



ADVENTA BERHAD

(Company No : 200301016113 (618533-M))

(Incorporated in Malaysia)

THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	Note	Individual period		Cumulative period	
		Current Year Quarter 30-Sep-2021 RM'000	Preceding Year Corresponding Quarter 30-Sep-2020 RM'000	Current Year Quarter 30-Sep-2021 RM'000	Preceding Year Corresponding Quarter 30-Sep-2020 RM'000
Revenue	8	43,423	14,466	76,442	74,513
Operating expenses		(39,533)	(19,539)	(72,695)	(76,517)
Net foreign exchange gain/(loss)	26	(120)	(92)	(201)	(247)
Other income	26	95	272	7,386	472
Operating profit/(loss)		3,865	(4,893)	10,932	(1,779)
Finance costs	26	(353)	(334)	(983)	(962)
Profit/(loss) before taxation	8	3,512	(5,227)	9,949	(2,741)
Income tax expenses	19	(803)	-	(803)	-
Profit/(loss) for the period		<u>2,709</u>	<u>(5,227)</u>	<u>9,146</u>	<u>(2,741)</u>
Profit attributable to:					
Owners of the parent	25	2,529	(5,158)	9,118	(2,460)
Non-controlling interests		180	(69)	28	(281)
Profit/(loss) for the period		<u>2,709</u>	<u>(5,227)</u>	<u>9,146</u>	<u>(2,741)</u>
Earnings/(losses) per share (sen):					
Basic	25	1.66	(3.38)	5.97	(1.61)
Diluted		N/A	N/A	N/A	N/A
Number of ordinary shares ('000)	25	<u>152,786</u>	<u>152,786</u>	<u>152,786</u>	<u>152,786</u>

These condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Individual period		Cumulative period	
	Current Year Quarter 30-Sep-2021 RM'000	Preceding Year Corresponding Quarter 30-Sep-2020 RM'000	Current Year Quarter 30-Sep-2021 RM'000	Preceding Year Corresponding Quarter 30-Sep-2020 RM'000
Profit for the period	2,709	(5,227)	9,146	(2,741)
Other comprehensive income:				
Foreign currency translation	(173)	2	1,025	17
Total comprehensive income for the period	<u>2,536</u>	<u>(5,225)</u>	<u>10,171</u>	<u>(2,724)</u>
Total comprehensive income attributable to:				
Owners of the parent	2,529	(5,158)	9,118	(2,460)
Non-controlling interests	7	(67)	1,053	(264)
Total comprehensive income for the period	<u>2,536</u>	<u>(5,225)</u>	<u>10,171</u>	<u>(2,724)</u>

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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

		Unaudited As at 30-Sep-2021 RM'000	Audited As at 31-Dec-2020 RM'000
	Note		
ASSETS			
Non-current assets			
Property, plant & equipment		15,137	22,521
Deferred development cost		-	3,391
Intangible assets		268	455
Right-of-use assets		213	829
Deferred tax assets		-	400
		<u>15,618</u>	<u>27,596</u>
Current assets			
Inventories		16,892	16,845
Trade and other receivables	7	48,269	21,480
Tax recoverable		(293)	41
Cash and bank balances		13,716	15,174
		<u>78,584</u>	<u>53,540</u>
TOTAL ASSETS		<u>94,202</u>	<u>81,136</u>

These condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Note	Unaudited As at 30-Sep-2021 RM'000	Audited As at 31-Dec-2020 RM'000
EQUITY AND LIABILITIES			
Current liabilities			
Trade payables and other payables		18,357	9,093
Loans from director/former director		5,000	15,000
Lease liabilities		386	1,308
Bank borrowings	23	6,053	1,500
		<u>29,796</u>	<u>26,901</u>
Total liabilities		<u>29,796</u>	<u>26,901</u>
Equity			
Share capital		57,680	57,680
Foreign exchange reserve		104	59
Retained earnings		6,591	(2,527)
Equity attributable to owners of the parent		<u>64,375</u>	<u>55,212</u>
Non-controlling interests		31	(977)
Total equity		<u>64,406</u>	<u>54,235</u>
TOTAL EQUITY AND LIABILITIES		<u>94,202</u>	<u>81,136</u>
Net assets per share (RM)		<u>0.42</u>	<u>0.36</u>

