



# ADVENTA

## ADVENTA BERHAD

(Company No : 200301016113 ( 618533-M))

(Incorporated in Malaysia)

### FIRST QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2021

#### UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	Note	Individual period		Cumulative period	
		Current Year Quarter 31-Mar-2021 RM'000	Preceding Year Corresponding Quarter 31-Mar-2020 RM'000	Current Year Quarter 31-Mar-2021 RM'000	Preceding Year Corresponding Quarter 31-Mar-2020 RM'000
Revenue	8	12,956	13,674	12,956	13,674
Operating expenses	8	(13,902)	(12,777)	(13,902)	(12,777)
Net foreign exchange gain/(loss)	25	(95)	11	(95)	11
Other operating income	25	103	173	103	173
Operating profit/(loss)		(938)	1,081	(938)	1,081
Finance costs	25	(353)	(173)	(353)	(173)
Profit/(loss) before taxation	8	(1,291)	908	(1,291)	908
Income tax expenses	18	-	(12)	-	(12)
Profit/(loss) for the period		(1,291)	896	(1,291)	896
Profit attributable to:					
Owners of the parent	24	(1,122)	1,008	(1,122)	1,008
Non-controlling interests		(169)	(112)	(169)	(112)
Profit/(loss) for the period		(1,291)	896	(1,291)	896
Earnings/(losses) per share (sen):					
Basic	24	(0.73)	0.66	(0.73)	0.66
Diluted		N/A	N/A	N/A	N/A
Number of ordinary shares ('000)	24	152,786	152,786	152,786	152,786

*These condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*



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**FIRST QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2021**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	Individual period		Cumulative period	
	Current Year Quarter 31-Mar-2021 RM'000	Preceding Year Corresponding Quarter 31-Mar-2020 RM'000	Current Year Quarter 31-Mar-2021 RM'000	Preceding Year Corresponding Quarter 31-Mar-2020 RM'000
Profit for the period	(1,291)	896	(1,291)	896
Other comprehensive income:				
Foreign currency translation	(27)	(25)	96	(25)
Total comprehensive income for the period	<u>(1,318)</u>	<u>871</u>	<u>(1,195)</u>	<u>871</u>
Total comprehensive income attributable to:				
Owners of the parent	(1,122)	1,008	(1,122)	1,008
Non-controlling interests	(196)	(137)	(73)	(137)
Total comprehensive income for the period	<u>(1,318)</u>	<u>871</u>	<u>(1,195)</u>	<u>871</u>

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FIRST QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2021

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

		<b>Unaudited</b>	<b>Audited</b>
		<b>As at</b>	<b>As at</b>
	<b>Note</b>	<b>31-Mar-2021</b>	<b>31-Dec-2020</b>
		<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant & equipment		22,372	22,521
Deferred development cost		3,430	3,391
Intangible assets		457	455
Right-to-use assets		1,460	829
Deferred tax assets		400	400
		<u>28,119</u>	<u>27,596</u>
<b>Current assets</b>			
Inventories		17,372	16,845
Trade and other receivables	7	15,746	21,480
Tax recoverable		57	41
Cash and bank balances		14,734	15,174
		<u>47,909</u>	<u>53,540</u>
<b>TOTAL ASSETS</b>		<u><u>76,028</u></u>	<u><u>81,136</u></u>

*These condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*



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**FIRST QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2021**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As at 31-Mar-2021 RM'000	Audited As at 31-Dec-2020 RM'000
<b>EQUITY AND LIABILITIES</b>		
<b>Current liabilities</b>		
Trade payables and other payables	5,084	9,093
Loans from director/former director	15,000	15,000
Lease liabilities	1,905	1,308
Bank borrowings	22      1,000	1,500
	<u>22,989</u>	<u>26,901</u>
<b>Total liabilities</b>	<u>22,989</u>	<u>26,901</u>
<b>Equity</b>		
Share capital	57,680	57,680
Foreign exchange reserve	114	59
Retained earnings	<u>(3,649)</u>	<u>(2,527)</u>
<b>Equity attributable to owners of the parent</b>	54,145	55,212
Non-controlling interests	<u>(1,106)</u>	<u>(977)</u>
<b>Total equity</b>	<u>53,039</u>	<u>54,235</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>76,028</u>	<u>81,136</u>
Net assets per share (RM)	<u>0.35</u>	<u>0.36</u>

