



**ADVENTA BERHAD**

(Company No : 200301016113 ( 618533-M))

(Incorporated in Malaysia)

**SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Note	Individual period		Cumulative period	
		Current Year Quarter 30-Jun-2021 RM'000	Preceding Year Corresponding Quarter 30-Jun-2020 RM'000	Current Year Quarter 30-Jun-2021 RM'000	Preceding Year Corresponding Quarter 30-Jun-2020 RM'000
Revenue	8	20,063	46,373	33,019	60,047
Operating expenses		(19,260)	(44,201)	(33,162)	(56,978)
Net foreign exchange gain/(loss)	26	14	(166)	(81)	(155)
Other operating income		7,188	27	7,291	200
Operating profit/(loss)		8,005	2,033	7,067	3,114
Finance costs	26	(277)	(454)	(630)	(627)
Profit/(loss) before taxation	8	7,728	1,579	6,437	2,487
Income tax expenses	19	-	12	-	-
Profit/(loss) for the period		7,728	1,591	6,437	2,487
Owners of the parent	25	7,711	1,691	6,589	2,699
Non-controlling interests		17	(100)	(152)	(212)
Profit/(loss) for the period		7,728	1,591	6,437	2,487
Earnings/(losses) per share (sen):					
Basic	25	5.05	1.11	4.31	1.77
Diluted		N/A	N/A	N/A	N/A
Number of ordinary shares ('000)	25	152,786	152,786	152,786	152,786

*These condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*



**ADVENTA BERHAD**

(Company No : 200301016113 ( 618533-M))

(Incorporated in Malaysia)

**SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	Individual period		Cumulative period	
	Current Year Quarter 30-Jun-2021 RM'000	Preceding Year Corresponding Quarter 30-Jun-2020 RM'000	Current Year Quarter 30-Jun-2021 RM'000	Preceding Year Corresponding Quarter 30-Jun-2020 RM'000
Profit for the period	7,728	1,591	6,437	2,487
Other comprehensive income:				
Foreign currency translation	1,198	2	1,171	(23)
Total comprehensive income for the period	8,926	1,593	7,608	2,464
Total comprehensive income attributable to:				
Owners of the parent	7,711	1,691	6,589	2,699
Non-controlling interests	1,215	(98)	1,019	(235)
Total comprehensive income for the period	8,926	1,593	7,608	2,464

*These condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*



**ADVENTA BERHAD**

(Company No : 200301016113 ( 618533-M))

(Incorporated in Malaysia)

**SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Note	Unaudited As at 30-Jun-2021 RM'000	Audited As at 31-Dec-2020 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant & equipment		15,345	22,521
Deferred development cost		-	3,391
Intangible assets		55	455
Right-of-use assets		1,542	829
Deferred tax assets		400	400
		<u>17,342</u>	<u>27,596</u>
<b>Current assets</b>			
Inventories		13,785	16,845
Trade and other receivables	7	31,692	21,480
Tax recoverable		71	41
Cash and bank balances		7,904	15,174
		<u>53,452</u>	<u>53,540</u>
<b>TOTAL ASSETS</b>		<u><u>70,794</u></u>	<u><u>81,136</u></u>

*These condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*



**ADVENTA BERHAD**  
(Company No : 618533-M)  
(Incorporated in Malaysia)

SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

		Unaudited As at 30-Jun-2021 RM'000	Audited As at 31-Dec-2020 RM'000
	Note		
<b>EQUITY AND LIABILITIES</b>			
<b>Current liabilities</b>			
Trade payables and other payables		2,035	9,093
Loans from director/former director		5,000	15,000
Lease liabilities		1,747	1,308
Bank borrowings	23	170	1,500
		8,952	26,901
<b>Total liabilities</b>		8,952	26,901
Share capital		57,680	57,680
Foreign exchange reserve		104	59
Retained earnings		4,062	(2,527)
<b>Equity attributable to owners of the parent</b>		61,846	55,212
Non-controlling interests		(4)	(977)
<b>Total equity</b>		61,842	54,235
<b>TOTAL EQUITY AND LIABILITIES</b>		70,794	81,136
Net assets per share (RM)		0.40	0.36

*These condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*



**ADVENTA BERHAD**

(Company No : 200301016113 (618533-M))