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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	<u>Non-distributable</u>		<u>Distributable</u>		Non-controlling interests	Total equity
	Share capital	Foreign exchange reserve	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Period ended 31 December 2020						
At 1 January 2020	57,680	22	9,252	66,954	(505)	66,449
Acquisition of subsidiary	-	-	-	-	50	50
Incorporation of subsidiary	-	-	-	-	11	11
Profit for the financial period	-	-	(11,779)	(11,779)	(556)	(12,335)
Other comprehensive income						
Foreign currency translation differences for foreign operations, representing total other comprehensive income	-	37	-	37	23	60
Total comprehensive income	-	37	-	37	23	60
At 31 December 2020	<u>57,680</u>	<u>59</u>	<u>(2,527)</u>	<u>55,212</u>	<u>(977)</u>	<u>54,235</u>
Period ended 30 September 2021						
At 1 January 2021	57,680	59	(2,527)	55,212	(977)	54,235
Acquisition of associate	-	-	-	-	-	-
Profit for the financial period	-	-	9,118	9,118	28	9,146
Other comprehensive income						
Foreign currency translation differences for foreign operations, representing total other comprehensive income	-	45	-	45	980	1,025
Total comprehensive income	-	45	-	45	980	1,025
At 30 September 2021	<u>57,680</u>	<u>104</u>	<u>6,591</u>	<u>64,375</u>	<u>31</u>	<u>64,406</u>

These condensed consolidated statements of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW

	Current Period to Date Ended 30-Sep-2021 RM'000	Corresponding Period to Date Ended 30-Sep-2020 RM'000
Cash flows from operating activities		
Profit/(loss) before tax	9,949	(2,741)
Adjustments for:		
Depreciation of property, plant and equipment	868	1,051
Impairment on inventories	12	-
Impairment on trade and other receivables	2,987	-
Interest expense	983	962
Gain on disposal of a subsidiary	(7,208)	-
Interest income	(75)	(422)
Net unrealised foreign exchange loss/(gain)	-	71
Operating profit before working capital changes	<u>7,517</u>	<u>(1,079)</u>
(Increase)/decrease in inventories	(1,691)	(9,608)
(Increase)/decrease in receivables	(38,969)	(964)
Increase in advances to suppliers	-	(1,136)
(Decrease)/increase in payables	<u>22,811</u>	<u>(2,554)</u>
Cash used in operations	<u>(10,332)</u>	<u>(15,341)</u>
Taxes refund / (paid)	(67)	(21)
Net cash from/(used in) operating activities	<u>(10,400)</u>	<u>(15,362)</u>

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UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW

	Current Year to Date Ended 30-Sep-2021 Unaudited RM'000	Corresponding Year to Date Ended 30-Sep-2020 Audited RM'000
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,915)	(6,773)
Proceed from disposal of plant and equipment	1,411	-
Investment in deferred development cost	(48)	(43)
Net cashflow arising from disposal of a subsidiary	5,213	33
Interest received	75	422
Net cash (used in)/from investing activities	4,376	(6,361)
Cash flows from financing activities		
Payment for lease liabilities	(12)	-
Net increase/(decrease) in borrowings	5,480	(4,286)
Dividend paid	-	(10,695)
Interest paid	(983)	(962)
Loans from shareholder	-	9,822
Net cash (used in)/from financing activities	4,486	(6,121)
Effects of foreign exchange rate changes	80	17
Net decrease in cash and cash equivalents	(1,458)	(27,827)
Cash and cash equivalents at beginning of financial period	15,174	40,132
Cash and cash equivalents at end of financial period	13,716	12,305
Cash and cash equivalents at end of financial period comprise:		
- Cash and bank balances	13,716	12,305

These condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.