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**FIRST QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2021**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	<u>Non-distributable</u>		<u>Distributable</u>			
	Share	Foreign	Retained		Non-	Total
	capital	exchange	profits	Total	controlling	equity
	RM'000	reserve	RM'000	RM'000	interests	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Period ended 31 December 2020</b>						
At 1 January 2020	57,680	22	9,252	66,954	(505)	66,449
Acquisition of subsidiary	-	-	-	-	50	50
Incorporation of subsidiary	-	-	-	-	11	11
Profit for the financial period	-	-	(11,779)	(11,779)	(556)	(12,335)
<b>Other comprehensive income</b>						
Foreign currency translation differences for foreign operations, representing total other comprehensive income	-	37	-	37	23	60
<b>Total comprehensive income</b>	-	37	-	37	23	60
<b>Transactions with owners</b>						
Current financial period	-	-	-	-	-	-
Special Dividend	-	-	-	-	-	-
Share issuance expenses	-	-	-	-	-	-
<b>Total transactions with owners</b>	-	-	-	-	-	-
At 31 December 2020	<u>57,680</u>	<u>59</u>	<u>(2,527)</u>	<u>55,212</u>	<u>(977)</u>	<u>54,235</u>
<b>Period ended 31 March 2021</b>						
At 1 January 2021	57,680	59	(2,527)	55,212	(977)	54,235
Acquisition of subsidiary	-	-	-	-	-	-
Profit for the financial period	-	-	(1,122)	(1,122)	(169)	(1,291)
<b>Other comprehensive income</b>						
Foreign currency translation differences for foreign operations, representing total other comprehensive income	-	55	-	55	40	96
<b>Total comprehensive income</b>	-	55	-	55	40	96
At 31 March 2021	<u>57,680</u>	<u>114</u>	<u>(3,649)</u>	<u>54,145</u>	<u>(1,106)</u>	<u>53,040</u>

These condensed consolidated statements of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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FIRST QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2021

**UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW**

	Current Period to Date Ended 31-Mar-2021 RM'000	Corresponding Period to Date Ended 30-Mar-2020 RM'000
<b>Cash flows from operating activities</b>		
Profit/(loss) before tax	(1,291)	908
Adjustments for:		
Depreciation of property, plant and equipment	315	337
Impairment on inventories	2	-
Inventories written off	(3,194)	-
Interest expense	353	173
Interest income	(9)	(173)
Net unrealised foreign exchange loss/(gain)	-	(16)
Operating profit before working capital changes	(3,824)	1,229
(Increase)/decrease in inventories	2,664	1,603
(Increase)/decrease in receivables	1,635	5,083
Increase in advances to suppliers	-	(33,206)
(Decrease)/increase in payables	90	8,006
Cash used in operations	565	(17,285)
Taxes refund / (paid)	(16)	(12)
Net cash from/(used in) operating activities	550	(17,297)

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**FIRST QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2021**

**UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW**

	<b>Current Year to Date Ended 31-Mar-2021 Unaudited RM'000</b>	<b>Corresponding Year to Date Ended 30-Mar-2020 Audited RM'000</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(278)	(575)
Proceed from disposal of plant and equipment	112	-
Investment in deferred development cost	(39)	(18)
Interest received	9	173
Net cash (used in)/from investing activities	(196)	(420)
<b>Cash flows from financing activities</b>		
Payment for lease liabilities	(6)	-
Net increase/(decrease) in borrowings	(530)	1,903
Dividend paid	-	(10,695)
Interest paid	(353)	(173)
Loans from shareholder	-	10,250
Net cash (used in)/from financing activities	(888)	1,285
Effects of foreign exchange rate changes	95	(1)
Net decrease in cash and cash equivalents	(440)	(16,433)
Cash and cash equivalents at beginning of financial period	15,174	40,132
<b>Cash and cash equivalents at end of financial period</b>	<b>14,734</b>	<b>23,699</b>
Cash and cash equivalents at end of financial period comprise:		
- Cash and bank balances	14,734	23,699

*These condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*