



**ADVENTA BERHAD**

(Company No : 200301016113 (618533-M))

(Incorporated in Malaysia)

**SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023**

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Note	Individual period		Cumulative period	
		Current Year Quarter 30-Jun-2023 RM'000	Preceding Year Corresponding Quarter 30-Jun-2022 RM'000	Current Year Quarter 30-Jun-2023 RM'000	Preceding Year Corresponding Quarter 30-Jun-2022 RM'000
Revenue	8	6,661	21,901	20,412	40,196
Operating expenses		(8,870)	(21,120)	(23,150)	(37,952)
Net foreign exchange loss	25	14	(21)	(23)	(129)
Other income	25	49	115	106	233
Operating profit/(loss)		(2,146)	875	(2,655)	2,348
Finance costs	25	(413)	(367)	(735)	(701)
Share of results of associates		-	(239)	-	(468)
Profit/(loss) before taxation	8	(2,559)	269	(3,390)	1,179
Income tax expense	18	(2)	(96)	(2)	(468)
Profit/(loss) for the period		(2,561)	173	(3,392)	711
Profit attributable to:					
Owners of the parent	24	(2,539)	82	(3,364)	782
Non-controlling interests		(22)	91	(28)	(71)
Profit/(loss) for the period		(2,561)	173	(3,392)	711
Earnings/(losses) per share (sen):					
Basic	24	(1.66)	0.05	(2.20)	0.51
Diluted		N/A	N/A	N/A	N/A
Number of ordinary shares ('000)	24	152,786	152,786	152,786	152,786

*These condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*



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SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	Individual period		Cumulative period	
	Current Year Quarter 30-Jun-2023 RM'000	Preceding Year Corresponding Quarter 30-Jun-2022 RM'000	Current Year Quarter 30-Jun-2023 RM'000	Preceding Year Corresponding Quarter 30-Jun-2022 RM'000
Profit for the period	(2,561)	173	(3,392)	711
Other comprehensive income:				
Foreign currency translation	1,095	(229)	1,983	(439)
Total comprehensive income for the period	<u>(1,466)</u>	<u>(56)</u>	<u>(1,409)</u>	<u>272</u>
Total comprehensive income attributable to:				
Owners of the parent	(2,539)	82	(3,364)	782
Non-controlling interests	1,073	(138)	1,955	(510)
Total comprehensive income for the period	<u>(1,466)</u>	<u>(56)</u>	<u>(1,409)</u>	<u>272</u>

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**SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Note	Unaudited As at 30-Jun-2023 RM'000	Audited As at 31-Dec-2022 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant & equipment		12,577	14,123
Intangible assets		197	55
Deferred tax assets		426	426
		13,200	14,604
<b>Current assets</b>			
Inventories		15,359	19,747
Trade and other receivables	7	38,980	25,574
Tax recoverable		1,118	1,138
Cash and bank balances		5,782	10,945
		61,239	57,404
<b>TOTAL ASSETS</b>		74,439	72,008

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**SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Note	Unaudited As at 30-Jun-2023 RM'000	Audited As at 31-Dec-2022 RM'000
<b>EQUITY AND LIABILITIES</b>			
<b>Non-Current liabilities</b>			
Bank borrowings	22	7,131	-
<b>Current liabilities</b>			
Trade payables and other payables		3,386	8,429
Lease liabilities		27	67
Bank borrowings	22	2,333	541
		<u>5,746</u>	<u>9,037</u>
<b>Total liabilities</b>		<u>12,877</u>	<u>9,037</u>
<b>Equity</b>			
Share capital		57,680	57,680
Foreign exchange reserve		1,792	(153)
Retained earnings		2,094	5,457
<b>Equity attributable to owners of the parent</b>		<u>61,566</u>	<u>62,984</u>
Non-controlling interests		(4)	(13)
<b>Total equity</b>		<u>61,562</u>	<u>62,971</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>74,439</u>	<u>72,008</u>
Net assets per share (RM)		<u>0.40</u>	<u>0.41</u>

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SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	<u>Non-distributable</u>		<u>Distributable</u>		Non-controlling interests	Total equity
	Share capital	Foreign exchange reserve	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b><u>Period ended 31 December 2022</u></b>						
At 1 January 2022	57,680	2	10,599	68,281	20	68,301
Profit for the financial period	-	-	(5,141)	(5,141)	(64)	(5,205)
<b>Other comprehensive income</b>						
Foreign currency translation differences for foreign operations, representing total other comprehensive income	-	(156)	-	(156)	31	(125)
<b>Total comprehensive income</b>	-	(156)	-	(156)	31	(125)
At 31 December 2022	<u>57,680</u>	<u>(154)</u>	<u>5,458</u>	<u>62,984</u>	<u>(13)</u>	<u>62,971</u>
<b><u>Period ended 30 June 2023</u></b>						
At 1 January 2023	57,680	(154)	5,458	62,984	(13)	62,971
Profit for the financial period	-	-	(3,364)	(3,364)	(28)	(3,392)
<b>Other comprehensive income</b>						
Foreign currency translation differences for foreign operations, representing total other comprehensive income	-	1,946	-	1,946	37	1,983
<b>Total comprehensive income</b>	-	1,946	-	1,946	37	1,983
At 30 June 2023	<u>57,680</u>	<u>1,792</u>	<u>2,094</u>	<u>61,566</u>	<u>(4)</u>	<u>61,562</u>

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**SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023**

**UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW**

	<b>Current Period to Date Ended 30-Jun-2023 RM'000</b>	<b>Corresponding Period to Date Ended 30-Jun-2022 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit/(loss) before tax	(3,390)	1,179
Adjustments for:		
Depreciation of property, plant and equipment	331	548
Inventories written off	204	-
Interest expense	735	701
Interest income	(21)	(145)
Operating profit/(loss) before working capital changes	<u>(2,141)</u>	<u>2,283</u>
Decrease/(increase) in inventories	4,185	1,345
(Increase)/decrease in receivables	(13,406)	7,581
Decrease in payables	<u>(5,043)</u>	<u>(14,406)</u>
Cash used in operations	(16,405)	(3,197)
Taxes paid	<u>(28)</u>	<u>(385)</u>
Net cash used in operating activities	(16,433)	(3,582)

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**SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023**

**UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW**

	<b>Current Year to Date Ended 30-Jun-2023 Unaudited RM'000</b>	<b>Corresponding Year to Date Ended 30-Jun-2022 Audited RM'000</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(5)	(351)
Proceed from disposal of plant and equipment	1,221	202
Acquisition of subsidiaries	(142)	-
Interest received	21	145
Net cash used from/(used in) investing activities	1,095	(4)
<b>Cash flows from financing activities</b>		
Net increase in borrowings	8,883	2,290
Interest paid	(735)	(701)
Net cash from financing activities	8,148	1,589
Effects of foreign exchange rate changes	2,027	480
Net decrease/(increase) in cash and cash equivalents	(5,163)	(1,517)
Cash and cash equivalents at beginning of financial period	10,945	7,805
<b>Cash and cash equivalents at end of financial period</b>	<b>5,782</b>	<b>6,288</b>
Cash and cash equivalents at end of financial period comprise:		
- Cash and bank balances	5,782	6,288

*These condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*