



ADVENTA BERHAD

(Company No : 200301016113 (618533-M))

(Incorporated in Malaysia)

THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	Note	Individual period		Cumulative period	
		Current Year Quarter 30-Sep-2023 RM'000	Preceding Year Corresponding Quarter 30-Sep-2022 RM'000	Current Year Quarter 30-Sep-2023 RM'000	Preceding Year Corresponding Quarter 30-Sep-2022 RM'000
Revenue	8	8,117	10,262	28,529	50,458
Operating expenses		(9,769)	(12,107)	(32,919)	(50,059)
Net foreign exchange gain/(loss)	25	10	38	(13)	(91)
Other income	25	54	53	160	286
Operating profit/(loss)		(1,588)	(1,754)	(4,243)	594
Finance costs	25	(406)	(377)	(1,141)	(1,078)
Share of results of associates		-	(214)	-	(682)
Profit/(loss) before taxation	8	(1,994)	(2,345)	(5,384)	(1,166)
Income tax credit/(expense)	18	(1)	437	(3)	(31)
Profit/(loss) for the period		<u>(1,995)</u>	<u>(1,908)</u>	<u>(5,387)</u>	<u>(1,197)</u>
Profit attributable to:					
Owners of the parent	24	(1,941)	(1,915)	(5,305)	(1,133)
Non-controlling interests		(54)	7	(82)	(64)
Profit/(loss) for the period		<u>(1,995)</u>	<u>(1,908)</u>	<u>(5,387)</u>	<u>(1,197)</u>
Earnings/(losses) per share (sen):					
Basic	24	(1.27)	(1.25)	(3.47)	(0.74)
Diluted		N/A	N/A	N/A	N/A
Number of ordinary shares ('000)	24	<u>152,786</u>	<u>152,786</u>	<u>152,786</u>	<u>152,786</u>

These condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Individual period		Cumulative period	
	Current Year Quarter 30-Sep-2023 RM'000	Preceding Year Corresponding Quarter 30-Sep-2022 RM'000	Current Year Quarter 30-Sep-2023 RM'000	Preceding Year Corresponding Quarter 30-Sep-2022 RM'000
Profit for the period	(1,995)	(1,908)	(5,387)	(1,197)
Other comprehensive income:				
Foreign currency translation	(577)	(528)	519	(757)
Total comprehensive income for the period	<u>(2,572)</u>	<u>(2,436)</u>	<u>(4,868)</u>	<u>(1,954)</u>
Total comprehensive income attributable to:				
Owners of the parent	(1,941)	(1,915)	(5,305)	(1,133)
Non-controlling interests	(631)	(521)	437	(821)
Total comprehensive income for the period	<u>(2,572)</u>	<u>(2,436)</u>	<u>(4,868)</u>	<u>(1,954)</u>

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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Note	Unaudited As at 30-Sep-2023 RM'000	Audited As at 31-Dec-2022 RM'000
ASSETS			
Non-current assets			
Property, plant & equipment		27,672	14,123
Intangible assets		87	55
Deferred tax assets		426	426
		28,185	14,604
Current assets			
Inventories		13,442	19,747
Trade and other receivables	7	25,203	25,574
Tax recoverable		573	1,138
Cash and bank balances		11,576	10,945
		50,794	57,404
TOTAL ASSETS		78,979	72,008

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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Note	Unaudited As at 30-Sep-2023 RM'000	Audited As at 31-Dec-2022 RM'000
EQUITY AND LIABILITIES			
Non-Current liabilities			
Bank borrowings	22	6,046	-
Current liabilities			
Trade payables and other payables		3,877	8,429
Lease liabilities		7	67
Bank borrowings	22	10,946	541
		<u>14,830</u>	<u>9,037</u>
Total liabilities		<u>20,876</u>	<u>9,037</u>
Equity			
Share capital		57,680	57,680
Foreign exchange reserve		348	(153)
Retained earnings		153	5,457
Equity attributable to owners of the parent		<u>58,181</u>	<u>62,984</u>
Non-controlling interests		(78)	(13)
Total equity		<u>58,103</u>	<u>62,971</u>
TOTAL EQUITY AND LIABILITIES		<u>78,979</u>	<u>72,008</u>
Net assets per share (RM)		<u>0.38</u>	<u>0.41</u>

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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	<u>Non-distributable</u>		<u>Distributable</u>		Non-controlling interests	Total equity
	Share capital	Foreign exchange reserve	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Period ended 31 December 2022</u>						
At 1 January 2022	57,680	2	10,599	68,281	20	68,301
Profit for the financial period	-	-	(5,141)	(5,141)	(64)	(5,205)
Other comprehensive income						
Foreign currency translation differences for foreign operations, representing total other comprehensive income	-	(156)	-	(156)	31	(125)
Total comprehensive income	-	(156)	-	(156)	31	(125)
At 31 December 2022	<u>57,680</u>	<u>(154)</u>	<u>5,458</u>	<u>62,984</u>	<u>(13)</u>	<u>62,971</u>
<u>Period ended 30 September 2023</u>						
At 1 January 2023	57,680	(154)	5,458	62,984	(13)	62,971
Profit for the financial period	-	-	(5,305)	(5,305)	(82)	(5,387)
Other comprehensive income						
Foreign currency translation differences for foreign operations, representing total other comprehensive income	-	502	-	502	17	519
Total comprehensive income	-	502	-	502	17	519
At 30 September 2023	<u>57,680</u>	<u>348</u>	<u>153</u>	<u>58,181</u>	<u>(78)</u>	<u>58,103</u>

These condensed consolidated statements of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023

UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW

	Current Period to Date Ended 30-Sep-2023 RM'000	Corresponding Period to Date Ended 30-Sep-2022 RM'000
Cash flows from operating activities		
Profit/(loss) before tax	(5,384)	(1,166)
Adjustments for:		
Depreciation of property, plant and equipment	494	825
Inventories written off	917	-
Interest expense	1,141	1,078
Interest income	(34)	(153)
Operating profit/(loss) before working capital changes	<u>(2,866)</u>	<u>584</u>
Decrease in inventories	5,390	2,080
Decrease in receivables	371	10,249
Decrease in payables	<u>(4,552)</u>	<u>(18,773)</u>
Cash used in operations	(1,657)	(5,860)
Taxes refund / (paid)	<u>560</u>	<u>(608)</u>
Net cash used in operating activities	(1,097)	(6,468)

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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023

UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW

	Current Year to Date Ended 30-Sep-2023 Unaudited RM'000	Corresponding Year to Date Ended 30-Sep-2022 Audited RM'000
Cash flows from investing activities		
Purchase of property, plant and equipment	(15,264)	(438)
Proceed from disposal of plant and equipment	1,222	202
Acquisition of subsidiaries	(32)	-
Interest received	34	153
Net cash used in investing activities	(14,040)	(83)
Cash flows from financing activities		
Net increase in borrowings	16,391	3,278
Interest paid	(1,141)	(1,078)
Net cash from financing activities	15,250	2,200
Net decrease/(increase) in cash and cash equivalents	113	(4,351)
Effects of foreign exchange rate changes	518	592
Cash and cash equivalents at beginning of financial period	10,945	7,805
Cash and cash equivalents at end of financial period	11,576	4,046
Cash and cash equivalents at end of financial period comprise:		
- Cash and bank balances	11,576	4,046

These condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.