(Incorporated in Malaysia)

**SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	<u>Non-distributable</u>		<u>Distributable</u>			
	Share	Foreign	Retained		Non-	Total
	capital	exchange	profits	Total	controlling	equity
	RM'000	reserve	RM'000	RM'000	interests	RM'000
		RM'000			RM'000	
<b>Period ended 31 December 2020</b>						
At 1 January 2020	57,680	22	9,252	66,954	(505)	66,449
Acquisition of subsidiary	-	-	-	-	50	50
Incorporation of subsidiary	-	-	-	-	11	11
Profit for the financial period	-	-	(11,779)	(11,779)	(556)	(12,335)
<b>Other comprehensive income</b>						
Foreign currency translation differences for foreign operations, representing total other comprehensive income	-	37	-	37	23	60
<b>Total comprehensive income</b>	-	37	-	37	23	60
At 31 December 2020	<u>57,680</u>	<u>59</u>	<u>(2,527)</u>	<u>55,212</u>	<u>(977)</u>	<u>54,235</u>
<b>Period ended 30 June 2021</b>						
At 1 January 2021	57,680	59	(2,527)	55,212	(977)	54,235
Profit for the financial period	-	-	6,589	6,589	(152)	6,437
<b>Other comprehensive income</b>						
Foreign currency translation differences for foreign operations, representing total other comprehensive income	-	45	-	45	1,125	1,171
<b>Total comprehensive income</b>	-	45	-	45	1,125	1,171
At 30 June 2021	<u>57,680</u>	<u>104</u>	<u>4,062</u>	<u>61,846</u>	<u>(4)</u>	<u>61,843</u>

*These condensed consolidated statements of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*



**ADVENTA BERHAD**

(Company No : 200301016113 ( 618533-M))

(Incorporated in Malaysia)

**SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

**UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW**

	<b>Current Period to Date Ended 30-Jun-2021 RM'000</b>	<b>Corresponding Period to Date Ended 29-Jun-2020 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit/(loss) before tax	6,437	2,487
Adjustments for:		
Depreciation of property, plant and equipment	600	337
Impairment on inventories	12	-
Impairment on trade and other receivables	(126)	-
Interest expense	630	173
Gain on disposal of a subsidiary	(7,208)	-
Interest income	(37)	(173)
Net unrealised foreign exchange loss/(gain)	-	(16)
Deferred development costs written off	-	-
Operating profit before working capital changes	<u>309</u>	<u>2,808</u>
(Increase)/decrease in inventories	1,416	1,603
(Increase)/decrease in receivables	(19,280)	5,083
Increase in advances to suppliers	-	(33,206)
(Decrease)/increase in payables	<u>6,489</u>	<u>8,006</u>
Cash used in operations	<u>(11,066)</u>	<u>(15,706)</u>
Taxes refund / (paid)	<u>(30)</u>	<u>(12)</u>
Net cash from/(used in) operating activities	<u>(11,096)</u>	<u>(15,718)</u>

*These condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*



ADVENTA

ADVENTA BERHAD

(Company No : 200301016113 ( 618533-M))

(Incorporated in Malaysia)

SECOND QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021

**UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW**

	Current Year to Date Ended 30-Jun-2021 Unaudited RM'000	Corresponding Year to Date Ended 29-Jun-2020 Audited RM'000
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(1,855)	(575)
Proceed from disposal of plant and equipment	1,411	-
Investment in deferred development cost	(48)	(18)
Net cashflow arising from disposal of a subsidiary	5,213	-
Interest received	37	173
Net cash (used in)/from investing activities	4,758	(420)
<b>Cash flows from financing activities</b>		
Net increase/(decrease) in borrowings	(383)	1,903
Dividend paid	-	(10,695)
Interest paid	(630)	(173)
Loans from shareholder	-	10,250
Net cash (used in)/from financing activities	(1,012)	1,285
Net decrease in cash and cash equivalents	(7,270)	(14,854)
Cash and cash equivalents at beginning of financial period	15,174	40,132
<b>Cash and cash equivalents at end of financial period</b>	<b>7,904</b>	<b>25,278</b>
Cash and cash equivalents at end of financial period comprise:		
- Cash and bank balances	7,904	25,278

*These condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*