
Investment	7	11,500	11,500
Deferred tax assets		1,535	1,535
		<u>61,770</u>	<u>42,930</u>
Current assets			
Inventories		13,787	12,405
Trade and other receivables	8	19,267	14,318
Tax recoverable		591	628
Cash and bank balances		14,111	34,113
		<u>47,756</u>	<u>61,464</u>
TOTAL ASSETS		<u><u>109,526</u></u>	<u><u>104,394</u></u>

These condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As at 30-Jun-2024 RM'000	Audited As at 31-Dec-2023 RM'000
EQUITY AND LIABILITIES		
Non-Current liabilities		
Bank borrowings	24 <u>-</u>	<u>5,670</u>
Current liabilities		
Trade payables and other payables	12,106	4,730
Bank borrowings	24 <u>3,673</u>	<u>2,067</u>
	<u>15,779</u>	<u>6,797</u>
Total liabilities	<u>15,779</u>	<u>12,467</u>
Equity		
Share capital	95,192	95,192
Foreign exchange reserve	1,493	329
Retained earnings	<u>(2,972)</u>	<u>(3,618)</u>
Equity attributable to owners of the parent	93,713	91,903
Non-controlling interests	<u>34</u>	<u>24</u>
Total equity	<u>93,747</u>	<u>91,927</u>
TOTAL EQUITY AND LIABILITIES	<u>109,526</u>	<u>104,394</u>
Net assets per share (RM)	<u>0.31</u>	<u>0.30</u>

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SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	<u>Non-distributable</u>		<u>Distributable</u>		Non-controlling interests	Total equity
	Share capital	Foreign exchange reserve	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Period ended 31 December 2023</u>						
At 1 January 2023	57,680	(154)	5,458	62,984	(13)	62,971
Additional share capital	37,512	-	-	37,512	-	37,512
Profit for the financial period	-	-	(9,076)	(9,076)	(82)	(9,158)
Other comprehensive income						
Foreign currency translation differences for foreign operations, representing total other comprehensive income	-	483	-	483	119	602
Total comprehensive income	-	483	-	483	119	602
At 31 December 2023	<u>95,192</u>	<u>329</u>	<u>(3,618)</u>	<u>91,903</u>	<u>24</u>	<u>91,927</u>
<u>Period ended 30 June 2024</u>						
At 1 January 2024	95,192	329	(3,618)	91,903	24	91,927
Profit for the financial period	-	-	646	646	(6)	640
Other comprehensive income						
Foreign currency translation differences for foreign operations, representing total other comprehensive income	-	1,164	-	1,164	16	1,180
Total comprehensive income	-	1,164	-	1,164	16	1,180
At 30 June 2024	<u>95,192</u>	<u>1,493</u>	<u>(2,972)</u>	<u>93,713</u>	<u>34</u>	<u>93,747</u>

These condensed consolidated statements of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024

UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW

	Current Period to Date Ended 30-Jun-2024 RM'000	Corresponding Period to Date Ended 30-Jun-2023 RM'000
Cash flows from operating activities		
Profit/(loss) before tax	646	(3,390)
Adjustments for:		
Depreciation of property, plant and equipment	509	331
Recovery of impairment on trade and other receivables	(256)	-
Inventories written off	-	204
Interest expense	242	735
Interest income	(211)	(21)
Operating profit/(loss) before working capital changes	930	(2,141)
(Increase)/decrease in inventories	(1,381)	4,185
Increase in receivables	(4,907)	(13,406)
Increase/(decrease) in payables	7,778	(5,043)
Cash from/(used in) operations	2,420	(16,405)
Taxes refund/(paid)	30	(28)
Net cash from/(used in) operating activities	2,450	(16,433)

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SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024

UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW

	Current Year to Date Ended 30-Jun-2024 Unaudited RM'000	Corresponding Year to Date Ended 30-Jun-2023 Audited RM'000
Cash flows from investing activities		
Purchase of property, plant and equipment	(19,133)	(5)
Proceed from disposal of plant and equipment	8	1,221
Investments in deferred development cost	(233)	-
Acquisition of subsidiaries	-	(142)
Interest received	211	21
Net cash (used in)/from investing activities	(19,147)	1,095
Cash flows from financing activities		
Net (decrease)/increase in borrowings	(4,064)	8,883
Interest paid	(242)	(735)
Net cash (used in)/from financing activities	(4,306)	8,148
Net decrease in cash and cash equivalents	(21,003)	(7,190)
Effects of foreign exchange rate changes	1,001	2,027
Cash and cash equivalents at beginning of financial period	34,113	10,945
Cash and cash equivalents at end of financial period	14,111	5,782
Cash and cash equivalents at end of financial period comprise:		
- Cash and bank balances	14,111	5,782

These condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.