



ADVENTA BERHAD

(Company No : 200301016113 (618533-M))

(Incorporated in Malaysia)

THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	Note	Individual period		Cumulative period	
		Current Year Quarter 30-Sep-2022 RM'000	Preceding Year Corresponding Quarter 30-Sep-2021 RM'000	Current Year Quarter 30-Sep-2022 RM'000	Preceding Year Corresponding Quarter 30-Sep-2021 RM'000
Revenue	8	10,262	43,423	50,458	76,442
Operating expenses		(12,107)	(39,533)	(50,059)	(72,695)
Net foreign exchange gain/(loss)	26	38	(120)	(91)	(201)
Other income	26	53	95	286	7,386
Operating profit/(loss)		(1,754)	3,865	594	10,932
Finance costs	26	(377)	(353)	(1,078)	(983)
Share of results of associates		(214)	-	(682)	-
Profit/(loss) before taxation	8	(2,345)	3,512	(1,166)	9,949
Income tax credit/(expense)	18	437	(803)	(31)	(803)
Profit/(loss) for the period		(1,908)	2,709	(1,197)	9,146
Profit attributable to:					
Owners of the parent	24	(1,915)	2,529	(1,133)	9,118
Non-controlling interests		7	180	(64)	28
Profit/(loss) for the period		(1,908)	2,709	(1,197)	9,146
Earnings/(losses) per share (sen):					
Basic	24	(1.25)	1.66	(0.74)	5.97
Diluted		N/A	N/A	N/A	N/A
Number of ordinary shares ('000)	24	152,786	152,786	152,786	152,786

These condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Individual period		Cumulative period	
	Current Year Quarter 30-Sep-2022 RM'000	Preceding Year Corresponding Quarter 30-Sep-2021 RM'000	Current Year Quarter 30-Sep-2022 RM'000	Preceding Year Corresponding Quarter 30-Sep-2021 RM'000
Profit for the period	(1,908)	2,709	(1,197)	9,146
Other comprehensive income:				
Foreign currency translation	(528)	(173)	(757)	1,025
Total comprehensive income for the period	(2,436)	2,536	(1,954)	10,171
Total comprehensive income attributable to:				
Owners of the parent	(1,915)	2,529	(1,133)	9,118
Non-controlling interests	(521)	7	(821)	1,053
Total comprehensive income for the period	(2,436)	2,536	(1,954)	10,171

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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

		Unaudited As at	Audited As at
	Note	30-Sep-2022 RM'000	31-Dec-2021 RM'000
ASSETS			
Non-current assets			
Property, plant & equipment		14,353	14,941
Intangible assets		55	55
Investment in associates		(661)	20
Deferred tax assets		833	833
		<u>14,580</u>	<u>15,849</u>
Current assets			
Inventories		20,841	22,921
Trade and other receivables	7	38,934	49,184
Tax recoverable		1,133	541
Cash and bank balances		4,046	7,805
		<u>64,954</u>	<u>80,451</u>
TOTAL ASSETS		<u><u>79,534</u></u>	<u><u>96,300</u></u>

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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

		Unaudited	Audited
		As at	As at
	Note	30-Sep-2022	31-Dec-2021
		RM'000	RM'000
EQUITY AND LIABILITIES			
Current liabilities			
Trade payables and other payables		8,360	22,133
Loans from director		-	5,000
Lease liabilities		87	147
Bank borrowings	23	4,057	719
		<u>12,504</u>	<u>27,999</u>
Total liabilities		<u>12,504</u>	<u>27,999</u>
Equity			
Share capital		57,577	57,680
Foreign exchange reserve		16	2
Retained earnings		9,466	10,599
Equity attributable to owners of the parent		<u>67,059</u>	<u>68,281</u>
Non-controlling interests		(29)	20
Total equity		<u>67,030</u>	<u>68,301</u>
TOTAL EQUITY AND LIABILITIES		<u>79,534</u>	<u>96,300</u>
Net assets per share (RM)		<u>0.44</u>	<u>0.45</u>

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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	<u>Non-distributable</u>		<u>Distributable</u>		Non-controlling interests	Total equity
	Share capital	Foreign exchange reserve	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Period ended 31 December 2021						
At 1 January 2021	57,680	59	(2,527)	55,212	(977)	54,235
Profit for the financial period	-	-	13,126	13,126	(128)	12,998
Other comprehensive income						
Foreign currency translation differences for foreign operations, representing total other comprehensive income	-	(57)	-	(57)	1,125	1,068
Total comprehensive income	-	(57)	-	(57)	1,125	1,068
At 31 December 2021	<u>57,680</u>	<u>2</u>	<u>10,599</u>	<u>68,281</u>	<u>20</u>	<u>68,301</u>
Period ended 30 September 2022						
At 1 January 2022	57,680	2	10,599	68,281	20	68,301
Profit for the financial period	-	-	(1,133)	(1,133)	618	(515)
Other comprehensive income						
Foreign currency translation differences for foreign operations, representing total other comprehensive income	(103)	14	-	(89)	(667)	(756)
Total comprehensive income	(103)	14	-	(89)	(667)	(756)
At 30 September 2022	<u>57,577</u>	<u>16</u>	<u>9,466</u>	<u>67,059</u>	<u>(29)</u>	<u>67,030</u>

These condensed consolidated statements of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW

	Current Period to Date Ended 30-Sep-2022 RM'000	Corresponding Period to Date Ended 30-Sep-2021 RM'000
Cash flows from operating activities		
Profit/(loss) before tax	(1,166)	9,949
Adjustments for:		
Depreciation of property, plant and equipment	825	868
Impairment on inventories	-	12
Impairment on trade and other receivables	-	2,987
Interest expense	1,078	983
Gain on disposal of a subsidiary	-	(7,208)
Interest income	(153)	(75)
Operating profit before working capital changes	584	7,516
Decrease/(increase) in inventories	2,080	(1,691)
Decrease/(increase) in receivables	10,249	(38,969)
(Decrease)/increase in payables	(18,773)	22,811
Cash used in operations	(5,860)	(10,333)
Taxes refund / (paid)	(608)	(67)
Net cash (used in)/ from operating activities	(6,468)	(10,400)

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UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW

	Current Year to Date Ended 30-Sep-2022 Unaudited RM'000	Corresponding Year to Date Ended 30-Sep-2021 Audited RM'000
Cash flows from investing activities		
Purchase of property, plant and equipment	(438)	(1,915)
Proceed from disposal of plant and equipment	202	1,411
Investment in deferred development cost	-	(48)
Acquisition in associates	-	(359)
Net cashflow arising from disposal of a subsidiary	-	5,213
Interest received	153	75
Net cash (used in)/from investing activities	(83)	4,377
Cash flows from financing activities		
Payment for lease liabilities	-	(12)
Net increase in borrowings	3,278	5,480
Interest paid	(1,078)	(983)
Net cash from/(used in) financing activities	2,200	4,485
Effects of foreign exchange rate changes	592	80
Net decrease in cash and cash equivalents	(3,759)	(1,458)
Cash and cash equivalents at beginning of financial period	7,805	15,174
Cash and cash equivalents at end of financial period	4,046	13,716
Cash and cash equivalents at end of financial period comprise:		
- Cash and bank balances	4,046	13,716

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